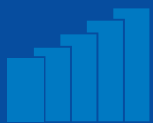




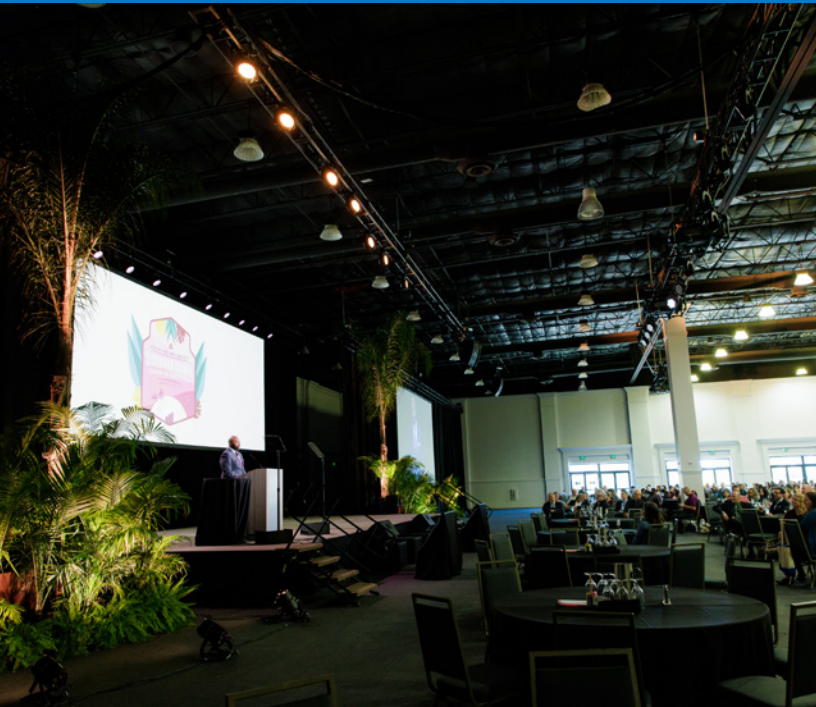
2022 ANNUAL REPORT







EXECUTIVE MESSAGES



President Message

Scott Catlett, City of Newport Beach

2022 marked CSMFO's 65th year as a professional association, and I was honored to have been elected by the membership to be your President this past year – a year where we saw a return to an in-person Annual Conference, the hiring of a new Executive Director, the launch of CSMFO's cohort and mentorship programs, and the continuation of so many successful CSMFO initiatives that I've been privileged to watch develop and participate in over my 17 years of membership in this organization. All of this is thanks to an outstanding network of volunteer leaders and committee members, and I must begin this message by thanking them for their service to CSMFO. Without their energy, engagement, and enthusiasm this organization would not be what it is today.

The highlight of every year seems to always be our Annual Conference. 2022's Annual Conference in San Diego – Discover CSMFO, Exploring Our Financial Future – marked a return to meeting in person after 2021's successful virtual conference. While we did not break the attendance record set in Anaheim in 2020, we did have more than 1,200 attendees in San Diego come together to celebrate CSMFO, perhaps with a greater appreciation for what it means to come together at the Annual Conference each year after having to meet virtually during the pandemic. For many of us, myself included, it was the first time in nearly two years that I had seen my friends and colleagues in this organization other than through online virtual meetings. The 2022 Annual Conference was filled with outstanding sessions and highlighted by three engaging keynote speakers and what turned out to be a fun-filled Thursday night event. I want to extend a thank you to the CSMFO staff and the members of the Program Committee for their amazing dedication to ensuring that every aspect of the conference goes as planned. Their coordination and attention to detail ensures that our Annual Conference is on par with the national GFOA conference in quality and content and what I believe to be the best conference in the nation put on by a state finance officers association.

CSMFO's annual strategic planning session for 2022 was held in October 2021 in Anaheim and was attended by CSMFO leadership from throughout the State. As is always the case, their diverse perspectives and thoughtful ideas resulted in an action plan for 2022 that included a number of exciting new initiatives. As your 2022 President, my request for the 2022 Action Plan was to focus many of the objectives on administrative areas rather than programming. CSMFO has added so many successful new courses and programs over the last decade that we felt it important to take a step back, reflect, and plan for the future. Out of that planning session came a number of important initiatives that are now largely complete, which include:

- Taking a thorough look at CSMFO's dues structure, budget, and financial health with an eye toward planning for the future, improving financial reporting, and ensuring fiscal sustainability.
- Bringing forward important revisions to CSMFO's by-laws and policies to ensure that the governance structure in place will be resilient and appropriate as CSMFO continues to grow.
- Improving engagement with early career members and encouraging leadership participation.
- Engaging with commercial members and giving them a greater voice in CSMFO's direction and governance.
- Reaching out to all potential members to bring focus to counties, large cities, and other agencies that have traditionally not been as involved in CSMFO.

I am proud to say that the 2022 CSMFO leadership team delivered on these objectives and more, as highlighted in much greater detail in the pages that follow.

CSMFO's future is bright with 2023 President Rich Lee at the helm, whose 2023 Action Plan will see through the completion of the remaining tasks from the 2022 plan and bring forward a number of exciting new initiatives. CSMFO is also fortunate to have Jean Rousseau at the helm as Executive Director, who just completed his first year in that role. As a former finance officer and county executive, Jean has brought a practitioner's perspective to the role and with measured changes is implementing improvements to CSMFO's administrative operations that will benefit this organization in the long term. I have no doubt that Rich, Jean, 2024's President Elect Ernie Reyna, and those to follow will continue to take this organization to the next level, aided by an outstanding team of volunteers, a dedicated CSMFO staff, and all of you, our members.

Thank you again for your confidence in electing me as CSMFO's 2022 President. It has been one of the greatest honors of my life. This organization provides such an important set of resources and programs to California's finance officers, and I hope that all of you who have not yet gotten involved as a volunteer will learn more about how you can participate in the CSMFO leadership and shaping



President Elect Message

Rich Lee, City of San Mateo

As the proverbial bridesmaid for 2022, I led the army of staff and volunteers in preparing for the 2023 annual conference. The President Elect is the chair of the Host Committee, which is largely responsible for the member experience at the conference. This includes but is not limited to the conference themes and initiative(s), featured speakers, the food, the President's Dinner, the golf and pickleball pre-conference social events, exhibitor relations, and the Thursday Night Event. I would be remiss without recognizing the volunteer leaders and staff members that were a part of the massive effort to bring the 2023 conference to fruition:

Host Committee: Terry Shea, Margaret Moggia, Will Fuentes, Grace Castaneda, Kate Zawadzki, Tim Seufert, Craig Boyer, Brandon Young, Alberto Preciado, Victor Shin, and Wing-See Fox.

