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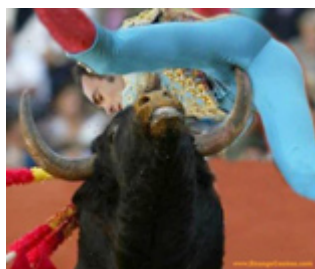
NOVEMBER 2009



President's Message

— Thomas Fil, Finance Director, City of Belmont,
2009 CSMFO President

You Mess With the Bull... You Get the Horns!



That's right...
don't mess with
the bull!

After years of fi-
nancial abuse, a
coalition of folks
said, "Enough

is enough!" and filed a ballot measure with the California Attorney General's office last month to stop the state from financially skewering local governments. I've affectionately termed the effort as the "Stop Ripping Us Off" initiative, but perhaps you'll prefer the more eloquent title of "Local Taxpayer, Public Safety and Transportation Protection Act."

If passed by voters next November, this measure would handcuff the governor and Legislature, from raiding, or as they like to say it "reprioritizing", our sales taxes, property taxes, redevelopment increment, transportation (HUTA and Prop. 42 funds), and public transit funds for their purposes. This initiative will close loopholes and prevent the state from the shame—rob Peter to pay Paul—borrowing program they imposed this year.

The League of California Cities is putting their money into this effort, and why shouldn't they?

After the FY 2009-10 budget debacle, it's pretty clear that we have to fight to keep what is ours. No one should doubt the veracity, cleverness or depths the state will go to in figuring out new ways to push their problems on to us. How close did we come last summer to the state stealing \$1 billion in local gas tax revenues? Look what actually happened to the billions seized in redevelopment agency funds or the \$697 million in transit funds. What about the farce borrowing of \$2 billion in local property taxes? No question about it: we need this measure.

So, what does the initiative really do?

First, it reinforces the message that locals aren't going to roll over and take it (by the way, if Prop 1A is any indication, the voters are behind us—not the state).

Second, it puts the state's taking and redirecting our funds to an end; the same monies used to pay for public safety, emergency response and other vital services we provide.

President's Message, continued

Third, it closes the loopholes we know about and revokes the ability to borrow our taxes or divert our redevelopment funds. The measure does other things as well, like securing sales tax and Highway User Tax on gasoline (Prop.42 funds & HUTA) funds that are dedicated to transportation and preventing the redirecting or taking of public transit funds.

One of the more unfortunate outcomes to state's fiscal mismanagement is that they have effectively alienated everyone, including us locals, from wanting to help their plight. The halcyon days of good representative government in Sacramento are gone. What was once tolerable has become unforgivable. As a result of their actions (or inactions?), they have galvanized a coalition of public safety officers, local government officials, transportation experts, business leaders and labor interests into a formidable grassroots organization with one goal in mind: preventing a state takeover of our money.

The coalition is now moving into its next phase: signature gathering and fundraising. A million signatures are needed to qualify the ballot. Sure, it will

cost a few bucks to organize the signature gathering, but I'm guessing it won't take much to convincing to get someone to sign. If history is a predictive of the future, there's no turning back now. This will be on the November 2010 ballot. The bull is out of the pen!

Initially, I was mournful about the prospect of another proposition. I pondered how unfortunate this has all become. It seems so defensive, so counter-productive. I pursued this profession because I'm an optimist and enjoy the great satisfaction that comes from helping others. This initiative stuff seems out of place. But the truth of it is, this measure is desperately needed to protect our communities and our constituents. What we do is vital to supporting our quality of life and our sovereignty. Californians need this and the state needs to know, you mess with the bull...you get the horns!

Looking to 2010

Your CSMFO Board, Committees and Chapters have been busy this fall working on bringing you the best educational opportunities, networking events and professional development possible.

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President's Message, continued

Last month, the Board held a strategic planning session and took action on a series of goals that will further enhance our program offerings and membership benefits to you. We gained a lot of insight from your response to our training survey. I think you'll like the direction we're moving in. President-Elect Ronnie Campbell's companion report on our retreat for details will be coming shortly.

The Board also took action to refresh our committee structures and update our Policies & Procedures Manual. Our committees—the backbone to CSMFO operations—are stronger than ever. Our Policies & Procedures Manual now has a fresh coat of paint.

Lastly, the Nominating Committee took action on formalizing the slate of candidates for your consideration in the next month. Soon, you'll be voting on the President-Elect and Board openings for 2010. All the candidates are excellent and I think you'll have a tough time choosing! ■

2010 Board of Directors Elections Update!

The Nominating Committee has finalized the slate of candidates for the 2010 Board of Directors. The slate is listed below.

President-Elect

Scott Johnson, City of San Jose

Pauline Marx, City and County of San Francisco

Director – North

Teri Albrecht, City of Merced

Jesse Takahashi, City of Campbell

Director – South

John Adams, City of Thousand Oaks

Josh Betta, City of Glendora

Paula Chamberlain, City of Pomona

Brent Mason, City of Riverside

Mike Whitehead, City of Rolling Hills Estates

Voting will be via electronic ballots, and will open no later than Nov. 10, 2009. Balloting will close at midnight on Dec. 1, 2009.

Results will be announced in the December MiniNews.

Please watch the Web site and your e-mail for voting information, and good luck to all candidates! ■



Executive Director's Message

— Melissa Dixon

My first couple days of October were spent at my very first CSMFO Board Retreat at the Millennium Biltmore in Los Angeles. I was so impressed by this majestic hotel that I want to take this opportunity to share my experience with you.

When my taxi pulled up into the turn-about at the hotel, a uniformed valet opened my door and welcomed me to the 'City of Angels.' Another grabbed my bag and helped me into the hotel lobby. The short wait at the registration counter allowed me a chance to take in the high vaulted ceilings and detailed architecture.

Walking into the hallway to get to the elevators, I was stunned by the hanging chandeliers, the almost decadent artwork on the ceilings, and the polished stone floors. An iron gate stood at the mouth of a small set of stairs, and I wondered to myself what secrets lay behind it.

Stepping out of the elevators onto my floor, I was greeted with a network of hallways and staircases that so define a mature hotel. While my room had obviously been recently renovated, the charming bathroom and real working windows reminded me again of a time far less complicated than ours.

I then met representatives from the hotel, who gave me a tour of the meeting space. The ballrooms had high ceilings, imposing columns and ornate chandeliers...one of them, Biltmore Bowl, had been featured in several movies, including *True Lies*,



and had been host to Academy Award ceremonies in the 1930s and '40s.

As I stood there I realized I was standing in the same spot as the likes of Clark Gable, Rita Hayworth, Jimmy Stewart, Vivien Leigh. I could imagine the room transformed with lighting and gold shimmering curtains; could practically hear the soft buzz of conversations past and the clinking of long-gone champagne flutes.

CSMFO will be well met within the hallowed walls of this famous hotel...I can barely wait to see what ghosts we will add to the Millennium Biltmore's rich history. ■

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Officers, Directors and Standing Committees

President

Thomas Fil, City of Belmont

President Elect

Ronnie Campbell, City of Camarillo

Past President

Viki Copeland, City of Hermosa Beach

Board of Directors

David Cain, Moulton Niguel Water District

Harriet Commons, City of Fremont

Mary Dodge, City of El Cerrito

Scott Johnson, City of San Jose

Laura Nomura, City of Irwindale

Christy Pinuelas, City of Agoura Hills

Committees

Administration

Robert Burns, City of Chino

Steve Heide, Chino Valley Independent Fire District

David Cain, Moulton Niguel Water District

Cathy Lucas, City of Stockton

Bob Biery, City of Westlake Village

Stephen Dunn, City of Upland

Stephen Conway, City of Los Gatos

Annual Seminar

Jesus Nava, City of Burlingame

Tamera Haas, City of Petaluma

Dennis Danner, City of Newport Beach

Brad Grant, City of Merced

Budgeting & Management Reporting

Pamela Arends-King, City of Tustin

Terri Willoughby, City of Barstow

Gina Schuchard, City of West Hollywood

Chu Thai, City of South Pasadena

Robert Cortez, City of Santa Ana

Cindy Guziak, Orange County Fire Authority

Laura Nomura, City of Irwindale

Career Development

Dennis Danner, City of Newport Beach

Kim Nakamura, City of Camarillo

Terrence Beaman, City of Placentia

Christy Pinuelas, City of Agoura Hills

Margaret Moggia, West Basin Municipal Water District

Mary Bradley, City of Sunnyvale

Fiscal Policy

Josh Betta, City of Glendora

Julia James, City of South Gate

Irwin Bornstein, City of Mission Viejo

Scott Johnson, City of San Jose

Membership Benefits

Brent Mason, City of Riverside

Paula Chamberlain, City of Pomona

Bob Torrez, City of Lynwood

Mary Dodge, City of El Cerrito

Professional & Technical Standards

Jesse Takahashi, City of Campbell

Sandra Schmidt, Las Virgenes MWD

Crystal Alexander, City of Culver City

Bill Statler, City of San Luis Obispo

Thomas Fil, City of Belmont

Technology

John Adams, City of Thousand Oaks

Barbara Boswell, City of Lancaster

Mark Moses, City of Stockton

Harriet Commons, City of Fremont

Positions listed include committee chairs, vice chairs, senior advisors and board liaisons.

The Top 12 Reasons to Attend the CSMFO Conference

By Sandra Schmidt, 2010 Host Committee Member

Wednesday, February 17 through Friday, February 19, 2010

The Millennium Biltmore Hotel, Los Angeles, California

The CSMFO Board and Committee Chairs held their annual planning retreat on Oct. 1-2. The retreat is traditionally held at the venue for the next CSMFO annual conference, so the meeting was held at the Biltmore Hotel – “the beautiful, historic and centrally located [hotel] for lots of interesting things to do and see in LA.”

