

January 2002

President's Message

Bill Statler, Financial Director,
City of San Luis Obispo

New Year, New Look. I hope the Holiday Season was an opportunity for you to reconnect with those who are important to you—and to recharge your professional batteries for the year ahead. (Because as we all know, it will be a challenging one).

And speaking about the new year ahead (clever segue, huh?), the CSMFO has a new look. Over the past year, the Board has been considering changes in our logo. Our previous one, closely resembling a golf flag on the 19th hole somewhere near Barstow, is now over 40 years old. And we thought a “new logo for a new millennium” made some sense. Since our founding in 1957, we have become an outstanding organization that is rightly regarded as the premiere association of its kind for municipal finance professionals. And we wanted the quality of our graphic communications to reflect the quality and professionalism of our organization

So, with this newsletter (the first of the new year), we are presenting our new logo. I believe it does an excellent job of communicating the key adjectives we shared with the designer about our organization (and in reflecting *who* we are rather than *where* we are):

- Professional, high-performing
- Progressive, innovative
- Future-oriented
- Committed to quality and excellence (and thus, the incorporation of our motto into the logo: *Dedicated to Excellence in Municipal Financial Management*)

Over the next few months, we will be rolling out our new look in our various communications, including our web site and stationery. So, look for our new look. (I think it's a cool one!)

New Board Members. And lastly, please join me in congratulating our new

(continued on page 12)

Surfing the Waves of Change -

2002 Annual Conference

“Even if you are on the right track, you will get run over if you just sit there.”

– Will Rogers

As we bid a fond farewell to the traditional holiday season, the 2002 conference committee has filled your stockings with all those sessions you requested and the finance Santa will visit again February 20 – 22, 2002 to deliver your finance wishes.

This is a bit of a stretch, but we are now in the home stretch and before you know it we will gather in San Diego to greet old friends and colleagues, share information, learn about what is new and how we can fine-tune our finance operations, eat and drink and generally

(continued on page 2)

What's inside...

President's Message	1
Surfing the Waves of Change - 2002 Annual Conference	1
Annual Conference Vendor Registration	2
Chapter Corner: North Counties	3
CSMFO Chapter Chairs List	3
Annual Seminar	4
“Who's Where” News	4
Just in Time-New Revenue Collection Tool for Cities	5
Support for Performance Measurement	5
By-Laws Changes	5
Congratulations GFOA's New CPFOs!	6
Welcome New Members	7
Mark Your Calendars	8
Summary of 2001 Statutes	8
All the News You Can Use	9
Applications Available for GFOA's 2002 Awards for Excellence	9
Chapter Meetings	10
Up the Ladder	11
Professional Services Directory	13

The mini-News is your newsletter! Take advantage of our monthly publication by sharing with us your ideas. CSMFO is always seeking input from all members on topics in any department section.

Don't forget to visit the website at www.csmfo.org for the latest news!

California Society of Municipal Finance Officers

Officers and Directors

President Bill Statler, San Luis Obispo
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Annual Seminar

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 Viki Copeland, Hermosa Beach
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 Barbara Hennessy, Long Beach
 Zenda James, Alameda

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 Janet Salvetti, Stockton
 Bob Torrez, Long Beach

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Genie Roberts, Temecula
 Bret Plumlee, El Segundo
 Karen Brust, San Diego Water Authority
 Larry Hurst, Brea

Technology

Mark Alvarado, Monrovia
 Don Rhoads, Monterey
 John deRussy, San Mateo

Scholarship Program

Robert S. Biery, Westlake Village
 Candis Hong, Thousand Oaks
 Howard Longballa, Alhambra



2002 Annual Conference *(cont'd from page 1)*

have a great time. As the committee reviews the program we have planned, we are having trouble making choices among the breakout sessions and know you will as well. The program is just that good!

Here are some more samples of what you can expect, from the very technical to enhancement of personal skills that allow us to do our jobs better. Have trouble going into a room where you don't know anyone? The networking session with Jenni Prisk, a public radio commentator, will offer tips. With the current problems in state and local revenues and the always-present specter of the state taking more of our revenues, Jeanne Deaver's topic, "Cutting the Fat Out of Your Processes – Doing More with Less" could hardly be more appropriate. If you are in need of information regarding alternative funding, consider "Assessment and Special Tax Districts Update" with Tim

Schaeffer from Fieldman, Rolapp, and Warren Diven with Best Best & Kreiger.

David Jones promised he would make another appearance at our conference to update us on what is going on with the Legislature, a particularly timely topic as the state faces severe budget shortfalls. Many of us have participated in strategic planning for our cities, but "Tools and Techniques for Leading Strategic Planning in the Finance Department" with consultant Susan Berk will provide a basis from which to begin in your department.

This is just a sampling of what you have in store for you in San Diego. While we have set aside a large block of rooms at the Sheraton Harbor Marina, conveniently located across from the Airport, we urge you to reserve today to be assured of the Conference rate.

Register today – see you in February!



CSMFO Annual Conference Vendor Registration

all commercial members! Be sure to visit our website at www.csmfo.org, where all information regarding the Annual Conference, including vendor registration, preliminary schedule of events and exhibit hall floor plan, is now available.

For additional information, please contact Les Suelter at 760/633-2644 or lsuelter@ci.encinitas.ca.us, or Karen Chorne at 619/258-4100 or kmchorne@ci.santee.ca.us.



Chapter Corner: North Counties

Carolynn Thomas - Assistant Finance Director, City of Eureka

The North Counties Chapter of CSMFO was revitalized during the past spring and summer months. Comprised of cities, counties and special districts in both Humboldt and Del Norte counties, this chapter met for a round table discussion and planning session in June 2001. During this kick-off meeting it was decided to meet every other month and various speaker topics were suggested. Attendance for the June and October meetings was over 20 finance professionals and in November we had 30 people listen to an excellent presentation on how to prepare for GASB 34.

Our second meeting was scheduled for September 11 with speaker Peter W. Miller, to fly in that morning from San Francisco. Needless to say, that day

was spent by all of us in shock and doing anything but attending a CSFMO Chapter meeting! Fortunately Mr. Miller, Managing Director of Public Financial Management, Inc., was available during October to present his "Primer in Debt Finance." His presentation included various types of funding including Municipal Bonds, General Obligation Bonds, Assessment Bonds, Certificates of Participation, and Revenue Bonds. Mr. Miller's thorough presentation provided an excellent understanding of all the players involved in debt financing and what to expect from each participant.

