

October, 2007

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SEC – Friend or Foe & Congratulations Are In Order

The promise of investor-friendly financial reporting moved closer to reality as Securities and Exchange Commission (SEC) Chairman Christopher Cox (No relation to Charles Cox, GFOA President) announced at a September 25, 2007 New York press conference the completion of all work on developing data tags for the entire system of U.S. generally accepted accounting principles.

“This is a great step toward making SEC reporting easier for registrants and easier to understand for every investor,” said SEC Chairman Christopher Cox. “I commend the remarkable efforts of the

approximately 2,500 unique elements. That has resulted in many companies writing their own custom tags, called extensions, to accurately represent their statements.

The work that was completed has mapped every element of the entire system of U.S. Generally Accepted Accounting Principles, administered by the Financial Accounting Standards Board.

You might be wondering by now what data tags, the SEC, XBRL, and FASB have to do with municipalities. In order to understand the connection let's take

“This is a great step toward making SEC reporting easier for registrants and easier to understand for every investor...”

XBRL US project team for their leadership in the private sector in perfecting this globally accepted technological means for exchanging financial data, and also the Financial Accounting Foundation and the Financial Accounting Standards Board for the expertise in U.S. GAAP that they contributed to this project.”

“Data tags” are the use of computer-coded “tags”, written in the XBRL computer language that corresponds to a unique accounting concept. The use of the tags makes it possible to download financial reports filed with the SEC directly into spreadsheets in Excel and other popular software, in order to do financial comparisons across entire industries.

The collection of data tags being used for current filings with the SEC uses

a further look at what Chairman Cox is suggesting.

In a speech entitled “Integrity in the Municipal Market” and presented in Los Angeles on July 18, 2007, Chairman Cox stated, “U.S. municipal issuers should consider the benefits of using XBRL in order to reduce their costs of disclosure, to stay competitive in the capital markets of the 21st century, and to insure that they're getting the best information to their investors in the most timely and useful way. Greater use of interactive data in the municipal market will benefit municipal issuers and investors alike.”

Shortly after his speech, Chairman Cox delivered a white paper to Congress that listed what steps should be taken to improve for investors the extent, quality,

Continues on next page

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President's Message, *Continued from cover*

and availability of municipal issuer information. They were as follows:

“Making available to investors municipal issuer offering documents and periodic reports that contain information similar, although not necessarily identical to, that required of issuers and offerings of corporate securities.

Making available to investors without charge municipal issuer offering documents and periodic reports on a timely basis through an easily accessible venue, such as a system similar to EDGAR. (Electronic Data Gathering, Analysis and Retrieval system used by the SEC)

Mandating municipal issuer use of “generally accepted” governmental accounting standards.

Encouraging and supporting timely development of high-quality governmental standards by, for example, providing an independent funding mechanism for the GASB and requiring or permitting Commission oversight of the GASB, as is now provided by Sections 108 and 109 of the Sarbanes-Oxley Act for the FASB.

Applying to non-governmental conduit borrowers the registration and disclosure standards that would apply if they issued their securities directly without using municipal issuers as conduits.

Ensuring that issuers of municipal securities establish policies and procedures for disclosure appropriate for the particular issuer.

Clarifying the legal responsibilities of issuer officials for the disclosure documents that they authorize, the responsibilities of underwriters with respect to the offering statements they use in underwriting municipal offerings, and the securities law responsibilities of bond counsel and other participants in offerings.”

After a review of the speech and white paper the Government Finance Officers Association joined other state and local organizations to voice opposition to an expanded federal role in the municipal securities market.

Whether good or bad I believe that Chairman Cox is not only pushing for an expanded federal role in the municipal securities market but ultimately GASB being under the oversight of the SEC.

Because most all of us follow GASB pronouncements and are issuers of municipal securities I think it is important that we are aware of what is being proposed and when appropriate provide input on how these changes would affect our respective agencies.

Congratulations Are In Order

Karen Brust, CSMFO President-elect, has advised the Board that she will not be able to complete her term as President-elect for 2007 or carry out her term as President for 2008. Karen has accepted the position of City Manager with the City of Del Mar, effective October 1.