The Board members who are not a part of the Host Committee were able to gain an appreciation of all the Biltmore has to offer, and weighed in on food samples for the meals that will be served during the conference (personal opinion—yummy!). The enthusiasm brought about by the ambiance of the location inspired the Board—in an act of spontaneous creativity—to develop the following list:

Top 12 Reasons for Finance Professionals and Their Support Staffs to Attend the 2010 CSMFO Annual Conference

1. Access to insights for improving fiscal operations
2. Exposure to great minds in local government finance
3. Lots of training for one travel expense – high rate of return (ROI)
4. Building professional network to resolve similar concerns
5. Multiple perspectives in one spot to develop and evaluate ideas
6. Vendor room where you can compare different offerings side by side to ensure best choice and value for your agency
7. Keeps professional staff up to date on changing accounting requirements—helps ensure positive opinion from auditors and protects agency’s interests by compliance with latest requirements
8. One person can’t cover all of the relevant sessions; need to share coverage and what’s learned
9. Staff does day-to-day work; therefore, it needs to have up-to-date information
10. Staff attendance deepens the bench for succession planning
11. Need to be present to gauge reactions and develop relationships to tap information sources
12. Attendance is a good way to recognize staff and boost morale



The Board and Committee Chairs have a lot of credibility in providing these top 12 reasons (notice that the advantages are greater in number than the traditional top 10 list), as these stalwarts of the governmental accounting community have attended many of these conferences since the early days of their careers and recognize the contributions to their knowledge and abilities that this conference has provided.

Watch your e-mail inbox for future announcements of keynote speakers and break out sessions, as the program for the conference is finalized in the next few weeks! ■



As a member of the Career Development Committee, we are proud of our successes in training the CSMFO membership. After all, training is the key tenet of the CSMFO's mission statement.

CSMFO has reached out to educate its members

through the annual conference, weekend training, one-day presentation skills workshops, and government accounting courses.

While the Career Development Committee has talented and dedicated individuals to develop ideas and organize training courses, it is the membership who should guide this process. After several months of discussion (and even a Board goal), a survey was developed.

The 2009 calendar year training goal focused on surveying members to identify the member's training and professional development needs and priorities. With this information, the Board and Career Development Committee will develop a roadmap for the future and implement a comprehensive training plan.

The Results

Let's begin with a big THANK YOU to those members who contributed their responses to the survey. This feedback will assist the CSMFO organization—the Board and committees—to meet its mission.

Distributed in July and August 2009, the survey reached out to more than 1,300 members. Nearly 300 active municipal and other members participated in the survey; this makes up 22 percent of the membership. The survey reached out to cities, special districts and counties. While we did receive responses from all staffing levels, more than 50 percent of participants were the decision-makers of the agency. Many also shared interest in continuing education credits and developing a certificate program.

We are happy to see the survey affirmed that on a scale of 8 out of 10, CSMFO's training opportunities provide value and professional quality when compared to other providers. In addition, the survey showed that our coaching program is a success.

What else did the survey say? Here are some direct questions and the responses:

Reasons you do not attend CSMFO or other organization's training

Location	59%
Session Topic	45%
Time Offered	42%
Cost	38%
No funding in agency budget	32%
Unaware of Opportunities	11%

How can we make what CSMFO offers even more accessible and valuable?

Offer courses in alternate modes
Offer courses that are geographically closer
Offer free or low-cost training

Other than CSMFO, where have you sought excellent training?

GFOA	81%
CalPers	41%
CMTA	40%
League of California Cities	40%
CDIAC	38%

The above questions are essential to understand the foundation of what the members are seeking and complement other key survey questions.

Strategic Relationships – About 80 percent support CSMFO securing more California GFOA locations and cross-promoting with other organizations. In addition, almost 60 percent support access to other organization courses at member prices.

Training costs – As agencies predominately pay for training, some agencies may be impacted with the current economy and restricts training dollars. A comfortable threshold was about \$100-\$200 per course attendee, although some are willing to pay more depending on the course.

Reaching Toward Our Training Goal, continued

Training Programs – Approximately 40 potential training courses were provided to gauge interest ranging from technical to professional development. Rising to the top of the list were the following courses that CSMFO could potentially develop or work with cross-promoting with other organizations:

- Developing Long Range Financial Plans
- Annual Update of GASB pronouncements
- Developing Fiscal Policies
- Financial Statement Analysis
- Investments
- Debt Financing

In addition, the respondents support para-professional training that focuses on accounts payable practices, payroll practices, purchasing practices and accounts receivable practices.

Training Logistics – Many respondents supported both live presentation and Webinars and are interested in pod casts/video recordings and bridge calls. The respondents supported session lengths of full- and half-day live presentations and 1-2 hour Webinars, and many are willing to travel up to 60 miles to seek valuable training.

Final Thoughts

The training survey results were well-received at the Board retreat in October 2009 and will help shape the 2010 calendar year goals around training. The anticipated goal focuses on developing a plan in 2010 that incorporates more Webinar offerings, supports members' needs for continuing education units, explores the expansion of GFOA training sites, and evaluates a certificate program for para-professionals.

Another positive outcome from the survey supports the hard work the Program Committee has dedicated to develop an educational program for the upcoming annual conference in Los Angeles.

The top training courses identified above plus many more are currently being scheduled for the conference general and break-out sessions. Mark your calendar to attend this year's annual conference and take the opportunity to network with your colleagues, and obtain two and one half-days of valuable training at a reasonable cost. The Conference will be held from February 17-19 at the beautiful Millennium Biltmore Hotel in Los Angeles.

One final thought, may we not just meet our goal, but continue to extend beyond our current goal. While the training survey is complete, the path before us has just begun.

Do you have feedback on the survey? Have any new thoughts? Want to host an upcoming 2010 one-day course? Let a Career Development Committee member know.

Your input to the process is still appreciated. Thank you again for your feedback and support of the training programs that allow us to achieve CSMFO's training goal and mission. ■



GFOA CPFO Exams to be Offered at the 2010 CSMFO Annual Conference

By Agnes T. Walker, CPFO – South Bay Regional Public Communications Authority
(Member, 2010 Conference Host Committee)

Based on responses from the recent survey, the 2010 Conference Host Committee is pleased to announce that the GFOA Certified Public Finance Officer (CPFO) exams will be offered in conjunction with the annual conference at the Millennium Biltmore Hotel in downtown Los Angeles.



While all five exams are available, a candidate can take only two for that day – one in the morning, and one in the afternoon. Typically, the exams are held from 8:30 a.m. to noon and from 1:30 p.m. to 5 p.m.

If you are thinking of becoming a CPFO, now is a good time to prepare for the exams.

The conference will begin Wednesday, Feb. 17 and will end at noon on Friday, Feb. 19.

The exams will be held all day Tuesday, Feb. 16. GFOA has confirmed this date.

All five exams will be offered as follows:

Accounting, Auditing, and Financial Reporting

Cash Management and Investments

Debt Management

Operating and Capital Budgeting

Pension and Benefits, Risk Management, and Procurement

Please visit the GFOA Web site at www.gfoa.org and click on “Certification” to get all the information you need. If I can be of any assistance, please call me at 310-973-1802 ext. 105 or e-mail me at awalker@rcc911.org. In addition, if anyone is interested in volunteering as a proctor, please contact me.

The Conference Host Committee is also looking forward to your attendance at the conference. Plans are underway for an exciting conference filled with timely, highly-educational sessions, as well as fun activities “Live from LA”. ■

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Boost Your Career Without Adding an Hour to Your Work Day

By Don Maruska, Master Certified Coach, Director, CSMFO Coaching Program

You can gain knowledge and develop insights to advance your career without adding another hour to your busy day.

Here's how. Tap the digital recordings to listen on your mp3 player or computer when you are commuting, exercising, or otherwise on the go. More than 1,600 participants have gained from the sessions this year. Here are the latest sessions from this fall:

Critical Issues and Best Practices for Finance Directors
(November 9, 2009)

Building Awesome Talent – Webinar (November 30, 2009)

You can find these and dozens of additional recordings by visiting www.csmfo.org/coaching and clicking on "Live Audio & Archives." Sign up for the podcasts, and you'll get the sessions downloaded for you.

The CSMFO Coaching Program is ready for you 24/7. ■



League of California Cities 2009 Municipal Finance Institute


Wednesday, December 2 - Friday, December 4
Monterey Conference Center

Register online at www.cacities.org/events

Registration and Housing Deadline: Tuesday, November 10, 2009

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- Sacramento: Sutter Square Galleria, 2901 K St.
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- 12 meetings
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- Sacramento: Sutter Square Galleria, 2901 K Street
- \$695 (\$745 if postmarked after 12/22/2009), enroll in section 093ACC102
- Special discounts: Groups

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- 12 meetings
- January 6 - March 24, Wednesdays, 5:40 p.m. - 9 p.m.
- Sacramento: Sutter Square Galleria, 2901 K Street
- \$695 (\$745 if postmarked after 12/23/2009), enroll in section 093ACC104
- Special discounts: Groups

Accounting for Governmental and Nonprofit Organizations

Gain an understanding of the characteristics of governmental and nonprofit accounting with an emphasis on the various fund types and account groups. Explore both the theoretical and practical aspects of governmental and nonprofit accounting.

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- Sacramento: Sutter Square Galleria, 2901 K Street
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- Special discounts: Groups

UC Davis Extension Accounting Courses, continued

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- 1 meeting
- February 1, Mondays, 5:30 p.m.-7 p.m.
- Sacramento: Sutter Square Galleria, 2901 K Street
- No Charge, enroll in section 0930PE600

To request more information or to enroll, call toll free (800) 752-0881, from Davis or Woodland call 757-8777, e-mail extension@ucdavis.edu or visit our Web site at <http://extension.ucdavis.edu/bm/>.

UC Davis Extension, the continuing and professional education arm of UC Davis, is an internationally recognized leader in educational outreach for individuals, organizations, and communities. UC Davis Extension serves lifelong learners both locally and globally, with over 60,000 annual enrollments in classroom and online university-level courses. ■

California Debt and Investment Advisory Commission - Schedule for 2010

Debt Seminar 2: Mechanics of a Bond Sale

February 4-5, 2010
Oakland Marriott City Center
Oakland, California
Cost: \$350

This seminar, the second in a series of three CDIAC debt-issuance seminars, is intended to help issuers plan and market their debt. It covers structuring the financing, developing a debt management policy, using a plan of finance, securing credit enhancement, preparing legal documents, marketing an issuance, understanding federal arbitrage rules and regulations, and investing bond proceeds.

Debt Seminar 3: Living With an Issue: Ongoing Debt Administration

March 11-12, 2010
Doubletree Hotel Berkeley Marina
Berkeley, California
Cost: \$350

This seminar is the last in CDIAC's three part series of debt-issuance seminars and is designed to assist issuers when administering debt. It covers the roles and responsibilities of trustees and issuers, arbitrage rebate calculations, continuing disclosure, compliance monitoring, refundings, and advanced debt structures.

