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Contact Info:

CALIFORNIA SOCIETY OF
MUNICIPAL FINANCE OFFICERS
1215 K Street, Suite 2290
Sacramento, CA 95814

(916) 231-2137 | (877) 282-9183
Fax: (916) 231-2141
www.csmfo.org

AUGUST 2009



President's Message

— **Thomas Fil**, Finance Director, City of Belmont,
2009 CSMFO President

Interview with Gary Schlossberg

*For the CSMFO members, tell us some-
thing about yourself.*

I've been with Wells Fargo now for 35 years. In terms of background, I've worked with the Federal Reserve and the Treasury, in International Finance, but most of my career has been at Wells. I currently work in one of their investment subsidiaries – Wells Capital Management, managing mutual funds. In my capacity here, I direct my thoughts on the economy, policy and other issues, in terms of how they affect the investment market for people in the bank and I provide information about the implications for credit quality, broad areas of the market, the economic cycle, etc.

*Can you tell us a little more about what
your connection has been with the
CMTA group?*

At Wells, we do have municipal finance groups for which we manage lending and banking. But on the other side of it, at Wells Capital Management, we also maintain relations with municipal finance groups for things such as excess cash, liquidity management, but really, more on the lending side and, because of that connection, I've been asked to speak at the state level and several CMTA events.

*What's in the tea leaves? Tell us the
good, the bad and the ugly on the
economy.*

The good news – or what's less bad – is that we're by the worst of the recession. The outright credit freeze that took place in the market in the fall of '08 really triggered an economic seizure, which forced people to hoard cash and pull back, leading to a steep

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Paying Tribute

Remembering Zenda James, 1997 CSMFO President

*Remembering Neal Bearden, 1960 CSMFO President and
Distinguished Service Award Winner in 1975*

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President's Message, continued

decline in a consumer-driven economy and cost-cutting and layoffs by businesses. So we really suffered a very steep decline late last year, but are now seeing more signs that the economy is beginning to bottom out and recession is headed toward recovery, hopefully by the fall of this year.

So what's the bad news?

The bad news is really that, although we see signs of recovery, it will be a slow process. Typically, after steep declines in the economy, we see strong, steep recoveries, but because of ongoing cuts in employment, fallouts, aftershocks from the credit freeze, and foreclosures, household wealth has declined, and this really has unknown impacts on the financial sector. Lending institutions have suffered a great deal of loss during this recession, so we likely won't see credit recover as quickly and strongly as we normally do. Likewise, we'll see the job market remain weak for time, and corporate finances continuing to deteriorate, even during the recovery transition.

Is it more bad news for state and local government during this recovery?

The strains on state and local finances aren't unusual. They happen even as the economy is healing. But the hit has been that much greater this time around. Particularly here in California, the budget has been as bad or worse as anywhere in the country. It's bad enough when state governments start to pull back on contributions to local entities, but to borrow from them on top of that, aggravates the strains on state and local finances.

What about the ugly?

Well, the ugly is that state and local finances, the budget, credit problems, financial strains – those will get worse. Hopefully it won't be dramatically worse, but even as things get better, they don't get better quickly, particularly after such a steep decline in economy. I'd estimate we're about one-third of the way through adjustments that will last well into 2010.

When you think about California's economy, are their regional differences of interest and, if so, can you explain?

As a starting point, it's safe to say that California has suffered a more severe recession than rest of the country, as is it did in the early 1990s and, again, in 2001. In this cycle, it's partly due to construction activity in that the construction boom was greater here than in other parts of country, and so the bursting of the bubble hit us harder.

In terms of regional differences in California, there are the two high cost areas along the coast – Southern California from Santa Barbara south (considered among the top 15 economies in the country!), and the Bay Area. And then there's the Central Valley, where the slump was deeper due to the greater use of non-traditional mortgages, etc. Southern California, in particular, is sensitive to construction swings, too. Southern California and the Central Valley led the recession in its early stages, though the Bay Area's economic slump more recently has converged with those in other parts of the state. With regards to the Bay Area,

CSMFO Chapter Chairs**Central Coast**

Jennifer Sorenson, City of Paso Robles
805-237-3999, jsorenson@prcity.com

Central Los Angeles

Maurina Lee, City of Downey
562-904-7262, mlee@downeyca.org

Central Valley

Teri Albrecht, City of Merced
209-385-4753, albrecht@cityofmerced.org

Channel Counties

Catherine Haywood, City of Thousand Oaks
805-449-2232, chaywood@toaks.org

Coachella Valley

Amy Ammons, Coachella Valley Water District
760-398-2651, aammons@cvwd.org

Desert Mountain

Cindy Prothro, City of Lancaster
661-723-6038, cprothro@cityoflanaster.org

East Bay

Herbert Pike, Association of Bay Area Governments
510-620-6729, herbertp@abag.ca.gov

Imperial County

Rosa Ramirez, Co-Chair, City of Holtville
760-356-2913, rramirez@holtville.ca.gov
Leticia Salcido, Co-Chair, City of El Centro
760-337-4510, lsalcido@cityofelcentro.org

Inland Empire

Carrie Corder, Cucamonga Valley Water District
909-987-2591, carriec@cvwdwater.com

Monterey Bay

Marc Pimentel, City of Watsonville
831-646-3947, pimentel@ci.watsonville.ca.us

North Coast

Bill Mushallo, City of Santa Rosa
707-543-3092, bmushallo@ci.santa-rosa.ca.us

Northeast Counties

Steve Strong, City of Redding
530-225-4087, sstrong@ci.redding.ca.us

Northwest Counties

Stephanie Beauchaine, City of Rio Dell
707-764-3532, finance1@riodellcity.com

Orange County

Carol Jacobs, City of Stanton
714-890-4226, cjacobs@ci.stanton.ca.us

Peninsula

Stuart Schillinger, City of Brisbane
415-508-2151, schillinger@ci.brisbane.ca.us

Sacramento Valley

Stefani Daniell, City of Citrus Heights
916-725-5799, sdaniell@citrusheights.net

San Diego County

Dennis Coleman, City of Solana Beach
858-720-2461, dcoleman@cosb.org

San Gabriel Valley

Josh Betta, City of Glendora
626-914-8241, jbeta@ci.glendora.ca.us

South Bay

Agnes Walker,
South Bay Regional Public Communications Authority
310-973-1802, awalker@rcc911.org

South San Joaquin

Ronney Wong, City of Fowler
559-834-3113, rwong@ci.fowler.ca.us

President's Message, continued

there were some areas that were bad, but it wasn't quite as exposed to the real estate bust as other areas. The Bay Area showed pretty good resilience to the bursting of the housing bubble because it has a very mature, stable surfaces-oriented economy. Overall, though, when the bubble burst, it spread overseas, rippled through economy, and even areas that weren't directly affected were hit with an aftershock. Employment declines have really begun to diverge here in California, so it's a more severe hit than the rest of the country.

What about recovery?

In terms of recovery, the southern part of state is generally more cyclically sensitive and consumer-oriented, so we expect to see them recover first. However, it could be weaker for a time before it gets better, which has implications in and of itself for local governments.

Speaking of impacts on local governments, give us your perspective on the state budget?

We have a budget compromise. The state really just put a band-aid over the real issues at hand. The good news is that at least they're using cash, again, to meet payments. We're seeing cuts, but still, they are not getting to the root of the problems. The latest budget compromise is made up of accounting gimmicks, temporary spending cuts, one-time fixes, and leaning on local governments to try to deal with the problems, but they do not deal with or attempt to solve the inherent flaws in the system. Capital gains taxes are notoriously volatile, so it makes no sense for them to build that

into the revenue stream. The state is making politically easy decisions – governing by proposition, using cyclically sensitive revenues, spending that's tied to specific purposes, and spending itself that has been excessive. It really works back up to politics – the gerrymandering that takes place which often discourages bipartisanship.

We are the 8th largest economy in the world – we should be able to meet our obligations. The state budget is not about the ability to pay; it's about willingness to pay, and making the necessary adjustments in spending and within the system.

So would you be an advocate for fundamental change in the way we operate at the state level?

Fundamental change starts in the tax base. For instance, Proposition 13 did raise some issues, but ultimately, it eliminated a stable revenue stream, in the form of property taxes for local governments. Additionally, there's something to be said for freeing up ties with spending, but the state has been implementing measures to try to get around problems, rather than deal with them. With regards to term limits, we don't have that stability that we had before, and the turnover we have now, as a result, has created some problems. Let's look at procedural reforms. At the heart of it is really the two-thirds majority that's required to pass tax increases, or make changes in tax code, and this encumbers it as well and in the end, fossilizes things.

If you were a municipal finance officer, what would you be doing now to prepare for the road ahead? How can we make a difference to help our communities?

Well, in terms of help, the first priority is to grow the pie before you redistribute it. A lot of what's being done in government discourages entrepreneurship. The private sector is often overlooked and there's not enough focus on involving them in fostering growth. Even at the local level, you have to bring plans and certain businesses to a community in order to both foster growth among businesses you already have (without direct subsidies), and at same time, try to attract businesses with an economic plan.

In general, the philosophy is really about making it as easy as possible – through the permit process or what have you – for small businesses to grow and operate so they don't close down or leave the area. There are currently so many hurdles to

Paying Tribute



Remembering Zenda James, 1997 CSMFO President

Josephine "Zenda" James –
March 19, 1944- June 30, 2009

Josephine "Zenda" James passed peacefully at home on the morning of June 30, 2009, after a long and courageous battle with cancer. She was 65 years old.

Zenda was born in Samar, Philippines on March 19, 1944. Zenda was director of finance for the cities of Alameda and Union City until her retirement. She and her husband Tom lived in Vacaville since 2000.

Zenda was a loving wife, mother and grandmother who doted on her grandkids. She had a strong Catholic faith. In her spare time she loved to travel.

Zenda is survived by her beloved husband of 46 years, Tom; sons Ronald and William (Saundra); grandkids Holly and Connor; brother Glenn; she is also survived by numerous extended family members and a host of friends.

Donations in memory of Zenda can be made to the [CSMFO Robert M. Odell Scholarship Program](#). Please make checks payable to 'CSMFO' and Zenda's family will be notified of the donation.

Remembering Neal Bearden, 1960 CSMFO President and Distinguished Service Award Winner in 1975

Neal Bearden – July 28, 1918- June 13, 2009

Robert "Neal" Bearden passed away on June 13, 2009, of age and diabetes-related issues at his home in Springfield, Oregon. He was 90 years old.

As a small child, Neal's family moved to the San Francisco Bay/Peninsula area. He attended Balboa High School in San Francisco. He married Maxine Swager in 1940 and to that marriage a daughter, Linda Diane Bearden was born. They were later divorced and Maxine preceded Neal in death.