Staff: Teri Anticevich, Marisa Villanueva, Janet Salvetti, Beth Ramirez, Harriet Commons, David Garrison, Jean Rousseau

I didn't have to think too long about the conference initiatives – I started by leveraging my professional network to help shape what the initiatives would look and feel like. This process reflected the strength and value of the network that is available through CSMFO membership. The process began with a working group from the Host Committee that identified potential nonprofit organizations in the Sacramento region that provide basic human services to those in need. As a part of the process of garnering support for the philanthropy initiative, I reached out to many of our exhibitors and commercial sponsors. It was through this effort that I was able to connect to the head of the foundation of one of our commercial banking members that knew the CEOs of each of the Sacramento nonprofits that we had selected to support.

I also led an ad hoc committee that evaluated ways that CSMFO could better engage with early career members. These collective efforts included selected chapters holding focus group meetings to get input from early career members, highlighting two CSMFO members in a short video discussing the value of CSMFO membership, and efforts by the Career Development Committee to bring more core courses to fruition based on feedback from early career members. These efforts are ongoing due to the ubiquitous recruitment and retention challenges that we are experiencing throughout the profession.

The President Elect Experience is consistent with my experience throughout being a volunteer leader in CSMFO: working together as a cohesive group to serve our members. It is in the spirit of public service that my fellow leaders and I serve this organization that we all love and guide to ensure that it continues to evolve with the growing needs of our members across multiple generations. We are fortunate to have a dedicated group of volunteers. If you are interested in joining leadership, there's no time like the present. Don't wait for an invitation. Take the initiative. I'll borrow a phrase from a colleague: There's a big difference between being a member and being a volunteer leader of a professional organization.

There are many ways to engage, including but not limited to:

- Join a committee
- Join a cohort
- Participate in the Mentorship Program
- Submit a session proposal for the upcoming annual conference and hone your presentation skills in front of your peers.
- Serve in a leadership role at the local chapter level

There are many benefits to being in CSMFO leadership, but some of the more pertinent ones include:

- Expanding your network throughout the state and across multiple government types
- Working closely with leaders throughout the profession and building relationships/friendships
- CSMFO leaders get early access to annual conference and hotel registration!

We're a friendly bunch. Send an email/approach us at a local chapter meeting or the annual conference/call us on the phone if you'd like to hear more and better understand what it is like being a CSMFO leader.



Past President Message

Marcus Pimentel, County of Santa Cruz

CSMFO Chapters are incredible and CSMFO is so strong because of our Chapter Leadership.

While certain committees may claim to be the pathway to becoming a President, the most common factor of CSMFO Presidents are... they got their start as a Chapter Chair.

It was an honor to serve CSMFO throughout 2022 in a liaison and support role to all our chapter leaders. And as is always the case when I step into a new leadership or coordination role, I once again grew my personal and professional skills in 2022 by watching and learning from our Chapter leaders.

Together, our Chapters and our SMA staff had some strong successes in 2022.

1. We modernized and updated the [Chapter Chair handbook](#) and published it online.
2. We updated the imagery and purchased new Chapter Banners that reflect the diversity of CSMFO.
3. Welcomed new Chapter leaders in 2022 and for 2023.
4. Improved and clarified support duties for Chapters (thank you Kody Adams and SMA!)
5. Consolidated Chapter resources in Basecamp.
6. Supported the 2023 President Rich Lee's "Early in Career" outreach

In my other role as Past President, I was honored to serve on the Executive Committee and Nominating Committee for our 2023 candidates, most notably supporting the transition and onboard of our new CSMFO Executive Director and first ever employee, Jean Rousseau. I'll defer any other successes of the Executive Committee to our 2022 President Scott Catlett who expertly managed and streamlined so much of CSMFO's internal processes.

Thank you Scott for your leadership!

Finally, I want to close with the historic moment on December 15, 2022, when our CSMFO Board approved providing Commercial Members the opportunity to be considered for many CSMFO leadership positions. I was honored to lead a talented 2022 Ad-Hoc Committee whose goals were to survey State Associations and recommend options for commercial members to serve on Committee and in Board leadership roles.

Our Committee included Board Members Karla Romero and Stephanie Reimer, Past Presidents Mary Bradley, Steve Heide and Joan Michaels Aguilar (also serving as a Commercial Member with HdL) with our commercial member partners Deborah Harper (LSL CPAs), Mark Petrasso (Zions Bank), and Tim Seufert (NBS). We were supported by Executive Director Jean Rousseau. What an honor it was to be a part of this team and effort.

And thank you Scott as well for creating the unique opportunity where I will remain in my current role for 2023 as Past President on our Executive Committee.

"Some people care too much. I think it's called love."
- Winnie the Pooh.

TTFN.

Marcus Pimentel



Executive Director Message

Jean Rousseau, CPA

Welcome to the CSMFO 2022 Annual Report. This report is issued annually to membership to provide an overview of your organization's initiatives and accomplishments. CSMFO depends on the work of over 150 volunteers with administrative support from Smith, Moore and Associates (SMA) to provide educational and professional development services to our membership. These volunteers participate in one or more of numerous committees that predominately meet monthly to ensure annual strategic goals are worked on and ultimately accomplished. The volunteer run committees include Administration, Career Development, Communications, Executive, Finance, Host, Membership, Professional Standards, Program, Recognition and Student Engagement. I commend the volunteers who work in these committees for their significant efforts and collective desire to move CSMFO forward. CSMFO could not function without these volunteers. If members have an interest in participating in these committees, please email or contact me and I will make it happen. It is truly an honor and a privilege to support this leadership as CSMFO's Executive Director.