Fundamentals of Land-secured Financing

March 26, 2010
Hilton Ontario
Ontario, California
Cost: \$250

This workshop focuses on Mello-Roos Community Facilities District and assessment district financings. It covers financing structures, pre-formation considerations, the district formation process, project implementation, bond issuance mechanics, and the administration of liens and bonds.

ABCs of School Debt Financing

April 9, 2010
Hilton Concord
Concord, California
Cost: \$250

This seminar is tailored to school business officials who seek a better understanding of debt financing, including the approval and sale of general obligation bonds and certificates of participation. This seminar covers sources of debt financing and ongoing administration and accounting issues.

Thinking of diving into a bond pool?

May 21, 2010
Renaissance Long Beach Hotel
Long Beach, California
Cost: \$250

Bond pools are a cost-effective way for local governments to issue debt. This seminar will address what to consider before joining a pool, help determine which pool is right for your particular needs, and what kinds of services an entity can expect from a pool. The seminar will also cover the disclosure responsibilities expected from local or state entities when participating in a pool.

For more information about CDIAC programs visit www.treasurer.ca.gov/cdiac or call CDIAC at (916) 653-3269. ■

GFOA Award Winners

Distinguished Budget Award Program

May 2009

Ms. Christine Vuletich
1901 Airport Road, Suite 210
City of South Lake Tahoe
South Lake Tahoe, CA 96150-7048

June-July 2009

Ms. Pam Burnor
2950 Peralta Oaks Court
East Bay Regional Park District
Oakland, CA 94605

August 2009

Mr. Stephen L. Cole
23780 Pine Street
Newhall County Water District
Santa Clarita, CA 91322-0970

Congratulations award winners!



GFOA Group Training Seminars

March 22-25, 2010
Reno, Nevada

The Government Finance Officers Association (GFOA) invites you to participate in a series of seminars that will take place on March 22-25, 2010, in Reno, Nevada. The GFOA training programs provide the best educational opportunities available in the field of government finance.

Member Discount

If you are not currently a member of the GFOA, we want to extend the member discount to you for the March 2010 seminars. To receive the member discount, please include a copy of this letter with your completed registration form.

Early Discount

Register early and receive a 10 percent discount. Registrations must be received and paid in full by February 19, 2010.

Group Discount

If your organization registers three or more attendees for the same seminar, you will receive a 10 percent discount on each registration. To receive the group discount, registrations must be received and paid together.

Hotel Accommodations

A block of rooms have been reserved for the GFOA attendees at the Grand Sierra Resort. Based on availability, the GFOA's group rate is valid until February 19, 2010.

If you have any questions regarding these seminars, please contact the GFOA at (312) 977-9700 or at training@gfoa.org.


Government Finance Officers Association

Group Training Seminars


Group-Live Course

Reno, Nevada

<ul style="list-style-type: none"> • March 22 Evaluating Internal Controls • March 22 Assessing the Finance Function • March 22 – 23 Advanced Tools: Long-Term Financial Planning • March 23 – 24 Introduction to Performance Management • March 23 – 25 Advanced Financial Reporting for Governments • March 24 – 25 Treasury Management and Banking Relations 	<div style="border: 1px solid black; padding: 5px; background-color: #f0f0f0;"> Earn CPE Credit </div>
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Visit
www.gfoa.org
for course information and to register.

March 22 – 25, 2010

Click to view the program!

Central Valley Chapter Meeting

Date: Thursday, Nov. 19

Time: 12 p.m. – 1:30 p.m.

Subject: How Fraud Can Affect Your Organization

Speaker: Les Cochren, President, Golden State Chapter,
Association of Certified Fraud Examiners

Place: Dry Creek Golf Course
809 Crystal Way
Galt, CA 95632

Cost: \$20

Menu: Please select one: (1) Chicken Teriyaki with Rice, Vegetable, Salad, (2) Tri Tip with Mushroom Gravy, Baked Potato, Salad, or (3) Veggie Burger, French Fries, Salad

Coffee, Iced Tea and Cookies

RSVP: Please make reservations no later than noon, Thursday, Nov. 12. Contact Patti Rocha at 366-7146 or at procha@ci.galt.ca.us to reserve your seat and menu selection. Checks should be made payable to the City of Galt. Payments will be accepted at the door.

Channel Counties Chapter Meeting

Date: Thursday, Nov. 12

Time: 11:45 a.m. – 1:45 p.m.

Subject: Financing Challenges and Opportunities for City and County
Clean Energy Projects

Speakers: Anna Van Degna and Emad Mirgoli, Vice Presidents of
Stone & Youngberg, LLC

Place: Los Robles Greens Golf Course
299 S. Moorpark Road
Thousand Oaks, CA 91361

Cost: \$25

RSVP: RSVP by Thursday, May 7, 2009 (no shows will be invoiced)

Kelli Justiniano - Phone: 805-449-2234, or e-mail:
kjustiniano@toaks.org

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CSMFO Connect! Chapters

Each month, we will feature the activities of a different CSMFO Chapter, Committee and/or League Policy Committee.

If you'd like to be featured, contact Communications Assistant Ashley Zepernick at ashley.zepernick@staff.csmfo.org.

Share your progress, challenges and best practices . . . connect with the CSMFO membership!

Coachella Valley Chapter Meeting

Date: Monday, Nov. 16

Time: 12 p.m.

Subject: Sustainable Strategies to Re-design your OPEB Retiree Medical Plan

Speaker: Girard Miller

Place: IW Club (Indian Wells Golf Resort)
44-500 Indian Wells Lane
Indian Wells, CA 92210
760-346-4653



Menu: Please Choose One: Pan Roasted New York Steak with Shoestring Potatoes, Garlic-Spinach and Herb Butter Or Roasted Chicken Breast with Fire Roasted Artichoke and Wild Boar Bacon-Marble Potato Hash Or Fall Vegetable Risotto with Crimini Mushrooms, Thyme and Parmesan Cheese

Cost: \$20

RSVP: No later than Wednesday, Nov. 11 (Reservations not cancelled by this date will be billed.
Daisy Amezcua, 760-776-0235

January Meeting: La Quinta

March Meeting: Desert Hot Springs

South Bay & Central Los Angeles Chapters and CMTA Joint Meeting - Elections & Holiday Luncheon

Date: Thursday, Dec. 10

Time: 11:30 a.m. - 2 p.m.

Subject: The American Recovery & Reinvestment Act (Applications for Municipal Bond Issuance)

Speakers: Julio Morales, PFM Financial Management, Inc.
Carmen Vargas, Stone & Youngberg

Menu: Please indicate entree selection: Prime rib; Salmon; Chicken (Includes appetizers: crab stuffed mushrooms and coconut shrimp)

Place: The Chart House (Redondo Beach)
231 Yacht Club Way
Redondo Beach, CA 90277

310-372-3464

RSVP: To register, please call Agnes Walker at 310-973-1802 ext 105 or e-mail awalker@rcc911.org. Register by Monday, Nov. 30. NO SHOWS WHO RSVP WILL BE INVOICED.

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Tax-Exempt Compliance in a Down Economy

By Anne Pelej, Vice President & Group Manager, Willdan Financial Services

Recently, a finance director in a median-sized community told me that their auditors said they did not need an arbitrage report because interest rates were so low. Should you agree? Maybe not.

The portion of the tax code that governs tax-exempt debt addresses more than just interest earnings. These rules also regulate use of proceeds and timeliness of expenditures. They prohibit abusive swaps, hedges, and sinking funds, and clearly dictate allocation and accounting methodology. As new investment products and public financing strategies have developed, so has the complexity of an arbitrage rebate computation. What started as a simple time value of money analysis now encompasses more than 300 pages of regulatory guidelines that can drive even the hardest of finance managers into early retirement.


It is true interest rates on investments are low right now, but that also means that tax-exempt debt carries some of the lowest rates seen in years.

Even the slightest period of inflation will push earnings rates above your bond yield and this will translate into both arbitrage rebate and yield restriction concerns.

So ask yourself:

- In 10, 15 or 20 years from now, will I be glad I didn't waste time on arbitrage reporting?
- Will I be able to gather bond documents and recreate the transactional detail required for the report more easily in 15 or 20 years than I can right now?
- Will I be able to drop what I am doing and respond to an inquiry from the U.S. Department of Treasury whenever they ask to see proof of regulatory compliance?
- Will investors be satisfied with my thumbnail approach to regulatory compliance?

Remember, the way to leverage tax-exempt debt is not to avoid the cost of a rebate report. Paying a rebate liability means you have used the regulations to your own advantage. It means you maximized your investments while following the all rules. It means your municipality has sound compliance practices that future investors can rely on.

Tax-Exempt Compliance in a Down Economy, continued


The need to dedicate resources to arbitrage compliance is rarely questioned anymore, which is why I was so stunned by the auditor's comment. Even GASB recommends annual arbitrage analysis. Whether arbitrage rebate computations are outsourced or performed internally, the most important issue is timely review. Maintaining consistent policies and procedures for managing your tax-exempt debt and establishing a records retention system that can be successfully accessed in the future are two of the best ways you can be remembered as a manager who did it right.

Proactive compliance management is even more critical now than in the past. Governing bodies are being held responsible for the representations made in the bond offering and covenants. The temptation to sign off on boilerplate language is common but this habit should be avoided at all costs. You need to make sure you agree with any and all special elections and that you and your staff are aware of the compliance implications.

Maintaining an arbitrage rebate reporting schedule that allows time for decisions at critical junctures is important if you plan to maximize the opportunities afforded by the regulations. Consulting with Bond Counsel before making critical decisions relating to your tax-exempt debt, such as redeeming bonds early, changes in the use of proceeds, or bond financed facilities can help avoid trouble down the road.

Proactive compliance management is even more critical now than in the past.

Staying organized is key. There are advantages to be gained by accounting for investments and expenditures in detail. Commingling funds can disqualify a fund from a rebate exception as well as add to the cost of the arbitrage computation. Trustees can also make mistakes. Periodically verifying that funds are being managed in accordance with the Indenture is always a good practice.

