

President's Message

Janet Salvetti, Finance Director, City of Stockton

The 46th Annual CSMFO Conference held in Burlingame on Feb. 22 – 25, 2005 was, by several standards, a huge success. The host committee decided early on that they wanted top-notch, well known speakers for the open sessions. They certainly accomplished what they intended! Clair Shipman, Senior National Correspondent for ABC News opened our conference on Thursday. The room was filled to capacity with all enjoying the candor of Ms. Shipman. Thursday opened with Steven Levy, and then was followed at the awards meeting with the Honorable Willie Brown, Jr. The closing session provided insight from Steve Westly, California State Controller. As you can see, we started at the national level and brought it down to the State level in conclusion. As each session ended, I heard many commenting on what a great presentation each offered. In addition to wonderful speakers, the training sessions were very informative and all were very well attended. Many sessions were overflowing, which has brought the conference committee to realize that the most popular sessions need to be repeated. Next year's host committee will be reviewing this when doing the 2006 Conference planning.

Although the host committee was recognized several times during the conference, I would feel remiss if I didn't thank them once again for a well put together conference. They are Jesus Nava, Conference Co-chair, City of Burlingame; Stan Arend, Samtrans; Teresa Avelar, The Peninsula Traffic Congestion Relief Alliance; John deRussy, City of San Mateo; Thomas Fil, City of Belmont; Susan Stark, Santa Clara Valley Transportation Authority; Jim Steele, City of South San Francisco; Tim Seufert, NBS Local Government Solutions; Nawel Voelker, City of Belmont. You were all great to work with! Before I move on from the Conference, I want to once again congratulate John deRussy for being presented the Distinguished Service Award. He certainly deserves it.

Now, that my year as President has been officially kicked off, I'm anxious to represent CSMFO and work with you all to make our organization even better than it already is. The standing committees have several items they are intent on accomplishing. Please be sure to go to the web site to review the purpose of all of the committees as well as the names of the CSMFO members that are serving on these committees this year. They are also listed in the MiniNews. As I mentioned at the conference, these individuals are taking the lead; however, they need the input and sharing of information that all of you, as members, so aptly can provide.

Our organization's primary goal is training for those individuals in our profession. The Career Development Committee, chaired by Viki Copeland, is dedicated to accomplish their mission and has been doing it quite successfully. The training goal of CSMFO is ongoing and is enumerated once again in our goals for the coming year. In addition, our presence at the State level is beginning to make a difference. As issues come forth that affect local government, the Intergovernmental Committee will be soliciting from the membership the impacts to their Cities as well as your expertise depending on the subject. Please be sure to assist them.

In the coming MiniNews articles, I intend to expand on each committee's responsibility in the hopes of getting more individuals interested in participating in CSMFO. I'm truly excited about the coming year. I look forward to meeting more of you and interacting with such a fine group of professionals. Thank you again for entrusting me with the Presidency and offering me this opportunity.

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Take advantage of our monthly publication by sharing your ideas with us. CSMFO is always seeking input from all members on topics in any department section. Don't forget to visit the website at www.csmfo.org for the latest news or call us at 916/658-8210!

**The MINI NEWS
is your newsletter!**

2005 CSMFO**Officers and Directors****President,**

Janet Salvetti, Stockton

President-Elect,

Mark Alvarado, Monrovia

Past President,

Anita Lawrence, Camarillo

Secretary/Treasurer,

Frances Medema, League of CA Cities

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Annual Seminar

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Thomas Fil, Belmont

Dennis Danner, Newport Beach

Budgeting & Management Reporting

Agnes Walker, Costa Mesa

Gina Schuchard, Santa Ana

Pamela Arends-King, Seal Beach

Cindy Guziak, Orange County

Fire Auth.

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Christy Pinuelas, Camarillo

Greg Baird, Modesto

Ronnie Campbell, Lakewood

Mary Bradley, Sunnyvale

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Jesus Nava, Burlingame

Irwin Bornstein, Mission Viejo

Professional & Technical Standards

Bill Thomas, Rancho Cordova

Jesse Takahashi, Campbell

Gavin Curran, Laguna Beach

Sandra Schmidt, Las Virgenes MWD

Derek Hanway, Burbank

Technology

John Adams, West Hollywood

Rob Sousa, Benecia

Julia James, South Gate

Scholarship Program

Steve Conway, Los Gatos

Candis Hong, Thousand Oaks

League Board Report

Irwin Bornstein, City of Mission Viejo

Fiscal Officers Dept Representative on the Board of Directors

The Board of Directors of the League of California Cities met February 25-26 in Novato to discuss and act on a number of important issues, including pension reform.

