



Professional Standards Committee Highlights

GFOA URGES ACTION AGAINST AICPA PROPOSAL

ACTION NEEDED

The American Institute of Certified Public Accountants (AICPA) recently issued an [exposure draft and invitation to comment](#) on Maintaining the Relevance of the Uniform CPA Examination, which proposes to reduce and then eliminate state and local government accounting and financial reporting content from the uniform CPA exam. The AICPA's rationale is based on the notion that only a limited number of newly licensed CPAs need this knowledge upon the start of their career. However, this rationale does not take into account the significance that state and local governments have in the overall economy and in civic engagement. GFOA has also expressed concern that the proposed changes will encourage colleges and universities to devote less curriculum to governmental accounting content, which may result in fewer accounting graduates with exposure to (and interest in pursuing) accounting careers in government.

Therefore, GFOA urges you to express your strong disagreement with this proposal by sending a comment letter NO LATER THAN APRIL 30, 2020, to the AICPA at: practiceanalysis@aicpa.org.

GFOA has drafted a template that you may want to customize when e-mailing the AICPA, which can be found at <https://gfoa.org/sites/default/files/AICPA-Advocacy-Model-Letter-4-3-2020.docx>.

If you have questions regarding this topic, contact Jason Al-Imam, Chair of the Professional Standards Committee at standards.chair@csmf.org.