At this point in time I'd say tax-exempt debt issuers can be guaranteed of two things: Arbitrage rebate payments will be due in the future, and arbitrage rebate compliance will continue to be more of an art rather than an exact science. ■

Contact: Anne Pelej, Vice President & Group Manager
E-mail: apelej@willdan.com



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California Municipal Market Recap

By Richard DeProspo, Managing Director, Wedbush Securities

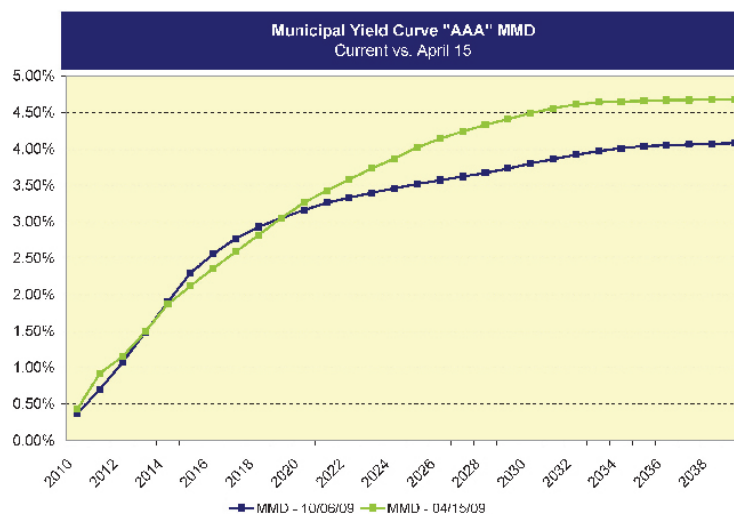
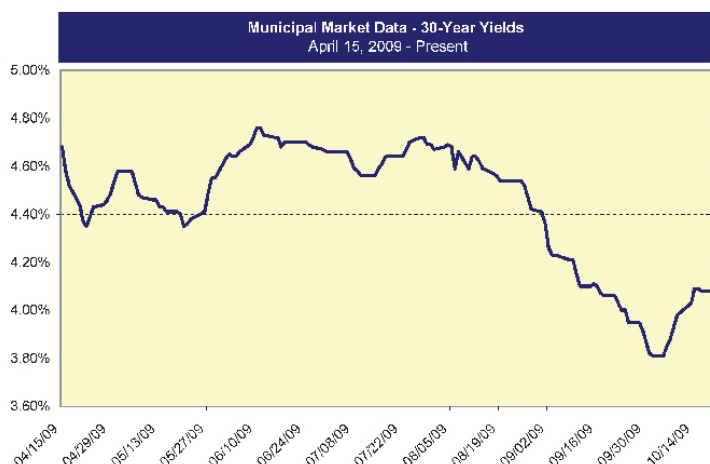
The past month saw a steep decline in interest rates in the municipal market with 30-year MMD reaching a 46-year low on October 2 of 3.81%. The sale of a planned \$6 billion issue of general obligation bonds by the state of California on October 9, however, provided the perfect opportunity for investors, increasingly disgruntled with meager yields, to attempt to drive prices lower. To conclude the sale, yields were boosted by a staggering 40 basis points and the deal was downsized to \$4 billion. As the dust settled toward the end of the month, these dynamics, coupled with a rise in US Treasury bond yields, conspired to engineer a 30 basis point rise in 30-year MMD.

Fund Flows Remain Strong

Despite the uptick in interest rates, the MMD curve continues to evidence a low, supportive rate environment for new issues. Over the past six months, the curve has flattened, with much of the reshaping reflecting the decline in rates in the 20-30 year range. With the Federal Reserve on hold, and inflation in check—for now—we see little material change to the curve for the next few quarters. Investor inflows into tax-exempt bond funds remain strong, as investors escape the punitive yields of money market funds and perhaps begin to consider the prospects of higher marginal tax rates.

Right Now, It's All About the Dollar

Low bond yields forecast subdued economic growth and low inflation. For this reason, bond and stock returns are generally correlated negatively. Throughout 2009, however, we have seen a rise in prices for municipal, U.S. Treasury, corporate and high yield bonds, while stocks have mounted a stellar 60% gain from their March lows. Further confounding the market pundits, the price of oil has rallied back to nearly double its lows of last year, while the price of gold has climbed to new record highs. We see this seemingly contradictory phenomenon in the pricing of financial assets - stocks, bonds, gold and oil - as more reflective of an ever depreciating U.S. dollar than linked to the underlying fundamentals of any of these asset classes. Since the beginning of the year, the U.S. dollar index has fallen by 16% and is approaching its all time low.



As a consequence, financial assets of all types denominated in U.S. dollars are selling at fire sale prices to international investors. Oil and gold, two classic inflation hedging assets, have decoupled from any underlying fundamentals and are now trading in direct inverse relationship to the value of the dollar.

The Fed Paints Itself in a Corner

While the Fed's aggressive monetary policy was designed to reinflate the sagging economy, global investors are increasingly concerned with the unprecedented rate of monetary expansion and its effect in debasing the currency. At the same time, U.S. fiscal policy targeted to the bailouts of the housing, auto and banking sectors have contributed to a record \$1.4 trillion deficit for the fiscal year just ended.

California Municipal Market Recap, continued

The pairing of such dramatic fiscal and monetary expansion in the face of stagnant economic activity will continue to exert downward pressure on the dollar. The government's only defense of the currency is to raise interest rates, raise taxes or wait for GDP growth to bail us out. In the near term, none of these seems especially likely. As a consequence, we see a continued low interest rate environment for all fixed income markets in the U.S. for the next several quarters. If and when the economy recovers, however, and the velocity of money returns to norm, we see the specter of alarming bouts of inflation and rising interest rates ahead. ■



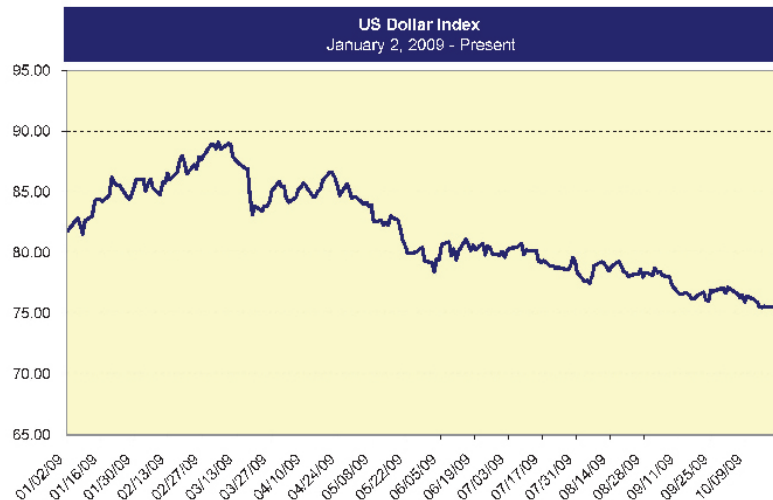
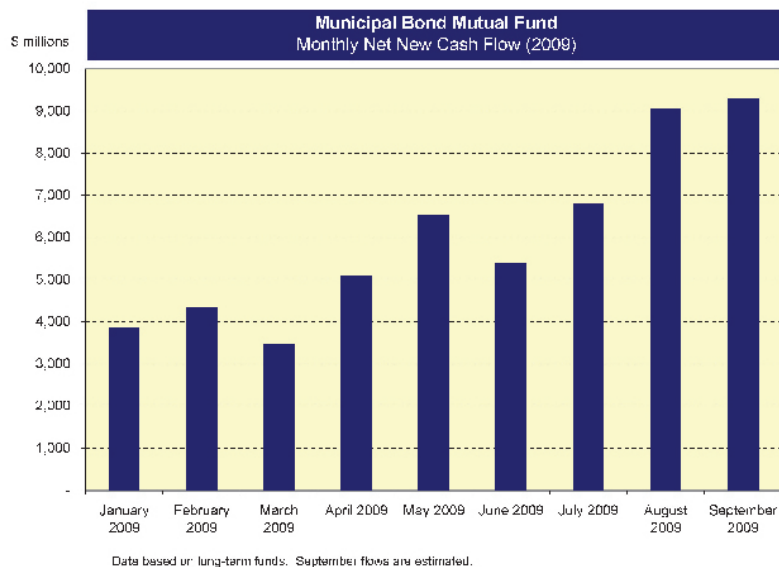
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Agency Spotlight

If you'd like to submit an article on behalf of your agency, please e-mail Ashley Zepernick at ashley.zepernick@staff.csmfo.org by the 25th of each month.

Articles should discuss "hot topics" of the industry or agency best practices.

Job Postings NOVEMBER 2009

San Bernardino Valley Water Conservation District, Finance Supervisor

Starts at \$61,000 year

The San Bernardino Valley Water Conservation District is hiring for a Finance Supervisor. The District has many new exciting projects in the works and looking for a dynamic, experience Finance Supervisor to be a part of the team. The District is located in beautiful Redlands, California and offers a pleasant environment, a 9/80 schedule, and excellent benefits. This position is open until filled, so early application is encouraged!

DEFINITION:

The Finance Supervisor, under Direction of the General Manager and the Assistant General Manager, provides highly responsible administrative support to the General Manager and to the Board of Directors; develops, promotes, implements, administers, and maintains policies, procedures, and programs relating to accounting and finance, human resources, purchasing and contracts, office administration, and other duties as assigned. The Finance Supervisor reports directly to the General Manager and supervises an administrative assistant.

This position will perform complex accounting, budgeting, and finance duties for the District, including responsibility for all accounting activities such as general ledger, payroll, accounts payable, accountings receivable; cost center accounting; and other major accounting and finance functions in compliance with generally accepted accounting principles, procedures, and policies.

Responsibilities include preparation of the District's annual operating and capital budgets; development of projections and estimates of revenues, expenses, and expenditures; development of a comprehensive mid-year budget review; preparation of monthly budget and financial reports; management and reconciliations of District bank and investments accounts; conduct or assist in taking physical inventory of supplies, materials and equipment; reconcile inventories; maintain all financial records for the District's fixed assets, including tracking all additions and disposals, and depreciation, using generally accepted accounting principles; assist in annual audit activities; prepare schedules, adjusting and closing entries, financial statements and related disclosures.

This position is also in charge of all payroll and human resource activities, including preparation and processing of payroll using ADP payroll system; reconciliation and review of periodic payroll reports; recording payroll journal entries; recording and monitoring employee leave balances; verifying and reconciling all taxes and deductions; administer employee benefit programs; keeping informed of Federal and State legislation and related regulations; conducting new employee orientations; collecting and filing appropriate paperwork to ensure compliance with state and federal laws.

IDEAL CANDIDATE:

Required Experience: Three years or more increasingly responsible financial/accounting, human resources, and office administration responsibility required.

Preferred Experience: Experience in a governmental or not-for-profit agency; advanced experience with QuickBooks accounting software.

Required Education: Associate's degree from an accredited college or university with major coursework in finance, accounting, business, public administration or a related field is required.