I would like to thank Karen for all her time and effort spent in supporting CSMFO and wish her the best as she takes over her new responsibilities.

— Brad Grant

*City of Merced, Finance Officer
2007 CSMFO President*

Congratulations

to Gina Schuchard who moved from the City of Santa Clarita to the City of West Hollywood as Accounting Services Manager!

2008 CSMFO Annual Conference

Tuesday, March 4 – Friday, March 7, 2008

Disneyland Hotel, Anaheim, California

Mr. Abrashoff's book, *It's Your Ship*, is a fascinating tale of top-down change for anyone to navigate today's uncertain business seas. His most recent book, *Get Your Ship Together*, was recently released.

I can't wait to tell you about what we are planning for the gala event. This will not be an ordinary hotel ballroom event. Be ready to soar in the air over California and feel the rush of spring's cool air against your face. That is all I will share with you for now.

So, don't forget to take the time to secure your room reservation at the Disneyland Hotel to ensure your spot in anticipation of the 2008 CSMFO Annual Conference in Anaheim. This conference is a once a year

event that brings together everyone for great networking and top rate education regarding "*The Wonderful World of Finance*." This truly is a wonderful opportunity for our new membership to meet their peers and for our faithful membership to take a moment and reconnect with their colleagues.

Change is ever-present in the Conference Host Committee. I would like to wish our Co-Chair from the City of Anaheim, Ed Zacherl, hearty congratulations for his recent promotion to CFO in Anaheim's public utility. Debbie Moreno will be taking over the helm for him, so please join me in welcoming her to our esteemed Host Committee. I have recently accepted



a position as City Manager of Del Mar and will continue working with the Committee until my replacement is elected.

Please feel free to visit the CSMFO website at www.csmfo.org for hotel information. Be sure to book your room now. We look forward to seeing you in Anaheim.

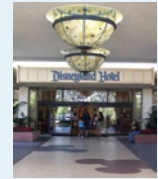
— Karen Brust, Co-Chair
2008 Host Committee

2008 CSMFO Annual Conference

Tuesday, March 4 – Friday, March 7, 2008

Disneyland Hotel, Anaheim, California

"The Wonderful World of Finance"



Your 2008 CSMFO Annual Host Conference Committee is busily at work preparing for "The Wonderful World of Finance." We are honored to introduce you to this amazing group of volunteers:

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Financial Services Director, City of Burbank

Adina Vazquez

Senior Project Manager, District Admin. Services, MuniFinancial

Danielle Wood

Senior Consultant, NBS

Mark your calendars now to attend the **2008 CSMFO Annual Conference**. Visit the CSMFO website at www.csmfo.org for hotel information. Disneyland Hotel reservations are open. Be sure to book your room now to ensure your stay at the happiest place on earth.

Watch for additional information in months to come. We look forward to seeing you in Anaheim.

FINAL BUDGET AWARDS DEADLINE – October 19th*Cindy Guziak, Chair, Budgeting & Management Reporting Committee*

The final deadline for submitting your 2007/08 budget for award consideration is October 19th. Documents must be **received** by the deadline — **no exceptions**. Post marks are not acceptable.

Please remember to provide a budget reviewer if your agency is submitting a budget for review. Due to the low number of volunteer reviewers this year, the committee is making it mandatory that each agency submitting a budget must also provide a reviewer. The success of this program hinges on everyone's cooperation.

If you have any specific questions about the awards program, please contact Cindy Guziak at (714) 573-6302 or via e-mail at cindyguziak@ocfa.org or one of the following vice chairs:

Pamela Arends-King
parends-king@santa-ana.ca.us
714-647-5428

Laura Nomura
lnomura@cityofhemet.org
951-765-2331



Gina Schuchard
gschuchard@weho.org
323-848-6513

Chu Thai
cthais@beverlyhills.org
310-285-2445

CSMFO Chapter Chairs

Chapter Assistant - Cheryl Yerxa, League of California Cities - cyerxa@cacities.org