CSMFO also has 20 regional chapters, some of which are unfortunately dormant, that meet on a regular basis throughout the year. Chapters provide grass roots networking and educational services to its members. They also are the training ground for future volunteer leaders to move up into CSMFO leadership. I want to thank the Chapter Chairs and Vice-Chairs for their efforts throughout the year in organizing meetings and holiday events.

In 2022, at the recommendation of then President Scott Catlett, the Board of Directors (Board) transitioned to bi-monthly meetings. Board meetings are not just attended by Board members but are also attended by Committee and Chapter chairs and Vice-Chairs, along with Senior advisors and members.

The Board addressed several significant issues during 2022 that will have a long-lasting impact on CSMFO for years to come. I commend the leadership of President, Scott Catlett with the support of fellow Executive Committee members Rich Lee, President-Elect, and Marcus Pimentel, Prior-President for a job well done.

If members are interested in learning more about Board meetings, the meeting materials are posted on the website. The following are highlights of the bi-monthly Board meetings during 2022:

January

The 2022 Strategic Action Plan and Operating Budget was reviewed and approved. The Board also approved my Executive Director contract. Thank you Board for bringing me on to manage this tremendous organization.

February

The Board approved moving the Board meetings to bi-monthly with two in-person meetings and four remote meetings during 2022. The Board also approved the use of a Learning Management System through CE-21 which will greatly assist CSMFO in administering our educational products.

April

The Board approved instructor contracts for core courses in Capital Assets, Leadership Training Program and Revenue Fundamentals. The Board received an update from the Membership Committee on their ongoing work to develop a new membership dues structure.

June

The Board received an update from the Membership Committee on their ongoing work to develop a new membership dues structure. The Board approved the budget for the 2022 Weekend Training Program.

August

The August Board meeting was a very busy and productive meeting. First, the Board approved a new dues structure for the first time in at least a decade. The new dues structure, \$125 for Mid-Management and Finance Directors, and \$50 dollars for new finance personnel is designed to encourage new finance personnel to join CSMFO. The Board approved new pricing for non-members who avail themselves of education products. The Board also approved significant changes to the By-laws which changed the language for Presidential Powers, Executive Committee powers and duties, value of Board Liaison positions, value of League of Cities Policy Committee appointments, geographical limitations on Board membership and presidency along with updating vague language or other deficiencies. They simplified the Nominating Committee process to refer to specific dates instead of dates calculated backwards for the date of the next conference and set January 1st as the date of transition for members in leadership in lieu of the date floating with the timing of the Annual Conference. The Board approved the updated Chapter Handbook and the replacement of banners for CSMFO's 20 chapters. Finally, the Board went into closed session to receive my Operational Assessment and to provide me a six-month evaluation.

October

The Board approved the 2023 contract for Michael Coleman. The Board approved the 2023 Conference Budget and received an update on the work being done on the preparation of the 2023 Operating Budget. The Board also gave direction to join in opposition to a proposed Senate Appropriation trailer bill requiring federal standardized reporting for all government agencies.

December

The Board approved significant recommendations regarding commercial members involvement with CSMFO. The approved actions allow for appointment to Chapter and Committee leadership roles and adding a commercial member as a voting Board member in 2024. The Board approved the 2023 Operating Budget. Finally, the Board also approved changes to the Policies and Procedures Manual brought about by the update to the Bylaws in August.

All in all, 2022 was a very productive year for CSMFO.





COMMITTEE REPORTS



Administration Committee

Chair: Alberto Preciado, City of Citrus Heights
Vice Chair: Gloriann Sasser, Moraga Orinda Fire District
Kyle Johnson, City of Glendora
Members: Mary Bradley, City of Fremont, Senior Advisor
Jeanine Thrash, City of Roseville
Troy Grunklee, City of La Puente
Mike Sung, City of Millbrae
Felicia Galindo, City of Tracy

In 2022, the Administration Committee was merged with the Technology Committee and responsibilities were modified to include administering CSMFO's contracts, issuing requests for proposals or requests for bids, maintaining the various policy and procedures documents of the organization, enhancing the effectiveness and use of the technology used by the CSMFO, maintaining an internet presence and CSMFO website, and facilitating the information sharing among members. The Committee is also responsible for miscellaneous special projects at the direction of the Board of Directors. During 2022, the Committee continued to perform its core functions.

The Administration Committee participated in the drafting and revision of various contracts in 2022. The first contract reviewed was the agreement with Smith Moore & Associates (SMA) that was expiring in April. In addition to the expiration of the contract, modifications were necessary due to the transition of the organization's administration from a contracted Executive Director to the CSMFO's first employee, Executive Director Jean Rousseau. A contract extension through April 2023 was presented to the Board of Directors and approved.

The Committee next worked with Michael Coleman to renew his contract for providing webinars, trainings, and support on governmental revenue matters through the Knowledge Base. A one-year contract extension was presented to the Board of Directors and approved.

Members of the Committee joined members of the Membership Committee on an Ad Hoc Committee tasked with evaluating CSMFO's current membership dues structure, determining whether an update to fees was necessary, and determine whether the structure could be modified to encourage early-career governmental finance professionals to become members of the organization. The resulting report submitted by the Membership Committee recommended a membership model

where senior professionals paid more than early-career members, but resulted in no net change to annual membership revenues. This proposal was approved by the Board of Directors and implemented for 2023 membership dues.

Following the merger of the Administration Committee and the Technology Committee, the Committee brought forward a proposal that had been initially researched and drafted by the Technology Committee in 2021 for the migration to a new learning management system (LMS). The Board of Directors approved this proposal in February 2022 and implementation was assigned to the Executive Director and SMA.

Additionally, as the CSMFO website has not had a full update in several years, the Committee began research for a proposal to update CSMFO's website. As of the end of 2022, this proposal was still in process and planned for submittal to the Board of Directors in early 2023.

The Committee also worked with SMA to obtain a comprehensive listing of the technology assets currently in use by CSMFO.

Finally, the Committee developed an event survey to be used by CSMFO Chapter Chairs at chapter events to solicit feedback from attendees. This tool is still being developed and will be implemented in 2023.

We would like to sincerely thank the volunteers that contributed to all the work put forth by this committee during 2022, without whom this work could not have been completed: Mary Bradley, Felicia Galindo, Troy Grunklee, Jeanine Thrash, and Mike Sung.