Preferred Education: A Bachelor's degree in a related field is highly desirable.

Qualifications: The ideal Finance Supervisor has a strong finance and human resources background in all areas including accounting, finance, personnel administration, and office supervision. He/she has experience preparing and administering budgets, preparing financial reports following governmental accounting standards, and maintaining and managing personnel files, and office management. The ideal candidate must have a sound understanding of sound financial and personnel practices, including applicable federal, state and local laws as well as knowledge of Government Accounting Standards Board requirements.

COMPENSATION AND BENEFITS

Compensation: \$61,755.20 to \$71,473.71 annually; this position is non-exempt.

Retirement: Enrollment in the California Public Employees' Retirement System (CalPERS), 2.5% at 55 and single highest year. The District pays the full 8% employee contribution.

Medical , Dental and Vision Insurance: Coverage begins on the first of the month following two full months of service with the District. The District pays the full amount for medical, dental and vision for the employee and dependents.

Educational Reimbursement: Upon approval of the General Manager, up to \$2,500 in educational expense reimbursements may be provided each year.

Vacation: Two weeks accrue during the first year of service, increasing thereafter based on the current District schedule.

Sick Leave: Accrues at the rate of eight hours per month.

Holidays: Twelve paid holidays annually, and one floating holiday.

Work Schedule: 9/80 work schedule with every other Friday off. District office hours are from 7:30 a.m. to 5:00 p.m. Monday through Friday.

THE PROCESS

Applicants should fill out a District application and send the application, resume, and cover letter to cindy@pcgclient.com. Time is of the essence, so early application is required.

This recruitment is open until filled, which means that it may close at any time without advance notice; therefore, prompt application is encouraged. Applicants are requested to provide thorough, yet concise, information about his/her related work experience to ensure correct evaluation of qualifications. Based upon the information presented on the application materials, a limited number of candidates with qualifications most pertinent to this position will be invited to participate in the selection process. Any or all of the following testing procedures may be used: written test, practical skills examination, oral interview, the results of which will be used to establish an employment list valid for up to one year, unless exhausted sooner. Appointment is subject to any or all of the following: extensive background investigation, records check, and a comprehensive physical examination (including drug screen). Any qualified individual with a disability must provide reasonable notice to the District before the testing process that reasonable accommodation is required.

Southern California Regional Rail Authority, Senior Accountant

\$62,374-\$79,920-\$97,466 Annually

SENIOR ACCOUNTANT

Salary Grade I: \$62,374 - \$79,920 - \$97,466

POSITION

The Southern California Regional Rail Authority, operator of the METROLINK Commuter Rail System, is seeking a qualified candidate to perform complex accounting work and provide technical support for the overall general ledger function and for agency internal and external financial statement reporting. This position is located in SCRRA's downtown office at 700 S. Flower St., 26th Floor, Los Angeles, CA 90017

DUTIES

Under the leadership of the Manager, Accounting, the incumbent will perform complex financial analyses and research to support the Authority's financial records and analyze project and budget data. The successful candidate will prepare all financial reporting data, ensuring all deadlines are met, including but not limited to a trial balance, income statement, statement of cash flows and statistical data on a monthly and year-end basis. The position is responsible for the preparation and submission of the Comprehensive Annual Financial Report (CAFR), National Transit Database (NTD) and State Controller's report.

The incumbent will support managers in maintaining adequate internal controls, prepare financial reports in accordance with GAAP and GASB standards, and maintain the integrity of the transactions entered into the Agency's accounting system to ensure proper reporting and classification. The incumbent will establish and monitor the implementation and maintenance of accounting control procedures as well as resolve accounting discrepancies and irregularities. This position plays a key role in the success of the Accounting Division and will facilitate and lead Accountants with month end and year-end close process.

MINIMUM REQUIREMENTS

Qualified candidates must possess a Bachelor's degree in Accounting or a related degree and five years of progressive accounting experience. The ideal candidate must have a strong understanding of accounting theory and be highly detail oriented and organized in work approach. The candidate must have the ability to act and operate independently with minimal daily direction from the manager to accomplish objectives. The candidate should also possess the ability to organize data efficiently and accurately, communicate effectively orally and in writing, meet deadlines, prioritize and handle multiple projects. The candidate should have prior work experience and be able to demonstrate the ability to work cooperatively and collaboratively with all levels of employees, management, and external agencies to maximize performance, creativity, problem solving, and results. Experience with a public agency or governmental accounting is a plus. Knowledge of auditing practices and principles is required. Must demonstrate experience working in an automated system environment, preferable with Oracle Financial Systems and be proficient in Microsoft Office Suite including Word, Excel and Access. A Certified Public Accountant (CPA), Certified Management Accountant (CMA) OR Certified Internal Auditor (CIA) is desirable, but not required.

RESUME AND APPLICATION PROCEDURE

Applications can be received in the Metrolink offices at 700 S. Flower Street, 26th Floor, Los Angeles, California 90017-4101 between the hours of 8:00 a.m. and 4:00 p.m. Monday through Friday. Completed applications packages will be accepted in person, mailed to the same location, or faxed to (213) 452-0461. The employment application can be accessed by visiting our website at www.metrolinktrains.com.

If you believe you possess a disability that requires accommodation for the testing process, please provide notice with your application materials or call the Human Resources Division at (213) 452-0309. Proper supporting documentation may be requested by SCRRA in order to accommodate special needs of candidates.

NOTE: The provisions of this bulletin do not constitute an express or implied contract and may be modified or revoked without notice.

City of San Juan Capistrano, Accountant**Salary Range \$4,878-\$5,929/mo.**

The City of San Juan Capistrano is seeking a qualified individual to perform a variety of professional accounting functions including analyzing accounts; posting to the general ledger; preparing and monitoring budget activities; recording bank statements; preparing financial reports and records, and assisting with technical and clerical accounting functions. The ideal candidate is self-motivated, a team player, a creative problem solver; has excellent communication skills (oral and written) and has experience working in a fast paced multi tasked environment. The ideal candidate will also have experience with assisting the general public by responding to and resolving public inquiries and complaints in relation to departmental operations, collection of fees, issuance of receipts, and balancing and reconciling assigned cash drawer.

Knowledge of: Professional accounting principles and practices; principles and procedures of financial record keeping and reporting; accounting hardware and software systems; pertinent federal, state, and local codes, laws, and regulations; principles and practices of budget preparation and monitoring.

Ability to: Understand and interpret accounting principles and practices; oversee administration of the City's fixed asset program; perform a variety of professional accounting duties; prepare and interpret financial statements, reports, and analyses; establish and maintain cooperative working relationships with those contracted in the course of work.

Application Procedure: Individuals wishing to apply must submit a completed City application form as follows: Filing deadline for external applicants is Open Until Filled. Resumes will not be accepted in lieu of a completed application form. Application forms and additional information may be obtained by accessing www.sanjuancapistrano.org/jobs or by contacting Human Resources at 949/443-6322.

City of Encinitas, Budget Officer**\$71,307 - \$105,354 annually**

The City is seeking a budget officer to be responsible for performing a variety of professional level administrative and analytical work involving: the preparation, study, and application of the City's budgets and financial plans; the coordination of financial activities with other divisions, outside agencies, and the general public; and supervision over the City's Accounts Payable and Purchasing functions.

The Ideal Candidate possesses knowledge of the principles and practices of organizational management, administration, budgeting, personnel management and has excellent interpersonal,

written and communication skills.

A Bachelor's Degree in Accounting, Finance, Business or Public Administration or a related field, plus 5 years experience in financial management (preferably within a local government), or an equivalent combination of education and experience. A Master's degree in Business or Public Administration is highly desirable.

Please mail a cover letter and resume to Lisa Roner, HR Recruiter, by Wednesday, October 14, 2009. Those candidates with the most desirable qualifications will be invited to continue with the recruitment process.

For more information about the City of Encinitas, please visit our website www.cityofencinitas.org For questions regarding the selection process you may call 760/633-2634. The City's mailing address is 505 South Vulcan Avenue, Encinitas, CA 92024. EOE

City of Santa Maria, Director of Administrative Services**\$10,837 to \$13,173/Monthly****The Ideal Candidate**

The ideal candidate will possess an extensive knowledge in general, fund and governmental accounting, with the proven ability to lead a staff of 25 employees in a full range of function areas, and provide administrative support to the City Council and all City departments, with a focus of overall customer service as a top priority.

The Position

Under direction of the City Manager, the Director is responsible for a comprehensive program of administrative and financial activities, including accounting, treasury, investments, computer and communication systems, financial reporting, purchasing, budget preparation, utility billing, property management, and City-wide grants, including Community Development Block Grant Program

Example of Duties

Under direction of the City Manager, plans, organizes, and directs the activities of the Department of Administrative Services; is responsible for the following functions: accounting, treasury, business license, purchasing, utility billing, payroll, audits, information technology, redevelopment agency financial accountability, and the special projects division. The Director of Administrative Services also acts as principal advisor to the City Manager, City Council, and City departments for overall City fiscal policy and for Administrative Services Department operational areas.

Prepares periodic reports showing the current status of City fiscal operations, including quarterly/annual financial reports and the coordination of annual audits; provides support for the preparation of the City's operating budget and capital expenditure program; establishes and maintains contact with outside financial institutions, consultants, and advisors and keeps abreast of practices which impact City operations.

As the Investment Officer of the City of Santa Maria, maintains accountability for the prudent investment of idle funds maintained by the City; serves on the Investment Oversight Committee and performs all other powers and duties of the City Treasurer as set forth in the California Codes, not otherwise mentioned in the Municipal Code of the City of Santa Maria; and oversees the annual audit, coordinates the outside independent auditor functions, and directs the City's internal audit program.

Confers with other department heads to determine immediate and long-range financial accountability needs of departments and the City; advises on and negotiates contracts, agreements, and cooperative arrangements with other governmental agencies, financial institutions, and outside private contractors; manages the real property inventory and may assist with labor negotiations; coordinates and directs statistical and financial record keeping; establishes and revises accounting policies and procedures; provides advice on fiscal policies, operations, or procedures affecting City operations; supervises the day-to-day operations and all subordinate personnel of the Department of Administrative Services; and performs other duties as assigned.

To Apply

All applicants are required to apply online through the City's web site located at www.ci.santa-maria.ca.us. The completed electronic application packet will include the online application and supplemental questions, a resume and cover letter is required to be attached electronically to your application. Hard copy application packets will not be accepted in lieu of applying through the online process.