Chapter	Chairperson	Telephone	Email Address
Central Los Angeles	Eddie Malonzo	562.916.1369	eddie_malonzo@ci.cerritos.ca.us
Central Coast	Jennifer Sorrenson	805-237-3999	jsorensen@prcity.com
Central Valley	Melinda Wall	209/827-7099	melinda.wall@losbanos.org
Channel Counties	Michelle Romney	805-654-2125	michelle.romney@ventura.org
Channel Counties	Lettie De Dios	805/385-7475	lettie.dedios@ci.oxnard.ca.us
Coachella Valley	Nancy Klukan	760/323-8361	Nancy.Klukan@palmsprings-ca.gov
Desert Mountain	Cindy Prothro	661/723-6038	cprothro@cityoflancaster.org
East Bay	Herbert Pike	510-620-6729	Herbert_pike@ci.richmond.ca.us
Imperial County	Veronica Alvarado	760/768/2135	valvarado@calexico.ca.gov
Inland Empire	Pat Moeder	951/736-2327	pat.moeder@ci.corona.ca.us
Monterey Bay	Marc Pimentel	831/646-3947	pimentel@ci.watsonville.ca.us
North Coast	Bill Mushallo	707/543-3092	bmushallo@ci.santa-rosa.ca.us
Northeast Counties	Steve Strong	530/225-4087	ssstrong@ci.redding.ca.us
Northwest Counties	Vacant		
Orange County	Esmyrna Jorge	949/707-2626	mjorge@ci.laguna-hills.ca.us
Peninsula	Stuart Schillinger	415/508-2151	schillinger@ci.brisbane.ca.us
Sacramento Valley	Vacant		
San Diego County	Dennis Coleman	858-720-2461	dcoleman@cosb.org
San Gabriel Valley	Mark Alvarado	626/932-5510	malvarado@ci.monrovia.ca.us
South Bay	Mike Whitehead	310-377-1577	Mike@ci.Rolling-Hills-Estates.ca.us
South San Joaquin	Judy Bier	559/891-2260	judyb@cityofselma.com

GFOA's 12th Annual Governmental GAAP Update

Why wait another year? Plan now to host a downlink site!

If you are looking for an affordable way to deliver valuable training to your communities, you are encouraged to host a downlink site for the GFOA's 12th Annual Governmental GAAP Update on Thursday, November 8, 2007, from 1:00 p.m. – 5:00 p.m. (EST). In order for this training to be available to as many participants as possible, the GFOA needs individuals to set up host



downlink sites so that attendees do not have to travel far to participate in this program.

Every organization that submits an application will be accepted whether it has two or two thousand attendees. We encourage all State Representatives and Presidents to host a site as well. Our goal is for every state to have 5-10 sites.

Sites will be posted on the GFOA's website as they become available. Consequently, interested participants can sign up for the nearest site online.

Gain a Competitive Edge

In order to help meet your training needs and CPE requirements, please check out the GFOA's latest training guide that covers national training events scheduled through June 2008. Training courses are presented at the introductory, intermediate, and advanced levels. You have the opportunity to take part in group-live courses presented onsite at various locations, via satellite, and/or the Internet.

You're encouraged to attend training in your region and to check out the GFOA's website for specific details on training. If you are interested in receiving a PDF of the training guide to post on your organization's website, please contact the GFOA at training@gfoa.org.

Don't allow your Members to Miss Out!

The latest titles, special offers, series, and sets are contained in the Publications and Electronic Media Catalog. For an overview of the GFOA's books, e-books, manuals, guides, and CD-ROMs and to order, please visit www.gfoa.org.

Enhance your accounting, auditing, and financial reporting knowledge

If you are looking for cutting-edge information on current accounting topics, please check out the accounting products and related GFOA training events contained in GFOA's accounting brochure. Visit the GFOA's e-store to purchase these resourceful publications and to register for these exciting training events.

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New Chapter Chair in the East Bay!

After four great years as chapter chair of the East Bay area, Mary Dodge has turned over the leadership duties to Herbert Pike, the Deputy Budget and Financial Services Director for the City of Richmond. Thank you Mary for all of your hard work and commitment toward helping our great organization. We all hope you have received in return some of the benefits that you have put in to CMSFO. Great job Mary!

