



JULY 2009

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Contact Info:

CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS
1215 K Street, Suite 2290
Sacramento, CA 95814

(916) 231-2137 | (877) 282-9183
Fax: (916) 231-2141
www.csmfo.org



President's Message

– Thomas Fil, Finance Director, City of Belmont,
2009 CSMFO President

Some Things Never Change

The more things change, the more things stay the same... and, during these trying times for our profession, some things – like our core values and ethics – should stay the same.

Interestingly, the issues we face today are similar to those faced nearly two decades ago. Back then, the state had unimaginable deficits and could not obtain a clear majority to either raise revenues, cut expenses or compromise on both. As a consequence, the state turned to local government to balance their budget and began “downloading” responsibility. The most notorious outcome from that era was Education Revenue Augmentation Fund or ERAF. As a consequence of ERAF, a new fiscal crisis for local government had begun. The implications were massive as one problem lead to another and, then, another. Faced with a huge challenge, local government evolved. It turned inward to resolve its financial problems. Fees were raised, taxes levied and new charges imposed. However, this evolution came at a cost. A new skepticism formed. Public confidence in government was eroding, particularly at the state level. Our profession was being put to the task; as our role in problem solving expanded, our core values and ethics were being tested.

This year, similar challenges face our profession. The state’s budget

disaster appears certain to entangle us; be it a Gas Tax grab, RDA ERAF, Prop 1A borrowing or some other fiscal calamity. As such, CSMFO’s relevance has never been greater. Our job is to help you once again past the test. We’ll promote, communicate and educate you, the municipal finance professional, so that the public’s interests are served and the public’s trust is protected. In order to do this well, we must understand what is and is not important. Core values are important.

The means and methods with which we execute and meet our challenges may change, but the premise of our profession remains steadfast. No one knows what the future will hold. What we do know is that we must continue to diligently preserve and protect the core values on which our profession was founded and which our profession continues to represent.

Years from now, the issues surrounding our profession today may be irrelevant. Our methods of communication will far surpass anything we utilize now. Our capacity for knowledge and information will be exponentially expanded. We dedicate ourselves to those newest to our field so that they will uphold the values of our profession that have served us so well – integrity, competence, lifelong

President's Message, continued

learning, objectivity and protecting the public's trust.

We rely on our core values and who we are on the inside to adapt to the influencing factors on the outside to ensure we meet our mission: to promote excellence in financial management through innovation, continuing education and the professional development of our members; to be deeply involved in the key issues facing cities, counties, and special districts in the state; and to value honesty and integrity, and adhere to the highest standards of ethical conduct.

Your CSMFO community is firmly rooted in the core values that formed us back in the 1950s. We'll face changes with strength and confidence, unified in our determination to accept and adapt to what lies ahead. We'll transcend these difficult times and advance the profession for years to come. There is no doubt that we'll accomplish this because the more things change, the more things stay the same... and, during trying times our profession will rely on core values and ethics – which should always stay the same. ■

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Jennifer Sorenson, City of Paso Robles
805-237-3999, jsorenson@prcity.com

Central Los Angeles

Maurina Lee, City of Downey
562-904-7262, mlee@downeyca.org

Central Valley

Teri Albrecht, City of Merced
209-385-4753, albrecht@cityofmerced.org

Channel Counties

Catherine Haywood, City of Thousand Oaks
805-449-2232, chaywood@toaks.org

Coachella Valley

John Gerardi, City of Coachella
760-398-3502, jgerardi@coachella.org

Desert Mountain

Cindy Prothro, City of Lancaster
661-723-6038, cprothro@cityoflanaster.org

East Bay

Herbert Pike, Association of Bay Area Governments
herbertp@abag.ca.gov

Imperial County

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Inland Empire

Carrie Corder, Cucamonga Valley Water District
909-987-2591, carriec@cvwdwater.com

Monterey Bay

Marc Pimentel, City of Watsonville
831-646-3947, pimentel@ci.watsonville.ca.us

North Coast

Bill Mushallo, City of Santa Rosa
707-543-3092, bmushallo@ci.santa-rosa.ca.us

Northeast Counties

Steve Strong, City of Redding
530-225-4087, sstrong@ci.redding.ca.us

Northwest Counties

Stephanie Beauchaine, City of Rio Dell
707-764-3532, finance1@riodellcity.com

Orange County

Carol Jacobs, City of Stanton
(714) 890-4226, cjacobs@ci.stanton.ca.us

Peninsula

Stuart Schillinger, City of Brisbane
415-508-2151, schillinger@ci.brisbane.ca.us

Sacramento Valley

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San Diego County

Dennis Coleman, City of Solana Beach
858-720-2461, dcoleman@cosb.org

San Gabriel Valley

Alan Kreimeier, City of Azusa
626-812-5291, akreimeier@ci.azusa.ca.us

South Bay

Agnes Walker,
South Bay Regional Public Communications Authority
310-973-1802, awalker@rcc911.org

South San Joaquin

Ronney Wong, City of Fowler
559-834-3113, rwong@ci.fowler.ca.us



Executive Director's Message

– Melissa Dixon

Summer Breeze...Makes Me Feel Fine...

Or, in my case, only slightly less overheated! For those of you who don't already know, I am now nine months pregnant with my third child! If the doctors are right, it'll be a baby girl who we'll name Claire Alice Dixon. My family is very excited about this new addition!

How does this relate to CSMFO? I'll be out of the office for the months of July and August. While I'll still be checking my e-mail and voicemail, my response time will likely decrease. Listed below are the staff members you can contact in my absence if you need immediate attention:

Accounting – Saida Siddik, saida.siddik@staff.csmfo.org, or Tony Willert, tony.willert@staff.csmfo.org

Administration, Conference Calls, General Questions – Fiona Young, fiona.young@staff.csmfo.org

Advertising, MiniNews – Ashley Paul, ashley.paul@staff.csmfo.org

Education, Membership – Elizabeth Cardwell, elizabeth.cardwell@staff.csmfo.org

Listserves, Web site Posting – Brandon Smith, brandon.smith@staff.csmfo.org

My fingers are crossed that the state will have finalized the budget by the time I return! ■

CSMFO Office Contacts

Melissa Dixon, Executive Director
melissa.dixon@staff.csmfo.org

Ashley Paul, Communications Assistant
ashley.paul@staff.csmfo.org

Kaila Ricci, Meetings & Membership Manager
kaila.ricci@staff.csmfo.org

Elizabeth Cardwell, Meetings & Membership Assistant
elizabeth.cardwell@staff.csmfo.org

Justin Lewis, IT Manager
justin.lewis@staff.csmfo.org

Fiona Young, Administrative Assistant
fiona.young@staff.csmfo.org

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Live from LA: The CSMFO 2010 Annual Conference

Tuesday, February 16 through Friday, February 19, 2010

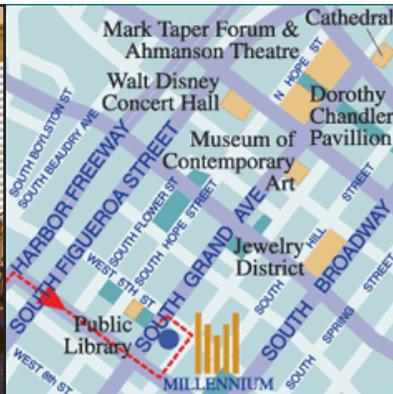
The Millennium Biltmore Hotel, Los Angeles, California

The CSMFO 2010 Annual Conference will be held at the Millennium Biltmore Hotel. This historic hotel has been the site of many great meetings and events. It is located at the corner of Fifth and Grand, in the financial and cultural heart of downtown Los Angeles. The hotel is within close proximity to the new “LA – Live” entertainment facility, Museum of Contemporary Art, Music Center, Staples Center, Civic Center, Garment and Jewelry districts, Metro rail station, Dodger Stadium, shopping centers, and fine restaurants. It is a historic landmark with more than 80 years of legend and tradition.



We will have many sessions and first class speakers that will give you the training you need for the future. In addition, the networking opportunities with your peers will make this conference an event you will not want to miss!

Please mark your calendar and make sure that you budget to attend this once a year “Live” event for you and your staff!



CSMFO Budget Awards

The 2009-10 Budget Awards application forms are now online! Visit www.csmfo.org to review important instructions that apply to the four award categories listed below and to review individual category applications.