Neal entered the Army during World War II, serving in the 11th Armored Division of Patten's 3rd Army "Thunderbolts" drive through the Battle of the Bulge, receiving an Honorable Discharge in November 1945. He was employed by various firms for five years, until in 1950, he was hired by the City of Hayward advancing to director of finance for 22 years.

Continues on next page

President's Message, continued

operating a small business in this state. Local governments need not only to encourage them to come in, but there needs to be a stronger focus on making sure that the private sector remains vibrant. Taxing it to death and raising fees makes it really difficult to operate. And really, those small businesses are the goose that's going to lay the golden egg – they are the ones who provide much of the revenue base, jobs, etc.

Indeed. Before we close up, any additional thoughts that you would like to share with us?

Well, overall with the economy, things are moving up. Some people talk about an extended period where the economy won't do anything, but this economy has shown a tremendous resilience. It's consumer-led and that's what will ultimately lead us out of this bind. I think we'll be surprised – many businesses are still vibrant, but we've seen businesses respond to a difficult environment by scaling down costs, positioning themselves for a mild recovery in the future, and will hopefully begin hiring again. Particularly here in California, we still have an inherent strength with Silicon Valley, the support that the Central Valley provides, agribusiness, which is a growth industry as we've seen it cushioning the effect of the housing slump. We're still an economic powerhouse, and if we get our act together on budget and economic policies, the demographics here are much more favorable, which is important on a long-term growth potential. We've definitely got potential to get back on our feet and lead the country in growth. We're a mature economy and as we begin to move in the right direction, we'll hopefully see the kinds of reforms in Sacramento that will effect improvements in state and local governments, too. ■

Remembering Neal Bearden, continued

In 1958, along with a group of small-city directors of finance, he helped establish the California Society of Municipal Finance Officers (CSMFO) working with the League of California Cities in understanding and mandating the effects of state legislation on cities and how to implement those changes.

Neal held the office of CSMFO president and executive secretary for 10 years, earning the Distinguished Service Award that is not always awarded each year.

In 1972, he married "Mary" (Bernardine LaTulippe) Augustin, and enjoyed the small town and foothill country for several years before retiring in 1978 to work independently as a municipal consultant for various small cities through California, including Alturas. They settled on a small ranch outside Susanville where he finally hung up his hat in 1995 to enjoy country life.

His survivors include daughter Linda D. Cummings; grandson Gerald W. Cummings, great-granddaughter Fiona Cummings; Mary B. Bearden, partner of 37 years; step-sons Patrick and Paul Mock. Memorial contributions may be made to Disabled Veterans Associations and/or the Diabetes Foundation. ■



Executive Director's Message

— Melissa Dixon

Meet Claire Alice Dixon!

Melissa Dixon's daughter, Claire Alice Dixon, was born on Tuesday, July 14, 2009 at 3:54 p.m. Claire weighed 7 lbs., 8.6 ounces, and was 19 inches long. Both mom and baby are doing very well. ■



CSMFO Office Contacts

Melissa Dixon, Executive Director

melissa.dixon@staff.csmfo.org

Ashley Zepernick, Communications Assistant

ashley.zepernick@staff.csmfo.org

Kaila Ricci, Meetings & Membership Manager

kaila.ricci@staff.csmfo.org

Elizabeth Cardwell, Meetings & Membership Assistant

elizabeth.cardwell@staff.csmfo.org

Justin Lewis, IT Manager

justin.lewis@staff.csmfo.org

Fiona Young, Administrative Assistant

fiona.young@staff.csmfo.org

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Live from LA: Planning Underway for 2010 CSMFO Annual Conference

By Sandra Schmidt, 2010 Host Committee Member

Tuesday, February 16 through Friday, February 19, 2010

The Millennium Biltmore Hotel, Los Angeles, California

Although a member of CSMFO for 23 years, this is my first opportunity to be part of the host committee for CSMFO's Annual Conference, to be held Tuesday, February 16 through Friday, February 19 at the beautiful Biltmore Hotel in downtown Los Angeles.

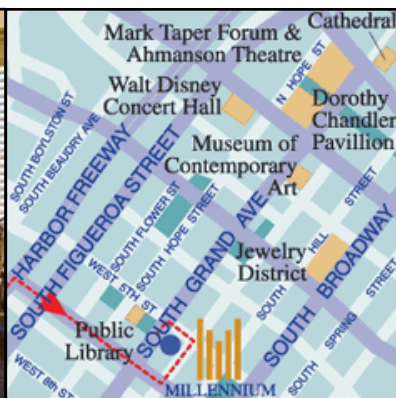
I attended my first conference in Monterey, back in the day. I hadn't been with municipal government for very long, having worked previously for state government as an auditor. I wasn't sure what to expect, although I was pretty sure that I would be at least mildly bored and lonely. Certainly, the people who put together this conference had to be like the stodgy, fun-numbing folks I worked for at the state.

Fortunately, my assumptions were wrong and I've attended most CSMFO conferences since then, only missing when I absolutely couldn't get away. At the risk of sounding heretical, the CSMFO conferences have eclipsed other training opportunities in the amount of timely, critical information provided for the government finance professional. CSMFO also considers all the other current or upcoming solely-California issues that contribute to the premature aging of the California finance professional, and the Annual Conference is extraordinary in being able to provide well-grounded experts with advice for late-breaking fiscal crises.

So, the conference is full of important, timely, critical information...but do you need to bring the No-Doz you haven't used since college? No. The CSMFO members planning the programs and events are just as intent on providing an enjoyable, congenial time as they are in providing the information and training to help finance professionals succeed. Speakers and topics are carefully chosen and many subject matter choices are available throughout the conference. Opportunities to meet other professionals and vendors are provided throughout the day and into the evening to build the networking connections so important to us. The Thursday night banquet always provides something special for entertainment and to encourage mingling among members. And for those attendees who insist on hard-partying (yes, there are a few), coffee is readily available at every break during the conference.

If you haven't attended a CSMFO conference before, or you've been away for a while, please mark your calendars for February 16-19 (remember that February 15 is President's Day, so a weekend in LA or the vicinity could easily be tacked on to either end of the conference). The Los Angeles Jewelry District, with more than 3,000 wholesale jewelers, is also conveniently located nearby for last-minute Valentine's Day shopping! We hope you'll join us at the Biltmore!

Stay tuned for more information as speakers are confirmed and events are arranged. ■



CSMFO Budget Awards

The 2009-10 Budget Awards application forms are now online! Visit www.csmfo.org to review important instructions that apply to the four award categories listed below and to review individual category applications.

Operating Budget: You may submit either your jurisdiction's Preliminary/Proposed Budget, or your Final/Adopted Budget. If your budget is a single comprehensive document that incorporates operations, capital financing and multi-year planning, you should submit it for the Operating Budget category.

Capital Budget: This award is only for jurisdictions with separate documents for Capital Budget and/or long-term capital improvement plans.

Public Communications: The purpose of the award for Excellence in Public Communications is to recognize any aspect of your budget documents or materials prepared for your budget review process that especially facilitates public awareness and understanding of your jurisdiction's budget.

Innovation in Budgeting: The purpose of this award is to recognize new ideas in the field of budgeting. These might include a special brochure, a mid-year budget report, a newspaper insert, a video or slide show, development of a special computer program or forecasting methodology, or a unique public education or review process.

A check payable to CSMFO should be forwarded along with your submittal to be received by CSMFO on the following schedule:

Early-bird special (received by Aug. 31) – \$50

Received Sept. 1-30 – \$100

Received Oct. 1-16 – \$200

Submit a fee for each category that your agency applies for a budget award. No submittals will be accepted after the **Oct. 16 deadline – NO EXCEPTIONS**. Postmark dates do not qualify as received dates. When mailing, make sure you provide adequate time for your application to reach the CSMFO office by the deadline date.

Thank you for participating in this program!

*Access this information by visiting www.csmfo.org and clicking on 'Budget & CAFR Awards' on the navigation bar.

CSMFO mailing address and contact information:

**1215 K Street, Suite 2290
Sacramento, CA 95814**

**p 877-282-9183
f 916-231-2141**



The Life Cycle of a Committee Chair

By Rob Burns, Administration Committee Chair

In those rare moments that we reflect on who we are, where we are going and how did this all happen to me, we usually notice there appears to be a definite life cycle to everything around us. Some cycles are longer than others, but there is definitely a beginning and an ending to every phase of our lives. First, we notice that all of our friends are getting married, then everyone seems to be having children, then all too soon, our kids are off to college and a whole new cycle begins.

We also see these cycles in our professional lives as well. We graduate from college (thank God), find a job, gain some experience, get a promotion or two, and then look for new ways to improve our professional skills and abilities. In our search for professional improvement, we usually run into a colleague, or our boss, who says, "I'm involved with this professional group and we're having a meeting today, why don't you come." So, thinking it can't hurt, we say to ourselves - Why not? At some point during the meeting, you usually can't remember when, there is the standard general appeal for others to get involved. The next thing you hear is your name being used with gratitude for volunteering. Your mind is racing as you wonder if you should verbalize you were simply scratching your nose. Too embarrassed to speak, you accept your new lot in life.

If at this point you find one of those rare moments to reflect on what is happening, you realize you are increasing your knowledge, your experience, and your career - all while adding some spice to your daily financial routine.

As you feel your way around this new unknown world, many new and exciting experiences begin to present themselves. You find you are participating in guiding the direction of the organization, you are meeting people who share your passion for finance and have very interesting "other lives". You are being stretched to participate as moderators at conferences, mentors to fellow colleagues looking to advance in their careers, and to write articles for the newsletter (hug). If at this point you find one of those rare moments to reflect on what is happening, you realize you are increasing your knowledge, your experience, and your career - all while adding some spice to your daily financial routine.

I would encourage all CSMFO members to consider volunteering at some point in your careers. CSMFO has a wide variety of areas to challenge your interests. These areas include Administration, Budgeting and Management Reporting, Career Development, Membership, Professional Standards, Technology and the Annual Seminar planning. Step out, step up, and see what can happen. ■

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California Municipal Market Recap

By Richard DeProspo, Managing Director, and Leslie Wienand, Assistant Vice President,

Wedbush Morgan Securities

The state's long-suffering budget process yielded a compromise bill last month that further weakens the finances of struggling California cities and counties. The budget, which reportedly cuts \$15.6 billion in spending, siphons off \$4.3 billion from local government as part of a plan to close a record budget gap of \$26 billion. The five-week delay in passing the budget and the spectacle of the legislative process has, however, created further "hidden" costs for municipal governments, as well. With the budget now resolved, we thought it might be worth taking a look at the impact of the budget crisis on borrowing costs for local government in California.