Herb has been with the City of Richmond since August of 2005. Prior to that, he spent five years as the Financial Services

Manager for the City of Oakland's Public Work's Agency. Continuing with the City of Oakland, Herbert spent the preceding 14 years working his way up through the Budget Division, leaving as the Budget Director. He also continues to be actively involved with CSMFO, CMTA, and GFOA.

Congratulations Herbert on taking over a great program. The East Bay will continue to be in good hands!

— **Mark Alvarado**

*Administrative Services Director
City of Monrovia*

■ SAN GABRIEL VALLEY CHAPTER MEETING

The San Gabriel Valley Chapter's next meeting is Wednesday, October 17, at the Dave and Buster's Restaurant, in Arcadia. The time is 11.30 to 1.30. The featured speaker is Adina Vazquez, Senior Project Manager from MuniFinancial. The topic is "Assessment Districts, When Are They Really Over?". For further information, please contact Sylvia Carrillo, City of Monrovia, 626.932.5515, or scarrillo@ci.monrovia.ca.us.

Up the Ladder

See our website: www.csmfo.org for more listings

REVENUE AND TREASURY MANAGER, City of Bend, OR. Salary: \$60,132 to \$82,872 with excellent benefit package. Benefit package includes fully city-paid Oregon PERS retirement. Come experience the beauty of Bend, Oregon (population 75,290), located at the eastern foothills of the Cascade mountain range. Join the finance team of this scenic, rapidly-growing city! Management position responsible for complex analytical and technical tasks including performing analyses, projections and reporting of revenue, managing the city's investment portfolio and banking relationships and coordinating the issuance and servicing of debt. This position also plans, directs and evaluates cash management controls and oversees the city's cash receipting and revenue billing functions. For complete information including application instructions, visit: www.ci.bend.or.us or contact City of Bend Human Resources (541) 693-2156 or bbeatty@ci.bend.or.us Closing date is October 19, 2007 at noon. ADA/EEO Employer

GRANTS AND REVENUE MANAGER, City of Burbank, CA.

We offer a starting salary of \$6,706 to \$8,148 plus superb benefits including city-contributed retirement plan, cafeteria-style health benefits, and tuition reimbursement. The City of Burbank, a thriving community in southern California's world-class media center, has an outstanding opportunity available for a Grants and Revenue Manager to manage the city's revenue, act for the Financial Services Director as requested, and perform related work as required. This challenging position requires a Bachelor's degree in business administration, accounting, public administration or a related field, and two years experience in budget or revenue administration including one year of supervisory experience. Knowledge of the principles and practices of grants and/or revenue management and/or administration; strong interpersonal communication skills to interact with a culturally diverse population; ability to prepare and analyze financial statements and statistical reports; PC proficiency, and excellent grant writing skills are also needed. A valid California Class "C" drivers license or equivalent is required at time of



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hire. Resumes will not be accepted in lieu of a City of Burbank application. To obtain an application, please visit Human Resources, call our 24-hour Jobline (818-238-5000), or visit our website (www.ci.burbank.ca.us). Return completed application to Human Resources, City of Burbank, 301 E. Olive Ave., Suite 101, Burbank, CA 91502. EOE.

FINANCE DIRECTOR, Calaveras County Water District, CA.

The salary range for the Finance Director is \$75,684-\$91,992 (under review). The District also offers an attractive benefits package, including 2.7@55 PERS retirement, with the

employee share paid by the District. Located in the beautiful landscape of Calaveras County, the Calaveras County Water District (CCWD) is a public governmental agency that currently provides water service to approximately 12,000 municipal and residential/commercial customers in four water improvement districts and 4,500 sanitary sewer services located throughout the County. A skilled finance professional is sought to oversee the financial operations of the CCWD. The Finance Director reports to the General Manager and oversees a staff of four. The ideal candidate will be a skilled manager who will create a teamwork environment in which employees are motivated to get the job done. Candidates must possess a broad spectrum of government and utility finance and accounting experience. Experience with rate studies and revenue projections, and infrastructure construction would be ideal. Excellent interpersonal and communication skills are key for a candidate's success in this search. The Director will be expected to quickly establish good working relationships with a number of parties to ensure that sound financial operations continue to occur for the District. A B.S. in accounting, finance, business, or public administration is required; a CPA is desirable. At least seven years professional accounting experience