Online applications are stored on a secure site. Only authorized employees and hiring authorities have access to the information submitted.

The most qualified candidates will be selected to appear before a panel for an oral interview. A tentative oral interview date has been scheduled for Friday, November 20, 2009. The oral board will recommend a limited number of candidates to the eligibility list from which the new Director of Administrative Services may be selected.

The City of Santa Maria is an Equal Opportunity Employer

City of Fountain Valley, Finance Director

\$133,536 - \$162,300 annually

THE CITY

Known as a "Nice place to live," the City of Fountain Valley was incorporated in 1957 as the 21st city in Orange County. Fountain Valley had many artesian wells making it an ideal farming community. From these roots, Fountain Valley has grown to a population of 57,353 residents and is ranked as one of the top 100 small cities in America with a careful blend of residential, commercial and industrial development.

Fountain Valley boasts 21 neighborhood parks within its 9.7 square miles including Mile Square Regional Park which includes three regulation golf courses, two regulation soccer fields, baseball and softball fields, an archery range, two fishing lakes, bicycle and paddle boats, picnic, and wilderness areas located on 640 acres. The City also operates a 78-acre Recreation Center and Sports Park with an indoor gymnasium, racquetball courts, community rooms, 15 baseball fields, walking trails and playground, as well as, a Senior Center. Fountain Valley hosts a variety of community events throughout the year including a Summerfest, car show, concerts and movies in the park, and annual holiday/tree lighting program.

CITY GOVERNMENT

Fountain Valley is a General Law City with a Council-Manager form of government. Five City Council Members are elected at large for four-year terms with the Mayor elected annually by the City Council. Fountain Valley is a full-service City employing 247 full-time employees providing the full range of public services including Police, Fire and Building, Public Works, Planning, Finance, Administration, Personnel, City Clerk and Community Services. The City operates City Hall, Police station, two Fire stations, City Yard, Recreation Center and the Senior Center. The City has a general fund annual budget of \$37 million and a total fund budget of \$85 million.

THE DEPARTMENT

The Finance Department is responsible for providing the City with the fiscal oversight and controls necessary to ensure sound financial management, budgeting, accounting, revenue collection and protection of City-wide assets. The Department's staff of 12 provides accounting, accounts payable processing approximately 6,500 payments annually, payroll processing approximately 7,200 electronic payments, billing for water and refuse collection, budgeting and auditing, business license and purchasing functions for the City.

The Department is responsible for coordinating and working with the other Departments and Divisions to prepare the

City's \$37 million dollar budget and other financial records and reports and to provide technical financial support.

THE POSITION

The Finance Director serves as Treasurer for the City, the Fountain Valley Agency for Community Development and the Fountain Valley Financing Authority. The Finance Director is one of the City's five Administrative Officers and serves at the pleasure of the City Manager. The Finance Department is comprised of 12 full-time staff members. The Finance Director is charged with the development and implementation of goals, objectives, policies, priorities and allocation of resources for the Finance Department.

Responsibilities also include administration of the City treasury; serving as the financial advisor to the City Manager and City Council; Plan Administrator for the City's deferred compensation plan; managing the City's investment portfolio; issuance of bonds as needed; inventory management; evaluating alternative financing methods for all major acquisitions; oversee all financial transactions; select, train, motivate and evaluate personnel.

IDEAL CANDIDATE

Experience: Seven years of increasingly responsible government finance experience is required. Previous experience developing and administering a City-wide budget is highly desirable.

Education: Bachelor's degree from an accredited four-year college or university with major coursework in finance, accounting, business, public administration or a related field is required. A master's degree in a related field is highly desirable.

Qualifications: The ideal Finance Director has exceptional financial acumen, is a self-starter, a principled and talented leader with a strong government finance background in all areas including accounting, budgeting, payroll, auditing and revenue forecasting. He/she has extensive experience preparing and administering large and complex budgets, preparing financial reports, and maintaining the City's general ledger. In addition, the ideal candidate will have a sound understanding of municipal taxation and revenue sources, applicable federal, state and local laws including the Government Accounting Standards Board requirements and California Public Agency and Redevelopment Agency financial practices.

The ideal candidate is a creative problem solver, approachable and encourages open communication with a proven track record of delivering results, building accountability and creating a positive work environment. The candidate will provide a high level of customer service to both internal and external customers and work cooperatively with the other Departments and Divi-

sions on finance issues. Most of all, in this economic climate, the ideal candidate must possess a sense of humor.

COMPENSATION AND BENEFITS

Compensation: \$133,536 to \$162,300 annually.

Retirement: Enrollment in the California Public Employees' Retirement System (CalPERS), 2.5% at 55 and single highest year. The employee pays a 3.644% pre-tax contribution.

Medical and Dental Insurance: The City contributes \$2,021.29 per month towards the purchase of medical and dental premiums, of which the unused remainder is paid to the employee.

Life Insurance: The City pays for a \$50,000 term life insurance policy.

Long-Term Disability: The City pays the premium for a long-term disability policy with benefits equal to 66 2/3% of the first \$5,000 of the employee's monthly salary.

Vacation: Two weeks accrue during the first year of service, increasing to three weeks for two-to-five years of service and then increasing incrementally up to five weeks after fifteen years of service.

Sick Leave: Accrues at the rate of eight hours per month.

Administrative Leave: One day per month up to a maximum of 96 hours annually.

Holidays: Eleven, eight-hour paid holidays annually including one floating holiday.

Annual Physical: An annual physical or reimbursement up to a specified amount for an annual physical.

Work Schedule: 9/80 work schedule with every other Friday off. City Hall office hours are from 7:00 a.m. to 5:00 p.m. Monday through Thursday and from 8:00 a.m. to 5:00 p.m. on the alternate Friday that City Hall is open.

THE PROCESS

Apply for this position on the City's website at www.fountainvalley.org. This recruitment may close at any time without advance notice; therefore, prompt application is encouraged. Applicants are requested to provide thorough, yet concise, information about his/her related work experience to ensure correct evaluation of qualifications. Based upon the information presented on the application materials, a limited number of candidates with qualifications most pertinent to this position will be invited to participate in the selection process.

Any or all of the following testing procedures may be used: written test, practical skills examination, oral interview, the results of which will be used to establish an employment list valid for up to one year, unless exhausted sooner.

Appointment is subject to any or all of the following: extensive background investigation, fingerprinting, records check, comprehensive physical examination (including drug screen), EKG stress testing, psychological evaluation and polygraph examination.

Yorba Linda Water District, Director of Finance
\$108,130 - \$131,746 annually

Location:

Placentia California

Job Description:

The Yorba Linda Water District's service area is generally a suburban "bedroom" community. The District provides water, sewer or a combination of both services to residents and businesses within the City of Yorba Linda and portions of the Cities of Anaheim, Brea, Placentia and an unincorporated area within the county.

The Yorba Linda Water District is still searching for the ideal candidate. We are seeking an experienced and knowledgeable public finance professional to fill the position of Finance Director. The ideal candidate will join a high performance, motivated and progressive management team. A demonstrated history of increasingly responsible experience and knowledge in municipal government and/or public sector finance is required. The selected candidate must possess excellent management, supervisory and communication skills. Ideal candidate will possess a Bachelor's degree with major course study in accounting or business administration with an accounting emphasis. Five (5) years of increasingly responsible governmental finance and accounting experience at a management or supervisory level with extensive knowledge of accounting systems and practices is required. A Certified Public Accountant (CPA) credential is highly desirable. Microsoft Dynamics Great Plains software experience is desirable. Please submit a completed Yorba Linda Water District application, cover letter and resume by November 6, 2009 by 5:00 pm. Full job posting and applications are available online at www.ylwd.com. Hand deliver completed applications to 1717 E. Miraloma Avenue, Placentia CA 92870 or mail to P.O. Box 309, Yorba Linda, CA 92885-0309.

Salary:

\$108,130 - \$131,746

Application deadline:

11/06/09

Contact: Miguel Serna

E-mail:

mserna@ylwd.com

City of Sunnyside, WA, Finance/Administrative Services Director

\$78,096 - \$95,880

For a complete job description and application materials, please visit the Prothman Company at: <http://www.prothman.com/Current.htm>.

Incorporated in 1902, the City of Sunnyside is located in south central Washington and is approximately 2 1/2 hours from Seattle and Spokane. With a population of just over 15,000 residents, it is the second largest city in Yakima County. With 300 days of sunshine a year, this outstanding rural community offers the ideal blend of quality life and pastoral scenes of green hillsides dotted with patchwork squares of vineyards and orchards. The annual city budget is approximately \$30 million.

Reporting to the City Manager, the Finance/Administrative Services Director is responsible for supervising the City's Finance Department which is also responsible for managing Human Resources, Information Technology, Municipal Court, and Risk Management. The department employs 8 fulltime employees and has a general fund budget of \$4.4 million for 2009.

A bachelor's degree in business administration, public administration, accounting, or a closely related field is required. Candidates must have a minimum of five years of professional governmental finance experience, including a minimum of two years of supervisory, managerial, or director experience.

The City of Sunnyside is an equal opportunity employer. Apply by December 10, 2009 (first review, open until filled). Send a letter of interest, resume, and completed application and questionnaire to Prothman via email at humanresources@prothman.com or mail to: Prothman, 3633 136th PL SE, Suite 206, Bellevue, WA 98006; ph: 206-368-0050; fax: 206-368-0060.

Internal Audit Manager IV, Stanislaus County

\$70,844 - \$106,246

JOIN OUR PROGRESSIVE MANAGEMENT TEAM!

Located in the heart of California's fertile Central Valley, Stanislaus County is blessed with mild weather year-round and some of the world's richest soil. With a population exceeding 500,000, Stanislaus County is proud of its vibrant citizenry, great traditions, educational opportunities, and multicultural lifestyles. We are seeking an outstanding candidate for the following:

We are seeking a dynamic leader responsible for issuing written reports on a semi-annual basis to the Grand Jury, Board of Supervisors and Chief Executive Officer. The Internal Audit Manager independently performs complex engagements that include financial statement audits, attestation engagements, compliance and internal control engagements of County departments and related agencies. The audit work is performed under professional standards, through the use of generally accepted government auditing standards (when applicable) in providing accountability and transparency to the public. Position requires a Bachelor of Arts/Science Degree from an accredited college or university, plus Four (4) years experience in professional auditing, including One (1) year of management experience in auditing. Experience as an Internal Auditor, preferably in the government sector is highly desired.