Gary M. Caporicci, CPA, partner and co-founder of Caporicci, Cropper & Larson, LLP, presented his PowerPoint production on GASB 34 to our chapter in November 2001. Mr.

Caporicci is very well known as an educator in this area of financial statement transition. He provided a step-by-step overview of why municipal governments have to comply with GASB 34, how to get started, what are the new components of the Government-Wide Financial Statements, and deadlines for compliance. A lively discussion ensued on new reporting requirements for capital assets and infrastructure costs, with Mr. Caporicci emphasizing the need to develop an excellent working relationship with our Engineering/Public Works departments.

Our January 2002 chapter meeting will feature David W. Tyson, City Manager of Eureka, speaking on the budgeting

(continued on page 6)

CSMFO Chapter Chairs

Chapter Assistant - Amy Johnson, League of California Cities 916/658-8210 or johnsona@cacities.org

<u>Chapter</u>	<u>Chairperson</u>	<u>Telephone</u>	<u>Email Address</u>
Central Coast	Michael Compton	805/237-3999	mike@prcity.com
Central Los Angeles	Dennis MacArthur	562/989-7319	dmacarthur@ci.signal-hill.ca.us
Central Valley	John French	209/357-6318	jfrench@data.co.merced.ca.us
Channel Counties	Candis Hong	805/449-2241	chong@toaks.org
Channel Counties	Lucy Foster	805/449-2100	lfoster@toaks.org
Coachella Valley	Duane Bambusch	760/346-2489	dbambusch@aol.com
Desert Mountain	Kevin Smith	760/240-7000	ksmith@applevalley.org
East Bay (S.F.)	Richard Ricci	925/671-5219	rricci@ci.pleasant-hill.ca.us
Imperial County	Phillip Carr	760/337-4550	pcarr@city-hall.ci.el-centro.ca.us
Inland Empire	Steve Chapman	909/413-3075	stevec@moval.org
Monterey Bay	Daphne Hodgson	408/646-3947	hodgson@ci.monterey.ca.us
Northeast Counties	Steve Strong	530/225-4087	sstrong@ci.redding.ca.us
Northwest Counties	Carolynn Thomas	707/441-4114	cjthomas@eurekaweb.com
Orange County	Darren Hernandez	562/905-9730	darren_hernandez@lahabracity.com
Peninsula	Richard Averett	650/802-4205	richard.averett@ci.san-carlos.ca.us
Redwood Empire	Jim McAdler	707/838-5354	jmcadler@townofwindsor.com
Sacramento Valley	Robin Bertagna	530/822-4615	rbertagn@yubacity.net
Sacramento Valley	Debbie Grose	530/661-5832	debbie.grose@ci.woodland.ca.us
San Diego County	Gil Rojas	760/839-4676	grojas@ci.escondido.ca.us
San Gabriel Valley	Josh Betta	626/403-7250	jbetta@ci.south-pasadena.ca.us
San Gabriel Valley	Tracey Hause	626/574-5400	thause@ci.arcadia.ca.us
South Bay	Gavin Curran	310/322-4222	gcurran@elsegundo.org
South San Joaquin	Sandra Montoya	559/713-4423	smontoya@ci.visalia.ca.us

Annual Seminar

Dennis Danner - Admin. Svcs. Director, City of Newport Beach

The CSMFO Annual Seminar Committee has begun the process of securing a site for the 2004 Annual Seminar and we are looking for a Southern California city/chapter that is willing and capable to host the Annual Seminar. Requirements or desirable attributes for the host city/chapter include:

- ◆ Adequate hotel facilities for 400 rooms for two nights of the Seminar
- ◆ Meeting room facilities capable of accommodating up to 700 Seminar registrants
- ◆ Vendor facilities able to accommodate 50-60 vendors for a two-day Vendor Faire

- ◆ Separate banquet facilities capable of seating 400 registrants for the Annual Award banquet
- ◆ Good transportation to the host City
- ◆ A willingness on the part of the host city/chapter to work hard in sponsoring the Annual Seminar

Believe it or not, hosting the Annual Seminar is a rewarding experience, in addition to a lot of hard work. Our Annual Seminar is usually held near the end of February and could be held on Sunday through Tuesday, or Wednesday through Friday. CSMFO contracts with the League of California Cities to handle all registrations for the

Seminar, and with a professional meeting planner to help with site selection and negotiations with the host hotel(s). The Career Development Committee coordinates the Seminar Program. The role of the host city is to coordinate the Seminar as well as the award banquet and any planned spouse activities.

The CSMFO Board of Directors recently adopted a selection criteria matrix to aid in the selection of a host city/chapter. If you are interested or need additional information, please contact Dennis Danner, City of Newport Beach, at 949/644-3123 or at ddanner@city.newport-beach.ca.us.

“Who’s Where” News

Tim Hansen - CFO/Director of Financial Services, City of Fremont

One of the Board’s work programs has been to evaluate chapter alignments to determine whether changes might enhance the desire to become a member of CSMFO, and to provide for better opportunities to attend and participate in chapter meetings. To that end, over the past eighteen month a number of people in CSMFO have been surveying various cities and chapter chairs on these issues. The results of that work have produced the following realignments of chapters:

- The City of Malibu is moving from the South Bay to the Channel Counties Chapter.
- The City of West Hollywood is moving from the Central Los Angeles to the South Bay Chapter.
- The City of Chowchilla is moving from the Central Valley to the South San Joaquin Valley Chapter.
- The Cities of Amador, Ione, Jackson, Plymouth, & Sutter Creek are moving from the Sacramento Valley to the Central Valley Chapter.
- The City of Banning is moving from the Inland Empire to the Coachella Valley Chapter.
- The Cities of American Canyon, Belvedere, Calistoga, Corte Madera, Fairfax, Larkspur, Mill Valley, Napa, Novato, Ross, San Anselmo, San Rafael, Sausalito, St. Helena, Tiburon, & Yountville are moving from the North Bay to the Redwood Empire Chapter. The Redwood Empire Chapter’s name will change to the North Coast Chapter.
- The North Counties Chapter’s name will change to Northwest Counties Chapter.
- The Cities of Dixon and Rio Vista are moving from the North Bay to Sacramento Valley Chapter.
- The Cities of Benicia, Fairfield, Suisun City, Vacaville & Vallejo are moving from the North Bay to East Bay Chapter.
- The North Bay Chapter is deleted as a chapter.
- The Cities of Alturas, Anderson, Corning, Dorris, Dunsmuir, Etna, Fort Jones, Montague, Mt. Shasta, Orland, Red Bluff, Redding, Shasta Lake, Susanville, Tehama, Tulelake, Weed, Willows and Yreka are moving from Sacramento Valley to a new chapter named Northeast Chapter. The chapter chair for this new chapter starting January 1st is Steve Strong of Redding.