Operating Budget: You may submit either your jurisdiction's Preliminary/Proposed Budget, or your Final/Adopted Budget. If your budget is a single comprehensive document that incorporates operations, capital financing and multi-year planning, you should submit it for the Operating Budget category.

Capital Budget: This award is only for jurisdictions with separate documents for Capital Budget and/or long-term capital improvement plans.

Public Communications: The purpose of the award for Excellence in Public Communications is to recognize any aspect of your budget documents or materials prepared for your budget review process that especially facilitates public awareness and understanding of your jurisdiction's budget.

Innovation in Budgeting: The purpose of this award is to recognize new ideas in the field of budgeting. These might include a special brochure, a mid-year budget report, a newspaper insert, a video or slide show, development of a special computer program or forecasting methodology, or a unique public education or review process.

A check payable to CSMFO should be forwarded along with your submittal to be received by CSMFO on the following schedule:

Early-bird special (received by Aug. 31) – \$50

Received Sept. 1-30 – \$100

Received Oct. 1-16 – \$200

Submit a fee for each category that your agency applies for a budget award. No submittals will be accepted after the **Oct. 16 deadline – NO EXCEPTIONS**. Postmark dates do not qualify as received dates. When mailing, make sure you provide adequate time for your application to reach the CSMFO office by the deadline date.

Thank you for participating in this program!

*Access this information by visiting www.csmfo.org and clicking on 'Budget & CAFR Awards' on the navigation bar.

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New Asset Classes

By Brian Perry, Chandler Asset Management

As part of its efforts to mitigate the effects of the financial crisis, the federal government has taken actions that have resulted in the creation of several new asset classes. These new asset classes may have important implications for local agency investors. This article will examine the Temporary Liquidity Guarantee Program as well as the Build America Bonds program. Readers may find that these new asset classes offer attractive investment characteristics and may wish to consider them as complementary pieces of their current investment programs.

Temporary Liquidity Guarantee Program

One of the most successful programs that the federal government has introduced in the past year is the Temporary Liquidity Guarantee Program (TLGP). The TLGP program provides insurance from the Federal Deposit Insurance Corporation (FDIC) for certain debt issued by holding companies of U.S. corporations. Issuance of TLGP bonds is limited to banks and bank holding companies; however, in addition to firms such as J.P. Morgan and Goldman Sachs, companies such as General Electric and many insurance companies also own small banks that are able to issue bonds under the program. Like FDIC insurance on bank deposits, the FDIC's TLGP notes guarantee full and timely payment of principal and interest on corporate notes issued under the program. This FDIC insurance guarantee is backed by the full faith and credit of the United States. While FDIC insurance on bank deposits is limited to a maximum amount, there is no limit on the TLGP guarantee.

At the time of the program's creation, financial markets were under severe stress and financial companies had virtually no access to the traditional capital markets. The TLGP program allowed financial firms to access the capital markets to roll over existing debt. The program also provided financial institutions with additional capital to make new loans. The TLGP was initially due to expire in June 2009, but was extended through October 2009. All bonds issued under the program must have a final stated maturity of no longer than December 2012. As financial market conditions

have improved, firms have found themselves better able to issue non-FDIC insured debt. Therefore, TLGP issuance has begun to slow dramatically, and some healthier financial companies have stated that they do not intend to utilize the program again. Nevertheless, many secondary issues are still available in the marketplace.

As an unfamiliar asset class, the TLGP bonds initially traded at extremely attractive valuations. As investors have become more familiar with them though, prices on the bonds have risen, and the securities now trade comparably to government agencies. However, yields on TLGP bonds remain above those available on U.S. Treasury securities making them attractive additions to a fixed income portfolio. Benefits of TLGP bonds include the backing of the full faith and credit of the US government, additional compensation over Treasury securities, and the ability to provide further diversification to a portfolio. On the downside, TLGP bonds are only available with relatively short maturities (less than 3.5 years) and the bonds are somewhat less liquid than Treasury securities. Additionally, investors should remember that the asset class is designed to be temporary in nature and bonds may not be available in the future.

Build America Bonds

Municipalities have traditionally raised funds through the issuance of tax exempt bonds, with the main purchasers of these bonds being individuals seeking relief from high tax burdens. Because of the tax exemptions that traditional municipal bonds offer, local agencies have been able to issue them at attractive absolute yields. However, these low absolute yield levels have not appealed to institutional investors that are not subject to taxes. During the financial crisis, investor demand for traditional tax exempt municipal securities fell substantially, making it difficult for municipalities to raise funds. Since local construction projects are intended to be one of the centerpieces of the federal government's economic recovery plan, a solution was needed that would allow local agencies to raise the funds necessary to break ground on new construction projects.

New Asset Classes, continued

The solution was the Build America Bonds program. Issued by municipalities, these bonds are fully taxable, which means that their absolute yields are higher than those of traditional tax exempt municipal securities. These higher yields are designed to appeal to institutional investors, thereby broadening the investor base for municipal debt and making it easier to raise funds for new projects. To compensate the municipality for the higher absolute level of yield it must pay, the federal government is providing a rebate of 35 percent of the total coupon payment to the municipality. This structure has created what is essentially a win-win situation: local agencies can issue at a lower overall cost of capital and have access to a wider investor base while institutional investors gain access to an attractive asset class.

The program has gotten off to a strong start, with entities such as the state of California and the New Jersey Turnpike Authority issuing large deals. So far, nearly \$15 billion bonds have been issued under this new program, and Barclay's Capital has estimated that this amount will grow tenfold over the next 18 months - eventually constituting a \$150 billion market by the end of 2010. The Build America Bonds program was initially designed to expire at the end of 2010, but due to its early success there is already talk of extending it beyond that date, with a decision expected near the end of 2009.

This structure has created what is essentially a win-win situation: local agencies can issue at a lower overall cost of capital and have access to a wider investor base while institutional investors gain access to an attractive asset class.

Utilizing New Asset Classes

Due to the FDIC guarantee, corporate notes issued under the TLGP are secure, and their AAA rating reflects that. TLGP notes are legal investments under California Government Code Section 53601, but the question is what sub-paragraph of 53601 should govern these investments? Issued by corporations, they might fall under sub-paragraph (k) which governs investment in corporate notes. However, a more appropriate governing section might be Section 53601, sub-paragraph (f), which governs investment in agencies of the United States. Sub-paragraph (f) permits local agencies to invest in any security that is issued or backed by the full faith and credit of a United States government agency or government-sponsored entity. The provisions of sub-paragraph (f) in California State code seem to apply to the FDIC-insured TLGP notes, making them more similar to government agency securities than to corporate securities.

The Build America Bonds program is even more recent than the TLGP. As such, many investors are still determining how best to make use of the program. From a local agency standpoint, municipal bonds are allowable investments under State Code. Furthermore, language under State Code is not explicit regarding either allowable maturity or ratings for municipal securities.

It is entirely possible that at some point Build America Bonds will be considered attractive options for part of a diversified local agency portfolio. However, just as with corporate bonds, credit research will need to be done with Build America Bonds both prior to purchase and on an ongoing basis. Build America Bonds also provide local agencies with an additional option for debt issuance, although each agency must decide for itself whether taxable or tax-free debt issuance is the most attractive option.

Conclusion

This article has briefly analyzed two attractive new investment alternatives: the Temporary Liquidity Guarantee Program and the Build America Bonds program. Both of these alternatives may be attractive for some local agency investment programs while the Build America Bonds also offer the opportunity for municipal funding. Given the challenge of building diversified portfolios that provide attractive yields while still maintaining safety and liquidity, local agency investors should keep a careful eye on the development of these two new asset classes. As market conditions continue to evolve, local agencies may want to consider including these asset classes in their investment program. ■

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Training Survey - Your participation is appreciated

By CSMFO's Career Development Committee

One of the major goals of the CSMFO Board for the 2009 calendar year is to survey members to identify your training and professional development needs and priorities.

With this information, our plan is to develop a road map for the future and implement a comprehensive training plan. Professional development is the main goal of the organization and your completion of the survey will help us give you the tools to reach this goal.

The survey is available online for the month of July with necessary follow-up in August. The Career Development Committee will tally the results in September and have the information available for the Board at their planning session in early October.