is required, including at least three in governmental accounting at the management level. If you are interested in this outstanding opportunity, please apply by October 19, 2007. Bob Murray and Associates will be launching a new website and application process for candidates in mid September 2007. If you plan to apply after the new application process has begun, please visit our secure website at www.bobmurrayassoc.com and you will be prompted to create an online profile. If you have any questions, please contact Mr. Regan Williams at (916) 784-9080.



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ACCOUNTANT, City of Citrus Heights, CA. Salary: \$58,111 - \$69,733 annually with excellent benefits, including PERS 2.7% @ 55, - employee contribution paid by city. This journey level professional accounting position will be responsible for preparing journal entries and maintaining the general ledger; overseeing payroll, accounts receivable, and accounts payable and provide lead supervision to technical accounting staff engaged in these functions. The position will also be responsible for the city's fixed asset accounts and grant accounts and will utilize accounting and financial software designed for use in the public sector. Requires two years responsible professional accounting experience, of which, one year

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of governmental accounting is highly desirable, and a Bachelor's degree in accounting or closely related field. Apply by October 26, 2007 at 5:00 p.m. Apply online at www.CalOpps.org; visit the city's website at <http://jobs.citrusheights.net> to download application materials; or contact Human Resources at (916) 727- 4900 or HR@citrusheights.net.

ASSISTANT FINANCE DIRECTOR, City of Delano, CA. Salary: \$60,265 - \$73,253 annually, DOQ with excellent benefits. The City of Delano is seeking a highly qualified and dynamic approach to administering financial operations and possesses strong communication skills and exceptional interpersonal and professional relations abilities. Minimum qualifications include: Five years directly-related professional experience in accounting and/or auditing including a minimum of

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FINANCE DIRECTOR/CITY TREASURER, City of Glendora, CA.

Salary; \$10,821/month plus excellent executive benefit package, including PERS 2.5% at 55. This position leads a 16 member financial

services department managing accounting, payroll, accounts receivable and cashing, budget, risk management, water billing, purchasing, business licensing, Redevelopment Agency financial matters, information systems, and City Treasurer; participates in the development of policies related to assigned areas of responsibility and performs related duties as required. Glendora has eight city operating departments, 250 budgeted full-time employees and a current expenditure budget of \$80 million, including redevelopment. Applicants must have any combination of education and/or experience equivalent to a Bachelor's degree or equivalent with major work in public or business administration, accounting or a

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closely related field and five years of progressively responsible experience in governmental accounting including at least three years as an Assistant Director or in a high level municipal finance supervisory capacity. Apply immediately. Qualified individuals must submit a required city application and resume to: City of Glendora, Personnel Office, 116 East Foothill Boulevard, Glendora, CA 91741. E-mailed and faxed applications will not be accepted. Applications and job flyer may be obtained on the city's website at: www.ci.glendora.ca.us or by calling (626) 914-8206. EOE.

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ACCOUNTANT, City of Hollister, CA.

Salary: \$4,456 - \$5,416/month plus outstanding benefits and CalPERS 2%@55 Retirement. The City of Hollister is situated in beautiful rustic San Benito County southeast of San Jose just fifteen minutes south of Highway [101] along Route [156]. With a growing population presently over 37,000, Hollister maintains its heritage of agriculture and cattle ranching ambiance while encouraging new businesses to locate within its boundaries as part of a business-friendly environment. There are many recreational opportunities in and around Hollister, including Pinnacles National Park, Hollister Hills State Recreational Area, San Justo Reservoir, Thousand Trails Campground, and the annual Motorcycle Rally. The ideal candidate shall possess excellent technical skills in budgeting and accounting, with experience in financial reporting, bond financing and a strong background in customer service. Under the direction of the city's Administrative Services Director, this position provides direct supervision over the city's finance and full-service utility operations. Requirements include the equivalent to a Bachelor's degree from an accredited college or university with major course work in accounting or a related field, with at least two years of professional general or governmental accounting experience. Interested applicants

can apply through October 22, 2007 by 5 pm. No faxes accepted. Applications and a supplemental questionnaire can be obtained from Human Resources, 375 Fifth Street, Hollister, CA, 95023; [831] 636-4308 or downloaded electronically at www.hollister.ca.gov. The City of Hollister is an Equal Opportunity and Affirmative Action Employer.