A League task force to study the pension reform issue was appointed in late 2004 to undertake a study of Assembly Member Keith Richman's proposals for pension reform and develop recommendations for the Board's consideration. Richman's proposals, as embodied in ACA 5 and a similar initiative measure, would close all state and local public sector defined benefit plans to new entrants effective July 1, 2007 and require all new employees to join defined contribution plans. His proposals would further limit employer contributions to pension plans to nine percent for safety employees and six percent of miscellaneous employees (three percent higher if no Social Security) unless higher limits were approved by a supermajority of the Legislature in the case of the State, or two-thirds vote of the electorate in the case of local agencies. The League task force on pension reform was comprised of two elected officials, three City Managers, a fire chief, a police chief, two human resource directors and three finance directors (Mary Bradley of Sunnyvale, Harriett Commons of Fremont and Paul Navazio of Davis). The task force was also assisted in its efforts by John Bartel of Bartel Associates and League staff.

At the Board meeting, the task force report was discussed and the Board also heard presentations from State Director of Finance Tom Campbell, and Pat Dando, the Governor's newly appointed liaison to local government and former San Jose Council Member. Following discussion, the Board voted to accept the task force report as its initial recommendations on the issue for discussion purposes.

A summary of the initial League recommendations on pension reform has been posted to the League website: <http://www.cacities.org>. In addition, the Fiscal Officers Department will be conducting a bridge call on the subject of pension reform in the near future. Watch your email for details about the call.

In other business, the Board heard presentations from a number of University of California faculty members on the three League priorities for 2005: housing, infrastructure and redevelopment. They took action to add two additional staff positions to facilitate the League's new regional fundraising goals and regional campaign training programs. The Board also voted to support the retention of California's remaining military bases and passed a resolution supporting the Community Development Block Grant program and urging Congress to maintain the current level of CDBG funding.

Upcoming CDIAC Training Events

March 17-18, 2005 CDIAC's Investing Public Funds: Fundamentals of Managing Your Portfolio in Long Beach (open to public officials and staff) <<Brochure internal 210.doc>>

April 7, 2005 CDIAC and FitchRatings presents

"Keys To Good Disclosure: A Municipal Securities Disclosure Symposium- in Los Angeles (Open to all public and private professionals)

May 5-6, 2005 CDIAC's Understanding Variable Rate Options and Swaps for Municipalities in Northern California

Visit CDIAC's website at www.treasurer.ca.gov/cdiac for more workshop information

Chapter Meeting Notices

Central Valley

Teri Albrecht, Chapter Chair,
City of Merced

Date: March 17, 2005

Time: Noon-2pm

Place: City of Modesto- Tenth Street Place

Spkr: Greg Clumpner,
Foresight Consulting

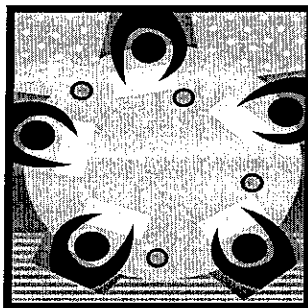
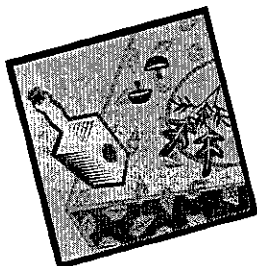
Topic: Principles of Utility Rate Setting

Cost: \$15 per person

RSVP: Terri Swearingen

209/577-5369

tswearingen@modestogov.com



East Bay

Mary Dodge, Chapter Chair,
City of El Cerrito

Date: March 17, 2005

Time: 9:30 a.m.

Place: Benecia Public Library

Benecia, CA 94510

707/746-4343

RSVP: Mary Dodge

510/215-4312

mdodge@ci.el-cerrito.ca.us

Coachella Valley

Kevin McCarthy, Chapter Chair,
City of Indian Wells

Date: March 21, 2005

Time: 12:00-1:30 p.m.