Using a Program Budget to Restore Trust

By Eric Johnson, Revenue & Cost Specialists LLC

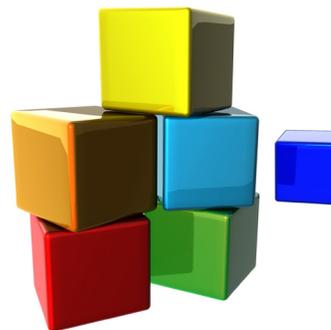
With every passing day the state budget deficit seems to grow deeper. So what do the voters say to Sacramento? "We don't believe you." The voters think that they are sending enough revenue to the state for them to be able to provide all of the services that the state provides. Of course, the voters are wrong, but that is a whole other article. But they are taking that anger at state government and channeling it to their own local government agencies. The most attractive option.

One thing that local agencies can do to diminish that anger is to try to restore the connection between revenues received and services provided. The best way that a local agency can do this is through a program budget.

This process involves identifying all of the services that are provided to the public down to the lowest functional level that makes sense for your agency. Then the revenues associated with that service are identified and any difference is made up from general taxes.

This process is similar to stacking building blocks, with each service being a separate block. If total costs exceed total revenues, then blocks either need to be removed or they need to be made smaller. But until all of the blocks are identified and stacked up

before the community it is impossible for the community and the Council to make informed decisions about what services they can truly afford. If the community says they still want all of the services, then the groundwork has been laid for a discussion about revenue increases.



But until the trust with the community is restored about what it truly costs to provide all of the services that it receives, any discussion about cutting services

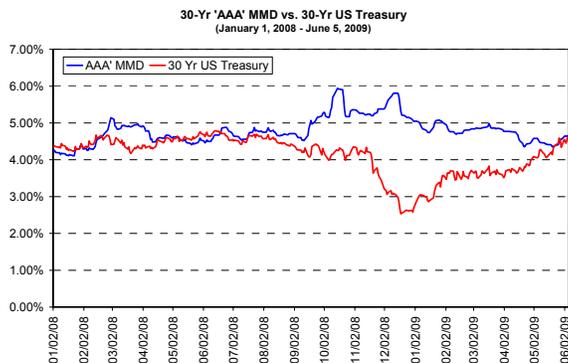
or increasing revenues will be very difficult.

Eric Johnson can be contacted at eric@revenuecost.com.

Municipal Market Interest Rate Recap

By Richard DeProspo, Managing Director and Manager of California Public Finance, Wedbush Morgan Securities

The credit crisis of 2008 produced unnerving volatility in interest rates for municipal issuers in the auction rate, variable rate and fixed rate bond markets. This volatility, in part, continues into 2009 and we believe may be with us for some time to come. However, the bond market is impacting municipal issuers and project financing costs quite differently, as investors place sizeable interest rate premiums on riskier credits, while narrowing market access altogether for certain classes of securities.



Inflation Borrowing Costs are Soaring

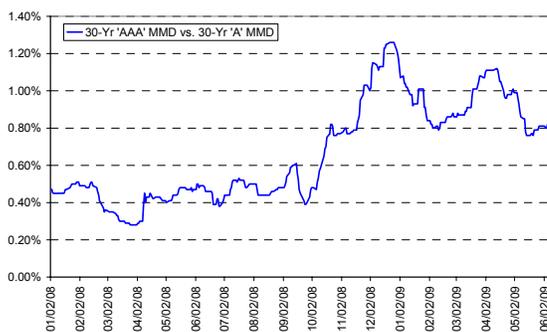
points (versus spreads of 30-40 basis points earlier last year). Name recognition and perceived issue liquidity are also playing an important role. A recent AA rated issue for San Juan Water District yielded 5.75 percent in 2039, while an AA-rated issue for San Diego Public Facilities Authority yielded 5.54 percent in the same maturity. Meanwhile, a BBB rated tax allocation bond for the city of Artesia yielded 7.70 percent in 2046.

Highly Rated Issuers and the MMD Scale

The municipal market continues to be dominated by large issuer financings supported by strong credit ratings, typically, AA or higher. Of the \$32 billion of new issues to come to market in California thus far in 2009, fully 41 percent have been for issuers rated in the AA or AAA category, while 52 percent have been issued by those rated A and less than 1 percent for those rated BBB or below.

Perhaps the most interesting (if not disturbing) development in the credit markets has been what has happened to real or inflation-adjusted costs of borrowing. While real municipal yields had fallen to negative values earlier this year, real rates are now exceeding 5 percent, their highest level since the onset of the credit crisis. This phenomenon is equally true in the corporate bond market and is expected to place a continuing drag on the economy, despite the Fed's efforts to lower borrowing costs.

For the largest, most highly rated issuers, despite interim volatility in interest rates over the past 18 months, long term bond yields, as measured by MMD, have returned to levels of where they were before the onset of the credit crisis last fall.



In prior periods, an assumed rate of inflation had the effect of reducing the debt burden for issuers over time, as money borrowed today would be repaid in the future with cheaper dollars. As such, constant annual debt service payments would, in effect, become a lesser portion of the operating budget, thereby creating additional debt capacity. In a deflationary environment, however, this has precisely the opposite effect. Debt service works to become an increasing portion of operating budgets, amidst declining property and sales taxes revenues. In the words of Nobel Laureate, Paul Krugman, "deflation redistributes wealth from borrowers to creditors."

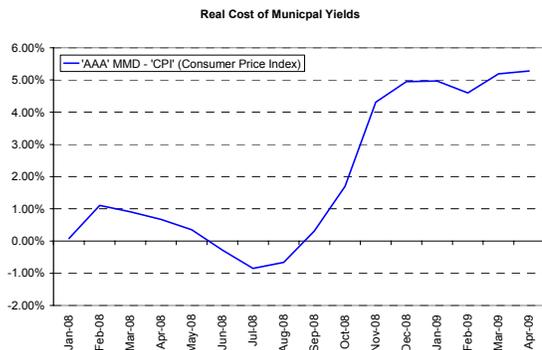
Credit Spreads at Historic Highs

For lesser rated credits, however, things have been anything but "business as usual." Credit spreads for A rated municipal bonds have risen to unprecedented highs, as investors continue to show preference for the largest, most liquid names. Interest rate spreads between 30-year AAA and A rated bonds are now at 80+ basic

points (versus spreads of 30-40 basis points earlier last year). Name recognition and perceived issue liquidity are also playing an important role.

Municipal Market Interest Rate Recap, continued

Forecasts for inflation going forward are extreme in the divergence of views, with many economists calling for high rates of inflation amidst a rapidly expanding money supply, while others believe a continuing weak economy will limit consumer and corporate demand, thereby keeping prices in check. Whatever your forecast going forward, the debt markets will likely present significant financing challenges for municipal, corporate and government bond markets for some time yet to come. ■



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Agency Spotlight

If you'd like to submit an article on behalf of your agency, please e-mail Ashley Paul at ashley.paul@staff.csmfo.org by the 25th of each month.

Articles should discuss "hot topics" of the industry or agency best practices.

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CSMFO Connect!

Chapters

Each month, we will feature the activities of a different CSMFO Chapter, Committee and/or League Policy Committee.

If you'd like to be featured, contact Communications Assistant Ashley Paul at ashley.paul@staff.csmfo.org.

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Channel Counties Chapter Meeting Information

Date: Thursday, July 9

Time: 11:45 a.m. to 1:45 p.m.

Location:

Los Robles Greens Golf Course
299 S. Moorpark Road,
Thousand Oaks, California

Speakers: Dan Goodwin,
Ventura County Assessor

Topic: Assessment Roll's
Negative Turn, How Did It
Happen and Where is It Going?

Cost/Menu: \$25

Mixed Green Salad, Roasted Corn & Shrimp
Salad, Sautéed Chicken with Lemon Butter
Sauce, Grilled Salmon with Roasted Red
Bell Pepper Sauce, Green Bean Almandine,
Parmesan Potatoes, & Cookies

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Tentative Meeting Dates: Second Thursdays
– August, September, October, November and
December

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We have received bounce backs!

We've recently received several bounce backs from many of our members' e-mail addresses.

Please make sure to allow e-mails from @staff.csmfo.org to pass through your spam blocker, otherwise, you may be missing critical CSMFO information!