LOAN PROGRAMS FINANCIAL COMPLIANCE OFFICER/CONSULTANT I-FINANCIAL MANAGEMENT DIVISION, Community Development Commission, County of Los Angeles (Monterey Park), CA.

Salary: \$5,575-\$7,802/month. Maintains and updates the commission's Loan Program Administration Policy and Procedures. Performs financial review on development loans and provides financial liaison to other divisions. Reviews the status of the Community Development Com-



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mission loan portfolio; coordinates delinquent tax notices, determines a course of action for each loan; coordinates and documents foreclosure analysis for defaulted loans and noticed senior lender foreclosures. Five years of redevelopment related experience in public finance, administration, and/or loan underwriting, including supervisory experience. Bachelor's degree in accounting, finance, or business administration; Master's degree preferred. Computer



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and Microsoft Office literacy required. Knowledge of methodologies for review, preparation and analysis of complex financials; principles/practices of loan underwriting; foreclosure, forbearance and loan restructuring; laws, principles and practices governing the use of public funds. Job # 000290. Open until filled. Application materials at 2 Coral Circle, Monterey Park, CA 91755; Jobline (323)890-7326; TTD/TTY (323)890-8583. www.lacdc.org. EOE.

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DIRECTOR OF FINANCE AND TREASURER, City of Palm Springs, CA.

Salary: \$114,300 to \$139,284; up to \$146,340 with either a Master's degree or professional certification with hiring; DOQ. Palm Springs,

with a permanent population of 43,800 and a seasonal population of 75,000, has 485 staff, a FY2007-08 total budget of \$173 million (the operating budget is \$74 million) and an investment portfolio of \$94 million. The Finance Department has 19 employees and an annual operating budget of \$2.1 million. Any combination of experience and training that would likely provide the required knowledge and abilities is qualifying; e.g., a relevant Bachelor's degree and at least six years of increasingly responsible finance experience, including three years of management and administration. Must be able to obtain a California Municipal Treasurer certification; a CPA would be a plus. Contact: Norm Roberts, Roberts Consulting Group Inc.; Phone: (760) 200-4343; Full Brochure: www.robertsrcg.com/11901p/psfin.pdf. Deadline: 10/29/07. Send Resume to: robertsrcg@msn.com or fax to (760) 200-4395. EEO/ADA.

FINANCE DIRECTOR, The City of Puyallup, WA.

Salary: \$92,208 - \$105,372 (anticipated initial salary) plus excellent benefits. The City of Puyallup, WA has an exciting opportunity for a Finance Director who is looking for a dynamic and rewarding work environment. Responsible for the effective operation of the accounting, budget development and management, finance, payroll, utility billing, and purchasing; is a



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member of the city's executive staff. Must be innovative, strategic, and posses excellent leadership skills. Requires BA plus five years of management experience in high-level government accounting, budgeting, fiscal management or related. Position closes 11/9/2007. Application and supplemental questionnaire available at www.cityofpuyallup.org or 253-841-5596. EOE.

FINANCIAL ANALYST, City of Salem, OR.

Salary: \$55,037 - \$69,971. Position description: Requires a Bachelor's degree from an accredited college or university in public administration, business administration, or a related field and three to five (3 – 5) years of experience in a related field, or any combination of education, experience and training which provides the required knowledge, skills, and abilities to perform the essential functions of the position. Contact Information: Applications may be obtained from the City of Salem, Human Resources Department, Room 225, 555 Liberty Street SE, Salem, OR 97301. Applications must be returned to the Human Resources Department by 5:00 p.m. on the closing date, or, post-marked on the closing date. Due to the volume received, the city will not verify the receipt of faxed or mailed applications. The city cannot be responsible for material that is illegible or missing as a result of transmitting


by fax or which may be lost through the mail. Application Deadline: Open until filled. First application review is October 5, 2007.