Downgrades, Downgrades and More Downgrades

The bond rating agencies have taken note of all of the political maneuvering by the Legislature in the face of the rapidly declining regional economy, unemployment exceeding the national averages and plummeting tax receipts. In July, Moody's Investors Service and Fitch downgraded the State to Baa1 and BBB, respectively, now the lowest rating of all 50 states. Perhaps even more disturbing than the rating itself is the pace of the rating changes, with each agency dropping the state two notches in this most recent move alone.

State G.O. Yield Spreads at New Highs

Even though the state hasn't enjoyed a Aaa rating since 1992, it has long been able to access the capital markets at attractive borrowing costs. In fact, as recently as July of last year, the yield spread between 30-year maturities of State GOs and MMD was as low as 61 basis points (MMD, the Municipal Market Data index is a composite interest rate scale of high grade municipal issues throughout the U.S.)

As can be seen from the table to the bottom left, this spread to MMD has now more than doubled, widening to 129 basis points.

Local California Government Effect

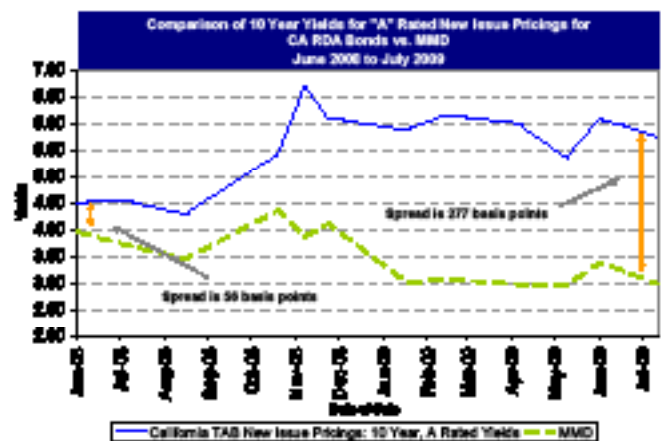
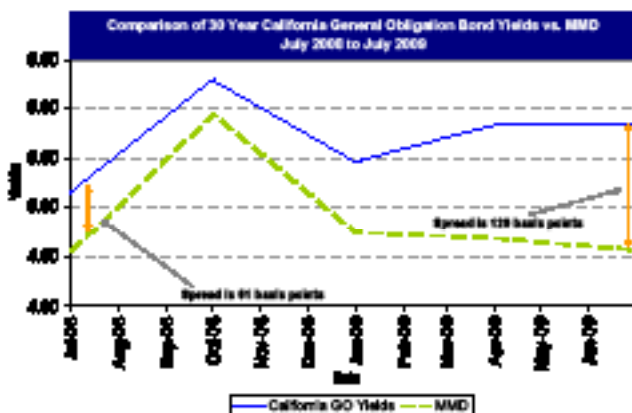
Unfortunately, the damage done to the state's credit is not limited to the state alone, but has also raised the general level of borrowing costs for California local governments, as well.

Ten-year borrowing costs for "A" rated California cities were as low as 42 basis points spread to MMD in June of 2008. By June of 2009, however, yield spreads for these same borrowers had widened to 221 basis points above 10-year MMD.

Redevelopment Costs the Highest

For California redevelopment agencies, the impact on borrowing costs has been even greater. "A" rated redevelopment agencies have seen spreads to MMD widen from 56 basis points a year ago, to 277 basis points currently.

It's difficult to predict whether the budget resolution will have a moderating effect on California local government borrowing costs or not. One thing is for certain, however: local agencies are feeling the impact of the state budget crisis in more ways than one. ■



Water Conservation and Revenue Stability Can Coexist

By Teri Vorster, Financial Analyst, Coachella Valley Water District

With today's myriad of budget challenges, many finance directors may find it counterintuitive to promote water conservation and the reduced revenue from water sales that will accompany it. However, you can promote conservation and maintain revenues at the same time using a budget-based tiered rate system.

Coachella Valley Water District (CVWD) recently implemented a new tiered rate structure for residential and dedicated landscape customers. This affects approximately 95,000 homes, small businesses, cities, schools, homeowner associations, etc. in eastern Riverside County, as well as small portions of Imperial and San Diego counties.

On average, each month 70 percent to 80 percent of residential customers and 50 percent of dedicated landscape customers are within their water budget and paying the same base rate. In fact, approximately 30 percent of the residential customers are receiving a 10 percent discount on their water bill as an incentive for super efficiency. However, because of the tier structure, even a small amount of customers in the higher tiers more than makes up for the lost revenue from the incentive tier.

In our first tiered rate billing cycle to 17,030 residential customers, 81 percent fell into the incentive or base rate tier for a revenue loss. However, the excess charges owed by the remaining 19 percent more than made up for that. As customers change their water use as a result of tiered pricing, excess charges are expected to decline and result in a revenue neutral conservation program.

Background

The transition has taken two years and more than 6,000 staff hours of analysis, planning and public outreach before becoming a reality. It started with a small group of staff consulting with Irvine Ranch Water District (IRWD) employees who had been responsible for designing and implementing that agency's water budget-based tiered rate structure. This provided a base knowledge for how such a structure is designed, calculated and implemented. In addition, Tom Ash of Hydro Point Data Systems, who was instrumental in IRWD's rate design, held a workshop for district employees on the basics of water budget-based tiered rate design, and Tom Chesnutt of A&N Technical Services presented alternatives to the IRWD model. Staff also studied the American Water Works Association Research Foundation's "Water Budgets and Rate Structures" report, which is an analysis of every water budget based rate structure that has been implemented in the United States.

With this background information, staff determined CVWD's key objectives were to develop a rate structure that would encourage conservation and irrigation efficiency, while remaining fair (for public acceptance) and providing revenue stability. In developing the rate structure, these sometimes conflicting objectives were constantly referenced. The district retained Black & Veatch to develop a rate model that could analyze multiple rate scenarios and resulting revenues.

One of the biggest variables in the scenarios was the unknown amount of water that would be conserved as a result of tiered rates. We assumed a -.02 elasticity of demand, which is the assumption that for every 10 percent increase in a customer's bill, that customer would eventually reduce water use by 2 percent.

When staff developed a five-tier structure that met the district's criteria, it was presented to a Tiered Rate Advisory Committee (TRAC) comprised of community leaders representing some of the area's largest water users and various stakeholders. The key objective with the committee was to solicit public feedback for tiered rates. We knew we had developed a water budget structure that was fair and attainable, would encourage efficiency and provide sufficient revenue, but we weren't sure how it would be viewed by the community.

TRAC members were given a crash-course on tiered rates, the district's primary objectives and the proposed rate structure. Committee members were quick to support the idea and, after four meetings, the result was a slightly stricter rate structure.



Water Conservation and Revenue Stability Can Coexist, continued

The Budget Structure

The approved structure includes individualized water budgets for each customer. Water budgets are scientifically calculated based on household size (a default of four), irrigated area (a default of 45 percent of lot size), and daily weather. Appeals are granted for larger families, larger irrigated area and extenuating circumstances.

- American Water Works Association standard water use per person per day is 60 gallons. However, we decided to be generous in our indoor allocation by giving all residential customers 10 billing units, or 7,480 gallons, per month (which is a little more than a default of four people in the home). Appeals are granted for families up to eight, without any proof or documentation. Customers who file an appeal receive 2.5 billing units per person, although that number has to be rounded up due to technical limitation. For example, a five-member household can receive an indoor budget of 13 billing units; a six-member household can receive 15 units. The maximum is 20 units for an eight-member household.
- Staff used county assessor data to determine the lot size of residential customers.
- Aerial photographs and computer software were used to determine lot size and irrigated area for many dedicated landscape customers.
- In the harsh desert summer, weather is a critical component to a fair water budget. CVWD uses a daily observed Evapotranspiration reading and adjusts for five different weather zones within the district boundaries. In simple terms, evapotranspiration is the amount of water landscaping needs to remain healthy.

For residential customers, Tier 1 is based on indoor water needs and will be 10 Ccf, or 7,480 gallons, per month, per single family customer. All water use in this tier is charged at a 10 percent discounted rate. Any customer whose water use stays within this tier is given an irrigation efficiency rating of “excellent.” Because it’s meant for indoor needs, this tier does not apply to dedicated landscape customers.

Tier 2 is up to 105 percent of a customer’s water budget. Water use in this tier is charged the base rate. A customer whose water use reaches this tier is given an “efficient” rating.

Tier 3 is up to 150 percent of a customer’s water budget and is charged at 1.5 times the base rate. Customers in this tier are rated “inefficient.”

Tier 4, which is rated as “excessive,” is up to 250 percent of a customer’s water budget. This water use is charged at two times the base rate.

All consumption above Tier 4 is considered within Tier 5, which represents “wasteful” use. Water use in this tier is charged at four times the base rate.

Public Outreach

During the three months that the TRAC met, staff started public outreach through presentations to various homeowners’ associations and community groups. Once the TRAC gave approval, two public workshops were held (one during the day and one at night) inviting anyone who wanted to learn more about tiered rates to attend. A detailed flier was distributed at the meetings and a response form was available for attendees to share their view of tiered rates. While there was some skepticism, the support was overwhelming. Media coverage was limited up to this point, but mostly positive.



Next, the new rate structure went to the Board of Directors for approval with two TRAC members attending to voice support. Because the proposed rate structure maintained the same base rate, our legal counsel advised that a Proposition 218 mailing was not required.

Outreach continued in the following weeks with a 15-minute PowerPoint presentation given to every city and school district within our domestic coverage area, as well as a few community councils, homeowners’ association meetings and other opportunities. The detailed fliers were handed out at community events. One-on-one meetings were also scheduled with the cities, schools and largest water users to discuss how tiered rates would specifically affect them.

The same presentation was also given to a number of employees in customer service, water management, communications and other departments that have a lot of one-on-one interaction with the public. They were also given an extensive list of commonly asked questions and the answers. The goal was two-fold: we wanted our employees to be able to answer questions accurately, but we also wanted their buy-in to the change.

Water Conservation and Revenue Stability Can Coexist, continued

Perhaps the most useful outreach effort was the use of three months of shadow bills. For three months leading up to the implementation date, every customer's bill included a bar chart that showed their personalized water budget and the five tiers in comparison to their current water use. They were told how much their bill this month was and how much it would be under tiered rates. For those water wasters who weren't going to be motivated by a more expensive bill, we also included the irrigation efficiency rating in large, bold letters. We found this motivated a lot of people who were embarrassed by the inefficient or excessive rating because they thought they were already conserving and being responsible.

**Conclusion**

So far, tiered rates have been a great success for CVWD. Due in part to an extensive public outreach campaign and the timing with the statewide water crisis, the community overwhelmingly supported implementation of the new tiered rate structure. ■

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Reclamation District Funds Levee Improvements

By Tim Seufert, NBS

Reclamation District No. 17, established in 1863, serves a large geographic area in San Joaquin County, including the cities of Stockton, Lathrop, and Manteca. RD 17 recently instituted a \$3 million (approximate) annual assessment, approved by a majority protest process.