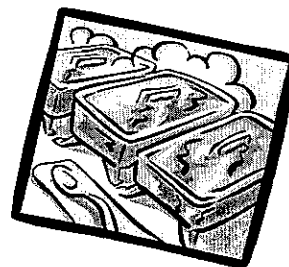
Place: Spencer's Restaurant
Palm Springs, CA

Spkr: Ryan Nakatani, ICMA

Topic: Retirement Health Savings Plan
& 401A Plan

RSVP: Kevin McCarthy

760/346-2489



CSMFO Chapter Chairs

Chapter Assistant - Tawni Escudero, League of California Cities 916/658-8210 or tescudero@cacities.org

<u>Chapter</u>	<u>Chairperson</u>	<u>Telephone</u>	<u>Email Address</u>
Central Coast	Gayla Chapman	805/473-4552	gchapman@grover.org
Central Los Angeles	Becky Lingad	562/860-0311	becky_lingad@ci.cerritos.ca.us
Central Valley	Teri Albrecht	209/577-5458	albrecht@cityofmerced.org
Channel Counties	Christy Pinuelas*	805/388-5358	cpinuelas@ci.camarillo.ca.us
Coachella Valley	Kevin McCarthy	760/346-2489	kmccarthy@cityofindianwells.org
Desert Mountain	Deb Sousa	760/240-7000	dsousa@applevalley.org
East Bay	Mary Dodge	510/215-4312	mdodge@ci.el-cerrito.ca.us
Imperial County	Vivia Arellano	760/356-2913	varellano@holtville.ca.gov
Inland Empire	Laura Nomura	951/826-5972	lnomura@riversideca.gov
Monterey Bay	Marc Pimentel	831/646-3947	pimentel@ci.monterey.ca.us
North Coast	Bill Mushallo	707/543-3092	bmushallo@ci.santa-rosa.ca.us
Northeast Counties	Steve Strong	530/225-4087	sstrong@ci.redding.ca.us
Northwest Counties	Carolynn Thomas*	707/441-4114	cjthomas@ci.eureka.ca.gov
Orange County	Esmyna Jorge	949/707-2626	mjorge@ci.laguna-hills.ca.us
Peninsula	Thomas Fil	650/595-7435	tfil@ci.belmont.ca.us
Sacramento Valley	Susan Mahoney	916/725-2448	smahoney@ci.citrus-heights.ca.us
San Diego County	Alison Hunter	619/336-4332	ahunter@ci.national-city.ca.us
San Gabriel Valley	Terrence Beaman	626/932-5513	tbeamman@ci.monrovia.ca.us
South Bay	Stella Georgious	310/970-7927	sgeorgious@elsegundo.org
South Bay	John Morreale	310/217-9521	jmorreale@ci.gardena.ca.us
South San Joaquin	Judy Bier	559/896-7516	judyb@cityofselma.com

* Indicates Senior Chapter Chairs

Thank You to our 2005 CSMFO Annual Conference Sponsors for Making This Conference a Resounding Success!

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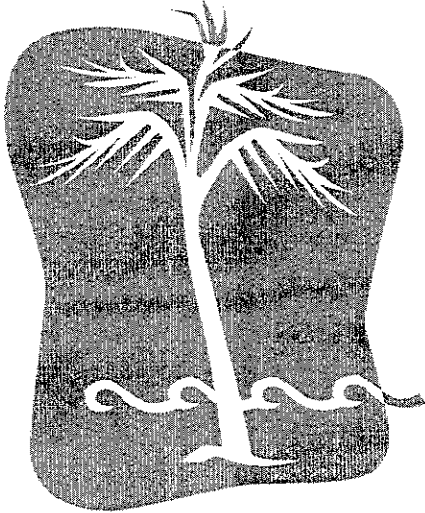
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2006 CSMFO Conference



The CSMFO 2006 Annual Conference will be held from Tuesday, February 21-Friday, February 24, 2006 in beautiful Palm Springs, California. Our host hotel for this conference will be the Wyndham Palm Springs, located at 888 Tahquitz Canyon Way, Palm Springs, CA 92262. This newly renovated hotel is connected to the Palm Springs Convention Center and is just three blocks from the fashionable Palm Canyon Drive and downtown shopping area, and features beautiful views of the San Jacinto mountains.

The Wyndham Palm Springs features guestrooms complete with hair dryers, iron and ironing boards, and coffeemakers. Self-parking for CSMFO attendees is complimentary. For reservations and directions, call the Wyndham direct at 760/322-6000. Our rate at the Wyndham Palm Springs is \$179 single or double occupancy. The cut-off date for these special rates is January 24, 2006. Please get your reservations in early as the conference rate may not be available after that date. Also, there are only a limited number of rooms available at the conference rate prior to and after the conference dates. So, again, get your reservations in early!