CHIEF INVESTMENT OFFICER, City and County of San Francisco, CA.

Office Of The Treasurer/Tax Collector. Salary: \$3,618 - \$4,617 Bi-weekly \$94,068 - \$120,042 annually. Note: Appointments above the maximum of the normal range may be considered based on documented and substantiated recruitment and retention issues or exceptional skills. A special approval process is necessary for appointment above the normal salary range. Appointments above the maximum of the normal range may be from \$120,068 to \$145,912. Position description: The Chief Investment Officer is responsible for managing and monitoring the investment of the city's pooled fixed income investments, including long-term planning and executions of strategy. How to apply: Applications for City and County of San Francisco jobs are being accepted through an online process. Visit <http://www.sf.gov.org/tax/ttxjobs>. Women, minorities, and persons with disabilities are encouraged to apply. Contact: Human Resources, Phone: (415) 554-4473. Website: www.jobaps.com/sf. Deadline: Open until filled. EOE

DEBT MANAGER, 0931 Manager

III, San Francisco, CA. Salary: \$94,068 to \$120,042. Under the direction of the Finance Director, San Francisco Public Utilities Commission (SFPUC), the Debt Manager performs a broad range of managerial, professional and analytical work. Essential functions include: Develop, defend and document financial policies related to basic records management; forecast and track capital investment needs; optimize debt structure; seek alternative financing sources; stay current on industry trends and best



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FINANCE MANAGER, City of Santa Clarita, CA. Salary range is \$94,473 to \$114,836 DOQ. Located in a picturesque valley 35 miles north of Los Angeles, Santa Clarita (pop. 180,000) has established an enviable balance between quality living and quality growth. The City has a total budget of \$160 million and 371 employees. Reporting to the Deputy City Manager/Director of Administrative Services, the Finance Manager will oversee an outstanding and stable staff of 15 within the Finance Division. Bachelor's degree in accounting, finance, public or business administration is required; a Master's degree and CPA is desirable. Please send your cover letter and resume electronically to: Peckham & McKen-



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FINANCE MANAGER (RE-OPENED), City of Santee, CA (San Diego County), CA. Salary: \$6,236 - \$8,418/month. Senior management, at-will position to assist in planning, organizing, and managing of activities and operations of the Finance Department; perform complex accounting and budgetary work, supervise personnel, and related work. BA in accounting, business administration, or related field, and five (5) years of progressively responsible, recent accounting and finance experience, including one (1) year of supervisory experience. Deadline: 5:00 p.m., October 22, 2007. The applicant selected subject to a criminal history investigation through the CA Department of Justice, and may be subject to a credit check. 619/258-4100 ext 262 or www.ci.santee.ca.us.

PURCHASING OFFICER, City of Sunnyvale, CA. The proposed salary range for this position is up to \$121,483 and is supplemented by an outstanding benefits package including 2.7% CalPERS retirement plan. The City of Sunnyvale's is seek-

ing a Purchasing Officer to oversee the Finance Department's Purchasing Division. Known as the "Heart of the Silicon Valley", Sunnyvale is home to a population of 134,000 within Santa Clara County. Reporting to the Finance Director, the Purchasing Officer oversees the city's centralized purchasing system, central stores, and accounts payable function with the support of 10 employees. As a member of the Finance Department's management team, the ideal candidate will be a results-oriented professional who has a proven history of flawless integrity. The individual selected will possess a sophisticated knowledge of sound procurement practices, including Public Works contracting, and exhibit a strong commitment to customer service. Public



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sector experience is desirable, but not necessary. Five years of management and/or administrative analytical work experience, which must include at least three years of purchasing experience, along with a Bachelor's degree are required. This recruitment will close on Friday, October 5, 2007. Visit our website for detailed brochure and submission instructions – www.tbcrecruiting.com. Contact: Teri Black-Brann, 310.377.2612; or Carolyn Seeley, 714.974.2284. Teri Black & Company.

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