California Debt and Investment Advisory Commission - Schedule for Fall 2009

Disclosure in Municipal Securities

September 24, 2009

Ziggurat Building

West Sacramento, California

Cost: \$250

Registration Deadline: September 1, 2009

This year, topics for this one-day seminar include an overview of the laws and rules governing compliance, the 11 deadly sins, issuer-agency reporting responsibilities, and disclosure technology.

Fundamentals of Debt Financing

October 1-2, 2009

Concord Hilton

Concord, California

Cost: \$350

Registration Deadline: September 1, 2009

This one and one-half day seminar is the first in a series of three debt-issuance courses. It covers the roles and responsibilities of financing team members, types of short- and long-term financings, the decision to use credit enhancement, and the credit rating process. The seminar concludes with a discussion of issuer responsibilities for initial and continuing disclosure.

Financing Solar Energy: Options for California's Local Governments

October 8-9, 2009

Oakland Marriott

Oakland, California

Cost: \$350 (public) \$500 (private)

Registration Deadline: September 8, 2009

This is CDIAC's first-ever course on options for financing solar energy. At this one and one-half day seminar, public agency officials and staff will hear panels that address using Mello-Roos financing, Public-Private Partnerships (P3s), and local/state/federal government incentive programs to foster investment in solar energy.

Advanced Concepts and Practices for Investing Public Funds

October 22-23, 2009

Wyndham San Jose

San Jose, California

Cost: \$350

Registration Deadline: September 22, 2009

This is CDIAC's second investment course. This one and one-half day seminar included panels on investment economics, investment products, cash flow analysis, investment objectives, and performance measurements.

CDIAC Spring 2010 Schedule, continued**Debt Seminar 2: Mechanics of a Bond Sale**

February 4-5, 2010
Oakland Marriott City Center
Oakland, California
Cost: \$350

This seminar, the second in a series of three CDIAC debt-issuance seminars, is intended to help issuers plan and market their debt. It covers structuring the financing, developing a debt management policy, using a plan of finance, securing credit enhancement, preparing legal documents, marketing an issuance, understanding federal arbitrage rules and regulations, and investing bond proceeds.

Debt Seminar 3: Living With an Issue: Ongoing Debt Administration

March 11-12, 2010
Doubletree Hotel Berkeley Marina
Berkeley, California
Cost: \$350

This seminar is the last in CDIAC's three part series of debt-issuance seminars and is designed to assist issuers when administering debt. It covers the roles and responsibilities of trustees and issuers, arbitrage rebate calculations, continuing disclosure, compliance monitoring, refundings, and advanced debt structures.

Fundamentals of Land-secured Financing

March 26, 2010
Hilton Ontario
Ontario, California
Cost: \$250

This workshop focuses on Mello-Roos Community Facilities District and assessment district financings. It covers financing structures, pre-formation considerations, the district formation process, project implementation, bond issuance mechanics, and the administration of liens and bonds.

ABCs of School Debt Financing

April 9, 2010
Hilton Concord
Concord, California
Cost: \$250

This seminar is tailored to school business officials who seek a better understanding of debt financing, including the approval and sale of general obligation bonds and certificates of participation. This seminar covers sources of debt financing and ongoing administration and accounting issues.

Thinking of diving into a bond pool?

May 21, 2010
Renaissance Long Beach Hotel
Long Beach, California
Cost: \$250

Bond pools are a cost-effective way for local governments to issue debt. This seminar will address what to consider before joining a pool, help determine which pool is right for your particular needs, and what kinds of services an entity can expect from a pool. The seminar will also cover the disclosure responsibilities expected from local or state entities when participating in a pool.

For more information about CDIAC programs visit www.treasurer.ca.gov/cdiac or call CDIAC at (916) 653-3269.

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2009 CSMFO Professional Development Calendar

The CSMFO Career Development Committee contributes to the advancement of CSMFO members through its presentation of training and educational programs. Through specific training, the Coaching Program, Webinars, Bridge Calls and the Resource Matrix, the Career Development Committee is committed to assisting municipal staff and officers enhance their knowledge base. We are excited about the training opportunities offered our members this year. Following is the schedule of the training workshops, coaching calls, bridge calls and Webinars:

Introduction to Government Accounting

Date	Chapter	Host Organization
Wednesday, July 22	San Diego County	City of San Diego
Wednesday, August 12	San Gabriel Valley	City of Monrovia
Wednesday, September 2	East Bay	City of El Cerrito

1,026 participants since 2006!

Intermediate Government Accounting

Date	Chapter	Host Organization
Thursday, July 16	East Bay	City of Concord
Tuesday, August 11	Peninsula	City of Sunnyvale
Tuesday, September 1	Coachella Valley	City of Palm Desert

Average rating 3.8 out of 4.0 in 2008!

Presentation Skills for Finance Professionals

Presented by Neil Kupchin

Date	Location
Wednesday, July 15	City of Chino
Wednesday, Sept. 16	City of Belmont

Telephone Coaching Panels, Webinars and Topical Bridge

Date/Time	Session
3-4 p.m., Wednesday, September 9	Critical Issues and Best Practices for Finance Directors
2-3 p.m., Wednesday, September 30	Building Awesome Talent – Talent Development Conversations, Growth Opportunities and Knowledge Transfer

Weekend Training

Tentatively scheduled for the weekend of November 13, but subject to change. Location TBD. Check the Web site for details:

<http://www.csmfo.org/index.cfm>

Look for 1-2 topical and timely bridge calls throughout the year

Go to “Live Audio & Archives” tab of www.csmfo.org/coaching and click on the Agenda for session details.

Professional Development program descriptions, continued***Introduction to Governmental Accounting***

This one-day workshop is designed for either an individual with some accounting background who is just entering the governmental field or an individual with governmental experience but not in the finance/accounting area. Attendance is limited, so sign up for a course now! Cost is \$50 for workshop, materials and lunch. For more information, contact Drew Corbett, Budget Analyst, City of Sunnyvale, 408-730-7603 or dcorbett@ci.sunnyvale.ca.us.

Intermediate Government Accounting

This one-day workshop is appropriate for individuals with some accounting background, but JUNE be new to the government sector, or for someone who has recently assumed responsibility for financial accounting and reporting. It is also appropriate for anyone interested in brushing up on basic government accounting skills. Each attendee will earn 8 CPE credits and will receive a certificate of completion. Attendance is limited, so sign up now! Cost is \$150 for workshop, materials and lunch. For more information, contact Aida Soto at Macias, Gini & O'Connell LLP, 949-221-0025 or asoto@mgocpa.com.

Presentation Skills for Finance Professionals

This one-day workshop presents techniques/strategies in the morning session, followed vide-taped presentation delivery. Participants will receive constructive feedback from the consultant and participants. The opportunity to view your own presentation and receive positive suggestions is critical to your success in making financial presentations. This popular and well-received workshop is conducted by Neil Kupchin of Kupchin Training Associates; cost is \$250. For more information, contact Kim Nakamura, Finance Manager, City of Camarillo, 805-388-5322 or knakamura@ci.camarillo.ca.us.

Coaching Program

The Coaching Program continues to be one of the premier offerings of the Career Development Committee, offering informative conference calls with panels of master coaches (including Webinars co-sponsored with Cal-ICMA), timely and topical bridge calls, financial management skills inventory, one-to-one coaching and personal productivity tools. For more information, contact Don Maruska, Coaching Program Director, 805-772-4667, don@donmaruska.com, or Pete Gonda, Coaching Program Advisor, 408-730-7418, pgonda@ci.sunnyvale.ca.us.

Weekend Training

This professional educational training session is offered to finance officers and appropriate staff members, providing intensive weekend training in such topics as Financial Analysis, Long-Range Planning, Investments, Budget Development and Financial Ethics, to name a few. Attendance is limited to 40 participants to enhance the learning experience. The full rate cost is \$425; commuter rate is \$350. For more information, contact Mark Uribe, Assistant Director of Finance, City of Camarillo, 805-388-5358 or muribe@ci.camarillo.ca.us.

Visit www.csmfo.org/index.cfm for more information.