The assessment is collected on the county tax roll. In May 2009, they raised \$16 million in an initial bond sale to fund needed levee improvements, and perform work to comply with FEMA standards. The bonds obtained a BBB rating and the net interest rate is approximately 7 percent. Given the relatively high rate of delinquencies and foreclosure activity in the area and the current state of the financial markets, this rating and interest rate are worthy accomplishments.

The bond payments, as well as a significant amount of "pay as you go" improvements, are funded by the \$3 million annual assessment. This assessment is somewhat unusual in that the authority is found in State Water Code. Code section 51200 et seq. allows reclamation districts to levy assessments for such facilities and services.

One could consider it a benefit that such assessments are not subject to the more cumbersome judicial foreclosure process, but rather a special and more expedient foreclosure process. In any case, the assessments are now collected via the County of San Joaquin's Teeter Plan whereby the county forwards 100 percent of the levied assessments to the Reclamation District in exchange for retaining the penalties and interest.

Given the current state of many of the levees in California as well as the financial markets, this type of assessment is worth considering. ■

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Central Los Angeles and South Bay Chapters Meeting Announcement

“LAIF Safe!”

and

“Getting the Red (Ink) Out of the
Golden State”

When: Thursday, August 20

Time: 11:30 a.m. – 1:30 p.m.

Location:

Marriott Hotel – Torrance
3635 Fashion Way
Torrance, CA 90503
(310) 316-3636

Speaker: Bill Lockyer, State
Treasurer

Cost: \$35

Checks payable to:

SBRPCA
4440 West Broadway
Hawthorne, CA 90250

To register, please call
Agnes Walker at (310) 973-
1802 ext 105 or e-mail
awalker@rcc911.org

Deadline: Please register by
Thursday, August 13.

NO SHOWS WHO RSVP WILL BE
INVOICED.

Priority #1 - Protect Local Revenues

By Mary Dodge, Membership Benefits Committee, Board Liaison

On July 17-18, the Local Government Summit on State Governance and Fiscal Reform was held for the purpose of establishing priorities and strategies relating to budget, efficiency and transparency issues with the state government. The event was organized by Cities Counties Schools Partnership (CCS Partnership), a joint effort of the League of California Cities, the California State Association of Counties and the California School Boards Association. The event was attended by 545 city council members, school board members, county supervisors and local government staff members.

Friday's program began with an introduction from Rich Gordon, Chair of the CCS Partnership and was followed by speakers Fred Silva of California Forward, Jim Wunderman of the Bay Area Council, and Bill Leonard of the Board of Equalization, with discussions focusing on how we got here, as well as possible solutions and strategies.

A working dinner followed with the executive directors of the three organizations, Paul McIntosh, Executive Director, California State Association of Counties Chris McKenzie, Executive Director, League of California Cities Scott Plotkin, Executive Director, California School Boards Association, being introduced by Gary Wyatt, President, California State Association of Counties. The executive directors presented nine principles and options for reform that would be discussed on Saturday in small groups. Dave Metz from Fairbank, Maslin, Maullin and Associates presented *The California Electorate: The Mood and Attitudes Toward State and Local Government*, with results from polling showing a higher degree of trust in local government officials than in the state government.

On Saturday, the small groups were assembled to discuss and rank the importance of the principles and options presented Friday evening. The top four identified were 1) protecting local revenue sources, 2) reforming term limits, 3) approval of local taxes with less than a two-thirds vote, and 4) requiring new funding sources for statewide ballot measures that impose new obligations.

The event concluded with former League president, Jim Madaffer, encouraging the attendees continue the discussions in all ways possible with their constituents.

This was the first event ever held where the varying opinions and issues of cities, counties, and school districts were viewed collectively, and although different points of view and concerns were presented, there was unity in the agreement that the current system is broken and something needs to be done. ■

**There was unity in
the agreement that
the current system is
broken and something
needs to be done.**

CSMFO Connect!

Chapters

Each month, we will feature the activities of a different CSMFO Chapter, Committee and/or League Policy Committee.

If you'd like to be featured, contact Communications Assistant Ashley Zepernick at ashley.zepernick@staff.csmfo.org.

Share your progress, challenges and best practices . . . connect with the CSMFO membership!

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San Gabriel Valley Chapter Meeting Announcement

When: Wednesday, Sept. 16

Time: 11:30 a.m.

Location:

Sheraton Monrovia
700 W Huntington Drive
Monrovia, CA 91016
(800) 368-7764

Speaker and entertainment:
Suzanne Harrell will discuss
"What's New on the
Redevelopment Horizon?" and
guitarist Michael Campagna will
perform

Josh Betta, San Gabriel Valley
Chapter Chair

jbetta@ci.glendora.ca.us

Need to renew your membership?

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We have received bounce backs!

We've recently received several bounce backs from many of our members' e-mail addresses.

Please make sure to allow e-mails from @staff.csmfo.org to pass through your spam blocker, otherwise, you may be missing critical CSMFO information!

California Debt and Investment Advisory Commission - Schedule for Fall 2009

Disclosure in Municipal Securities

September 24, 2009

Ziggurat Building

West Sacramento, California

Cost: \$250

Registration Deadline: September 1, 2009

This year, topics for this one-day seminar include an overview of the laws and rules governing compliance, the 11 deadly sins, issuer-agency reporting responsibilities, and disclosure technology.

Fundamentals of Debt Financing

October 1-2, 2009

Concord Hilton

Concord, California

Cost: \$350

Registration Deadline: September 1, 2009

This one and one-half day seminar is the first in a series of three debt-issuance courses. It covers the roles and responsibilities of financing team members, types of short- and long-term financings, the decision to use credit enhancement, and the credit rating process. The seminar concludes with a discussion of issuer responsibilities for initial and continuing disclosure.

Financing Solar Energy: Options for California's Local Governments

October 8-9, 2009

Oakland Marriott

Oakland, California

Cost: \$350 (public) \$500 (private)

Registration Deadline: September 8, 2009

This is CDIAC's first-ever course on options for financing solar energy. At this one and one-half day seminar, public agency officials and staff will hear panels that address using Mello-Roos financing, Public-Private Partnerships (P3s), and local/state/federal government incentive programs to foster investment in solar energy.

Advanced Concepts and Practices for Investing Public Funds

October 22-23, 2009

Wyndham San Jose

San Jose, California

Cost: \$350

Registration Deadline: September 22, 2009

This is CDIAC's second investment course. This one and one-half day seminar included panels on investment economics, investment products, cash flow analysis, investment objectives, and performance measurements.

CDIAC Spring 2010 Schedule, continued**Debt Seminar 2: Mechanics of a Bond Sale**

February 4-5, 2010
Oakland Marriott City Center
Oakland, California
Cost: \$350

This seminar, the second in a series of three CDIAC debt-issuance seminars, is intended to help issuers plan and market their debt. It covers structuring the financing, developing a debt management policy, using a plan of finance, securing credit enhancement, preparing legal documents, marketing an issuance, understanding federal arbitrage rules and regulations, and investing bond proceeds.

Debt Seminar 3: Living With an Issue: Ongoing Debt Administration

March 11-12, 2010
Doubletree Hotel Berkeley Marina
Berkeley, California
Cost: \$350

This seminar is the last in CDIAC's three part series of debt-issuance seminars and is designed to assist issuers when administering debt. It covers the roles and responsibilities of trustees and issuers, arbitrage rebate calculations, continuing disclosure, compliance monitoring, refundings, and advanced debt structures.

Fundamentals of Land-secured Financing

March 26, 2010
Hilton Ontario
Ontario, California
Cost: \$250

This workshop focuses on Mello-Roos Community Facilities District and assessment district financings. It covers financing structures, pre-formation considerations, the district formation process, project implementation, bond issuance mechanics, and the administration of liens and bonds.

ABCs of School Debt Financing

April 9, 2010
Hilton Concord
Concord, California
Cost: \$250

This seminar is tailored to school business officials who seek a better understanding of debt financing, including the approval and sale of general obligation bonds and certificates of participation. This seminar covers sources of debt financing and ongoing administration and accounting issues.

Thinking of diving into a bond pool?

May 21, 2010
Renaissance Long Beach Hotel
Long Beach, California
Cost: \$250

Bond pools are a cost-effective way for local governments to issue debt. This seminar will address what to consider before joining a pool, help determine which pool is right for your particular needs, and what kinds of services an entity can expect from a pool. The seminar will also cover the disclosure responsibilities expected from local or state entities when participating in a pool.

For more information about CDIAC programs visit www.treasurer.ca.gov/cdiac or call CDIAC at (916) 653-3269.

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2009 CSMFO Professional Development Calendar

The CSMFO Career Development Committee contributes to the advancement of CSMFO members through its presentation of training and educational programs. Through specific training, the Coaching Program, Webinars, Bridge Calls and the Resource Matrix, the Career Development Committee is committed to assisting municipal staff and officers enhance their knowledge base. We are excited about the training opportunities offered our members this year. Following is the schedule of the training workshops, coaching calls, bridge calls and Webinars:

Introduction to Government Accounting

Date	Chapter	Host Organization
Wednesday, August 12	San Gabriel Valley	City of Monrovia
Wednesday, September 2	East Bay	City of El Cerrito

1,026 participants since 2006!

Intermediate Government Accounting

Date	Chapter	Host Organization
Tuesday, August 11	Peninsula	City of Sunnyvale
Tuesday, September 1	Coachella Valley	City of Palm Desert

Average rating 3.8 out of 4.0 in 2008!

Presentation Skills for Finance Professionals

Presented by Neil Kupchin

Date	Location
Wednesday, Sept. 16	City of Belmont

Telephone Coaching Panels, Webinars and Topical Bridge

Date/Time	Session
3-4 p.m., Wednesday, September 9	Critical Issues and Best Practices for Finance Directors
2-3 p.m., Wednesday, September 30	Building Awesome Talent – Talent Development Conversations, Growth Opportunities and Knowledge Transfer

Weekend Training

Tentatively scheduled for the weekend of November 13, but subject to change. Location TBD. Check the Web site for details:

<http://www.csmfo.org/index.cfm>

Look for 1-2 topical and timely bridge calls throughout the year

Go to “Live Audio & Archives” tab of www.csmfo.org/coaching and click on the Agenda for session details.

Professional Development program descriptions, continued**Introduction to Governmental Accounting**

This one-day workshop is designed for either an individual with some accounting background who is just entering the governmental field or an individual with governmental experience but not in the finance/accounting area. Attendance is limited, so sign up for a course now! Cost is \$50 for workshop, materials and lunch. For more information, contact Drew Corbett, Budget Analyst, City of Sunnyvale, 408-730-7603 or dcorbett@ci.sunnyvale.ca.us.