(continued on page 6)

Just in Time – New Revenue Collection Tool for Cities

Six years of effort are now paying off for the City of Los Angeles with the passage of AB 63 (Cedillo), Chapter 915, Statutes of 2001, creating opportunities for city business tax programs across the state. Los Angeles has recognized the value of the information the Franchise Tax Board (FTB) collects from business tax filers since 1995, when they first asked the FTB to compare state business tax records with their city business tax files. Because state law (Rev & Tax Code § 19551) prohibited the FTB from disclosing state tax information to city tax officials (though ironically allowing the information to be shared with other entities such as Mexico), the FTB sent city business tax notices to thousands of Los Angeles-based businesses they identified as not paying the city business taxes. Los Angeles collected millions in new business tax revenue in 1995 and began their pursuit of legislation authorizing the FTB to share their information with cities.

The Governor's signature on AB 63 creates the first opportunity for city tax officials to receive the name, address and type of business activity from the FTB on any tax filer reporting taxable income from a trade or business within that city's boundaries. AB 63 requires the FTB to recover its costs in providing this information (\$355K) from participating cities and the FTB has calculated an individual city's costs based on their percentage of the state's population (with a \$500 minimum). The FTB transmitted notices of the potential program to all cities in October 2001 and calculated costs based on 128 cities responding to the notice. FTB is currently sending agreements to 87 cities committed to the program for 2002.

Cities interested in this program may contact FTB program specialist Deborah Barrett at (916) 845-4301 or by email at AB63@ftb.ca.gov. AB 63 sunsets in 2008.

Support for Performance Measurement But Opposition for Any Role by GASB

Bill Statler, Director of Finance - City of San Luis Obispo

The Board took two important policy positions at its December meeting regarding performance measurement:

- First, the CSMFO strongly supports the use of performance measures as part of the budget process based on "best management practices" set by professional groups such as the National Advisory Council on State and Local Budgeting, Government Finance Officers Association and the International City/County Management Association.
- However, the Board is equally strong in its opposition to the Governmental Accounting Standard Board's (GASB) initiatives regarding *Service Efforts and Accomplishments* (SEA) reporting as part of external financial statements.

(continued on page 12)

By-Laws Changes

Gary Hill, Finance Director, Lancaster - Administration Committee Chair

At the September Board of Directors retreat, the Board established a goal for 2002 to develop an approach to incorporate Special Districts into CSMFO. Goal chair, Irwin Bornstein, presented a range of options to the Board at the December meeting, ranging from status quo to full active membership.

After some discussion, the Board recommended that special districts be afforded full active membership rights and instructed me as Administration Chair to draft the necessary by-laws changes to implement this recommendation. Members will vote on these by-laws changes at the annual conference in February.

If approved, the membership changes and dues adjustments will be effective with the 2003 renewals. Please review these changes so you are prepared to vote. The complete by-laws may be found at the back of your current CSMFO directory.

Proposed amendments to be voted upon in February 2002:

ARTICLE II - MEMBERSHIP AND DUES shall be amended to read:

Section A. Qualifications

- 1) Membership shall be open to any person presently or formerly actively engaged in the field of municipal or special government district finance, in one of the following classifications, providing no direct conflict of interest exists.
 - a. **Active member.** This classification shall be open to

(continued on page 8)



GFOA's New CPFOs!

Agnes T. Walker, Revenue Officer, City of Long Beach

On October 26, 2001, the City of Long Beach (Southern California site) and the City of Belmont (Northern California site) hosted the GFOA Certified Public Finance Officer (CPFO) examination. There were ten candidates in Long Beach and twenty in Belmont. The examination consisted of: Accounting, Auditing & Financial Reporting; Cash Management & Investments; Debt Issuance & Management; Operating & Capital Budgeting; and Pensions, Risk Management & Procurement. From my own personal experience, I found all five parts of the exam to be quite challenging but a good opportunity to learn different aspects of municipal finance.

There are now 192 CPFOs nationwide and Canada. California leads in the number of candidates who have passed all five parts (24) and can now add to their names the GFOA CPFO designation. CONGRATULATIONS to the following members: **Perry Carter** – City of Hayward; **Thomas Fil** – City of Belmont; **Jack Dilles** – City of Morgan Hill; **Mike Dennis** – City of Santa Monica; **Bradley Grant** – City of Merced; **Barbara Hennessy** – City of Long Beach; **Robert Hicks** – City of Berkeley; **Sheryl Lewanda** – Las Virgines Metropolitan Water District; **Gail Madie** – City of Santa Cruz; **Nita McKay** – City of Buena Park; **Susan Mayer** – City of Sacramento; **Tina Reza** – City of Morgan Hill; **Carol Swindell** – City of Oceanside; **Carl Tregner** – City of Mill Valley; **Agnes Walker** – City of Long Beach; **Annie Yaung** – City of Monterey Park.

Other candidates (who may not be members of CSMFO as their names are not listed in the directory – so ladies and gentlemen, if you happen to read the CSFMO Newsletter, here's your chance to apply for membership) who have also earned the CPFO designation are: **Theo Fallati**; **Robert Geis**; **Harry Hagen**; **Joseph Holland**; **Thomas Huening**; **Philip Jelichich**; **Pei Komsak**; **John Torrel**; and **Amy Javelosa-Rio**.