Career Development Committee Report

Chair: Nick Kurns, Scotts Valley Water District

Vice Chairs: Onyx Jones, City of Culver City; and Grace Zheng, City of Mountain View

Senior Advisor: Mary Bradley, City of Fremont; and Laura Nomura, Eastern Municipal Water District

Board Liaison: Grace Castaneda, City of Belmont

Members: Pam Arends-King, South Coast Water District; Scott Catlett, City of Newport Beach; Margaret Moggia, West Basin Municipal Water District; Lorena Quijano, City of West Hollywood; and Terri Willoughby, Douglas County, Nevada

SMA Staff Support: Kory Adams

Other Consultant Support: Harriet Commons, CPA, and Craig Lesner, GFOA

The Career Development Committee continued to support the CSMFO mission to provide continuing education and professional development by offering a variety of training opportunities to our members. In 2022, hundreds of members took advantage of high-quality, low-cost, and CPE-qualified professional training.

In addition to offering the long-running and popular governmental accounting and budget core courses, CSMFO added two courses in 2022. The new Accounting for Capital Assets course was introduced, along with a new pilot Leadership Skills program. Both courses hit the registration caps and garnered positive feedback. In total, nine courses were provided throughout 2022, as follows:

- Introduction to Governmental Accounting (four sessions)
- Intermediate Accounting (four sessions)
- Budgeting Course 1 (two sessions)
- Budgeting Course 2 (two sessions)
- Investment Accounting (one session)
- Accounting for Capital Assets (one session)
- Fundamentals of Municipal Revenue 1 (one session)
- Fundamentals of Municipal Revenue 2 (one session)
- Leadership Skills – Pilot program (one session)

These courses were all provided using the virtual platform. The virtual format has proven to be very accessible to our members; as we saw in 2021 when we shifted to virtual, class registration counts remained very high in 2022. CSMFO provided core course training to over 900 members across California. One program was offered in-person; Weekend Training returned after a two-year pause due to Covid. Thirty individuals attended the November program held in Long Beach. Looking ahead to 2023, Weekend Training is slated to return to Northern California.

Also new in 2023 will be five Advanced Specialty Topic courses. These half-day sessions offer members a deep dive into debt reporting, lease reporting, pension, and OPEB accounting.

The CSMFO Webinar Program was successfully executed in 2022 with the support of our business partner, the Government Finance Officers Association. Craig Lesner from GFOA is the moderator for our webinar program. During 2022, the committee executed nine CSMFO webinars – another banner year in providing webinar content to our membership. We estimate participation in our webinars reached over 3,700 locations. The following were the 2022 webinar offerings:

- GASB Updates on Existing Standards
- Accounting for Capital Assets
- Bamboozled: Frauds and Schemes Against California Governments
- GASB Update on New Projects
- The Impact of Rising Cyber Risks & Costs (Co-host)
- Interpreting and Communicating the CalPERS Actuarial Report
- CalPERS Top Audit Issues: Special Compensation and MOUs
- Proposed CalPERS Regulations on Post-Retirement
- California Legislative Analyst's Office (LAO) Update

In addition to these programs, the Committee executed the planning and implementation of many of the strategic goals established by the Board for 2022. Many of the projects have progressed or are on deck to be implemented. These include supporting the implementation of the learning management system, the development of a new course for new members, and partnering with GFOA for a California-specific certification program. Some of these strategic objectives will carry into the new strategic plan adopted by the Board in February 2023.

In closing, I would like to thank all the members of the CDC committee, Harriet Commons, Craig Lesner (GFOA), Kory Adams (SMA), and our core course instructors for your tireless work to provide world-class training to our membership during another challenging year. I would also like to thank the Board of Directors for their unwavering support in executing our CDC programs.



Finance Committee

Chair: Margaret Moggia, West Basin Municipal Water District

Vice Chair: Brian Mohan, City of Moreno Valley

Senior Advisor: John Adams, Eastern Municipal Water District

Board Liaison / Secretary-Treasurer: Stephen Parker, City of Upland

As a newly formed standing committee in 2022, the Finance Committee set the stage to understand its role within the association and how to identify and act upon continuous improvement for the fiduciary and financial oversight of CSMFO. As outlined in the Policies and Procedures Manual, the role of the Finance Committee is as follows:

- a. Review the financial statements of CSMFO on a monthly basis.
- b. Serve as an approver for CSMFO check registers (Chair).
- c. Assist the President-Elect with the preparation of the CSMFO annual budget
- d. Evaluate existing financial policies and make recommendations for new financial policies.
- e. Coordinate with other standing committees on financial matters and provide assistance as needed.
- f. Perform other financial duties

While the essential functions of the committee were being addressed, the committee met monthly to also achieve success in the following four areas

1. Understand financial information and improve the way it is presented by developing its first executive summary that reflected historical trends (revenues and expenses) and commentary as to the variance seen between budget and actual.
2. Understand and document future conference-related or other commitments and review the reserve policy to evaluate the appropriate way to capture the essential long-term commitments and how to appropriately capture the fiscal impact
3. Working with members of the Administration and Membership committee, the Finance Committee assisted in the review of due structure and recommend changes for consideration including develop pricing differentials for member (government, commercial, student) and non-members benefits
4. As part of the budgeting process, the Finance Committee reviewed the costs necessary to support the professional development courses and determine if the appropriate costs are being allocated or should be borne by the courses or general membership

With the foundation set to understand the financial information of the association, the Finance Committee is to set focus on the following three areas in 2023 to further explore improve financial reporting, develop a more comprehensive view for long term financial plan, and ensure that the association's business is met with best practices by enhancing its procedures and developing new policies that will guide CSMFO into the future.

In addition, the 2023 budget development was enhanced to provide additional detail about revenue and expense assumptions and to incorporate the business decisions that had been made by the board such as change in membership dues, additional education programming and more defined costs for CSMFO activities.

We like to recognize the additional members of the CSMFO Finance Committee including Jackie Rice, City of Sacramento and Dave O'Toole, Sacramento Metro Fire. In addition, we extend our appreciation to the accounting support provided by Smith Moore & Associates to prepare timely financial information for our review and comments.