We offer an outstanding benefits package!

Position is Open Until Filled, but please apply early as recruitment may close anytime. To be considered for this outstanding career opportunity, please submit the County application form and resume to: Stanislaus County CEO/Personnel, 1010 Tenth St, suite 2300, Modesto, CA 95354. For more information, or an application, please call (209)525-6341, or visit www.stanjobs.org. Resumes will not be accepted without a completed County application. EOE

Senior Accountant (FT or PT), La Habra Heights **\$5,380 to \$6,540 per month**

SENIOR ACCOUNTANT/FULL OR PART TIME

Salary: \$5,380 to \$6,540 per month

Plus benefits, 4/10 work week

Note: The city will consider hiring on a part-time and/or consulting basis

The City of La Habra Heights seeks a Senior Accountant who will oversee the day-to-day operations of finance, manage the annual audit, the budget and mid-year review, and provide financial analysis necessary for policy decisions. The Senior Accountant plans, organizes, supervises and participates in the activities of the City's finance functions; such as payroll, purchasing, budgeting, accounts payable, accounts receivable, account reconciliation, business tax, and/or other revenue functions; performs related supervisory duties as required.

Experience/Education This position requires a bachelor's degree in accounting, or business or public administration, with a concentration in public finance from an accredited university.

At least five years experience in public finance along with any combination of education and/or experience that has provided the knowledge, skills and abilities necessary for satisfactory job performance. A Master's degree is highly desirable.

Apply by: Open until filled. Obtain an application at www.Lhhcity.org, by contacting Grace Andres at (562) 694-6302, or via email at gracea@Lhhcity.org. Mail your resume and completed application to Grace Andres, 1245 N. Hacienda Road, La Habra Heights, CA 90631 or apply via email. EOE.

Facilities Financing Manager, City of San Diego **\$95,000-\$110,000**

Under the leadership of the Mayor and the Director of City Planning & Community Investment, the Facilities Financing Manager has responsibility for the coordination and supervision of the Facilities Financing Program of the City of San Diego. Duties include managing a staff of 17 and overseeing all aspects of the City's Facilities Benefit Assessment and Development Impact Fee Programs, the City's Regional Transportation Congestion Improvement Fee Program, the City's multiple Cost Reimbursement District Programs; and the City's participation in the California Development Authority's Statewide Community Infrastructure Program.

Accountant - Limited Term thru 6/2011, City of Santa Rosa

\$5,738 – \$6,981 p/mth

APPLICATION MATERIALS may be obtained from the Human Resources Department, 100 Santa Rosa Avenue, Room 1, Santa Rosa, CA 95404; via phone at (707) 543-3060 (voice), (707) 543-3063 (TDD), via the City website at www.srcity.org/jobs; or via email at jobs@srcity.org. You may also apply online at <http://ci.santa-rosa.ca.us/departments/hr/Pages/ApplyOnline!.aspx>.

FINAL FILING DATE: Applications and supplemental questionnaires must be received by the City of Santa Rosa Human Resources Department by 5:00 P.M. (midnight if applying online) on NOVEMBER 5, 2009. Application packages postmarked by the final filing date will also be accepted.

There is one Accountant (1) position currently vacant, which is a Limited Term assignment. The Limited Term assignment is expected to end on June 30, 2011. This recruitment will result in an eligible list that will be used to fill this vacancy and may be used to fill future limited term or regular vacancies as long as the list is active.

Accountants work in the Financial Reporting Section of the City's Finance Department, performing a wide range of professional accounting work for the City, the Redevelopment Agency and the Housing Authority, including preparation of financial statements, reviewing fiscal records, monitoring financial transactions and providing budgetary control for assigned funds and City departments. These positions, at various times throughout the year, require mandatory overtime.

The ideal candidate will possess significant professional-level accounting experience within a public sector agency and a related four-year degree. He or she will also demonstrate knowledge of the principles of accounting and financial administration for a large, multi-faceted organization and of automated accounting applications, as well as the ability to prepare a variety of financial statements, perform financial analyses, make budget projections, and communicate effectively, both orally and in writing.

ESSENTIAL DUTIES & RESPONSIBILITIES

- Maintain and monitor the City's General Ledger
- Prepare financial statements and various financial reports for Federal, State, and other outside agencies
- Review and audit grant contracts, amendments and other documents to ensure grant compliance
- Monitor and report on the status of State and Federal grants
- Assist departmental personnel with budget activity, proper expenditure coding, document preparation and other accounting-related activities
- Monitor current year budget for various City departments and projects
- Prepare fund balance projections and review with operating departments
- Research and analyze transactions to resolve budget problems
- Post, balance, and reconcile the general ledger and subsidiary accounts
- Prepare and review all journal vouchers for correctness and accuracy
- Provide analysis of available funds at management's request
- Review a variety of bank reconciliations, claims, reports and schedules for accuracy and completion
- Stay current with new developments in governmental accounting

QUALIFICATIONS

- Knowledge of:
 - Generally accepted accounting principles and practices
 - Principles of financial administration, including budgeting and reporting
 - Data processing accounting applications
 - Modern office practices, procedures, methods and equipment

Ability to:

- Learn governmental accounting principles and practices
- Analyze and interpret financial documents and reports
- Prepare a variety of financial statements and reports
- Perform financial analyses and budget projections
- Establish and maintain effective working relationships with others
- Communicate effectively, orally and in writing
- Train and direct less experienced accounting personnel

Experience and Education: Possession of a Bachelor's degree from an accredited college or university with major work in accounting or a closely related field and sufficient professional accounting experience which demonstrates possession of the required knowledge and abilities.

License and Certifications: Possession of a CPA license, while not required, is highly desirable. Incumbents in this classification travel frequently to various sites in the City for meetings and occasionally outside the City to attend training. Incumbents must be physically capable of operating a motor vehicle safely and possess a valid, Class C, California Drivers License, OR be able to demonstrate the ability to travel on scheduled or unscheduled visits to various locations in the City which may or may not be reachable by public transportation.

BENEFITS: Regular employees and Limited Term employees enjoy excellent benefits, including a choice of health insurance plans with a substantial City contribution for the employee, spouse or domestic partner, and children; participation in the California Public Employees Retirement System (CalPERS); paid holidays; paid vacation, and sick leave. They can also apply for transfers to other assignments as they become available (including regular assignments,) and apply for promotions. Visit our website for detailed benefit information.

SELECTION PROCESS: Applicants who meet the MOST DESIRABLE qualifications based on a screening of the application materials, including a supplemental questionnaire, will be invited to continue in a selection process. The selection process may consist solely of an application screening, or may include an interview, assessment center, or another activity selected by the Human Resources Department.

Chief Financial Officer, City of Portland (OR)

\$114,026 to \$163,426

ABOUT THE CITY OF PORTLAND

The City of Portland is a full-service city with over 5,900 represented and non-represented employees and a budget of nearly \$2.3 billion. Portland offers employees a competitive compensation package and participates in Oregon's Public Employees Retirement System (PERS).

Lauded as one of the best places to live in America, Portland boasts a vibrant downtown, diverse neighborhoods, natural beauty, good schools and friendly people:

- Listed in the top 25 arts and culinary destinations in the U.S.
- Named one of the best cycling cities in North America
- Known as one of America's most walkable towns.

Home to about 560,000 residents within 145 square miles, Portland maintains deep ties to the Pacific Northwest's natural beauty. Mount Hood, the Cascade Mountain Range, and the renowned Oregon Coast are all just over an hour away. There are 37,000 acres of parks and green spaces within the metropolitan area, including 5,000-acre Forest Park, which is the largest urban wilderness in the U.S. Average temperatures range from 34° in winter to 80° in summer and the 37" of annual rainfall is less than Seattle, Houston, Baltimore, Boston and Atlanta.

THE OFFICE OF MANAGEMENT AND FINANCE

The Office of Management and Finance (OMF) is overseen by the City's Chief Administrative Officer and provides central services necessary for the operation of the City. OMF consists of a Business Operations division, a Citywide Projects section, Enterprise Business Solution Support Services, and the Bureaus of Financial Services, Human Resources, Internal Business Services, Revenue, and Technology Services. The CFO reports to the Chief Administrative Officer and leads the Bureau of Financial Services, an organization of 61 employees, with an annual operating budget of \$8.4 million.

ABOUT THE BUREAU OF FINANCIAL SERVICES

The Bureau of Financial Services includes the divisions of Accounting, Debt Management, Financial Planning and Treasury. These divisions manage the City of Portland's financial accounting activities and produce the city budget and comprehensive annual financial report. Other responsibilities include issuing and managing bonded debt and managing the City's investment portfolio. As stewards of public funds, the Bureau of Financial Services has been key to maintaining the City of Portland's triple-A bond rating for the past 35 years.

POSITION DESCRIPTION

The Chief Financial Officer (CFO) for the City of Portland plans, organizes and directs the activities of the Bureau of Financial Services and is responsible for managing, directing and integrating broad, comprehensive financial services for the City. The CFO recommends corporate financial policies to the City's Chief Administrative Officer (CAO), the Mayor and members of the City Council. The CFO also plans, presents, implements, and manages activities and strategies related to the City's budget, public financing, debt management, treasury, accounting, grants, pension plans and related financial programs, as well as ensures the integrity of the City's financial reports. The CFO, in addition to reporting to the CAO, is also a member of the Office of Management and Finance's Leadership Team.

IDEAL CANDIDATE PROFILE

The ideal candidate for this position will possess the following skills, experience and background:

- ☐ At least ten (10) years of progressively responsible finance and accounting experience, at least five (5) of which were in a management capacity (or equivalent combination of training and experience).
- ☐ Experience as a Chief Financial Officer in a similarly sized and complex organization is preferred. CPA, CPFO or other advanced related degree is a plus, as is public sector experience.
- ☐ Proven experience in the following areas:
 - o Government Accounting Principles and Practices
 - o Leadership
 - o Management
 - o Strategic Thinking/Planning
 - o Verbal and Written Communications
 - o Decision Making
 - o Problem Solving
 - o Political Acumen

HOW TO APPLY

Completed application packets must include:

- ☐ A City of Portland scannable Application Form (required for hard copy applications only).
- ☐ A Cover Letter summarizing how you meet the qualifications identified in the Position Description and Ideal Candidate Profile.
- ☐ A Professional Résumé, no longer than four pages in length, specifically focused on this position.