CONGRATULATIONS also to the following candidates who took the exam in 2001 and passed: **Teri Albrecht** – City of Merced; and **Donna Mullaly** – City of Irvine (Cash Management & Investments); **Dave Culver** (Pensions, Risk Management & Procurement – one more to go) – City of Santa Cruz; and **Howard Longballa** (Operating & Capital Budgeting – one more to go) – City of Alhambra.

On behalf of GFOA and CSMFO, I would like to thank the following members who dedicated one day of their busy schedule to proctor the exam: **Viki Copeland** – City of Hermosa Beach; **Sandy Forrest** – City of Redondo Beach; **Mike Killebrew** – City of Long Beach; **Nita McKay** – City of Buena Park; and **Jamaica Thomas** (a temp for the City of Belmont). Thank you also to **Tom Fil** for continuing to host the exam for our candidates up north.

Chapter Corner: North Counties

(cont'd from pg 3)

process – transforming a line item budget into one that is program based. As the former Finance Director for the city, Mr. Tyson directed the budget transition process in Eureka. Our chapter liaison, Ken Nordhoff from San Rafael, will also attend this meeting to extol the benefits of CSMFO membership. The excellent attendance during the past six months at our chapter meetings and informative speakers at each gathering should result in many new memberships in CSMFO!

North Counties Chapter meetings are held at the Sea Grill Restaurant in Old Town Eureka. Chapter Chair Carolynn Thomas can be reached through e-mail at cjthomas@eurekaweb.com or by calling (707) 441-4114 for future meeting information.

“Who's Where” News

(cont'd from page 4)

While these changes are being made to foster more participation in CSMFO, it needs to be noted that cities are not locked only into the chapter that they have been assigned to. If a city has an interest in being on the mailing list of other chapters and/or wish to attend other chapter meetings, that city needs only to let the chapter chair of the other chapter know that they wish to be on their mailing list.

These changes still keep the 10 north/10 south balance in chapters, including the deletion of the North Bay Chapter and the addition of the Northeast Chapter. We look forward to the increased participation in CSMFO, and thank all who helped with this project.

Welcome New Members


Candie Roberts

Management Analyst
City of Coalinga
155 W Durian Avenue
Coalinga, CA 93210
559/935-1531
559/935-0995 fax
croberts@coalinga.com

Marshall Eyerman

Project Manager
MuniFinancial
28765 Single Oak Drive #200
Temecula CA 92590
No phone # provided
No fax # provided
marshalle@muni.com

Rocio Mosqueda

Finance Specialist
City of Wasco
764 E Street, PO Box 836
Wasco CA 93280-0836
661/758-7236
661/758-7239 fax
romosqueda@ci.wasco.ca.us

Bill Henderson

Finance Director
City of La Puente
15900 East Main Street
La Puente CA 91744
626/855-1500
626/961-4626 fax
No email provided

Cherie Fredricks

Finance Manager
City of San Clemente
100 Avenida Presidio
San Clemente CA 92672
949/361-8312
949/361-8285 fax
fredricksc@san-clemente.org

Evelyn Torres

Administrative Svcs Manager
Helix Water District
7811 University Avenue
La Mesa CA 91910
619/667-6207
619/466-1080 fax
evelyn.torres@helixwater.org

Michael Robles-Wong

Business Manager
Hayward Area Rec & Park District
1099 E Street
Hayward CA 94541
510/881-6707
510/888-5757 fax
robm@haywardrec.org

Debbie Barone

Accounting Technician II
City of Escalon
PO Box 248
Escalon CA 95320
209/838-4123
209/838-8045 fax
escdebbie@yahoo.com

Carole Perry

Administrative Svcs Director
City of Dublin
100 Civic Plaza
Dublin CA 94568-2658
925/833-6640
925/833-8741 fax
carole.perry@ci.dublin.ca.us

Kim Davis

Accountant I
City of Brentwood
708 Third Street
Brentwood CA 94513
925/516-5110
925/516-5401 fax
kdavis@ci.brentwood.ca.us

William Aylward

Finance Director
City of Adelanto
PO Box 10
Adelanto CA 92301
760/246-2300
760/246-8421 fax
adelanto@eee.org

Kelly Ent

Finance Supervisor
City of Big Bear Lake
PO Box 10000
Big Bear Lake CA 92315-8900
909/866-5831
909/866-5491 fax
kent@citybigbearlake.com

Sarah Joiner

Administrative Svcs Director
Town of Los Altos Hills
26379 Fremont Road
Los Altos Hills CA 94022
650/941-7222 x 227
650/941-3160 fax
sjoiner@losaltoshills.ca.gov

Yimu Chen

Senior Accountant
City of South Gate
8650 California Avenue
South Gate CA 90280
323/563-9522
323/563-9552 fax
sgfinance@earthlink.net

Jodi Bottorff

Accountant
City of San Clemente
100 Avenida Presidio
San Clemente, CA 92672
949/361-8270
949/361-8285 fax
bottorffj@san-clemente.org

Roseanna Jara

Senior Accountant
Azusa Redevelopment Agency
213 East Foothill Blvd
Azusa, CA 91702-1395
626/812-5102
626/ 334-5464 fax
rjara@ci.azusa.ca.us

Jennifer Phillips

Assistant to the City Manager
City of Fullerton
303 W. Commonwealth Avenue
Fullerton, CA 92832
714/ 738-6760
714/ 738-6758 fax
jenniferp@ci.fullerton.ca.us

By-Laws Changes *(cont'd from page 5)*

those municipal finance officers who are presently employed on a full time salaried basis as the chief fiscal officer of a city *or special members government district*, and have attained a professional level of performance, understanding and aptitude in the field of municipal finance...