Membership Benefits Committee

Chair: Jennifer Wakeman, City of Lafayette

Vice Chairs: Debbie Rosales, Las Virgenes Municipal Water District; Kate Zawadzki, City of Dixon

Board Liaison: Stephanie Reimer, Monte Vista Water District

The primary objectives of the Membership Benefits Committee are to solicit and encourage new members from eligible agencies and promote the benefits of CSMFO membership. Additionally, this committee solicits feedback from members on what benefits they want out of CSMFO membership, follow-up on non-renewing members and outstanding membership invoices, and undertake special projects as directed by the Executive Committee or Board of Directors.

Due to CSMFO's Strategic Plan initiatives over the last several years, the committee has experienced a redirection in their written purpose and function from a more administrative role to one that actively engages, innovates, and collaborates directly with members. This committee now works to demonstrate the value of CSMFO membership to individuals spanning from students interested in a municipal finance career through all classifications to the most tenured Finance Directors and Agency Managers. This committee elevates the reputation and influence of CSMFO by means of a positive feedback loop based upon the communication and delivery of value-add external and internal resources that will grow the membership organically. All of this work is achieved only through the passion and dedication of the Membership Benefits Committee members.

The Committee's primary focuses for 2022 were the following:

1. Sustainability of programs developed and expanded in 2021- cohorts, virtual engagement, commercial member roundtable meetings, and outreach to participating non-members
2. Implementing the redesigned Mentorship Program with an initial 40 pairs kicking off the program
3. Development of a member benefits matrix for the clear delineation of membership value-adds
4. Creation and implementation of a new membership dues structure focused on greater access for early career municipal finance professionals that was also financially sustainable for CSMFO
5. Advancing 2022 Action Plan initiatives
 - a. Engaging New Agencies:
A subcommittee developed a focused action plan to be implemented in 2023
 - b. Board Meeting Utilization:
In-depth check-ins provided by various committee members

6. Supporting Executive Committee Ad Hoc committees for Better Engagement with Early Career Members, Commercial Member Involvement, and the Definition of "Finance Officer" and Establishment of Criteria for Leadership Participation

Challenges and Opportunities

The Membership Benefits Committee looks toward 2023 with many challenges and opportunities on the horizon. The most significant challenge is likely to be keeping committee membership up high enough to adequately resource on-going programs and the annual action plan initiatives. That said, the volunteers of this committee continue to impress with their motivation, tenacity, and commitment to delivering value to CSMFO members. Undoubtedly, they will draw in more resources as they see necessary. An upcoming opportunity can be found in the delayed launch of "CSMFO Connect". With competing initiatives for volunteer and staff time in 2022, "CSMFO Connect" was only softly launched at the 2023 Annual Conference CSMFO booth. It is anticipated that a formal communication plan will be executed in 2023.

Members

Jessica Brown, City of Fontana
Amy Chang, San Eljo Joint Powers Authority
Sara Cowell, City of Tracy
Felicia Galindo, City of Tracy
Steve Heide, Retired
Margaret Moggia, West Basin Municipal Water District
Aneil Murthy, Chandler Asset Management
Margaret O'Brien, City of Alameda
Mark Petrasso, Zions Bank
Tim Przbyla, City of Oakley
Karla Romero, City of Brawley
Chu Thai, Revenue & Cost Specialists, LLC
Allison Tong, West Basin Municipal Water District
Jennifer Ustation, City of Beaumont
Lauren Warrem, San Diego County
Heather Zacker, Associated Students, Inc.- Cal Poly
San Luis Obispo



Professional Standards Committee

Chair: Jason Al-Imam, City of Newport Beach

Vice Chair: Dan Buffalo, City of Ukiah

Senior Advisor: Jesse Takahashi, City of Mountain View

Board Liaison: Grace Castaneda, City of Belmont

The Professional Standards Committee operates as a technical resource to CSMFO members by keeping CSMFO members informed of emerging issues and best practices through “Committee Highlights”. Committee Highlights provide succinct information (approximately 250 words or less) on hot topics, while directing members to other resources such as GFOA Best Practices, CSMFO webinars, GASB Pronouncements, etc. The Professional Standards Committee also publishes “Quick Hits”, which are short-videos (approximately 10 minutes or less) that provide additional content for members on emerging issues and best practices.

The Committee is comprised of municipal and commercial members that are assigned to one of the following six practice areas:

- Financial Management and Budgeting
- Accounting and Financial Reporting
- Retirement and Benefits Administration
- Treasury and Investment Management
- Capital Finance and Debt Administration
- Grant Management

The Committee published Committee Highlights on the following topics in 2022:

- Guidance provided by the CalCPA Governmental Accounting & Auditing Committee and California Committee on Municipal Accounting (CCMA) on GASB Statement No. 87, ***Leases***
- Alternative Compliance Examination Engagement for certain eligible recipients of the Coronavirus State and Local Fiscal Recovery Funds Program
- GASB Statement No. 99, ***Omnibus 2022***
- GASB Statement No. 100, ***Accounting Changes and Error Corrections***
- GASB Statement No. 101, ***Compensated Absences***
- California Debt and Investment Advisory Commission (CDIAC) Video Series on Public Debt Financing

In connection with the 2022 Action Plan, a working group led by the Professional Standards Committee evaluated what role CSMFO should play in advocacy, which was brought forward to the Board of Directors for consideration on August 18, 2022. At the Board meeting in August 2022, the Board approved the recommendation that Section XII of CSMFO’s Policy and Procedures Manual (titled “Advocacy Task Force”) be replaced with a new section titled “Governmental Affairs Liaison Officers”, which outlined a redefined role related to advocacy whereby CSMFO primarily functions as a facilitator, bringing stakeholders together to ensure the interests of our members are represented, rather than taking policy positions on legislative issues or other matters unless those matters are of extraordinary significance. Once CSMFO’s Policy and Procedures Manual has been updated to reflect the redefined role, the Executive Director and the President (or designee) will serve as Governmental Affairs Liaison Officers.

In closing, I would like to thank all the members of the Professional Standards Committee for their efforts during my years as a committee chair.