We look forward to seeing you there!

Triple Flip and Other State Budget Accounting Issues

Derek Hanway, Financial Services Director, City of Burbank

The California Committee on Municipal Accounting (CCMA) recently issued a "white paper" entitled, 'Accounting for Local Revenue Realignment Adopted in the 2004-05 State of California Budget (Including "Triple Flip")'. The "white paper" was issued as part of the CSMFO Annual Conference in late February. In case you missed the conference it is available on the CSMFO website. Although the "white paper" is self explanatory, CCMA felt that the accrual of "triple flip" revenues is complex and warrant further discussion.

CCMA intends to request that CSMFO host several bridge calls to discuss some of the nuances of the "white paper". Notification of these calls will be distributed by the CSMFO e-mail list.

Perhaps the most difficult piece of the white paper relates to the timing of "triple" flip revenues and the desire that cities be made whole as promised from the cash flow distribution of the "triple flip". It appears that the State Department of Finance (DOF) will provide the Counties an estimate of the "true up" amount for the FY 2004-05 "triple flip" revenues for only 10 and ½ months. CCMA recommends that the amount recorded for FY 2004-05 in lieu sales tax revenues be recorded from the State Board of Equalization (SBOE) quarterly statements and not the DOF estimate. The DOF "true up" distribution occurring in January 2006 will be an estimate for the 10 and ½ period and could result in a significant problem in our FY 2004-05 budget as many of us included 12 months worth of "triple flip" revenues.

How do we overcome this problem? The "white paper" discusses the appropriateness of defining your availability period up to one year except for property tax revenues. If you choose a 7+ month availability period then it is acceptable to recognize "triple flip" revenues based on the point-of-sale which includes the September SBOE's adjustment for sales occurring as of June for the prior fiscal year.

Should you have any questions related to the "white paper", please feel free to give any member of CCMA a call.

Intermediate Governmental Accounting

Another Intermediate Government Accounting workshop is scheduled for April 5, 2005 in Irvine, hosted by the Orange County Fire Authority. The class will last from 8 a.m. - 5 p.m. and is appropriate for individuals that have some accounting background, but may be new to the government sector or for someone who has recently assumed responsibility for financial accounting and reporting. It is also appropriate for anyone interested in brushing up on basic government accounting skills. This class is offered to earn 8 CPE credits, and attendees will receive a certificate of completion at the completion of the class.

The cost of the class is \$135 and includes materials, lunch and refreshments. Registration may be limited, so please register as soon as possible. Registration flyers and a class outline may be downloaded from the CSMFO website at www.csmfo.org by clicking on the link for Intermediate training under "Upcoming Events." A course outline is also available to view. If you don't have access to the website, please call Matthew Stanbery at 949-221-0025 for registration information.

Up the Ladder

SENIOR ACCOUNTANT - City of Anaheim, CA. SALARY: \$4864-\$6688/mo. CONTACT: HR Department. PHONE: 714 765-5111. DEADLINE: Continuous, 1st review date 3/21/05. WEBSITE: www.anaheim.net. Extensive responsible professional accounting experience required. Knowledge of principles of financial reporting and account classification; automated financial management systems, modern office methods, practices, procedures and equipment, and personal computer for accounting applications. B.A. in Acctg or related field is desirable. All candidates must complete and submit a supplemental information form along with the City application to Human Resources. 714-765-5111, 200 S. Anaheim Bl., #332, Anaheim, CA. www.anaheim.net EOE

SENIOR ACCOUNTANT - Burbank Water & Power. An excellent career opportunity is available with Burbank Water & Power, an entity of the City of Burbank, a thriving community in southern California's world-class media center. You will perform complex governmental and proprietary fund accounting, prepare advanced financial and budgetary analysis; supervise and train staff; and perform related work as needed. This challenging position requires a Bachelor degree in accounting or business administration and two years recent accounting experience OR an AA with minimum 18 accounting units from an accredited college and five years professional experience in governmental accounting or auditing. (An MBA or CPA is desired; may be substituted for one year of required experience.) CA Class C drivers license also required. Starting salary \$4,648 to \$5,804 plus superb benefits including City-contributing retirement plan. Resumes will not be accepted in lieu of a City application. For an application, please go to our website (www.ci.burbank.ca.us), call our 24-hr Jobline (818-238-5000), or apply Monday through Friday, 8 a.m. to 5 p.m., at Human Resources, City of Burbank, 301 E. Olive Avenue, Suite 101, Burbank, CA 91502. EOE.