Intermediate Government Accounting

This one-day workshop is appropriate for individuals with some accounting background, but JUNE be new to the government sector, or for someone who has recently assumed responsibility for financial accounting and reporting. It is also appropriate for anyone interested in brushing up on basic government accounting skills. Each attendee will earn 8 CPE credits and will receive a certificate of completion. Attendance is limited, so sign up now! Cost is \$150 for workshop, materials and lunch. For more information, contact Aida Soto at Macias, Gini & O'Connell LLP, 949-221-0025 or asoto@mgocpa.com.

Presentation Skills for Finance Professionals

This one-day workshop presents techniques/strategies in the morning session, followed vide-taped presentation delivery. Participants will receive constructive feedback from the consultant and participants. The opportunity to view your own presentation and receive positive suggestions is critical to your success in making financial presentations. This popular and well-received workshop is conducted by Neil Kupchin of Kupchin Training Associates; cost is \$250. For more information, contact Kim Nakamura, Finance Manager, City of Camarillo, 805-388-5322 or knakamura@ci.camarillo.ca.us.

Coaching Program

The Coaching Program continues to be one of the premier offerings of the Career Development Committee, offering informative conference calls with panels of master coaches (including Webinars co-sponsored with Cal-ICMA), timely and topical bridge calls, financial management skills inventory, one-to-one coaching and personal productivity tools. For more information, contact Don Maruska, Coaching Program Director, 805-772-4667, don@donmaruska.com, or Pete Gonda, Coaching Program Advisor, 408-730-7418, pgonda@ci.sunnyvale.ca.us.

Weekend Training

This professional educational training session is offered to finance officers and appropriate staff members, providing intensive weekend training in such topics as Financial Analysis, Long-Range Planning, Investments, Budget Development and Financial Ethics, to name a few. Attendance is limited to 40 participants to enhance the learning experience. The full rate cost is \$425; commuter rate is \$350. For more information, contact Mark Uribe, Assistant Director of Finance, City of Camarillo, 805-388-5358 or muribe@ci.camarillo.ca.us.

Visit www.csmfo.org/index.cfm for more information.

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Job Postings AUGUST 2009

City of San Diego, OneSD SAP Support Director DOE

Under the direction of the Chief Financial Officer, the OneSD SAP Support Director has overall responsibility and accountability for the operation, maintenance, and ongoing support of SAP systems and services across The City of San Diego. This position will promote the strategic use of SAP enterprise architecture to support an enterprise view of business processes, master data, internal controls and security. Additionally, the position will provide leadership, vision, and direction for SAP on-going support, ensuring alignment with the City's business objectives and requirements.

Bachelor's degree in computer sci., bus./pub. admin. or related field and 10 yrs. exp. in strategic planning, devlpmt, implementation, & maintenance of systems, including systems design of broad-based info. syst.; and 8-10 yrs. progressive broad-based info. systems exp. including strategic planning, development, implementation and support is required.

City of San Diego, OneSD SAP Functional Support Manager DOE

Under the direction of the OneSD SAP Support Director, the OneSD SAP Functional Support Manager has responsibility for the coordination and supervision of a team of functional area business analysts engaged in the operation, maintenance, and ongoing support of SAP systems and services for The City of San Diego. This position will also have overall responsibility for modifying SAP system configuration settings to support business processes and workflow.

Requirements: Bachelor's Degree in computer sci., bus./pub. admin. or a related field and 10 yrs. exp. in strategic planning, devlpmt, implementation, and maintenance of systems, including systems design of broad-based info. systems are required.

For a complete job description, please visit www.sandiego.gov/empopp

Selection Process: To be considered for this position, please submit two copies of each of the following: current resume, a letter of interest highlighting relevant work experience and a list of three work-related references to: The City of San Diego, Personnel Dept., Employment Information Center, 1200 Third Ave., Ste. 101A, San Diego, CA 92101, in an envelope marked CONFIDENTIAL: Unclassified Recruitment - OneSD SAP Functional Support Manager or email to PersUnclassified@sandiego.gov EEO/ADA.

City of San Diego, OneSD SAP Technical Support Manager DOE

Under the direction of the OneSD Support Director, the OneSD SAP Technical Support Manager has responsibility for the coordination and supervision of a team of technical specialists engaged in the operation, maintenance, and on-going support of SAP systems and services for The City of San Diego. This position will also have overall responsibility for supporting systems that have been configured from SAP modules using ABAP and other related tools, as well as all aspects of SAP Basis configuration, installation, performance tuning, release upgrades, security functions, corrections and transports.

Requirements: Bachelor's Degree in computer sci., bus./pub. admin. or related field and 10 yrs. exp. in strategic planning, development, implementation, and maintenance of systems, including systems design of broad-based info. systems are required.

For a complete job description, please visit www.sandiego.gov/empopp

Selection Process: To be considered for this position, please submit two copies of each of the following: current resume, a letter of interest highlighting relevant work exp. and three work-related references to: The City of San Diego, Personnel Dept., Employment Information Center, 1200 Third Ave., Ste. 101A, San Diego, CA 92101, in an envelope marked CONFIDENTIAL: Unclassified Recruitment - OneSD SAP Technical Support Manager or email to PersUnclassified@sandiego.gov . EEO/ADA.

City of Moraga, Accountant/Financial Analyst \$59,000 to \$71,715 Annually

THE POSITION

The Town of Moraga seeks a skilled Accountant/Financial Analyst. The ideal candidate will have a strong work ethic, will be customer service oriented, and is an outgoing person whose technical knowledge is applied in a balanced fashion.

MINIMUM QUALIFICATIONS

The equivalent of the following:

- Graduation from an accredited college or university with major course work in accounting, finance, business administration or a related field.
- At least two years of increasingly responsible professional experience in accounting.
- Experience using an automated accounting system and intermediate spreadsheet and word processing skills are required. Prior governmental fund accounting experience is highly desirable.
- Successful completion of the CPA examination and completion of graduate course work in accounting or finance is also desirable.

Job Postings AUGUST 2009, continued**EXAMPLE OF DUTIES**

The Accountant exercises a high degree of independent judgment on diverse and specialized accounting projects, and has significant accountability and responsibility for assigned tasks.

Perform professional accounting work utilizing an automated accounting system and applying generally accepted accounting principles (GAAP).

Perform monthly bank account reconciliations and prepare journal entries as required to balance the general ledgers of the City and associated accounting entities to the reconciled bank balances.

Maintain the general ledger chart of accounts and assign project codes as required for new grants and activities.

Prepare monthly and annual reports for City Council meetings.

Prepare federal and state tax returns and other reports as required by state and federal laws.

Direct year-end closing of accounting records. Prepare reports and work papers for annual audit. Assist auditors in the review of the financial activity. Assist in preparation of the Comprehensive Annual Financial Report (CAFR).

Compile accounting data and develop financial information as requested. Conduct fiscal analysis and studies. Develop and implement accounting systems, controls, and reporting procedures.

Coordinate and prepare a variety of financial reports for grant programs and capital improvement projects. Ensure compliance with various granting agency requirements and restrictions.

Assist in the maintenance of accounting and financial reporting systems and procedures.

Assist in the preparation and monitoring of the annual operating budget. Assist operating departments in monitoring their departmental budgets.

Assist in the preparation and monitoring of the Capital Improvement Plan budget.

Provide professional and administrative assistance to the Administrative Services Director.

Research, compile, and prepare financial and administrative documents.

Recommend goals and objectives and assist in the development of policies and procedures for the Finance & Administrative Services Department.

Assist with various payroll, receivables, and payables activities normally performed by Accounting Technicians, such as cashier, business licenses, etc.

City of Oakland, Assistant Financial Analyst**\$100,738 - \$12,698 Annually**

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PRINCIPAL FINANCIAL ANALYST**\$100,738 - \$123,698 Annually**

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The City Administrator's Budget Office is recruiting a Principal Financial Analyst to lead the development of the City's operating, capital and redevelopment agency budgets; supervise preparation and administration of the City's budget and fiscal policies; oversee analysis of policy, managerial, operational, budgetary and financial issues affecting the City of Oakland, including the Capital Improvement Program; administer the City's performance measurement; provide analytical support in negotiations with the City's labor unions; and supervise budget and analytical staff.

The ideal candidates will have a Bachelor's degree in Public or Business Administration, Economics, Finance or closely related field and 5 years of progressively responsible experience performing trend, financial and operations analysis, forecasting and budgeting in a local government or other complex fiscal organization, including 1 year of supervisory or lead experience. A Master's degree in a related field may be substituted for 1 years of the required experience.

We offer a generous compensation package, including a competitive salary, excellent medical and dental coverage, and a PERS retirement plan. Interested parties please send a resume and cover letter to City of Oakland, Office of Personnel, 150 Frank H. Ogawa Plaza - 2nd Floor, Oakland, CA 94612. For additional information, go to www.oaklandnet.com.

Job Postings AUGUST 2009, continued

**Sacramento Housing & Redevelopment Agency,
Finance Manager****\$75,476 to \$101,064 Annually**

The Finance Manager is responsible for the preparation and coordination of Agency's Comprehensive Annual Financial Report and other financial reporting requirements of various federal and State Agencies. Preferred candidates must demonstrate experience in one or more of the following:

- Comprehensive Annual Financial Reporting (CAFR) for local governments and/or Joint Powers Authorities
- Knowledge and experience with internal auditing and organizational skills
- Budget preparation for local governments and/or joint powers authorities
- California redevelopment law and tax increment accounting and report requirements
- HUD community development block grant program (CDBG)
- HUD Home Investment Partnership Program (HOME)
- Implementation of the HUD Asset Management Model for Public Housing
- Housing Authority financial reporting requirements
- Public debt management and continuing disclosure requirements
- Housing Choice Voucher program reporting requirements

City of Pittsburg, Director of Finance**\$132,720 - \$161,328 Annually**

The City of Pittsburg is seeking a new Director of Finance. Located in eastern Contra Costa County, Pittsburg (pop. 62,000) is a dynamic and financially stable full-service city that also operates its own electric utility and marina, and has one of the largest Redevelopment Agencies in the state. The Director is supported by a stable and dedicated staff of 16. The City operates on a General Fund budget of \$30 million.

The candidate selected will join a highly innovative and talented management team. Experience serving in a senior management role in Finance within a comparable municipality is required. The ideal candidate will be knowledgeable regarding all aspects of municipal finance, a gifted critical thinker and exceptional manager of people who enjoys mentoring and developing staff. He/she will be a superior communicator who consistently exercises sound judgment. A Bachelor's degree is required.

The salary range for this position is \$132,720 - \$161,328 and is supplemented by an attractive benefits package. This recruitment will close on Friday, August 7, 2009. To download recruitment brochure and to apply online, visit www.tbcrecruiting.com.