Program Committee

Chair: Laura Nomura, Eastern Municipal Water District

Vice-Chairs: Ernie Reyna, City of Perris; Jennifer Wakeman, City of Lafayette

Senior Advisors: Mary Bradley, Retired; Viki Copeland, City of Hermosa Beach

Board Liaison: Dennis Kauffman, City of Roseville

Members: Rich Lee, City of San Mateo; Margaret Moggia, West Basin Municipal Water District; Margaret O'Brien, City of Alameda

After a successful comeback with an in-person Annual Conference – post-pandemic, February 16-18, 2022 in San Diego, and subsequent Virtual Conference component held in March 2022, the Program Committee was energized to begin planning for the 2023 Annual CSMFO Conference, “Back to the Capital,” to be held in Sacramento. The Committee began meeting in April. With the success from the 2022 conference, a virtual conference component was added for March 2023 to broaden opportunities for those unable to attend the in-person event or for those attendees looking to attend additional sessions missed during the in-person conference or needing additional continuing education credits.

As a result, the Committee was planning program content for two related events. General session speakers and fundamental, technical sessions were selected to be brought back with live presenters during the Virtual Conference.

The Call for Sessions kicked off on May 10, 2022 and the Committee received 75 submissions. In reviewing the submissions, the Committee was focused on providing high quality educational content and the program offered 49 concurrent sessions over three days, including one “early bird” session Wednesday morning with Gabriel Patek, Legislative Analyst for the State of California, and Michael Coleman, Fiscal Policy Advisor. In addition, four pre-conference sessions were offered: Leading, Learning, and Growing the Team for Tomorrow; Fundamentals of Municipal Taxation: Property, Sales, and other Local Taxes; It’s Your Close, Marty! Something’s Gotta Be Done About Your Close; and Pension Basics: Everything You Need to Know to be Comfortable Communicating Core Mechanics and Risks Regarding Your Defined Benefit Plan. Overall, attendees had the opportunity to earn up to 21 credits of Continuing Professional Education (CPE) during the in-person conference and an additional 12 credits during the virtual event.

A big thank you to Harriet Commons, who kept us organized, on track and handled all of the never-ending details that ensured the success of both the in-person and virtual conferences. Special thanks to everyone on the Program Committee for your commitment, support, and enthusiasm in planning the 2023 Annual Conference program.



Recognition Committee

Chair: James Russell-Field, Fairfield-Suisun Sewer District
 Vice Chair: Lorena Lopez, Beaumont-Cherry Valley Water District
 Senior Advisor: Yolanda Rodriguez, Retired
 Board Liaison: Craig Boyer, County of Alameda

The Recognition Committee oversees and promotes the CSMFO Awards Program, which includes the Operating and Capital Budget, Annual Comprehensive Financial Report (ACFR), and Innovation Awards. The success of the Recognition Committee relies heavily on volunteers from participating agencies to help review budget applications.

2022 Recap

Operating Budget Award Winners - 100
 Capital Budget Award Winners - 17
 Innovation Award Winners - 2
 Total Award Program Applications - 128
 Volunteer Budget Reviewers - 106

Goals Achieved in 2022

- **Physical Award:** 2022 was the second year offering budget award winners a physical award option. When an agency purchases a physical award, the agency receives both a head plaque and a plate to affix to the plaque. Each year, the agency can continue to purchase the plate to affix to the plaque. A total of 34 physical orders were placed, including 20 first-time orders. The committee looks forward to continuing to promote and offer this option.
- **Update of Application and Reviewer Resources:** The Committee tackled the first part of a goal to update award-related sample documents and resources on CSMFO's website. The achievement of this goal ensures that both volunteer reviews and budget award program applicants will receive one comprehensive source of information regarding scoring criteria. There were two documents for volunteers and applicants on CSMFO's website related to "review guidelines." One was a condensed summary of the budget award scoring criteria, and the other was a more detailed explanation of scoring. Although the documents discussed the same items, the presentation and discussion of information were labeled differently and presented in different formats. Existing documents were gathered, updated, and condensed into one consistent "Overview and Explanation of Criteria" document.

- **Budget volunteer recognition:** The Recognition Committee relies on the commitment and dedication of volunteers to help with the annual Budget and ACFR award considerations. 106 budget volunteers offered their time in 2022 to review budget applications. The Committee continued the prior year's initiative to email each volunteer an electronic "Thank You" certificate that reviewed a budget. Additionally, the names of volunteer reviewers were published for recognition in a CSMFO News recap.

Goals for 2023

- **Sample Document Review and Update:** Replace the "sample documents" links on CSMFO's website. Each link on the page corresponds to the questions in the Operating Budget Award Application. When a reviewer clicks on the link, it shows what the criteria are for earning full points on every question and provides a sample of a document that meets the criteria for earning full points. Unfortunately, the criteria and samples provided are from budgets that date back to 2000. This resource needs to be examined and updated.
- **Press Releases:** The Committee continued its work on creating press release letters for first time Operating and Capital Budget award winners.
- **Automation of Award Force:** The Recognition Committee utilizes Award Force software to manage the award applications, judging, scoring, and communication. This requires significant administration by committee members to set up users, manage broadcasts, upload PDF certificates, and tag entries for review. To help ease the administrative burden of Award Force, the committee will work with CSMFO staff to identify areas of automation within Award Force.

Continued on next page



- **Succession Planning and Documentation:**
In 2023, the Committee will continue to update and enhance the “Guide to Award Season” document. This document includes which includes a manual for the Committee members and leadership. The "Guide to Award Season" will be enhanced in 2023 to ensure the smooth transition of Committee members and leadership.
- **Transparency Award:** The Committee will continue to work on finalizing and promoting a Transparency Award. The purpose of this Award is to recognize governmental agencies that promote transparency in operations and reporting.

Concluding Remarks

The Recognition Committee would like to thank CSMFO Executive Director Jean Rousseau and all SMA staff for their continued support of the Recognition Committee. The success of the Recognition Committee and its Awards program is due to the hard work of each Committee member. We are profoundly grateful for their commitment and the continued support of Craig Boyer, Board Liaison, and Yolanda Rodriguez, Senior Advisor, who always so willingly have provided guidance and support to the Recognition Committee leaders. Thanks also, of course, to our magnificent budget review volunteers, who are why this program continues to be successful.