You may mail or bring your application to:

City of Portland, Bureau of Human Resources
Attn: Joseph Wahl, Manager
Employment & Development Unit
1120 SW 5th Avenue, Room 404, Portland OR 97204
(503) 823-3517

To submit your application online please visit our website at www.ci.portland.or.us/jobs/.

All completed applications for this position must be in possession of the Bureau of Human Resources no later than 5:00 PM, Friday, November 27, 2009. Postmarks will not be accepted. WE ARE UNABLE TO ACCEPT FAXED OR E-MAILED APPLICATIONS

Finance Director, City of Hemet Currently Under Review and DOQ (Former Incumbent \$131,256)

The City of Hemet (population 74,000) is located in the scenic San Jacinto Valley. Hemet is a full service municipality, including police, fire, and utilities. The City's budget for FY 2009-10 is \$86 million.

The Finance Director manages the Administrative Services Department. The department has a budgeted staff of 20, which includes accounting, utility billing, budget, financial reporting, CDBG funds management, purchasing, payroll, risk management, and information technology. This is an at-will position, appointed by and reporting to the City Manager. This position serves as a key advisor to the City Manager.

The City is seeking an energetic, knowledgeable and skillful Finance Director to lead the Administrative Services Department. The ideal candidate will have unquestionable personal integrity, display honesty, and have strong ethics.

QUALIFICATIONS: Bachelor's degree in finance or related field, and 5 years progressively responsible experience in finance, 3 years must be supervisory. CPA, MPA or MBA are desirable.

Director of Administrative Services, City of Fullerton

DOQE - mid-point \$153,269

The City of Fullerton is seeking a Director of Administrative Services to serve as a key member of the Executive Team and play a critical role in ensuring the City's successful navigation through the current economic challenges. The Administrative Services Department includes the Fiscal Services, Purchasing, Revenue & Utility Services, and Information Technology divisions and provides administration of the City Attorney contract and refuse collection franchise agreement.

Qualifications: A Bachelors Degree in Finance, Management, Business Administration, Public Administration or a related field from an accredited college or university; also desirable are an appropriate graduate degree and at least eight years of recent, continuous, progressively responsible public municipal finance experience, including two years at the director level or five years at the mid-management level or higher in an organization comparable to Fullerton.

Finance & Administrative Services Director, Town of San Anselmo

Monthly salary: \$10,337

The Town of San Anselmo is seeking a knowledgeable and experienced Finance & Administrative Services Director. Under general direction of the Town Manager and policy direction of the Town Council, this position is the hands-on manager of the Finance & Administration Department with finance functions including financial reporting, annual independent audit, budget development, debt administration, GL accounting, payroll and employee benefits, revenue management and business licensing. Human Resource functions include employee relations, labor contract negotiations, employee recruitment, and employee classification and compensation programs. This position develops policies and procedures to achieve department goals, objectives and priorities and represents the department to elected officials, the Town Manager, outside agencies, organizations and the public.

Qualifications... The Ideal Candidate

The Finance & Administrative Services Director should have major course work in accounting and finance or business administration. A Bachelor's degree from an accredited college or university is required; a Master's degree is desirable. Six years of increasingly responsible public sector accounting and finance experience is required, including three years of administrative, management and supervisory experience. Experience in human resource management is highly desirable. A valid California driver's license is required.

The ideal candidate will demonstrate:

- An understanding of the operational characteristics, services, and activities of comprehensive finance and accounting and human resource programs.
- Excellent analytical, technical report writing and presentation skills.
- A good working knowledge of pertinent Federal, State, and local statutes, rules and regulations, including GAAP and GASB regulations.
- An open, inclusive, and flexible work style.
- Available as needed for evening and weekend meetings.
- Good judgment, leadership and creativity in responding to changing situations and needs of a small community.
- Language skills necessary to effectively communicate technical information to a wide audience.
- A good working knowledge of current office practices and technology, including strong computer skills.

Compensation and Benefits

Monthly salary for this 40 hour per week position is \$10,337. A comprehensive benefits package is offered, including fully paid PERS (2% at 55); generous coverage for health, vision, dental; life and LTD insurance; and paid sick, vacation, and holiday leave. Cashback pay of up to \$365 per month is provided for unused portion of health allowance. This position is part of the management unit.

About the San Anselmo Area

San Anselmo (population 12,600) is located in the heart of the Ross Valley in Marin County, approximately 10 miles north of the Golden Gate Bridge. San Anselmo has a close-knit and active community environment. The Town is famous for its many antique collectives, shops and restaurants. San Anselmo's location in Marin County offers a wonderful mix of active recreational pursuits, including power and sail boating in the ocean and bays, and sheltered harbors with easy access to over 1,000 miles of inland waterways. Fishing is year round and trails, forested mountains, and extensive coastlines beckon to serious hikers and casual walkers alike. San Francisco is within easy driving distance, as are the Napa and Sonoma wine countries.

How to Apply

APPLICATION DEADLINE: Open until filled – Candidates applying by Thursday, November 12, 2009 at 3 pm will receive first consideration.

Please submit a letter of interest, completed Town application and your resume to:

Town of San Anselmo
Human Resources Department
525 San Anselmo Avenue
San Anselmo, CA 94960

Application packets are available:
online at www.townofsananselmo.org/hr
by phone at 415-257-4118.

The Town of San Anselmo supports work place diversity and is an equal opportunity employer.

Senior Accountant, Sacramento Transportation Authority

\$5,724.58 - \$6,958.25 per month

EMPLOYMENT OPPORTUNITY

Job Title: Senior Accountant – Confidential

Employer: Sacramento Transportation Authority (STA)

Location: Sacramento, CA

Salary Range: \$5,724.58 - \$6,958.25 per month

Employee Benefits: CalPERS retirement (2.5@55); CalPERS health; dental; life insurance

POSITION

The Sacramento Transportation Authority (STA), administrator of Sacramento County's Measure A one-half percent transportation sales tax program, seeks a qualified candidate to perform, plan, organize, and direct a full range of professional accounting, auditing, and fiscal duties, including maintaining accounting records; directing annual budget preparation and control; reviewing and analyzing accounting and financial transaction records; preparing financial statements and reports; supervising accounts payable and receivable, and performing related duties as required.

CLASSIFICATION

The Senior Accountant (Confidential) is a professional classification. The incumbent directs and performs the full range of public agency accounting functions, and must be able to work independently with minimal daily direction.

REQUIREMENTS

- Bachelors or higher degree from an accredited college or university in accounting, business administration, public administration, or a related field.

- Six years of increasingly responsible experience in public sector accounting, auditing, or financial management with at least three years at the associate or higher level.
- Experience in public finance is desired, but not required.

APPLICATION PROCEDURE

An employment application can be accessed at the STA website (www.sacta.org). A completed application and resume should be submitted to STA c/o Gloria Busby. Application packets may be submitted electronically (gloria@sacta.org) or by mail or hand delivery at 431 I Street, Suite 106, Sacramento, CA 95814-2320. Facsimiles will not be accepted.

Closing Date: December 4, 2009

Other Information: Policy direction for the STA is provided by a 15-member governing board of locally-elected officials. The Senior Accountant classification is one of four full-time staff positions. The small staff is highly motivated and amenable to performing a broad range of duties to deliver the work program.

STA MAINTAINS A DRUG AND SMOKE FREE WORKPLACE AND IS AN EQUAL OPPORTUNITY EMPLOYER

Revenue Operations Supervisor, City of Napa \$6,392 – \$ 7,722 month - Excellent benefit package offered

The City of Napa is offering an excellent opportunity for the right person with a strong accounting or finance background to join the Finance Department and lead the team performing the critical function of revenue management. You will be able to use your professional accounting, leadership and analytical skills, in this position; playing a critical role through a variety of professional work in support of cash analysis, collections, revenue projections, management functions; and an instrumental participant in the two-year budget planning cycle. The person selected to fill this position will be involved in developing and recommending goals, policies, and priorities for the Revenue Section.

The most successful candidates will possess these important dimensions:

- ☐ Knowledge of the laws, regulations and standard accounting practices regarding governmental accounting operations; and the principles and practices of collections and accounting of accounts receivable and cash receipts.
- ☐ Strong financial management leadership, which is based on credibility and developing strong interpersonal relationships.
- ☐ Experience with utility billing and business license/tax software programs.
- ☐ A history of being someone who will build a team focused on producing quality work and exceptional service.

- ☐ Ability to establish an approachable rapport and effectively communicate with staff, the public and other City employees.
- ☐ A history of providing accurate, detailed and timely financial analysis and revenue projections for use in budgeting and financial management of a large organization.
- ☐ A history of being able to work independently, being self-motivated and proactive in handling assigned responsibility, while demonstrating sound judgment in keeping management informed.

Requires the equivalent to a bachelor's degree from an accredited college or university with major coursework in accounting, business or public administration or a closely related field, and two (2) years of experience in accounting, finance, professional level analytic and/or revenues collections. Lead or supervisory experience is desirable.

Application Deadline: November 24, 2009 at 5:00 PM.

Controller, City of Oakland

\$11,813-\$14,504/month

The City of Oakland is currently recruiting to fill the position of Controller within the Finance & Management Agency. Under the direction of the Finance Director, this highly responsible position plans, organizes, manages and directs programs and activities related to financial management, payroll, purchasing and accounting functions, for both the City of Oakland and the Oakland Redevelopment Agency. The position is responsible for directing grants management and reporting, implementing and overseeing accounting systems citywide and training and supervising assigned staff. The Controller position is not governed by the Personnel Rules of the Civil Service Board and is exempt under the Fair Labor Standards Act.

Minimum qualifications include a Bachelor's degree in Accounting, Finance, Business Administration, Economics, Public Administration or a related field (Masters' degree highly desirable), and 3+ years of responsible supervisory experience in the management of governmental accounting operations. A Certified Public Accountant (CPA) license is highly desirable. Seven years of experience in a large or complex organization, including financial reporting, budget preparation, financing and/or financial analysis with five years of responsible supervisory, management and administration experience is also highly desirable.

To apply, submit a City of Oakland employment application to: Office of Personnel, 150 Frank H. Ogawa Plaza, 2nd Floor, Oakland, CA 94612-2019. City of Oakland application materials may be obtained in person or by sending a self-addressed stamped envelope and request to the Office of Personnel, 150 Frank H. Ogawa Plaza, 2nd Floor, Oakland, CA 94612-2019. You may also call (510) 238-3111 for information or access a copy of the City's announcement and employment application at www.oaklandnet.com. Click on "City Jobs" to view current openings. EOE