CHIEF FINANCIAL OFFICER - Capital City Development Corporation (CCDC) Boise, Idaho. Salary: \$6145 - 8603 monthly (market adjustment pending) plus Competitive benefits and State Retirement System. The Capital City Development Corporation is the urban renewal agency for the City of Boise, Idaho. In the past several years, CCDC has played a dynamic role in the development of the downtown area of Boise. Significant investments in both construction and infrastructure have made the downtown a vibrant district. Several pending projects will take this thriving base into a new and exciting direction that will benefit the community for many years. Boise is located in the southwest corner of Idaho, and is its capital. The greater Boise population is over 450,000. The CFO will manage and direct the finance department in meeting the goals of CCDC. The CFO will take an active role in assisting the Executive Director in sizing and placing all debt supporting CCDC projects. The ideal candidate will have a broad background in financial management, urban renewal, and debt management. Written and verbal communication skills are required. Bachelor's degree in Public Administration, Business Administration, Accounting or related field required; CPA and/or Master's degree in related field preferred; and three to five years of senior level experience in governmental accounting, budgeting, fiscal management or related activities is required; or any combination of experience and training that provides the equivalent scope of knowledge, skill and technical ability to properly perform the work as described. Apply by: April 11, 2005. Applications received or postmarked that date will be considered. Send a cover letter and resume to the attention of Jan Schneider, CCDC, 805 W Idaho St, Suite 403, Boise, Idaho 83702. EOE/ADA. Additional information, contact Ms Schneider at 208-384-4264 or jschneider@ccdcboise.com.

ADMINISTRATIVE/FINANCIAL/BUDGET ANALYST III-FINANCIAL MANAGEMENT DIVISION- Community Development Commission - County of Los Angeles (Monterey

Park), CA. \$3,609- \$5400/mo. Responsible for administrative, budgetary, and financial analyses, and assistance in internal control functions. Verifies fiscal and budget records and evaluates financial data to ensure appropriateness; performs technical work, analyzes and evaluates financial data, and researches and gathers appropriate information to resolve problems; communicates results, works with senior management on solutions, and establishes follow-up schedules. BS in Accounting or Finance. Five years of professional staff experience in program evaluation and accounting. Requires knowledge of accounting, budgeting, fund accounting, and automated financial systems. Job # 000093. Closes Friday, MARCH 18, 2005. Application materials at 2 Coral Circle, Monterey Park, CA 91755; Jobline (323)890-7326; TTD/TTY (323)890-8583. www.lacdc.org. EOE.

ACCOUNTING MANAGER - City of Lawndale, CA (Salary: \$5,200 - \$6,347/mo. plus excellent benefits and 2% COLA 7/1/05) The City of Lawndale is looking for an Accounting Manager to join the City's Finance Department Team. The City of Lawndale has a prime geographic location in the center of the South Bay of Los Angeles County. It is in close commuting distance to the beautiful beaches of Southern California and is one of the fastest growing cities in the area. The City has approximately 40 full-time employees and 20 part-time employees and an operating budget of \$14 million. Under the direction of the Finance Director, this position supervises, plans and coordinates the activities of the Finance Department. This position provides responsible accounting work; including fund management and general ledger activities; provides responsible staff assistance on fiscal and accounting matters; plans organizes, manages and evaluates the accounting systems of the City; prepares and maintains fiscal and accounting records; prepares related reports and financial statements and acts as the department head in the absence of the Finance Director.

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Up the Ladder

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tor. Desirable Qualifications: Three years of progressively responsible accounting experience, including at least one year in a supervisory capacity in a county and/or municipal finance department. Graduation from an accredited college or university with a BA or BS degree in finance, accounting, business administration or a related field. CPA and experience with GASB-34 highly desirable. **APPLY BY:** Thursday, March 24, 2005 at 6:00 p.m. Completion of a City application is required. Applications may be downloaded from the City website at www.lawndalecity.org or may be obtained by contacting the City of Lawndale, 14717 Burin Avenue, Lawndale, CA 90260 at (310) 973-3200. EOE