Teri Black • 310.377.2612
Carolyn Seeley • 714.974.2284
TERI BLACK & COMPANY, LLC
www.tbcrecruiting.com

**San Bernardino Municipal Water Department,
Director of Finance****\$109,215 to \$152,600 Annually**

The City of San Bernardino Municipal Water Department is seeking a Director of Finance as part of a cohesive management team. This is an exciting opportunity to become part of a high performance organization and enjoy a fast-paced, challenging and exciting environment. The ideal candidate should have a diverse background with emphasis in government accounting and finance, budgeting and cash forecasting in addition to oversight of other key functional areas. This position requires a high-level of technical, professional and managerial competency with a proven and verifiable track record of success. A Bachelor's degree is required (Masters or CPA a plus) in Accounting, Finance, Business, Public Administration, or a related field including progressively responsible experience in a comparable organization. The salary range for this position is \$109,215 to \$152,600 DOQ. The Department offers an outstanding benefit package including PERS (2.7% @ 55). Apply via email to apply@ralphandersen.com by August 10, 2009. First review of resumes to begin week of August 17, 2009. Confidential inquiries welcomed at 916/630-4900 to Ms. Heather Renschler. Detailed brochure at www.ralphandersen.com.

City of Santa Monica, Senior Accountant**Up to \$89,030 Annually**

**ANNUAL COMPENSATION: to \$89,030 per year, which includes a base salary of \$85,416 per year; and professional incentive pay (paid quarterly) + cashable leave days (paid at end of the fiscal year) equaling up to \$3,614 per year. The City is a participating agency of the California Public Employees' Retirement System (CalPERS) with a 2.7%@55 retirement formula. Employees are required to reimburse the City for the cost of the enhanced retirement formula, with the reimbursement being 6.67% of the employee's PERSable compensation. The City pays the employee contribution to PERS(8%). In addition, the City participates in the Medicare portion of FICA only, and therefore there is no deduction made for social security.

This position may be eligible for an annual performance bonus based on the employee's performance as determined by the appointing authority. The position will accrue 12 days of sick leave per year, six (6) of which can be cashed out each fiscal year, starting with the end of the 2nd fiscal year (which is equivalent to 2.3% of base salary or up to \$1,965 per year).

Classification specification pending Personnel Board approval.

The City has a compressed work week schedule (9/80) which results in the incumbent of this position receiving every other Friday off. In addition, there are 12 paid holidays per year and 12 days of vacation per year.

Job Postings AUGUST 2009, continued

NOTE: The current full-time vacancy is in the Internal Audit Division of the Finance Department.

Job Summary: Conducts and coordinates complex professional financial and accounting work. Analyzes, prepares and maintains various fiscal, accounting and statistical records and reports. Performs auditing activities, as assigned.

Requirements: Graduation from an accredited college or university with a Bachelor's degree in Accounting, Business Administration or a closely related field. Three years of recent, paid work experience performing accounting or auditing work, including research, analysis and evaluation of accounting processes and procedures. Governmental accounting experience is desirable. Licenses and Certificates: Possession of, or ability to obtain, a valid class C driver license. Certification as Certified Internal Auditor (CIA) or Certified Public Accountant (CPA) is desirable.

Filing period begins July 20, 2009. APPLY BY: 5:00 p.m., Friday, August 7, 2009. APPLY AT: City of Santa Monica Human Resources Dept., 1685 Main St., P.O. Box 2200, Santa Monica, CA 90407. Phone: (310) 458-8697 or visit www.smgov.net/hr

NOTE: Resumes will not be accepted in lieu of the application or supplemental application materials. Applications or supplemental applications sent via e-mail or fax will not be accepted. Postmarks will not be accepted. For more information, go to www.smgov.net/hr

City of Los Angeles, Principal Deputy Controller \$133,130 to \$165,390 Annually

For a complete description, visit <http://www.lacity.org/per/exams/execute.htm>

DESIRED QUALIFICATIONS

- Graduation from a recognized four-year college or university with a Bachelor's degree in accounting, business administration, public administration or a related field; and
- Two years of full-time paid professional and progressively responsible experience in managing a centralized accounting operation, including disbursement operations. This experience should be comparable to the City of Los Angeles positions of Fiscal Systems Specialist II or Departmental Chief Accountant IV and should include professional managerial experience in accounting or financial auditing and in the analysis, design, or development of computer-based financial systems.
- Possession of a certificate as a Certified Public Accountant issued by the California State Board of Accountancy is highly desired.

Interested candidates should immediately submit a resume, cover letter, and three work-related references (include name, job title, affiliation, and telephone number) to:

Diane D. Morales, Senior Executive Recruiter
City of Los Angeles – Personnel Department
700 E. Temple Street, Room 100
Los Angeles, CA 90012
(213) 473-9397 Fax: (213) 473-9324
per.execsearch@lacity.org

The filing period may close anytime on or after Wednesday, August 5, 2009. Only the most qualified candidates will be invited to the next phase of the selection process, which is an interview. It is anticipated that interviews will be held in August and/or September 2009.

City of Modesto, Director of Finance \$111,562-\$139,453/year (salary under review)

The Director of Finance is responsible to plan, organize, direct and review the activities and operations of the Finance Department including treasury, finance, data processing, purchasing, central store, and utility billings and business license including customer service; to provide leadership to the department and City organization; to coordinate assigned activities with other City departments and outside agencies; and to provide highly responsible and complex administrative support to the City Manager and Deputy City Manager.

The ideal candidate will be a dynamic and proven leader that is known to be open, honest, respectful and loyal with exceptional oral and written communication skills. This creative problem solver will be able to identify key issues in complex situations, evaluate options, and initiate resolutions.

The recruitment for Director of Finance will remain open until the position is filled. Applicants considered to be the most qualified will be invited to continue in the selection process. The first review of application materials has been tentatively scheduled for the week of August 10, 2009.

The salary for this position is currently under review.

Individuals appointed to positions in this classification are in the unclassified service and serve at the will of the City Manager.

The City of Modesto has implemented a 96 hour furlough requirement for fiscal year 2009/2010. Employees hired after July 1, 2009 will serve a prorated number of hours.

www.modestogov.com/employment

Job Postings AUGUST 2009, continued

**Riverside County Transportation Commission,
Procurement & Assets Manager****\$7,910 to \$10,678 Monthly**

Marin County is recruiting for a Senior Auditor to perform complex, professional auditing functions and train, direct and coordinate the work of an audit team in the Auditor-Controller's Office. Reqs: Typically, graduation from an accredited four year college or university with at least 24 semester units, or equivalent quarter units in accounting, or possession of a Certified Public Accountant Certificate recognized by the California Board of Accountancy AND two years of professional audit experience with a governmental agency, industrial or commercial firm. (Note: the 24 semester units must include Principles of Accounting, Intermediate Accounting, Cost Accounting, Auditing and Advanced Accounting.) Audit program design experience is highly desirable. Apply by 5:00pm, 8/17/09. On-line application available at <http://www.co.marin.ca.us/jobs> or contact Marin County, HR Dept., Rm 403, 3501 Civic Center Dr., San Rafael, CA, or call (415) 499-6104. EEO/AEE/TTY.

County of Marin, Senior Auditor**\$5,611 - \$6,718 Monthly**

Under general supervision, manages procurements and contract administration functions; provides technical and administrative assistance to staff related to procurements and contract development; manages Commission's capital assets, including commuter rail stations; performs other related work as necessary.

Examples of Essential Functions:

- Develops and coordinates appropriate policies and procedures regarding procurement and contract processes.
- Ensures procurement and contracts compliance with Board adopted policies and procedures as well as state and federal laws and regulations.
- Evaluates bids, proposals, and quotations; conducts costs and price analysis; chairs evaluation committee meetings as well as vendor interviews; acts as advisor regarding consultant/contractor selection recommendations.
- Develops negotiation strategy and conducts contract negotiations with vendors and contractors.
- Manages and provides direction relating to the management of the Commission's capital assets, including operations and maintenance of the Commission's commuter rail stations.
- Manages, coordinates or completes other special projects

or other duties as assigned or required.

Education/Training/Experience: Equivalent to a Bachelor's degree in Finance, Business Administration, or a closely related field. Five or more years of professional experience involving purchasing/procurements and contract development, negotiations, administration, and management, including some experience involving governmental organizations, federal and state funding for capital projects, and capital asset management.

Desirable: Specialized coursework or training in purchasing, business laws, public administration, the principles of supervision, the use of various applications programs for data management and presentations, and related areas that are typically part of a Master's degree and/or continuing education curriculum. Certified Purchasing Manager (CPM) training desirable.

Knowledge: Principles and methods of purchasing/procurements and contracts; federal, state and local laws applicable to contracts and purchasing; contract negotiation and administration; public contracting principles, including request for proposal preparation, contract negotiation, contract law, and finance; project management; grant administration; auditing; risk management; capital asset management; budgetary planning, forecasting, and control methods; accounting methods and finance practices; quantitative and program analysis methods and techniques; report writing methods and presentation techniques; customer relations techniques; computer hardware and software including graphics, spreadsheet, word processing and internet applications programs.

Skills/Abilities: Evaluate and make sound policy and procedural recommendations; negotiates contracts and develops negotiating strategies; research and interpret federal and state purchasing and procurement laws and regulations, contract requirements, and related standards that apply to particular analyses; write reports; conduct analyses; prepare various reports and make recommendations; analyze and solve problems; make effective oral and written presentations; plan, organize, and complete work within established deadlines; coordinate work and provide technical direction to staff; operate personal computer and standard office equipment; establish and maintain effective communications with staff, consultants, vendors, management, public and private representatives, and other parties.

To Apply: Candidates meeting the requirements and interested in applying for the position must complete an application. A complete job description and application are available through the Commission's web site www.rctc.org or by calling the Commission's Offices at (951) 787-7141. Completed applications must be submitted with a resume. Position is open until filled.

Job Postings AUGUST 2009, continued**City of Del Mar, Senior Accountant****\$63,948 to \$77,729 Annually**

Under general direction, supervises accounting staff and performs a wide range of complex professional accounting duties in the analysis, preparation and maintenance of financial records and reports; makes complex and difficult accounting analyses and reports; and performs related duties as assigned.

Senior Accountant is distinguished from other professional accounting staff in that an employee in the former class supervises the work of other accounting employees in addition to performing complex professional accounting and reporting duties.

EXAMPLES OF WORK PERFORMED

(The following is used as a partial description and is not restrictive to duties required.)

Plans, organizes, supervises and evaluates the work of assigned staff; with staff, develops, implements and monitors work plans to achieve goals and objectives; contributes to the development of and monitors performance against the annual department budget; supervises and participates in developing, implementing and evaluating plans, work processes, systems and procedures to achieve annual goals, objectives and work standards.