- b. Government associate member.** This classification shall be open to those persons presently or formerly engaged in municipal *or special government district* finance activities who do not qualify either as Active Members, Commercial Associateor membership in other classification.
- c. ~~Special District Member~~** ~~This classification shall be open to persons presently employed on a full time salaried basis as the chief fiscal officer, assistant chief fiscal officer, or lead employee reporting to the chief fiscal officer of a special district.~~

Section D. Rights and Privileges

Persons of all classifications shall be accorded full rights and privileges as provided hereinafter except that only those persons in the active member classification shall be accorded the right to vote and hold office ~~with the exception of special district members when electing the special district liaison.~~

ARTICLE III – DIRECTORS AND OFFICERS shall be amended to read:

Section I. Special District Liaison

A special district liaison shall be elected by the members within the special district classification for representation at board meetings. The process for election is the same as for board members as defined in Article III, Section C. **Substitute Motion:** ~~The liaison does not have voting rights and will phase out in February 2004 or prior if the position is vacated. The person filling the special district liaison position existing as of Jan 1, 2002 shall represent special district members on the Board without voting rights until the earlier of the position is vacated or until February 2004.~~

MARK YOUR CALENDARS



GASB 34 Training

January 14-16, 2002

Hayward, CA

(registration is now closed)

Annual Conference

February 20-22, 2002

San Diego, CA

Please visit www.csmfo.org for more information.

Related Organizations GFOA Annual Conference

June 16-19, 2002

Denver, CO

www.gfoa.org

CSMFO mini-News



1400 K Street, Suite 400
Sacramento, CA 95814

Contact: Amy Johnson

Phone: 916/658-8210

Fax: 916/658-8240

E-mail: johnsona@cacities.org

Website: www.csmfo.org

Summary of 2001 Statutes

Every year the League of California Cities prepares a summary of enacted legislation of interest to cities. For the past several years, the section on State Budget and fiscal issues has been attached to the *mini-News* in December or January.

This year, the entire document is available on the League website <www.cacities.org> in the Legislative Advocacy tab under Legislative Resources. Since the document is 114

pages long covering many policy areas, you may want to go straight to the section on fiscal issues, which begins on page 18. Other sections that may be of interest cover public records, employee benefits and relations, local government agencies, and public works/contracts.

If you discover a statute has been omitted, please contact Frances Medema at medemaf@cacities.org so it may be appended.

All the News You Can Use

Early state budget alerts from the Governor and legislature indicate that 2002 will be a challenging, eventful year. As local government officials prepare for mid-year reports and 2002-03 budgets, finance officials will need to closely monitor emerging trends in the state capitol and across California. Listed below are a few websites that may be helpful in keeping current with these issues.

California Legislature

- The Legislative Analyst's Office prepares reports that examine economic trends and discuss options that the legislature may take on key issues <www.lao.ca.gov>.
- Legislative bills and analysis may be tracked on the Legislative Counsel website <www.leginfo.ca.gov>.
- City officials may register for members-only legislative tracking

information through the League of California Cities at www.cacities.org.

Governor/Administration

- The Governor's priority issues are often addressed in press releases, copies of which may be found on www.governor.ca.gov.
- The State Budget proposed by the Governor in January and the May revision are available on the Department of Finance website <www.dof.ca.gov>.

Statewide News

- State ballot measures and election information and related topics may be found on www.calvoter.org.
- A daily summary of the top news articles from across is currently available at no charge on <http://rtumble.com>.
- Most major California newspapers have websites with daily news:

- *Los Angeles* - Los Angeles Times <www.latimes.com> and L.A. Daily News <www.dailynews.com>
- *Oakland* - Oakland Tribune: www.oaklandtribune.com
- *Orange County* - Orange County Register: www.ocregister.com
- *Sacramento* - Sacramento Bee: www.sacbee.com
- *San Diego* - San Diego Union Tribune: www.uniontrib.com
- *San Francisco* - San Francisco Chronicle: www.sfgate.com
- *San Jose* - San Jose Mercury News: www.mercurycenter.com
- *Santa Rosa* - Press Democrat: www.pressdemocrat.com

Other useful websites may be found on the CSMFO website under Links.

Applications Available For GFOA's 2002 Awards For Excellence

(Chicago, IL—November 26,2001) Applications are now available for the Government Finance Officers Association's (GFOA) prestigious *Awards for Excellence in Government Finance*. The awards annually recognize contributions to the practice of government finance that exemplify outstanding financial management. The awards stress practical, documented work that offers leadership to the profession and promotes improved public finance.

Entries may be submitted for consideration in any of the following eight categories:

- Accounting, Auditing, and Financial Reporting
- Budgeting and Financial Planning

- Cash Management and Investments
- Capital Finance and Debt Administration
- Pensions and Benefits
- Management and Service Delivery
- Enterprise Financial Systems and Technology

The following criteria are examined when considering an application for an award: local significance and value, transferability, documentation, cost/benefit analysis, efficiency, originality, and durability. Those eligible for the Awards for Excellence include not only GFOA members but also non-members and students sponsored by an active GFOA member.

Please visit www.gfoa.org to download an application packet. Application requests may also be placed via e-mail (CJackson@gfoa.org). For additional information, please contact Charmaine Jackson at 312-977-9700.

Completed application packets must be postmarked by **January 31, 2002**. There is no application fee.

GFOA's membership consists of more than 14,000 local, state, and provincial government finance officers and others responsible for financial decisions in governmental units, public employee retirement systems, and various special districts. The association is headquartered in Chicago, Illinois, and has an office in Washington, D.C.

Chapter Meetings



San Gabriel Valley

Josh Betta, Chapter Co-Chair
Finance Director, City of S. Pasadena

Tracey Hause, Chapter Co-Chair
Admin. Svcs. Dir., City of Arcadia

Date: Wednesday, January 16, 2002
Time: 11:15 a.m.
Place: Four Points Sheraton Hotel
(formerly Wyndham Garden Hotel)
700 West Huntington Drive
Monrovia, CA 91016
626/357-5211
Topics: (1) Joe Aguilar, Principal -
Vavrinek, Trine, Day & Co., LLP:
"Detecting Fraud"
(2) General Discussion on State
Budget Issues
Menu: Mediterranean Tastes: Tuscan
Tossed Salad, Chicken Piccata,
Fettucine Alfredo, Fresh Seasonal
Vegetables, Soft Garlic Bread Sticks
Cost: \$25/person, payable at door (checks
payable to the City of Arcadia).
RSVP: Kelley Williams at 626/574-5465 or
kwilliams@ci.arcadia.ca.us by 5:00
p.m. on Thursday, January 10th,
2002. (No-shows may be billed.)