POLICY ANALYST - League of California Cities, Sacramento, CA. The League of California Cities is seeking a highly motivated individual who has a passion for public policy, particularly municipal fiscal policy. This multi-faceted position requires excellent leadership, organizational, program management, analytical, interpersonal and public presentation skill. Responsibilities require strong legislative and fiscal analytical skills to review and interpret proposed municipal finance legislation and regulations. In addition to supporting the League's fiscal lobbyist, policy committee process and education activities, the successful candidate will serve as the executive and administrative officer for two municipal finance associations. The ability to balance competing demands is critical. The ideal candidate will have three years research or analysis experience in legislative, local government or public sector finance. A bachelor's or master's degree in public administration, political science, economics, finance or related field is required. Non-profit membership association experience is a plus. Salary DOQ (top of range is \$53,000/yr); benefits include CalPERS

2% @ 60. Additional information is available at www.cacities.org/employment. Please e-mail resume and salary history/requirements to coppinger@cacities.org. Open until filled.

RETIREMENT ADMINISTRATOR - Marin County Employees' Retirement Association. The Marin County Employees' Retirement Association (MCERA), located in San Rafael across the Golden Gate Bridge from San Francisco, is seeking a visionary, customer service oriented and experienced Retirement Administrator. Located in the beautiful Marin County Civic Center, designed by famed architect Frank Lloyd Wright, the Administrator's handsome office, with floor-to-ceiling windows, provides a dignified setting from which to administer a system that serves 5,200 active and retired members with \$1.1 billion in assets. As "CEO", the Plan Administrator oversees seven staff with a \$1.15 million administrative budget. MCERA provides significant defined benefits to employees of Marin County and eight contracting agencies. The Plan Administrator reports to a nine-member Retirement Board comprised of one county elected official, four appointed members who are not county officials, one elected retired member, one elected safety member, two elected miscellaneous members, and the Treasurer/Tax Collector (ex-officio). The ideal candidate will have substantial relevant experience and knowledge regarding board/staff relations and governance, fund management and interpreting/applying retirement law (preferably having expertise with California's 1937 Act retirement system). A Bachelor's degree is required, preferably in business administration, public administration, accounting, finance, or a closely related field. An MBA or other highly relevant advanced degree from an accredited institution of higher learning is desirable. The salary for the Plan Administrator is negotiable to the high \$140's, DOQ. Marin County also offers an extensive benefit package, including retirement and an \$800 monthly auto allowance. A low interest housing loan may be

considered. A detailed job announcement is available. To be considered for this excellent career opportunity, send cover letter, current salary, list of three references and resume (showing size of staff and financial responsibility), plus beginning/ending dates (months and years) of positions held by Monday, March 28, 2005 to: David Harris, CPS EXECUTIVE SEARCH, 241 Lathrop Way, Sacramento, CA 95815, Phone 916 263-1401, Fax 916 561-7205, Email: resumes@cps.ca.gov, Website: www.cps.ca.gov/search. Visit MCERA website: www.co.marin.ca.us/retire.

DIRECTOR OF FINANCE - The Southern California Regional Rail System, operator of the METROLINK commuter Rail System, is seeking candidates for a leadership opportunity with the Senior Management Team as Director of Finance. The individual selected for this position will bring a strong set of technical skills to the position accompanied by well developed managerial experience. Salary will be commensurate with experience. For details on the position, the ideal candidate and information about sending your resume, please visit www.metrolinktrains.com and select "About Metrolink" and select "Employment." EOE or Mail your resume marked CONFIDENTIAL to Irene Shapiro, Manager, Human Resources, Metrolink, 700 South Flower Street, Suite 2600, Los Angeles, CA 90017.

Moreland & Associates, Inc. is a CPA firm serving all of California that provides interim financial staffing to cities and special districts experiencing temporary vacancies in key finance and accounting positions. We are seeking former Finance Directors and other professionals with governmental accounting experience who would like to work on a project basis, either full- or part-time. For more information, please contact Mindy Jacobs at 949-221-0025 x226 or mjacobs@moreland-assoc.com.