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Job Postings JULY 2009

City of San Fernando, Finance Director \$8,732- \$10,613

The city offers excellent benefits (including fully paid health, dental and vision for employee and dependents). Position under general direction of the City Administrator, administers the City's financial affairs as provided in the City Code; plans, directs, manages and oversees the activities and operations of the Finance Department, including Citywide financial, long-term debt financing, accounting, budgeting, pre-auditing, purchasing and disbursement services; supervises eight staff members; manages and participates in the development of annual City budgets, as well as supervises the maintenance of necessary budgetary controls; ensures that the City's financial needs are met; and provides a high level of technical and complex financial support in the accounting functions of the City and the Redevelopment Agency; and performs related duties. Requires a Bachelor's degree in Accounting, Business Administration, Finance, Economics or related field. CPA, MBA, or MPA is highly desirable. 5 years of recent experience in supervision of a municipal accounting and financial system is required. Ability to understand & speak Spanish is highly desirable, but not required. APPLY IMMEDIATELY. FILING CLOSES JULY 24, 2009. City application must be completed. Call the City Job Hotline at (818) 898-1200 Ext. 503 or visit our website: www.sfcity.org. For additional information, please call (818) 898-1239.

City of Morgan Hill, Director of Finance \$10,540 - \$13,510 per month

The Director of Finance serves as the City's Chief Financial Officer and Risk Manager, Redevelopment Agency Treasurer, and Finance Director. This position will also have responsibility for the Information Services Division, with a staff of 3 that works with the City's Information Technology Management Committee to ensure the reliability of the City's information systems and to plan and implement future information technology associated with the City's changing service and business requirements.

The ideal candidate will have an exceptional appreciation for quality work that is accurate and credible, coupled with a track record for promoting high standards and unyielding integrity. He/she will have a keen eye for detail while retaining the ability to visualize the big picture and keep organizational priorities in perspective. The individual selected will facilitate high performance and acknowledge outstanding contributions via a motivating and confident management style, while exhibiting strong supervisory skills.

Job requirements include a Bachelor's degree in Accounting, Business, or Public Administration, or a closely related field (Master's degree in Accounting and/or a related field preferred, and CPA or CPFO desired) and at least five years

of professional accounting experience in a municipal setting and at least three years of supervision of professional and clerical staff. Prior responsibility for managing an Information Services Division is a plus.

City of Lompoc, Utility Accountant \$68,160 to \$82,836 annually

Under general direction of the Financial Services Manager, the Utility Accountant is responsible for performing specialized and complex professional level accounting for the City's Utilities and Public Works operations involving accounting, cost accounting, project accounting, budgeting, utility billing and collection, and conducting special studies related to these operations and to perform other related work as required.

Typical qualifying entrance background is a baccalaureate degree in accounting, finance or related field and increasingly responsible professional level accounting, budget, financial administration experience, preferably administrative level utility accounting experience with a municipality.

City of San Diego, OneSD SAP Support Director DOE

Under the direction of the Chief Financial Officer, the OneSD SAP Support Director has overall responsibility and accountability for the operation, maintenance, and ongoing support of SAP systems and services across The City of San Diego. This position will promote the strategic use of SAP enterprise architecture to support an enterprise view of business processes, master data, internal controls and security. Additionally, the position will provide leadership, vision, and direction for SAP on-going support, ensuring alignment with the City's business objectives and requirements.

Bachelor's degree in computer sci, bus./pub. admin. or related field and 10 yrs. exp. in strategic planning, development, implementation, & maintenance of systems, including systems design of broad-based info. syst.; and 8-10 yrs. progressive broad-based info. systems exp. including strategic planning, development, implementation and support is required.

City of San Diego, OneSD SAP Functional Support Manager DOE

Under the direction of the OneSD SAP Support Director, the OneSD SAP Functional Support Manager has responsibility for the coordination and supervision of a team of functional area business analysts engaged in the operation, maintenance, and ongoing support of SAP systems and services for The City of San Diego. This position will also have overall responsibility for modifying SAP system configuration settings to support business processes and workflow.

Job Postings JULY 2009, continued

Requirements: Bachelor's Degree in computer sci., bus./pub. admin. or a related field and 10 yrs. exp. in strategic planning, development, implementation, and maintenance of systems, including systems design of broad-based info. systems are required.

For a complete job description, please visit www.sandiego.gov/empopp

Selection Process: To be considered for this position, please submit two copies of each of the following: current resume, a letter of interest highlighting relevant work experience and a list of three work-related references to: The City of San Diego, Personnel Dept., Employment Information Center, 1200 Third Ave., Ste. 101A, San Diego, CA 92101, in an envelope marked CONFIDENTIAL: Unclassified Recruitment - OneSD SAP Functional Support Manager or email to PersUnclassified@sandiego.gov EEO/ADA.

City of San Diego, OneSD SAP Technical Support Manager

DOE

Under the direction of the OneSD Support Director, the OneSD SAP Technical Support Manager has responsibility for the coordination and supervision of a team of technical specialists engaged in the operation, maintenance, and on-going support of SAP systems and services for The City of San Diego. This position will also have overall responsibility for supporting systems that have been configured from SAP modules using ABAP and other related tools, as well as all aspects of SAP Basis configuration, installation, performance tuning, release upgrades, security functions, corrections and transports.

Requirements: Bachelor's Degree in computer sci., bus./pub. admin. or related field and 10 yrs. exp. in strategic planning, development, implementation, and maintenance of systems, including systems design of broad-based info. systems are required.

For a complete job description, please visit www.sandiego.gov/empopp

Selection Process: To be considered for this position, please submit two copies of each of the following: current resume, a letter of interest highlighting relevant work exp. and three work-related references to: The City of San Diego, Personnel Dept., Employment Information Center, 1200 Third Ave., Ste. 101A, San Diego, CA 92101, in an envelope marked CONFIDENTIAL: Unclassified Recruitment - OneSD SAP Technical Support Manager or email to PersUnclassified@sandiego.gov . EEO/ADA.

City of Lake Oswego, OR, Finance Director **\$89,398 to \$108,659 Annually**

Finance Director, City of Lake Oswego, OR (population 36,000).

Located in the Portland metropolitan area, Lake Oswego is an attractive and well managed full service city (AAA bond rating) that provides a high level of service and amenities to its residents and businesses. The City of Lake Oswego has an annual operating budget of over \$75 million dollars, an active redevelopment agency, and will be issuing nearly \$100 million in debt for capital infrastructure in the next three years. The City has 345 FTE and the Finance Department has 10 FTE. The City is seeking a strong financial manager with excellent communication, management, and interpersonal skills to join the management team. Must have a BS/BBA in a related field (CPA preferred) and a track record of in financial and staff management. Salary \$89,398 to \$108,659 (under review) with outstanding benefits.

To apply send an application and resume to Megan Phelan, HR Director, City of Lake Oswego, 380 A Ave, P.O. Box 369, Lake Oswego, OR 97034 or mphelan@ci.oswego.or.us.

Application and profile available at www.ci.oswego.or.us Filing deadline is Friday, July 17, 2009 and 5:00 pm. The City of Lake Oswego is an equal opportunity employer and encourages women and minorities applicants.

City of Moraga, Accountant/Financial Analyst **\$59,000 to \$71,715 Annually**

THE POSITION

The Town of Moraga seeks a skilled Accountant/Financial Analyst. The ideal candidate will have a strong work ethic, will be customer service oriented, and is an outgoing person whose technical knowledge is applied in a balanced fashion.

MINIMUM QUALIFICATIONS

The equivalent of the following:

- Graduation from an accredited college or university with major course work in accounting, finance, business administration or a related field.
- At least two years of increasingly responsible professional experience in accounting.
- Experience using an automated accounting system and intermediate spreadsheet and word processing skills are required. Prior governmental fund accounting experience is highly desirable.
- Successful completion of the CPA examination and completion of graduate course work in accounting or finance is also desirable.

Job Postings JULY 2009, continued**EXAMPLE OF DUTIES**

The Accountant exercises a high degree of independent judgment on diverse and specialized accounting projects, and has significant accountability and responsibility for assigned tasks.

Perform professional accounting work utilizing an automated accounting system and applying generally accepted accounting principles (GAAP).

Perform monthly bank account reconciliations and prepare journal entries as required to balance the general ledgers of the City and associated accounting entities to the reconciled bank balances.

Maintain the general ledger chart of accounts and assign project codes as required for new grants and activities.

Prepare monthly and annual reports for City Council meetings.

Prepare federal and state tax returns and other reports as required by state and federal laws.

Direct year-end closing of accounting records. Prepare reports and work papers for annual audit. Assist auditors in the review of the financial activity. Assist in preparation of the Comprehensive Annual Financial Report (CAFR).