East Bay Chapter

Richard Ricci, Chapter Chair
Dir. of Finance, City of Pleasant Hill
(Joint meeting with CMTA Division 7)

Date: January 17, 2002 (Thursday)
Time: 9:00 a.m. - 2:00 p.m.
Place: HS Lordships Restaurant
Berkeley Marina
#199 Seawall Drive, Berkeley
Topic1: 9:30 a.m. - Where Interest Rates
Are Going
Spkr: William Taylor, Dir. of Portfolio
Mgmt Group - Vining Sparks
Topic2: 10:45 a.m. - If you can't beat 'em,
join 'em. Selling Government:
Private Vendor vs. Peer to Peer
Sales
Spkr: Marc Vraciu, ITC Contract Services
Division, Marketing & Business
Coordinator, City of Inglewood
Buffet Lunch: 11:45 am- 2:00 pm
Cost: \$24.00/person in advance; \$30 after
January 11th and at the door.
Checks payable to CMTA Div. 7
RSVP: Maureen Lennon, City of San
Carlos. Phone: 650/802-4118;
email maureen.lennon@ci.san-carlos.ca.us

Orange County

Darren Hernandez, Chapter Chair
Director of Finance, City of La Habra

Date: Thursday, January 17, 2002
Time: 11:30 a.m.
Place: The Clubhouse
South Coast Plaza, 3333 Bristol,
Costa Mesa
714/708-2582
Topic: "This, That and the Other Thing"
Spkr: John M. W. Moorlach, Orange
County Treasurer-Tax Collector
Cost: \$25.00 for members, non-members
and guests (including lunch buffet).
Check made payable to CSMFO
must arrive no later than Monday,
January 14, 2002.
RSVP: Veronica Ciocatto at
veronica_ciocatto@lahabracity.com
or 562/905-9729.

Central Valley

Susan Halligan, Chapter Chair
Finance Director, City of Lathrop

Date: January 17, 2002
Time: 12:00 p.m.
Place: Denny's Restaurant
16851 South Harlan Road
Lathrop, CA
Spkr: Jim Fantasci, District Manager -
VALIC
Topic: Deferred Compensation
RSVP: Tessie Monjes
209/858-2860 x343

Coachella Valley

Duane Bambusch, Chapter Chair
Accountant, City of Indian Wells

Date: Tuesday, January 22, 2002
Time: 12:00 noon
Place: Roy's of Hawaii
City of Rancho Mirage
Spkrs: J. Barry Foster & Patrick M. Pratt
Topic: The relationship between business
and local government, and what can
be accomplished through their joint
efforts.
Menu: Mongolian Grilled Chicken Salad
Cost: \$18.00 per person
RSVP: Duane Bambusch at 760/346-2489
or dbambusch@aol.com.

Northwest Counties

Carolynn Thomas, Chapter Chair
Ass't Finance Director, City of Eureka

Date: Wednesday, January 23, 2002
Time: Noon to 1:30 p.m.
Place: The Sea Grill Restaurant
316 E Street, Eureka
Spkr: David W. Tyson, City Manager
City of Eureka
Topic: The budgeting process - transforming
a line item budget into a program
based budget.
Menu: Oven broiled salmon, stuffed chicken,
French dip sandwich, or soup & salad
bar (includes tea/coffee & ice cream)
RSVP: Carolynn Thomas, 707/441-4114 or
cjthomas@eurekaweb.com
Cost: \$16.00 per person (Make checks
payable to City of Eureka.
Reservations not cancelled by
January 18, 2002, will be billed to
your agency).

Monterey Bay

Daphne Hodgson, Chapter Chair
Financial Svcs Mgr, City of Monterey

Date: Friday, January 25, 2002
Time: 10:30 a.m. - Registration and
Networking
11:00 a.m. - Guest Speaker
12:00p.m. - Lunch
Place: Tarp's Roadhouse
Vintner's Room (main floor)
2999 Monterey-Salinas Highway
Monterey, CA
Spkr: Tim Seufert - NBS Gov't Finance
Group
Topic: Special Financing Districts - Past,
Present and Future.
Cost: \$20.00/person
RSVP: Susan Kellermann, City of
Monterey, at 831/646-3940.

Redwood Empire

Jim McAdler, Chapter Chair
Admin. Svcs Dir., Town of Windsor

Date: Wednesday, January 30, 2002
Time: 8:00 - 9:30 a.m.
Place: Santa Rosa City Hall Hall,
2nd Floor conf. room
90 Santa Rosa Avenue
Spkr: Bruce DeCrona, Controller at
Exchange Bank.
RSVP: Jim McAdler, Town of Windsor -
707/838-5354 or
jmcadler@townofwindsor.com.

Up the Ladder

ASSISTANT FINANCE DIRECTOR - Town of Atherton, CA. Salary \$6,038 - 7,103 per month, DOQ. The Town of Atherton (pop. 7,194) is a unique community located on the peninsula midway between San Francisco and San Jose. The Town provides an excellent management benefit package including fully-paid employee and dependent medical and a unique vacation accrual system that provides the successful candidate with credit for prior work experience. Under the direction of a new Finance Director, the Assistant Finance Director participates in all financial and related functions and activities, which include financial transaction processing, record keeping and reporting, payroll, and the Town Post Office; assists with production and administration of the budget; may direct the work of support staff and train staff in work procedures; acts for the Finance Director on a relief basis; coordinates automated accounting systems. Requires equivalent to graduation from a four-year college or university with major course work in accounting, economics, business or public administration or a related field and three to five years of professional-level experience in maintaining financial records and preparing statements in a public agency setting. Submit Town application and resume to: Linda Kelly, Assistant to the City Manager, 91 Ashfield Road, Atherton, CA 94027, phone 650/752-0546, fax 650/614-1212, e-mail lkelly@ci.atherton.ca.us. We accept faxed and e-mailed resumes and applications. The Town employment application can be downloaded from www.ci.atherton.ca.us. Apply no later than Friday, January 11, 2002. Equal Opportunity Employer.