Committee members:

Kofi Antobam, City of Rancho Mirage
Bill Clayton, Beaumont-Cherry Valley Water District
Launa Jimenez, City of Moreno Valley
Michael Manno, City of Santa Cruz
Brenda Manriquez, Orange County Cemetery District
Brian Mohan, City of Moreno Valley
Isarel Perez-Hernandez, City of Wasco
George Omondi, Lepton Actuarial
Matthew Schenk, City of Perris



Student Engagement Committee

Chair: Amber Johnson, Central Contra Costa Transit Authority

Vice Chair: Michelle Bannigan, City of Stanton

Senior Advisor: Jennifer Wakeman, City of Lafayette

Board Liaison: Stephanie Reimer, Monte Vista Water District

The purpose of the Student Engagement Committee is to engage the next generation of potential municipal finance officers – graduate and undergraduate students – to let them know about CSMFO, promote municipal finance as a rewarding career choice, and increase the number of student memberships.

During the year 2022, the Committee focused its efforts on the following primary goals:

1. Continue to seek opportunities to speak to students about CSMFO – in classrooms, at school-wide recruitment events, and at student association meetings. Coordinate volunteer CSMFO speakers to attend student events.
2. Continue to build relationships with colleges and universities while ensuring existing relationships are maintained.
3. Update the “Communications Plan” document that includes outreach tools and marketing strategies for student engagement.
4. Conduct outreach to schools in the same area as the annual conference to share scholarship information and encourage student attendance.

School relationships and presentation opportunities

– The Committee remained very active in attending opportunities to interact with students, both virtual and in-person engagements. Approximately 500 students were reached throughout the State at 12 school-sponsored virtual events – with Committee members and other CSMFO members volunteering to speak at career fairs, meet the firms events, accounting society meetings, and classroom presentations. The Committee mostly engaged with contacts that had previously been established in prior years and struggled to expand its network of schools.

Communication Plan Document – To complement and round out the efforts of the Committee over the past four years, an internal Communication Plan document was created in 2021. This document is a resource to current and future Committee members, providing tools such as presentations, e-mail templates, cold call scripts and marketing materials, as a way to provide continuity and ensure that future volunteers do not have to reinvent this content

The Communication Plan is intended to be a living document, with resources and materials updated at least annually. In 2022, efforts were underway to update the document to include recurring outreach efforts to schools, timelines/cycles for pushing out internship opportunities, and other areas of outreach such as letting people know about the O'Dell Scholarship.

Conference Area Outreach Effort – In 2021, the Committee developed a template for conducting outreach to schools surrounding the geographic location of the upcoming annual conference. In 2022, the Committee utilized this procedure to focus on Sacramento-area schools – both four-year institutions and junior colleges – in preparation for the 2023 conference. Unfortunately, these efforts did not result in a significant number of students utilizing the scholarship opportunity. However, the Committee is confident that the groundwork laid with these schools will continue to produce opportunities for connections in the years to come.

Challenges and Opportunities – While the committee felt there was adequate outreach to students at schools where there are established relationships, it struggled to expand the existing network of schools and reach a wider audience. Student and Early Career members are a key focus for the CSMFO Board in the coming year. The committee is excited to move forward with initiatives developed in the CSMFO strategic plan, and hopes to engage in meaningful ways with students in the years to come.

Members

Jasmin Bains, City of Selma

Craig Boyer, County of Alameda

Jessica Brown, City of Fontana

Daniel Buffalo, City of Ukiah

Veronica Bustillos, Eastern Municipal Water District

Sara Cowell, City of Tracy

June Du, City of Los Altos

Michael Gomez, City of Newport Beach

Sandra Laureano, City of La Quinta

Artem Pishchanetskiy, Mojave Desert Air Quality Management District

Rui Sun, CSU Dominguez Hills

Kate Zawadzki, City of Dixon

Li Zhang, Transportation Authority of Marin







CHAPTER REPORTS



Central Los Angeles & South-Bay Chapters

Chairs: Monica Lo, City of Brea, Jeff Muir, City of Beverly Hills & Joe Lillio, City of El Segundo (Vice Chair)

The Central-LA & South-Bay chapters continued to host joint meetings in 2023, all in an effort to increase both attendance and volunteer participation. Meetings are generally held on the fourth Thursdays of every other month. The chapters cover a densely populated geographic area that reaches north to the City of West Hollywood, east to the City of Industry, and south to the City of Long Beach; and encompasses 46 cities.

We have weathered through the COVID-19 pandemic and were excited to return to in-person meetings starting in July.

The Chapters had their first joint meeting on April 14, 2022 with James Ramsey, Partner with Eide Bailly. Mr. Ramsey presented the “GASB 87-Implementation”, which he provided an overview and successful implementation of the standard as local agencies were required to adopt the provisions of the Governmental Accounting Standards Board Statement No. 87, Leases for the fiscal year ended June 30, 2022. The meeting was held via zoom with an attendance of over 62 members and vendors.

On July 14, 2022, Michael Coleman provided an update on the latest in California local revenues, legislation, important legal cases, financial conditions and other issues of critical concern to municipal treasurers. Participants heard about the rules and trends in taxes, fees and other city revenues, the relationship with the state budget, problems and prospects for reform. The meeting was held via zoom with an attendance of 78 members and vendors.

On October 27, 2022, Oliver Yee, Partner from Liebert Cassidy Whitmore provided presentation on “Your Remote Work Policy – Critical Now More than Ever”. This was an in-person meeting with 32 registered municipal and commercial members and about 36 in attendance on that day.

On December 15, 2022, the first joint chapter holiday luncheon since 2019 was held at the Cheesecake Factory in Redondo Beach. There were 72 registered attendees, and Dan Matusiewicz of GovInvest provided a general economic update. Generous sponsorships from Fieldman Rolapp, Shuster Advisory Group, Chandler Asset Management, and PFM helped defray registration costs.

Monica will continue to volunteer and serve as Chapter Chair for the Central LA chapter for 2023. Jeff will continue to serve as the Chapter Chair for South Bay (LA) in 2023, with Joe Lillio serving as the Vice Chair.