Compile accounting data and develop financial information as requested. Conduct fiscal analysis and studies. Develop and implement accounting systems, controls, and reporting procedures.

Coordinate and prepare a variety of financial reports for grant programs and capital improvement projects. Ensure compliance with various granting agency requirements and restrictions.

Assist in the maintenance of accounting and financial reporting systems and procedures.

Assist in the preparation and monitoring of the annual operating budget. Assist operating departments in monitoring their departmental budgets.

Assist in the preparation and monitoring of the Capital Improvement Plan budget.

Provide professional and administrative assistance to the Administrative Services Director.

Research, compile, and prepare financial and administrative documents.

Recommend goals and objectives and assist in the development of policies and procedures for the Finance & Administrative Services Department.

Assist with various payroll, receivables, and payables activities normally performed by Accounting Technicians, such as cashier, business licenses, etc.

North County Transit District, Controller**\$67,808 - \$105,102 Annually**

NORTH COUNTY

TRANSIT DISTRICT

Job Hotline: 760-599-8387

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CONTROLLER

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Salary: \$67,808.00 - \$105,102.40 Posting: Friday, June 12, 2009

Internal/External Recruitment #09 06 0002 Initial Screening: Friday, July 6, 2009

DEFINITION

The Controller is responsible for ensuring proper accounting and financial reporting of District activities in accordance with generally accepted accounting principles, sound business practices, and relevant local, state and federal regulations. This position establishes implements and monitors effective systems of internal control to safeguard District resources.

Distinguishing Characteristics

This position is distinguished by its responsibility to manage financial and accounting functions in support of District operations; to be knowledgeable of accounting principles, internal control practices and local, state and federal regulations relating to finance, accounting and relevant federal and state financial assistance programs. This position exercises sound judgment and initiative in the performance of duties.

Supervision Received and Exercised

This position reports to the Director of Administration & Finance, and directly supervises the Accounting department staff. This position also works cooperatively with other District managers.

Job Postings JULY 2009, continued**Working Conditions**

Normal working conditions for this position are in an office setting. Business travel may be required periodically.

EXAMPLES OF DUTIES**Essential Functions**

Direct and manage the Accounting department. Manage staff in the performance of accounting, accounts payable, accounts receivable, fixed asset accounting, cash management, and financial reporting. Duties may include, but are not limited to the following:

- Oversee the preparation of monthly, annual and ad hoc financial reports and cash flow statements;
- Oversee the District's banking relationships and cash management;
- Prepare analyses to monitor actual financial results against budgeted amounts;
- Supervise, train, cross-train, and evaluate Accounting personnel;
- Develop, document, and monitor financial, accounting and administrative procedures for compliance with generally accepted accounting principles, sound business practices, and federal and state regulations;
- Ensure appropriate internal controls over fixed assets;
- Oversee ERP inventory system for appropriate internal controls, including inventory counts, reconciliations, and value. Ensure that cycle counts and inventory counts are performed as needed;
- Coordinate support for outside auditors, for the preparation of audited financial statements and for other special audit reports;
- Ensure timely and accurate closing process;
- Prepare the comprehensive annual financial report;
- Oversee disclosures and calculations for OPEB and pension obligations;
- Perform other duties as assigned.

QUALIFICATIONS**Mental Requirements**

Knowledge of generally accepted accounting principles, internal control practices, public finance, and financial reporting. Effective written and oral communication skills; knowledge of federal, state and local regulations applicable to finance and accounting; ability to interpret and apply regulations; ability to gather, organize, and analyze information, arrive at sound conclusions and synthesize concepts; effective interpersonal and supervisory skills.

Physical Requirements

Ability to perform functions at a computer terminal, monitor and telephone; ability to remain seated for extended periods of time; ability to travel between District locations and other destinations, work with hazardous conditions and negotiate a variety of different terrain.

Ability to walk, climb, balance, bend, carry, push, reach, sit, stand, stoop, twist, kneel, finger, grasp, feel, talk, hear, and see and perform repetitive motions. Ability to use the phone and computer for extended periods; manual dexterity to complete clerical type functions, work with office equipment, and daily lifting of equipment up to 25 pounds is required.

Experience/Education/Certificates/License

Bachelor's Degree in Accounting or related field. Minimum of seven (7) years of financial experience including supervisory experience; or any combination of education, experience and training which demonstrates the necessary knowledge, skills and abilities. Certified Public Accountant or other professional designation is desirable.

Machines/Tools/Equipment

Must be able to operate standard office equipment such as calculator, fax and copy machine, scanner, telephone and Blackberry; proficient in the use of personal computers, Windows operating system, Microsoft Office applications.

EVALUATION OF APPLICATIONS:

All applicants must submit a complete and signed NCTD application, cover letter, supplemental questionnaire and resume. Please fill out the application carefully and thoroughly. List relevant work experience/duties (including current job) in order to document training, education and experience. Omission of required information may remove applicant from consideration. All qualified applicants will be notified of the date, time and place of examination. A job offer is contingent upon the successful completion of a pre-employment drug screen and background check.

For individuals with disabilities, we will provide assistive services. To obtain such services or copies of documents in an alternate format, please call or write, a minimum of 10 working days prior to the event, to request these needed reasonable modifications. We will make every attempt to accommodate requests that do not give 10 days notice. Please contact:

Job Postings JULY 2009, continued

North County Transit District
 Attn: Customer Services Supervisor
 810 Mission Ave.
 Oceanside, CA 92054
 (760) 966-6500

Persons with hearing impairment please use the California Relay Service (CRS): 800-735-2929 using TTY; 800-735-2922 using voice; 800-855-3000 Spanish
 CRS Customer Service: 800-735-0373; 800-735-0193 TTY

CONTROLLER
 Supplemental Application

Name Date _____

This supplemental application contains questions designed to obtain information concerning your qualifications for the above position. Your responses to the questions will be carefully evaluated to determine which applicants are invited for further consideration. This supplemental application is a required part of the evaluation process and must be completed along with the general employment application. Do not submit a resume in lieu of the application forms.

Answer each item by number. Be specific and concise in providing the information.

1. The Controller oversees several staff members. Please describe your supervisory experience.
2. Please describe your experience in the preparation of annual financial statements.
3. Please describe your experience with cash management and cash flow analysis.
4. Please describe your experience with inventory control systems.

City of Irvine, Strategic Business Plan Administrator

\$81,369.60 to \$122,075.20 Annually

The City of Irvine seeks a professional and analytical individual to serve as the Strategic Business Plan Administrator. The Administrator will develop, prepare, and present the City's Strategic Business Plan, assist in developing long-term revenue projections that guide budget development efforts, assist with the preparation and monitoring of the annual budget, coordinate the preparation and presentation of the annual capital improvement project budget, prepare and present fiscal impact analysis reports for new development proposals, and monitor the influence of economic trends, legislation, and other factors on the City's budget.

The ideal candidate for this position will have experience with

long-term capital improvement project planning and budgeting, statistical analysis, fiscal impact analysis, short and long term City revenue forecasts, and fiscal modeling.

The selected candidate will have excellent written, verbal and presentation skills. He/She will be hands-on, hard working, politically astute and professional. This person will feel comfortable working with elected and appointed officials, making presentations and working with individuals throughout the organization. Candidates with experience conducting statistical analysis, fiscal modeling and financial forecasting with government agencies will be considered favorably.

Requires BA/BS in Public Administration, Budget/Finance, Accounting, Management, Business, Planning and Urban Development or a related field and a minimum of five years of increasingly responsible experience in public sector budgeting or finance or any combination of education and experience that provides equivalent knowledge, skills and abilities.

Visit www.cityofirvine.org/jobs by July 17, 2009 for more information and to apply. EEO/ADA

San Mateo County Health System, Chief Financial Officer

\$118,656 to \$148,320 Annually

In San Mateo County, we've developed a forward-looking health agenda and a robust continuum of care – one that offers programs and services intended to evolve with our diverse and changing community. With this goal, we recently reorganized our County health functions to create a more unified, seamless and effective system that joins our population health and delivery system responsibilities.

As part of this effort we are recruiting for a CFO to be responsible for the overall fiscal functions of the Health System, including setting the strategic fiscal direction, driving innovation in financial thinking for the System as a whole, coordinating and overseeing the System's budget and fiscal operations, as well as supervising fiscal staff in Administration.