Up the Ladder

(continued from pg 7)

DEPARTMENT MANAGER, FINANCIAL PLANNING & ANALYSIS – Orange County Transportation Authority. Normal Hiring Range: \$7,044 - \$8,949/Month, Maximum: \$10,854/Month. Come Join our team of dedicated professionals and keep Orange County moving! This position will manage annual operating, manpower, capital & project budgets. Requires Bachelor's Degree in finance, economics, accounting or related field & 10 yrs experience preparing/facilitating budgets & financial reports (5 yrs supervisory experience) or Masters Degree & previous managerial experience in large, complex, diverse municipal organization desirable. Knowledge of public transportation industry & related local, state & federal issues. Familiarity with governmental fund accounting, grant processes, computer & financial software applications. Excellent benefits. Additional information & application on-line at www.octa.net or use on-line computers at OCTA Employment Office, 550 So. Main St., Orange, CA 92863. Applications must include a ten year work history and be fully completed to be considered. Resumes are not accepted in lieu of a complete on-line application. AA/EOE/M/F/D/V

FINANCE DIRECTOR – City of Patterson, CA. Salary: \$5,565 – \$6,764/mo. plus excellent benefits including PERS 2.7% @ 55 effective 7/1/06. Reporting directly to the City Manager, the Finance Director oversees all financial services of the City, supervising five employees in a growing department and City. Applicants must have any combination of education and/or experience equivalent to Bachelors degree from an accredited college or university with major course work in finance, accounting, business or public administration or related field plus five years of increasingly responsible experience in financial management accounting, or a related field, preferably in the public sector including three years of administrative and supervisory responsibility. Knowledge of Microsoft Word and ad-

vanced knowledge of Microsoft Excel is desirable. APPLY BY: March 17, 2005 or until filled. If you are interested in this outstanding opportunity please submit a letter of interest and, resume to: City of Patterson, Attn: City Clerk, P.O. Box 667, 33 S. Del Puerto Ave., Patterson, CA 95363 Brochure available. Call 209-892-2041, ext. 109

IMMEDIATE INTERIM ASSIGNMENTS - PESA (Public Employment Services Authority) is an interim executive staffing and referral JPA serving the needs of public agencies experiencing temporary vacancies in key leadership positions. If you are a former Finance Director, Manager, or Senior Professional looking for interim management assignments, become a PESA Select Executive. We have immediate openings in agencies throughout California. Visit www.pesa.ca.gov or call PESA @ 866-674-5984. Salary: DOQ Contact: Kelly Montgomery, email: Kmontgomery@pesa.ca.gov. Phone: 866-674-5984, Fax: 916-561-7288, Public Employment Services Authority, Web: <http://www.pesa.ca.gov> Dept: Executive Director, Address: 241 Lathrop Way, Sacramento, CA 95815

DIRECTOR OF FINANCE - City of San Mateo, CA. The City of San Mateo, CA is seeking a team-oriented and experienced public finance professional to serve as its next Director of Finance/City Treasurer. Located in San Mateo County, 25 miles south of San Francisco, the City has a population of 96,000. San Mateo has a City & RDA and Capital Budget of approximately \$122 million and an investment portfolio valued at \$93 million. As the City's CFO, the Director of Finance is supported by 16 skilled and dedicated staff, including three managers. Finance is responsible for budget preparation, project financing, accounts payable/ receivable, payroll, cash management, enterprise and license billings and mail room services. San Mateo desires an experienced, big-picture professional who is dedicated to customer-centered leadership and creative financing to become a value-added resource in a full-service, well

managed and politically stable community. City stakeholders have indicated the following characteristics of the ideal candidate: ethical, effective communicator, personable, comfortable in community interactions, prudent, confident, respectful, technically proficient, goal oriented, strategic, pragmatic and positive. The new Director will have substantial relevant experience, including (ideally) California local government experience with the equivalent of a Bachelor's degree. An MBA is highly desirable. Salary negotiable, DOQ. An outstanding benefit package includes PERS 2% @ 55 (single highest year) with City paid 7% employee's contribution. Submit resume, cover letter, current salary and three professional references by Friday, March 25, 2005. Resume should reflect the size of budget and staff you manage plus months and years of beginning/ending dates of positions held. Forward your submittals to: David Harris, CPS EXECUTIVE SEARCH, 241 Lathrop Way, Sacramento, CA 95815, Phone: 916.263.1401, Fax: 916.561.7205, E-mail: resumes@cps.ca.gov, Website: www.cps.ca.gov/search

ACCOUNTING MANAGER – Walnut Valley Water District (Salary: \$5,334 - \$7,175 per month). Under the administrative direction of the Director of Finance, this position manages all aspects of the Accounting Department and performs a variety of accounting and finance related functions. Requires BA/BS Degree in Accounting, Finance, or related field and 5 years professional and supervisory experience in local government accounting, budget preparation, audit coordination, and preparing financial reports. MBA, MPA, or CPA desirable. Excellent benefits including PERS 2.7% @55. Applications must be received by April 1, 2005. Send completed application to Walnut Valley Water District, 271 S. Brea Canyon Road, Walnut, CA, 91789. (909)595.1268. EOE.