Provides day-to-day leadership and works with staff to ensure a high performance, customer service-oriented work environment that supports achieving the department's and the City's mission, objectives and values. Supervises the work of employees responsible for accounts payable and receivable, payroll and benefits processing and record keeping; supervises utility billing processes, payment processing and collections; supervises the issuance of business licenses and massage and taxi permits and associated billing, payment and collection processes; supervises cash receipt and control of other types of remittances; reconciles revenue to billing records and posts amounts to the general ledger; records monthly journal entries, reviews and approves monthly bank reconciliations.

Prepares comprehensive financial statements and the State Controller's Report; participates in preparing and presenting quarterly periodic financial reports to the City Manager, City Council and City departments; prepares the Comprehensive Annual Financial Report, including the introductory and statistical section; conducts special expenditure analyses.

Moulton Niguel Water District , Director of Finance & Treasurer**\$11,350 - 14,188 Monthly**

Established in 1960, Moulton Niguel Water District provides water and sewer services to a population of more than 160,000 people in southern Orange County. The District is a California Water District serving the communities of Aliso Viejo, Laguna Niguel, and portions of Laguna Hills, Mission Viejo, and Dana Point. District Headquarters are in the City of Laguna Niguel, which is located halfway between Los Angeles and San Diego and Halfway between Newport Beach and San Clemente, the heartland of Orange County's Gold Coast. Just a few miles from the ocean, this beautiful residential community abounds with a variety of shops, businesses, and recreational areas.

By dedicating itself to two core services, water and wastewater, the District has become truly expert and efficient at them. District customers enjoy the lowest ranges in southern Orange County, excellent and responsive customer service and local representation through their elected Board of Directors.

The Board of Directors consists of seven members who are elected by divisions. The District has an operating budget of \$50 million and 100 employees.

THE POSITION

The Director of Finance/Treasurer, under the direction of the General Manager, is responsible for appropriate control and administration of the District's funds, assets and investments. Responsibility also includes preparing financial reports and projections and interprets same to the Board of Directors. The Director of Finance/Treasurer coordinates and directs financial planning and budgeting activities of the District. In addition, the Director of Finance/Treasurer performs financial planning and budgeting activities of the District, performs investment analysis, and reviews and approves investments and recommendations for investing District funds by outside investment consultant on operating reserve and liquid funds. Lastly, The Director of Finance/Treasurer directs the District's debt management program.

The Director of Finance/Treasurer oversees the Purchasing, Accounting and Billing functions of the District with an outstanding and solid staff of twelve and is a critical member of the executive management team.

Typical duties of the position include:

Job Postings AUGUST 2009, continued

☐ Act as chief advisor and reporter to the Board of Directors with respect to the financial affairs of the District. Present and interpret financial statements and other financial reports for Board meetings. Make recommendations for Board action where appropriate.

☐ Coordinate and direct short and long-range financial planning. Prepare and submit bi-annual budgets for approval. Conduct financial studies involving capital expenditure budgeting and forecasting, revenue budgeting and cash budgeting and forecasting.

☐ Perform investment analysis. Determine and make recommendations to the Board on proper timing and types of investments. Work with investment consultant on District's investments and conduct quarterly investment subcommittee meetings. Prepare annual investment policy per government code and submit to the Board for approval.

☐ Obtain financing as directed. Coordinate the sale of general obligation bonds, certificates of participation and revenue bonds as well as short-term financing, such as warrants, assessment bonds, grants, connection fees and taxes.

☐ Develop and maintain District's financial forecasting model in order to provide detailed projections of revenue and expense to support water and sewer rates.

☐ Provide for a program of cash management, credit and collections.

☐ Assure implementation of all financial and accounting policies and procedures as directed by the Board.

☐ Assure compliance with reporting and other requirements or regulatory agencies. Maintain contact with utility regulatory agencies and governmental agencies. Prepare or supervise the preparation of various reports to regulatory and other agencies.

☐ Prepare or supervise and review the preparation of accounting reports and statements. Develop operating and other statistics used for budgeting water sales, purchases and costs.

☐ Coordinate and direct internal auditing functions. Receive reports and provide feedback as appropriate to the Assistant General Manager and General Manager. Assist in correcting control weaknesses.

☐ Perform special rate studies; present results to executive staff and the Board for review.

☐ Act as primary contact for independent auditors.

☐ Supervise the development of new systems and the review of existing practices.

☐ Direct the overall activities of the Finance Division, including assignment and follow-up of special projects to subordinates.

☐ Direct the overall activities of the Accounting and Billing Departments. Oversee establishment and maintenance of customer accounts and records.

☐ Direct the overall activities of the Purchasing Agent, including reviewing and approving purchase orders and/or requisitions for materials, services or contract maintenance agreements.

☐ Perform related work as required.

☐ The District is planning a \$50,000,000 debt offering this fall. The individual must have experience with the issuance of debt of this magnitude.

THE CANDIDATE**Education, Certifications and Experience**

The ideal candidate will have proven technical and leadership skills with at least five years of professional and management experience in public and/or private sector enterprise fund accounting. Experience with debt issuance is required. Experience in the establishment and use of information system technology in performing accounting functions is necessary. A Bachelor's degree in accounting, finance, public, or business administration is required; a Master's degree is preferred; a CPA is desired.

Management Style and Personal Traits

The ideal Director of Finance/Treasurer will be someone with outstanding verbal, written and interpersonal communication skills. The individual will be a creative, independent thinker and problem solver. The individual will be comfortable working with elected officials, outside consultants and staff at all levels. The Director of Finance/Treasurer will be approachable and skilled in utilizing a quality professional staff, mindful of their abilities, and able to listen and make informed decisions.

Job Postings AUGUST 2009, continued

The selected candidate will be professional, confident, articulate and ethical. The individual will enjoy working in a low-key and stable environment.

COMPENSATION

The salary for this position is DOQ within an established annual range, and will be dependent upon the qualifications and experience of the selected candidate. Moulton Niguel offers a comprehensive benefits package including: Medical/dental/vision/life insurance, a matching two percent deferred compensation contribution, vacation/sick leave, disability insurance, 11 holidays, including 2 floating holidays. Retirement is covered by the California Public Employees' Retirement System (CalPERS) with a 2% at 55 formula.

HOW TO APPLY

Apply in person or download application from www.mnwd.com. Applications must be filled out, even if a resume is included, and must show that the minimum qualifications are met. Please mail or fax completed applications attention: Human Resources. All applications must be received by August 21, 2009 at 5:00 pm.

For questions and inquiries, please contact:

Amber Cutler
Moulton Niguel Water District
27500 La Paz Road
Laguna Niguel, CA 92677
Telephone: (949) 448-4033
Fax: (949) 831-7285
E-mail: jobs@mnwd.com

City of Manhattan Beach, Accountant**\$50,508 - \$65,688 Annually**

The City of Manhattan Beach is now accepting applications for the position of Accountant. This unique opportunity will be a part of the Finance department and work within the Accounting division. The department's responsibilities include accounting, payroll, investments, and procurement, as well as business licensing, animal licensing and utility billing. These wide range of services are provided through seven department functions.

The Accounting division's primary responsibilities are the maintenance and control of the general ledger, accounts payable and payroll, and to ensure accountability as well as the timely provision of accurate financial information. The division is the liaison between the City and the external auditors and works closely with Finance Administration to prepare the City's Comprehensive Annual Financial Report (CAFR), par-

ticipates in budget development by providing historical and projected financial and payroll information, issues standard monthly revenue and expenditure reports for internal and external customers including other governmental agencies, rating agencies and the public.

ABOUT THE POSITION:

The Accountant duties may include: maintenance of vendor files; disposition of purchase orders and coordination with the Purchasing (General Services) division; assisting departments with queries and payment setup; and issuance of 1099 tax forms at year end. Payroll processes include: monitoring of the Fair Labor Standards Act; Federal and State tax requirements; calculation of deductions and benefits; direct deposit of payroll; issuance of W-2 tax forms; and implementation of labor agreement provisions. The Accountant position may be required to work shifts, weekends, and/or holidays.

QUALIFICATIONS:

Bachelor's degree from an accredited university in Accounting, business administration, or related field AND two years work experience performing increasingly responsible accounting duties including analysis, preparation and maintenance of financial reports. Governmental accounting experience desirable.

NOTE: Verification of your college degree or official transcripts is required at time of employment. Failure to do so will be cause for disqualification or removal from the eligibility list.

APPLICATION PROCESS:

Applications will be reviewed and a select group of candidates whose background and experience best meet our requirements will be invited to test.

A City application will be accepted beginning Friday July 24, 2009 until Wednesday August 12, 2009 at 5:00 PM. Facsimiles, photocopies, electronic mail, and final filing date postmarks are not accepted.

Human Resources Office—City Hall
1400 Highland Avenue
Manhattan Beach, CA 90266
Phone: (310) 802-5258
TDD: (310) 545-3501 (hearing impaired)

The selection process may consist of the following components and exam weights: Written Exam (60%) Oral Interview (40%)

Candidates must successfully pass each step of the recruitment and selection process to be placed on the eligible list.

Job Postings AUGUST 2009, continued

The written exam is tentatively scheduled for Thursday, August 27th, 2009. Qualified candidates will be notified of specifics at a later date. If you need special assistance with the recruitment process, please contact the Human Resources Analyst at (310) 802-5255.

The City of Manhattan Beach does not discriminate on the basis of race, color, religion, national origin, sex, sexual orientation, age or recognized disability. Note: A drug test will be administered as part of the pre-employment medical examination.

City of Capitola, Finance Director**\$104,748 to \$127,332 Annually**

The City of Capitola has an opening for a Finance Director. Candidates must have a Bachelor's Degree or higher in accounting or business administration with an accounting emphasis. A minimum of five years of experience in governmental finance and accounting at a high management or supervisory level, with extensive knowledge of accounting systems and practices is required. The City will accept applications until 5:00 p.m. on Friday, August 28, 2009. If interested, please provide a resume with ten years of work history, including salaries and at least five references, along with a completed employment application and supplemental questionnaire which are available on the City of Capitola website at www.ci.capitola.ca.us. Faxes will be accepted. All correspondence should be addressed to: Liz Nichols, City of Capitola, 420 Capitola Ave., Capitola, CA 95010; phone: (831) 475-7300; fax: (831) 464-8659. EOE

Golden Gate, Highway & Transport. Dist., Capital & Grant Programs Analyst**\$74,334 to \$89,856 Annually + Excellent Benefits****THE POSITION:**

The Golden Gate Bridge, Highway & Transportation District is seeking an energetic and experienced Capital & Grant Programs Analyst. Under the general direction of the Director of Capital and Grant Programs, the Capital and Grant Programs Analyst will perform a variety of financial, analytical and administrative functions to support development, implementation, and management of the District's capital and grant programs. Additional department work activities include: long-range capital program and; annual capital budget development, monitoring, analysis, and reporting; grant program development, implementation, accounting and administration; and, related legislative monitoring, analysis and reporting. This position collaborates with District staff and outside agencies in order to meet program goals and objectives.