The ideal candidate will be a strategic financial thinker; an experienced leader in government-related health matters with a sound understanding of the full range of financial issues facing a full-service Health System; have a graduate degree in business or public administration, healthcare administration, accounting, economics or related discipline; and possess 10 years of experience in fiscal resource management, with at least 5 years of experience in healthcare or public finance.

Job Postings JULY 2009, continued

Booming with growth and rich with opportunity, our County boasts a strong network of partners who work together to implement path-forging initiatives for the people and communities we serve. With the common good at the forefront of our efforts, we're dedicated to furthering a health agenda that will create a healthier community for the next generation, and advance a healthcare delivery system that will forever transform the way services meet the needs of the underserved.

Recruitment Closing Date: July 20, 2009

Lead the way in creating a healthier San Mateo County. Find out more about this exciting opportunity by visiting www.co.sanmateo.ca.us/hr. Or contact Yvonne Alvidrez at YAlvidrez@co.sanmateo.ca.us or 650-363-4354. EOE

City of San Bernardino, Director of Administrative Services

\$7,946 to \$10,142 Monthly

Under direction of the Executive Director, manages, supervises, and coordinates the functions of the Administrative Services Division of the Economic Development Agency, and provides staff assistance to the Executive Director. Directs, supervises and performs a variety of professional-level municipal accounting and financial functions, and other general administrative or operational activities. Plans, organizes, and administers a comprehensive financial program, including maintaining financial records in accordance with generally accepted accounting principals and in accordance with State and Federal guidelines; proper financial reporting; maintains budgetary controls; auditing; research activities and interpretations; operational and/or organizational analysis; fiscal and quantitative analysis; research, development and implementation of policies, programs, organization and work procedures; supervises Administrative Services Division staff; and performs related duties as required.

Licenses, Certificates, Special Requirements:

A valid California driver's license and the ability to maintain insurability under the City's vehicle insurance policy.

Education/Experience:

A Bachelor's degree or equivalent from an accredited college or university with major course work in accounting, finance, business or public administration or a closely related field. A Master's degree and/or a Certified Public Accounting license are highly desirable.

Ten (10) years of increasingly responsible professional experience, including substantial management responsibilities, in accounting, contract compliance, grant accounting, financial statement preparation, compliance reporting, budget and

cash flow preparation and fiscal operations. At least three (3) years of experience must be demonstrated in direct supervision of subordinate personnel in some financial or accounting situation. Governmental accounting is highly desirable.

City of Del Mar, Senior Accountant

\$63,948 to \$77,729 Annually

Under general direction, supervises accounting staff and performs a wide range of complex professional accounting duties in the analysis, preparation and maintenance of financial records and reports; makes complex and difficult accounting analyses and reports; and performs related duties as assigned.

Senior Accountant is distinguished from other professional accounting staff in that an employee in the former class supervises the work of other accounting employees in addition to performing complex professional accounting and reporting duties.

EXAMPLES OF WORK PERFORMED

(The following is used as a partial description and is not restrictive to duties required.)

Plans, organizes, supervises and evaluates the work of assigned staff; with staff, develops, implements and monitors work plans to achieve goals and objectives; contributes to the development of and monitors performance against the annual department budget; supervises and participates in developing, implementing and evaluating plans, work processes, systems and procedures to achieve annual goals, objectives and work standards.

Provides day-to-day leadership and works with staff to ensure a high performance, customer service-oriented work environment that supports achieving the department's and the City's mission, objectives and values. Supervises the work of employees responsible for accounts payable and receivable, payroll and benefits processing and record keeping; supervises utility billing processes, payment processing and collections; supervises the issuance of business licenses and massage and taxi permits and associated billing, payment and collection processes; supervises cash receipt and control of other types of remittances; reconciles revenue to billing records and posts amounts to the general ledger; records monthly journal entries, reviews and approves monthly bank reconciliations.

Prepares comprehensive financial statements and the State Controller's Report; participates in preparing and presenting quarterly periodic financial reports to the City Manager, City Council and City departments; prepares the Comprehensive Annual Financial Report, including the introductory and statistical section; conducts special expenditure analyses.

Job Postings JULY 2009, continued

Assists in developing and compiling the annual City budget; assists in the review and preparation of budget estimates; provides financial and budget information to other departments and assists in resolving questions and issues; prepares the quarterly treasurer's report, comparing budget versus current actual revenues and expenditures; records investment transactions and prepares monthly investment portfolio schedules; generates cash management analyses.

Coordinates and oversees the internal and external audit of the City's accounting records, financial statements and special funds conducted by the City's external auditor.

Provides backup support to other staff in the Finance department. Coordinates preparation of the Annual Street and Road Report; trouble shoots, tests, and implements enhancements to the accounting system; creates automated reports; and prepares other special reports as requested. Conducts research and performs special projects as requested by the Accounting Manager and the City Manager.

EMPLOYMENT STANDARDS

Knowledge of:

Principles and practices of general, fund, and governmental accounting including financial statement preparation and methods of financial control and reporting; principles and practices of cost and fixed asset accounting; GAAP, GASB and GFOA accounting standards and requirements; internal control and audit principles and practices; principles and practices of municipal budgeting; laws and ordinances relating to the financial administration of public agencies; public purchasing and contracting principles and practices, including competitive bidding procedures; principles and practices of effective supervision; the City's personnel policies and Memoranda of Understanding.

Ability to:

Operate a computer and spreadsheet software; analyze and make sound recommendations on complex financial data and operations; plan and evaluate financial programs and make sound recommendations for improvement; exercise sound independent judgment within general policy guidelines; establish and maintaining effective working relationships with all levels of City management, staff and outside auditors.

Education and Experience:

Graduation from a recognized four-year college or university with a major in accounting, finance, business administra-

tion or a closely related field; and at least five years of progressively responsible professional accounting experience, preferably in a city; or an equivalent combination of training and experience. Experience using Eden Inform Gold is a plus.

Application materials are available on our website at: www.delmar.ca.us, please submit a completed City application and resume to: City of Del Mar, Senior Accountant Recruitment, 1050 Camino del Mar, Del Mar, CA 92014. FILING DEADLINE: July 14, 2009, 5 p.m.

City of Oakland, Administrative Services Manager II

\$100,738 to \$123,698 annually

Your City. Your Career.

Living in the Bay Area can enrich your life. Now it can do the same for your career. As one of Northern California's most powerful economic forces, the City of Oakland offers an impressive array of career opportunities for visionary people who thrive on open communication and dedicated service. If you'd like to share your talents with our city, Oakland welcomes you.

ADMINISTRATIVE SERVICES MANAGER II

\$100,738 - \$123,698 Annually

Closes: 5pm, Friday 7/17/09

The City of Oakland is recruiting to fill two Administrative Service Manager II positions, one each in Finance and Parking. You will perform detailed and complex financial analysis, prepare various reports for public bodies and identify and apply best practices from other financial institutions and sectors. The ideal candidates are experienced and resourceful financial managers with considerable knowledge of municipal government and public sector finance and budgeting and are comfortable working in a politically charged, highly visible environment.

These opportunities require a Bachelor's degree in Public or Business Administration, Finance and/or Accounting, Economics, HR Management or related field (Master's desirable), and 5 years relevant experience, including 2 years in a supervisory capacity. Strong financial and operations management, budgeting, contract administration, written and oral communications, interpersonal and organizational skills are also necessary and public sector experience is highly desirable. Parking Operations also requires the ability to monitor/audit revenues and expenditures and to oversee and forecast revenue collections.

Job Postings JULY 2009, continued

We offer a generous compensation package, including a competitive salary, excellent medical and dental coverage and a PERS retirement plan. Application materials are available on our website at: www.oaklandnet.com – click on “City Jobs”. Or visit our offices at: City of Oakland, Department of Human Resources, 150 Frank H. Ogawa Plaza – 2nd Floor, Oakland, CA 94612. Apply immediately. ADA/EOE

City of Novato, Assistant City Manager**Up to \$151,164 Annually + \$925/mo. for benefits**

Novato, one of the San Francisco Bay Area’s premier communities, is pleased to announce it is recruiting for an Assistant City Manager. Located in beautiful Marin County, Novato (pop. 54,000) offers a wonderful balance of open space and rural atmosphere with a growing downtown and expanding business base. While there is plenty to enjoy in and around Novato, the community is also just minutes away from world class attractions, such as San Francisco, the wine country and the Pacific Ocean.

