



# Professional Standards Committee Highlights

## ANNUAL DEBT TRANSPARENCY REPORT



Senate Bill 1029 (2016; Hertzberg) requires all California public agencies to file an annual report for any issue of debt for which it has submitted a report of final sale on or after January 21, 2017. The report must be filed with the California Debt and Investment Advisory Commission, or CDIAC, by January 31 of each year, and needs to include information on debt authorized during the reporting period (July 1 to June 30), debt outstanding during the reporting period, and the use of proceeds of issued debt during the reporting period. For further information and details, visit <https://www.treasurer.ca.gov/cdiac/sb1029/notification-guidance.pdf>.

If you have questions regarding this topic, contact Jason Al-Imam, Chair of the Professional Standards Committee at [standards.chair@csmf.org](mailto:standards.chair@csmf.org).

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*The Professional Standards Committee operates as a technical resource to CSMFO members. The Committee is comprised of municipal and commercial members whose mission is to keep members informed of emerging issues and best practices.*

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