REQUIREMENTS:**TRAINING:**

Completion of a four-year degree in Public Administration,

Business Administration, Planning, Finance, Accounting or related field. (Additional qualifying experience on a year per year basis may be substituted in lieu of degree.)

EXPERIENCE:

Requires a minimum of three (3) years position related professional experience in capital or transportation planning or grant preparation, management and administration work. A Master's degree may be substituted for one year of the above experience. San Francisco Bay Area grant management and monitoring experience is desirable.

OTHER REQUIREMENTS AND LICENSE(S):

Must possess and maintain a valid California Driver's License and satisfactory driving record.

(Drives a District vehicle on a regular basis.)

SELECTION PROCEDURE:

Candidates must submit a completed Golden Gate Bridge, Highway & Transportation District application form which should clearly and completely describe the nature of their experience and qualifications for this position. A resume, cover letter, and supplemental questionnaire must also be submitted at time of application.

Applications will be screened by the assigned Human Resources Analyst and candidates that are considered most qualified will be invited to participate in the oral examination process. Those achieving passing scores in the oral panel interview will result in ranking on an eligibility list to be submitted to the department for hiring consideration.

APPLICATIONS:

To obtain a Golden Gate Bridge, Highway & Transportation District application, and a complete position description and instructions on how to apply:

- 1.) Please visit: www.goldengate.org
- 2.) Completed application materials should be emailed to: jobs@goldengate.org
- 3.) Or visit the Human Resources Department located at 1011 Andersen Drive San Rafael, CA 94901 or call the Application Request Line at (415) 257-4526. Office hours are: Monday through Friday, 8:30 a.m. to 4:30 p.m.

Job Postings AUGUST 2009, continued**Calaveras County Water District, Accountant**
\$4,477/mo (\$25.83/hr) - \$5,441/mo (\$31.39/hr)

Calaveras County Water District seeks an Accountant with minimum 5 years experience in accounting & financial management. Experience in government accounting preferred. The successful candidate will have knowledge of principles & practices of accounting, finance, auditing, project cost accounting, budgeting principles & terminology; business organization & process improvement; plus forecasting & rate modeling. BA/BS desirable. Full time; benefits including PERS 2.7% at 55. Class C driver's license and good driving record required. Background check required prior to hire. Signed CCWD application must be received by 4:00 p.m., Friday, August 21, 2009. Application & job description available at www.ccwd.org; District office: 423 E. St Charles, San Andreas CA, 95249; or from CCWD HR, PO Box 846, San Andreas CA 95249. Phone (209) 754-3543 x841.

City of Moraga, Accountant
\$62,400 - \$75,845 Annually

Under general supervision the Accountant performs professional accounting work; examines, audits, analyzes, and verifies fiscal records and reports; prepare financial and statistical reports and provides advice and information on accounting practices and procedures; designs, develops, and evaluates workflow processes; provides work direction to technical and clerical staff; performs related and other work as required.

EXAMPLES OF IMPORTANT AND ESSENTIAL DUTIES:

Performs professional accounting work in accordance with a prescribed accounting system and generally accepted principles of accounting and auditing.

Verifies, approves, and audit financial documents such as warrants, requisitions, and purchase orders.

Prepares statements of financial condition, trial balances, statistical reports, and balance sheets for various funds.

Analyzes and reconciles expenditure and revenue accounts and coordinates various accounting records with information received from other departments and agencies.

Performs various payroll, accounts receivable, and accounts payable activities.

Performs key role in the design and implementation of accounting policies and procedures, and in implementation of new financial systems and/or modules.

Assists in the preparation, analysis, and review of reimburse-

ments, expenditures, fund condition, or other proprietary and budgetary accounts. Assists management with interpretation of this information for decision-making.

Reviews entries made to various financial records for proper coding and maintenance of proper accounting procedures.

Performs work related to tracking, monitoring and accounting for grant activities, including preparation of invoices for receivables and analysis of grants activities for reporting purposes. Ensures accounting procedures are in compliance with granting agencies' guidelines and regulations.

Maintains computerized general ledger and reconciles detailed accounts to general ledger controlling accounts.

Maintains records for fixed assets in accordance with GASB 34 and subsequent GASB pronouncements.

Prepares working papers and other audit preparation activities for annual fiscal audit. Works with auditors to resolve accounting issues and provides background information to auditors in order to complete the annual audit.

JOB RELATED AND ESSENTIAL QUALIFICATIONS:

Knowledge of:

Generally accepted accounting principles and interrelationships of accounting, auditing, and fiscal management.

Accounting systems and data processing interrelationships; of modern office methods, procedures, and equipment; and of spreadsheet software.

Ability to:

Ability to effectively apply accounting and auditing techniques and procedures in the work performed

Prepare clear, complete, and concise reports; to communicate effectively orally and in writing; and to establish and maintain cooperative relationship with those contacted in the course of the work.

EDUCATION/EXPERIENCE:

Any combination equivalent to experience and education that would likely provide the required knowledge and abilities would be qualifying. A typical way to obtain the knowledge and abilities would be:

Education: Possession of a Bachelors Degree in Accounting or a closely related field with coursework in accounting.

Experience: 3-5 years of experience is desired; governmental accounting experience is highly preferred.

Other Requirements:

A California Driver's License and a satisfactory driving record are conditions of initial and continued employment.

City of Glendale, Internal Audit Associate

\$4,177 - \$5,462 (Includes 8% PERS)

Under the direction of the City Auditor, this entry-level classification performs a wide range of duties involved in the independent examination and evaluation of the adequacy and effectiveness of Glendale's system of internal control and quality of performance in carrying out assigned responsibilities.

Requires:

- (a) Two years of progressively responsible, professional level experience conducting internal audits;
- (b) Bachelor's Degree in accounting, information systems, business or a related field; and
- (3) Valid California Class C Driver's License.

For required City application, supplemental application, and complete job description, please visit www.ci.glendale.ca.us or call (818) 548-2110. APPLY ASAP. Recruitment may close at any time.

City of Inglewood, Assistant City Administrator/Chief Financial Officer

DOQ

The City of Inglewood is a re-emerging and vibrant community of approximately 120,000 residents. Under new leadership, the City is evolving towards a customer focused and entrepreneurial municipal business model and is seeking a progressive Assistant City Administrator/Chief Financial Officer (ACA/CFO) to assist the city leadership team in this transformation.

As part of a recent organizational realignment, the new ACA/CFO will have operational responsibility for the departments of Human Resources, Finance and Libraries, and budget oversight. The ACA/CFO is one of two Assistants that report to the City Administrator and will have a major role moving the organization towards the new unified vision of quality service.

The ideal candidate will have a strong local government background in finance, budget and HR with the ability to bring creative solutions to the public sector environment. The salary for this position is open and negotiable. Please forward a cover letter, resume with current salary and five work related references (email preferred) to Paul Kimura by final filing

date of August 26, 2009. This is a civil service position. A formal brochure is available at <http://www.averyassoc.net/jobs>.

City of Aliso Viejo, Accountant

\$4,648 - \$5,915 + pay-for-performance

Under general supervision, performs professional accounting duties in the analysis, preparation, and maintenance of financial records for various City accounts and funds; reviews accounting documents to ensure accurate information and calculations; prepares and maintains control and subsidiary accounting records involving a variety of transactions; prepares original and adjusting journal entries; analyzes and prepares reports on revenue estimates, expenditures and fund conditions; maintains and reviews fixed asset and other special fund records and accounts; assists in the research, analysis and development of the annual budget; maintains special schedules and records for projects/purposes funded by various sources; prepares reports for distribution to departments; troubleshoots information technology issues; assists with training staff in the use of accounting software programs; may provide technical guidance to lower level accounting personnel in accounts receivable and payable functions.

Graduation from a four-year college with a degree in accounting, finance, or a closely related field and three years of professional accounting experience is required.

City of Petaluma , Finance and Accounting Manager

\$82,576 - \$100,360 Annual

The Position

Reporting to the Finance Director, the Finance and Accounting Manager is responsible for supervising, planning, and coordinating the activities of a variety of finance and accounting services that include general accounting, accounts payable, payroll, auditing, bond administration, treasury management, and financial reporting. Additionally, this position is responsible for performing accounting and analysis work of a complex nature to assess long-range financial and accounting planning problems and ensure accurate reporting of the City's financial position.

Challenges and Priorities

Current Economic Reality

Like many cities in California, the City of Petaluma is adjusting its finances to the current economic reality. The General Fund budget for FY 2008-2009 was reduced nearly \$7 million from the previous year; FY 2009-2010 estimates call for further reductions of over \$3 million. The City's General Fund reserves will be depleted in FY 2009-2010. This position will be responsible for managing multiple demands with minimal staffing resources, preparing for complex audits, and maintaining morale within the department.

Eden Software

The City implemented Eden financial software this past year and has installed GL, AP, AR, payroll, cashiering, utility billing, licensing, project accounting, fixed assets and Crystal Reports. The new Finance and Accounting Manager will assist in the implementation of a budget module in FY 2009-2010, and must ensure that Finance and other departments utilize to their fullest extent, and obtain the maximum benefit provided by all these financial management, accounting, and reporting tools.

The Ideal Candidate

The ideal candidate will have direct experience working in a public agency or governmental setting and will have fund accounting experience. The Finance and Accounting Manager will value and foster a close working relationship with the Director of Finance and will work cooperatively and in partnership with the Director of Finance and City Staff in achieving the City's goals and objectives.

The ideal candidate has exceptional financial acumen, is a self-starter, exercises sound, independent judgment within established guidelines, possesses strong interpersonal and communication skills, and takes a proactive approach to problem solving. He or she can be relied upon to recommend improved accounting methods, procedures, and internal controls, and has the ability to read, analyze, and interpret an extensive variety of technical instructions and deal with several abstract and concrete variables.

Candidates must possess a Bachelor's degree from an accredited college or university in accounting, business administration, finance, or a closely related field and have three years of supervisory or lead experience over a general accounting function. A Certified Public Accountant License is desirable.

To Apply

If you are interested in applying for this exciting career opportunity please apply directly online at www.Calopps.org. Please include your resume. If the online application process is not convenient for you, you may hand deliver or mail an application and your resume to:

City of Petaluma
Human Resources Division
Attn: Lisa Schroffel
11 English Street
Petaluma, CA. 94952

The final filing date is September 3, 2009. Following the final filing date, the most qualified candidates will be asked to provide references and will be invited to a preliminary screening interview. Finalist interviews will be held in late September and it is anticipated the appointment will be announced in October following a thorough reference and background check.

If you have questions, or want to explore this opportunity further, please contact:

Lisa Schroffel, Human Resources Analyst III,
lschroffel@ci.petaluma.ca.us, (707) 776-3771