Services and programs are provided to residents, businesses and other clients by a staff of 215 employees in six departments: Administrative Services, Community Development, Public Works, Police, Redevelopment, and Parks, Recreation and Community Services. Water, sanitary sewer and fire suppression services are all provided by special districts. The City has an operating budget of \$30 million.

In addition to the typical skills and abilities expected of an Assistant City Manager, the City will be looking for an individual with a strong customer service orientation, interest-based problem solving skills, and the ability to juggle a host of different priorities while retaining a sense of humor. The ideal candidate will have financial management and project management skills and be results-focused and collaborative. Downtown, redevelopment and economic development experience is highly desired. The Assistant City Manager also serves as Director of Administrative Services and oversees a staff of 13 in Finance, Human Resources, Information Technology and Risk Management.

Compensation: Salary up to \$151,164 annually plus \$925 monthly for benefits; PERS 2%@55 retirement, City pays the employee’s contribution (EPMC); very generous vacation and executive leave.

Education and experience: A Bachelor’s degree in a relevant field is required; a Masters degree is highly desirable. Five years experience as an executive manager, preferably with a city or county.

Application process: Apply by 5:00 p.m., July 17, 2009 by

submitting a resume with cover letter. The position will remain open until filled. Resumes received subsequent to July 17 will be held pending the results of the first round of interviews.

Selection process: A review of resumes received by July 17 will be conducted immediately and a telephone screening of the most qualified candidates will be conducted the week of July 20. Interviews with the top candidates will be held on Monday, July 27.

For more information about Novato and the Assistant City Manager position, please visit our web site at www.ci.novato.ca.us or contact Deputy Director of Administrative Services Dan Weakley at (415) 899-8918 or dweakley@ci.novato.ca.us.

City of Alameda, Supervising Account**\$85,306 to \$103,688 Annually**

The City of Alameda is looking for highly skilled and motivated individual to join the Finance Department. The City offers excellent benefits including a 4-day, 36-hour work week schedule.

SUPERVISING ACCOUNTANT (\$85,306 - \$103,688 annually) Performs complex financial functions such as general ledger, grants accounting annual audit, and payroll and tax preparation. as well as prepares reports associated with these responsibilities. Requires degree with major course work in accounting or closely related field, and four years of progressively responsible experience at least two years of which shall have been in a supervisory capacity... APPLY BY 5:00 pm, July 21, 2009.

Application and job descriptions available at www.ci.alameda.ca.us/hr or in person at City of Alameda, HR Dept., 2263 Santa Clara Ave, Rm. 290, Alameda, CA 94501. EOE

City of Tustin, Accounting Supervisor**\$7,060 to \$8,621 Monthly**

The Accounting Supervisor is a first-line supervisor responsible for supervising, coordinating, and participating in the work of accounting staff assigned to accounts payable, accounts receivable, payroll, and/or utility billing. Performs a wide range of professional accounting duties and provides direct supervision to assigned technical and clerical accounting personnel. Responsible for a full range of supervisory functions for an assigned unit of employees, including setting work schedules, counseling and disciplining employees, and conducting performance appraisals.

Job Postings JULY 2009, continued

Requires Bachelor's degree in accounting or related field; 4 years of accounting exp including 1 year in lead/supervisory capacity. Apply by July 24, 2009 at 5:00pm. Please visit www.tustinca.org to apply and for full job description and requirements.

City of Arlington, WA, Finance Director
\$100,000 to \$125,000 Annually

For a complete job description and application materials, please visit the Prothman Company at: <http://www.prothman.com/Current.htm>.

The City of Arlington, WA, incorporated in 1903, is a rapidly growing community of over 17,000 residents and is located in Snohomish County, just 10 miles north of Everett along the Interstate 5 corridor. Nestled at the base of the Cascade foothills, Arlington residents enjoy the City's small town atmosphere and the natural beauty of country living, yet are just a short drive to Seattle's big city amenities. The City's annual budget is approximately \$60 million.

The Finance Director reports to the City Administrator and is responsible for maintaining the fiscal records and systems of the City and supervising department staff.

A bachelor's degree in business administration, public administration, accounting, or a closely related field is required. CPA is preferred. Candidates must have a minimum of five years of professional governmental finance experience, including a minimum of two years of supervisory, managerial, or director experience.

The City of Arlington is an equal opportunity employer. Apply by August 2, 2009 (first review, open until filled). Send a letter of interest, resume, and completed application and questionnaire to Prothman via email at humanresources@prothman.com or mail to: Prothman, 3633 136th PL SE, Suite 206, Bellevue, WA 98006; ph: 206-368-0050; fax: 206-368-0060.

City of Capitola, Finance Director
\$104,748 to \$127,332 Annually

The City of Capitola has an opening for a Finance Director. Candidates must have a Bachelor's Degree or higher in accounting or business administration with an accounting emphasis. A minimum of five years of experience in governmental finance and accounting at a high management or supervisory level, with extensive knowledge of accounting systems and practices is required. The City will accept applications until 5:00 p.m. on Friday, August 28, 2009. If interested, please provide a resume with ten years of work history, including salaries and at least five references, along with a completed employment application and supplement

tal questionnaire which are available on the City of Capitola website at www.ci.capitola.ca.us. Faxes will be accepted. All correspondence should be addressed to: Liz Nichols, City of Capitola, 420 Capitola Ave., Capitola, CA 95010; phone: (831) 475-7300; fax: (831) 464-8659. EOE

City of Visalia, Financial Analyst
\$5,368.61 to \$6,749.20 Monthly

The City of Visalia Administrative Services Department is recruiting for the position of Financial Analyst. Currently, there is one vacancy and an eligibility list is being established.

EXAMPLES OF JOB DUTIES:

- Analyzes City financial systems, practices, procedures and ordinances; recommends, develops and implements improvements
- Prepares City's annual financial report for audit.
- Researches, prepares, reviews and analyzes various financial and accounting reports, special studies and grant applications.
- Tracks and analyzes productivity and performance indicators for the department.
- Performs legislative review on budget.
- Serves as adviser, consultant and information source to other departments on financial management problems and Finance
- Department policies and procedures.
- Maintains City's cash management and investment system.
- Assists in preparing Department's work program to assure progress toward goal attainment.
- Decides budget request issues when discrepancies arise between Departments.
- Corrects errors on revenue or expenditure estimates.
- Analyzes Department budgets to summarize information for City's annual budget.
- Designs financial forms and worksheets.
- Teaches finance-related classes to employees.
- Performs special financial analyses as requested.
- Supervises, trains, and evaluates staff.
- Performs related duties as required.

EDUCATION / TRAINING / EXPERIENCE:

Any combination equivalent to experience and education that could likely provide the required knowledge, skill and ability is qualifying. A typical way to obtain the knowledge, skill and abilities would be:

Job Postings JULY 2009, continued

- Three (3) years of experience in financial management.
- Graduation from an accredited college or university, with a degree in business administration, accounting, economics or a closely related field.

SPECIAL REQUIREMENTS:

- Possession of valid California Driver's License by time of appointment.

MAIN FACTORS TO BE CONSIDERED:

Knowledge of / Skill in / Ability to:

- Budgeting, finance and accounting principles, practices, procedures and terminology.
- Principles and practices of organization and public administration.
- Principles and practices of supervision.
- Municipal budget preparation, accounting and analysis.
- Modern office methods and procedures including keyboard skills.
- Federal, state and government agency laws and regulations pertaining to accounting.
- Computer usage and Applications.
- Financial forecasting report preparation.
- Research, statistical and econometric methods.
- Analyze complex financial problems and develop solutions.
- Communicate effectively in written and oral form.
- Develop and maintain effective working relationships.
- Operate standard office equipment, including calculator.
- Use microcomputer spreadsheet program for statistical analysis.
- Operate and learn computer applications.

SELECTION PROCESS:

Applications will be evaluated and applicants who appear to be more qualified in terms of education, experience, and/or training will be invited to participate in an appraisal board and/or practical examination process.

Applicants are encouraged to "APPLY ON-LINE" by visiting the City's website www.ci.visalia.ca.us and clicking on "Jobs" or by using the following link to GovernmentJobs.com <http://agency.governmentjobs.com/visalia>. Additionally, application packets may be obtained by calling 713-4007 or at City Hall West - 707 W. Acequia Visalia, CA 93291.