ADMINISTRATIVE ANALYST I/II (General Services) - City of Yuba City, CA. \$3,014 - \$3,664 (Analyst I); \$3,344 - \$4,064 (Analyst II). This position will be in the General Services Division and will provide support to the General Services Manager. The General Services Division provides purchasing, facility management and vehicle/equipment maintenance services. Minimum Requirements - Analyst I: Possession of an AA Degree from an accredited college or university in Public or Business Administration or a closely related field AND at least one (1) year of recent, full-time experience in a private or public agency with increasingly responsible work experience in general administration, budget or policy development or comprehensive report writing. Minimum Requirements - Analyst II: Possession of a BA from an accredited college or university in Public or Business

Administration or a closely related field AND At least two (2) years of recent, full-time experience in a private or public agency with increasingly responsible work experience in general administration, budget or policy development or comprehensive report writing or one (1) year of recent, full-time experience as outlined above AND one year of experience performing the duties equivalent to those performed by the Administrative Analyst I. Purchasing experience is desirable but not required at either level. Veterans are encouraged to apply. Must possess a valid California driver's license. HR Dept., City of Yuba City, 1201 Civic Center Blvd., Yuba City, CA 95993. (530) 822-4766 or (530) 822-7432 TDD. Applications and supplemental questionnaires must be submitted by 5:00 p.m., January 31, 2002.

FINANCE DIRECTOR - Patterson, CA. Salary: \$4,364 - \$5,304/Mo. plus benefits and PERS Retirement Plan. Requires a 4-year college degree in business, accounting, or a closely related field, and a minimum of two years of municipal accounting experience and two years of supervisory experience. A resume including salary history and a minimum of five (5) references must be submitted. Send to: City Clerk, City of Patterson, P.O. Box 667, Patterson, CA 95363. Position is open until filled.

ACCOUNTANT II - City of La Mirada, CA. \$3,461 to \$4,308 per month, plus excellent benefits, (3% Cost of Living Adjustment Effective July 1, 2002). Under the general supervision of the Assistant City Manager/Director of Finance and Community Development or the Assistant Director, performs professional accounting work, prepares financial reports, analyzes and reconciles financial data, and assists in the budget preparation for the City and Redevelopment Agency. Requires three years of responsible governmental accounting experience or accounting experience in a related field is required. Bachelor's degree or the equivalent in Accounting, Finance, Public or Business Administration, Economics, or a related field is required; valid CA Drivers' License. Final Filing Date: Thursday, January 31, 2002, 5:30 p.m. Call the City of La Mirada Job Information Line at (562) 902-2357 for an application, or apply in person at City Hall, 13700 La Mirada Blvd., La Mirada CA., 90638. A completed City application and supplemental questionnaire (if applicable) must be submitted. CITY OF LA MIRADA. EOE

ASSISTANT FINANCE DIRECTOR / CONTROLLER - City of Belmont, CA. Current Salary is \$71,460 - \$91,212 annually (under review), plus excellent benefits. The City of Belmont is seeking an experienced Assistant Finance Director / Controller to direct, manage, and supervise the City's accounting operations and activities, including budget, payroll, purchasing, business licenses, accounts receivable, accounts payable, general ledger, grants, treasury and debt management, internal control, and annual audit functions. Requires four years increasingly responsible experience in accounting and auditing with two years supervisory experience. Undergraduate degree in accounting or related field required. CPA given preference; graduate degree desirable. Open until filled. For application materials contact: City of Belmont, Human Resources, 1070 Sixth Avenue, Ste. 300A, Belmont, CA 94002. Phone: (650) 610-5776. www.belmont.gov

FINANCIAL SERVICES MANAGER - City of Monterey, CA. Salary: \$81,308 - \$98,846 (includes Management Compensation) and an excellent benefit package. The City of Monterey, on the beautiful central coast, is looking for an energetic and innovative person to join the Finance Department's management team as the Financial Services Manager. This high-profile position reports to the Finance Director and manages the Accounting Division, which includes seven professional, paraprofessional and clerical staff. Responsibilities of this division include all financial reporting, general ledger maintenance, payroll, accounts payable and cost accounting. The ideal candidate will be customer service-driven and results-oriented, have well-developed communication skills and strong technical and analytical skills. Qualifications include the equivalent of a Bachelor's degree in accounting, business administration, public administration or a related field and recent and progressively responsible financial management experience. CPA and/or MBA highly desirable. APPLICATION DEADLINE: February 4, 2002. A completed application, resume and supplemental questionnaire are required. Applications can be obtained from the Personnel Department, City of Monterey, 399 Madison Street, Monterey, CA 93940; (831) 646-3765; or at www.monterey.org.

DEPUTY FINANCE DIRECTOR - City of Pasadena, CA. Maximum salary as of March '02 is \$105,227, plus outstanding benefits. This position reports to the Director of Finance and

(continued on pg 12)

Support for Performance Measurement

(cont'd from page 5)

Some Background. GASB has been looking at SEA reporting for many years now. With GASB 34 now under its belt, many are concerned that GASB will now take this up with renewed passion and fervor. As detailed in a recent opposition letter by the GFOA to GASB (available on the GFOA's web site at www.gfoa.org), including this as a required component of external audited financial reports is an extraordinarily bad idea for a number of reasons. But perhaps the most compelling one is also the simplest: this is not what GASB exists to do.

Because of this, the CSMFO's opposition to SEA is fundamentally different than past disagreements with GASB on new standards like GASB Statements 31 (investments) and 34 (new reporting model). While we may not agree with all of the standards that GASB has set, we would be hard pressed to say that they weren't clearly in its realm of accounting and financial reporting. For example, many of us may not think that reporting and depreciating infrastructure has much practical value; however, I believe we would all agree that conceptually, capitalizing assets and allocating the cost over their useful lives is a legitimate "accounting and financial reporting" topic.

Stated differently, we may not always like the way that GASB referees the game, but they belong on the court. But SEA reporting is radically different: it addresses issues far removed from GASB's legitimate portfolio. And GASB needs to be dissuaded from even considering setting rules for a game they have no role in playing.

Lastly, maintaining GASB's credibility and independence is very important to our profession. For this very reason, the CSMFO strongly encouraged our members to implement an unpopular standard like GASB 34—even though we were equally passionate in our opposition to it before its adoption. In essence, the principle of an independent, authoritative standard setting body is more important than the specific accounting principles that it may adopt. But if GASB ventures into fundamental public policy (not accounting) arenas where they do not belong, they will undermine the important role that they play.