Redevelopment's New Day

By John F. Shirey, Executive Director, California Redevelopment Association

Redevelopment professionals are proud of the many ways that redevelopment agencies benefit California residents. A quick look at the statistics shows why. Redevelopment agencies are the second largest funder of affordable housing in the state, and in 2003 they helped 22,549 families find adequate housing. Agencies also contribute vastly to the health of the state's economy serving as the catalyst for \$31 billion in economic activity and the creation of 310,000 new jobs – and that is just in one year alone! But the contributions of redevelopment agencies also go beyond the numbers. They make communities stronger by revitalizing once empty downtowns, building streets and other infrastructure projects, and cleaning-up the environment. Yet, despite these tremendous contributions to the economy and the quality of life of California, the State has taken over \$1 billion from redevelopment agencies over the past 13 years.

The California Redevelopment Association (CRA) is partnering with the League to launch an exciting new grassroots education campaign. Through this campaign, we will describe redevelopment and what it does in order to change public perceptions about redevelopment and, more important, to influence public policy and State budgetary decisions - decisions that impact redevelopment agencies throughout California. The theme of this campaign, **"Redevelopment. Building Better Communities,"** encapsulates what redevelopment is all about, and the message we want to communicate.

With this campaign, we intend to "put a face" on redevelopment. We will also organize and mobilize redevelopment professionals and our colleagues and supporters. With the help of the League's team of Regional Representatives, we will support our own members, affordable housing advocates, environmentalists, local chambers of commerce, and others in becoming effective advocates for redevelopment. Together, we will make the public aware that redevelopment is the catalyst for local community economic and revitalization projects. We will help decision-makers understand that take-aways of redevelopment dollars mean community-improvement projects in their districts will be delayed or cancelled.

CRA and the League are in the process of developing new informational materials for your use in this campaign. Your Regional Rep will make these materials available to you once they are finalized. Additionally, your Regional Rep will be contacting you about ways you can help make this campaign a success. These activities could include local coalition building; presentations to different groups on the benefits of redevelopment; legislative advocacy efforts, including in-district meetings with legislators and letter writing; and, regional press events such as editorial board meetings, news conferences and reporter briefings.

CRA has made this campaign its number one priority in the coming year. In a similar vein, the League identified protecting redevelopment funds as one of its top three priority issues for its members in 2005. The other two League priorities - affordable housing and infrastructure investment - are closely aligned with redevelopment. Our organizations share a commitment to this new grassroots education program. However, it is the involvement of our respective memberships that will ensure this campaign's success. So, as we launch this unprecedented program to publicize the many important contributions that redevelopment makes to our communities, the economy, for working families, to infrastructure, and to California, we invite you to join us.

For further information about the campaign, contact Lillian Henegar, Director of Policy & Outreach at CRA, 916/448-8760, or your local League Regional Representative.

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(continued on pg 10)

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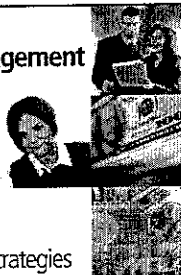
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Coaching Corner

March 9, 2-3pm - Assessing Your Talents and Developing Your Career: Hear about CSMFO's new Leadership Guide and how you can evaluate where you are, determine what you need, and map the training and support from CSMFO and others to move forward. Join the conference call at (646) 519-5883, PIN 7592#.

March 16, 3-4pm - Being a Great Coach and a Winning Player: Discover the seven key elements of coaching that you can put into practice immediately as a coach or as the recipient of coaching. You can benefit from coaching at any stage in your career. Join the conference call at (646) 519-5883, PIN 7592#.

*Visit www.csmfo.org and click
"Coaching Corner" for more details.*

Mark Your Calendars

Intermediate Governmental Accounting
April 5, 2005 - Irvine, California

Fiscal Sustainability Training
March 24-25, 2005 - San Jose, California

CMTA Annual Conference
April 18-22, 2005 - San Diego, California

CDIAC Training Events
March 17-18, 2005 - Investing Public Funds

April 7, 2005 - Keys to Good Disclosure

May 5-6, 2005 - Understanding Variable Rate Options
and Swaps for Municipalities in Northern California

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