We have written GASB (and its "parent," the Financial Accounting Foundation) outlining our strong opposition to their taking any initiatives in performance measurement. And we will work closely with the GFOA and other professional associations in trying to "head-off GASB from this pass."

President's Message (cont'd from page 1)

CSMFO President-Elect and Board Members who will begin their offices in February 2002 at our annual conference in San Diego:

Tim Hansen, President-Elect
City of Fremont

Janet Salvetti, Northern Board Member
City of Stockton

Mark Alvarado, Southern Board Member
City of Monrovia

The quality of our volunteer organization depends on the quality of our volunteer leadership. We are extremely fortunate to have these folks at the helm, and I'm looking forward to working with them in the year ahead.

Up the Ladder

(cont'd from pg 11)

acts with the authority of the Director in his absence. Provides high-profile and active leadership to the administration of the department, and direct oversight to a number of finance functions such as Project Management, Payroll, Benefits, Worker's Compensation, General Liability Claims, Deferred Compensation, and Department Technology. Qualifications: BS in Finance, Accounting, Business or Public Admin. plus four years in governmental financial management, including two years in an upper level managerial capacity. MS desirable. Apply by Feb. 4, 2002. Vacancy anticipated around March 2002. Brochure and application forms available online: www.ci.pasadena.ca.us/humanresources/currentopenings/asp.

CHIEF ASSISTANT CONTROLLER - City of San Francisco, CA. Salary: \$120,042 - \$145,912 (effective 1/5/02). Comprehensive benefits. Masters degree with coursework in governmental finance, public policy, public administration, economics, business or related fields strongly preferred. Requires strong mix of management, analytical, and financial skills and experience. Strong personnel and project management, interpersonal, oral/written communication skills and local government experience required as well as ability to clearly explain complex financial and budgetary processes to policy makers, the media, and the public. Submit a cover letter and resume to the Controller's Office Personnel Unit. Contact Louis Voccia at 415/554-7552 or FAX: 415/554-7568 or E-MAIL: louis_a_voccia@ci.sf.ca.us. MAIL: Controller's Office - Personnel City Hall, Room 477, 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102. Deadline: Open Until Filled.

TREASURY OPERATIONS OFFICER: REVENUE - City of Long Beach, CA. Salary: \$71,504 to \$107,256 annually. The City of Long Beach Treasurer's office is seeking an experienced individual for the position of Treasury Operations Officer: Revenue. Primary responsibilities include revenue forecasting and analysis; coordinating revenue projections for the annual budget; developing/maintaining comprehensive revenue management program. Qualifications: Bachelor's Degree from an accredited university or college in Public Administration, Business Administration, Finance or closely related field. A Master's

(continued on pg 13)

Up the Ladder *(cont'd from pg 12)*

Degree is preferable. Five years of progressively responsible related work experience. Experience in municipal budgeting and knowledge of governmental accounting is desirable. To apply, submit a resume, cover letter and a list of five (5) references to the City Treasurer at 333 West Ocean Blvd., 6th Floor, Long Beach, CA 90802, no later than 5:00 p.m. on Friday, February 1, 2002. Faxes and e-mails will not be accepted. Call (562) 570-6845 for a full job announcement and list of benefits.

FINANCE DIRECTOR - Town of Yountville, CA. Salary range \$5,348 - \$6,500/month + excellent benefits package. Located in the heart of the beautiful Napa Valley wine country, the Town of Yountville, a small rural community (population 3,500) is seeking a Finance Director. The Finance Director serves as the Town Treasurer and is a department head position responsible for managing and supervising all finance operations and functions including record keeping and reporting; financial planning; accounting; budgeting; developing and administering fiscal policies; payroll; accounts payable; purchasing; utility billing; risk management; investments; computer/telecommunications; and customer service; serves as financial advisor to the Town Administrator and Town Council. The total Town budget is \$5.4 million. The ideal candidate is an innovative, "hands-on" manager with a strong background in municipal finance and effective communication, problem solving and computer skills. Equivalent to a Bachelors Degree in accounting, finance or related field with five years of increasing responsible experience in public accounting or municipal finance including at least two years of administrative/supervisory responsibility. Knowledge of MOM financial software is desirable. Please call (707) 944-8851 to request a Town application and brochure. Submit resume and application by 4:00 p.m. on January 31, 2002, to Town of Yountville, 6550 Yount Street, Yountville, CA 94599. EOE.

ASSISTANT TO THE FINANCE DIRECTOR - City of Sierra Madre, CA. Salary \$4,451-\$5,412/mo. plus benefits and City-paid PERS. Under general supervision of the Assistant City Manager/Finance Director, duties include, but are not limited to: maintaining general and subsidiary ledgers, assisting with general daily operations of seven-member Finance Department, assisting with preparation of the annual budget, ensuring budgetary compliance, preparing internal and external financial reports, preparing and

maintaining City's cash flow analysis, processing complex bank transactions. A bachelor's degree in accounting or related field and three years of California municipal finance experience, including supervision, are desired. CPA license also desirable. Proficiency with personal computer operations, general government financial techniques and strong interpersonal skills required. APPLY BY 4:30 p.m. on Friday, January 25, 2002 (no postmarks; faxes accepted if followed by original document). City of Sierra Madre application form required. Call 626/355-7135 or write to City of Sierra Madre, 232 W. Sierra Madre Blvd., Sierra Madre, CA 91024, attn: Personnel.

ACCOUNTING MANAGER - City of Oxnard, CA (Salary \$4667-\$6223/mo depending upon

qualifications plus excellent benefit package). This management-level position is responsible for the day-to-day operations of one or more assigned activities within the Finance and Management Services Department including financial planning and financial reporting. This position will oversee the preparation of the City's Comprehensive Annual Financial Report (CAFR). Applicant must possess a four-year degree with major course work in accounting or business administration and at least four years of professional accounting and financial work. A Master's degree or CPA certificate is desirable. Apply to: City of Oxnard, 300 W. 3rd St., 4th Floor, Oxnard, CA 93030, (805) 385-7590 by January 31, 2002, 5:00 p.m. Our application can also be downloaded from our website at www.ci.oxnard.ca.us. EOE

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(continued on next page)

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