Central Valley Chapter

Chair: Sara Cowell, City of Tracy

Summary of 2022 Events

During 2022, the Central Valley continued to hold periodic meetings via Zoom. This allowed our chapter to reach a wider group of members. Each of the virtual chapter meetings reached maximum attendee registration. The 2022 meetings and topics were as follows:

May 26, 2022: Georg Krammer from Koff & Associates and Dan Matusiewicz from GovInvest presented on Post-Pandemic Employee Retention Global Events Impacting Local Agency Finances. In this session, Georg and Dan discussed how agencies are adapting to more flexible workplace demands, what other agencies are doing to attract and retain talented employees, and how inflation and other global events are likely to impact local agency finances.

September 19, 2022: Wayne Padilla from HDL presented on Sales tax fundamentals. In this session, Wayne discussed the history of sales tax, what is taxed, how tax is allocated and makes its way to local agencies.

October 19, 2022: Wayne Padilla from HDL gave a second presentation on sales tax. This presentation went deeper into the different components of sales tax and addressed the recent changes to sales tax related to fulfillment centers.

Chapter goals for 2023:

For 2023, the Central Valley chapter plans to resume in person meetings, with its first two in person meetings already scheduled in April and August 2023. Our goal is to use these meetings to further the mission of CSMFO through education and networking opportunities.



Coachella Valley Chapter

Chapter Chair: Kofi Antobam, City of Rancho Mirage

Vice Chair: Claudia Martinez, City of La Quinta

As the end of the COVID-19 era may be in sight, cities, counties, and special districts are now experiencing challenges with the economy with the threat of a recession in the near future. In 2022, the Coachella Valley Chapter joined forces with neighboring chapters to provide educational opportunities to our members that will get them through this next crisis. We strive to provide amazing speakers and relevant topics while supporting our local finance professionals.

Thank you to all of our speakers and members for continuing to support the chapter and for their willingness to share acquired knowledge, passion for government finance and support for the profession. The Chapter would also like to thank CSMFO leadership who has provided support and guidance as the industry continues to evolve.

Below are summaries of the meetings held by the Chapter in 2022:

March 17, 2022

Topic: U.S. Economy and Coronavirus Economics

Speaker: Doris Geide-Stevenson, Ph. D., Webster State University

The Inland Empire, Desert Mountain, and Coachella Valley Chapters teamed up to deliver a timely presentation on the U.S. Economy and Coronavirus Economics. Doris Geide-Stevenson provided members with key information on US economic performance since the beginning of the pandemic with a focus on fiscal and monetary policy support, the labor market, inflation, as well as equity and housing markets. To cover the different areas of the groups represented, data for the US and Riverside and San Bernardino counties was provided during this session.

May 11, 2022

Topic: Post-Pandemic Employee Retention Global Events Impacting Local Agency Finances

Speakers: Georg S. Krammer, M.B.A., SPHR, Managing Director for Koff & Associates, A Gallagher Company and Dan Matusiewicz, Sr. Consultant with GovInvest

Run by lead experts in the industry, this webinar helped local agencies to be prepared for what lies ahead. The pandemic has and continues to be the catalyst for change, challenging many norms and future decisions. As the world adapted and became accustomed to remote working, many workers reevaluated going back to the office and pursued more flexible work opportunities and/or

simply resigned. Attracting and retaining employees has never been more difficult. Inflation is also running rampant, impacting wages, consumables, energy, capital costs and much more. This webinar discussed how agencies are adapting to more flexible workplace demands, tips on attracting and retaining talented employees, how inflation and other global events will impact local agency finances and how to keep inflation from eroding your bottom line.

July 21, 2022

Topic: Stop Blocking, Start Connecting: 8 Key Skills of Successful Communicators

Speaker: Lee Broekman, Principal, Organic Communication

The Inland Empire, Desert Mountain, and Coachella Valley Chapters collaborated to deliver a presentation on effective communication skills which are critical to enhancing relationships and achieving results. Using a dynamic format to facilitate rapid learning, Lee Broekman, an expert in persuasion, presentation and interpersonal communication translated interpersonal communication models and principles into readily actionable language and behavior. Members left the presentation with tips on how to identify eight common obstacles – communication blockers, replace blockers with connectors to enhance relationships, and build meaningful professional and interpersonal relationships.

September 7, 2022

Topic: Local Government Finance Update

Speaker: Michael Coleman

The Coachella Valley Chapter teamed up with the Desert Mountain Chapter to host one of CSMFO's favorite speakers. As always, a riveting presentation about California local revenues, legislation, important legal cases, financial conditions and other issues of critical concern to city, county and special district finance professionals by the one and only Michael Coleman, Fiscal Policy Advisor. Mr. Coleman is a leading expert on California local government revenues, spending and financing. He is the principal fiscal policy advisor both to the California Society of Municipal Finance Officers (CSMFO) and, for over twenty years, to the League of California Cities. Key takeaways for members included information on rules and trends in taxes, fees and other city revenues, the relationship with the state budget, problems and prospects for reform.

Desert Mountain Chapter

Chair: Kim Scott, City of Victorville

Vice-Chair: Lori Lowrance, Phelan-Piñon Hills Community Services District

The Desert Mountain chapter is the largest, geographically, of the CSMFO chapters. Generally located East of the Sierras and North of San Bernardino, it also includes the highest (Mt. Whitney) and lowest (Death Valley) points in the state. The Desert-Mountain chapter has continued to be impacted by the ongoing COVID-19 restrictions in addition to these geographic challenges.

After the 2022 Conference in San Diego where I got to meet and engage with many of the chapter members, the consensus was that everyone was enjoying the virtual meetings and wanted to continue them with perhaps one or two in person meetings throughout the year.

In March 2022, we joined forces with the larger Inland Empire chapter to host a presentation by Dr. Doris Geide-Stevenson from Weber State University on the Outlook to the U.S. Economy and Coronavirus Economics. With a focus on fiscal and monetary policy and including data for the labor market, inflation, equity and housing for the United States as a whole and specifically for Riverside and San Bernardino counties, this was great information heading into budget time.

July 2022 brought another joint meeting with the Inland Empire chapter. This time, the speaker was Lee Broekman, a principal at Organic Communication. Her presentation on “Stop Blocking, Start Connecting: 8 Key Skills of Successful Communication” really started interesting conversations and several of us volunteers got to try out these blockers and connectors with Lee. Not only did we learn the blockers and the connectors to assist in our daily communication, these aids are still talked about around my office from other attendees.

Our September 2022 meeting was virtual as well since there were COVID issues that changed this from the originally intended first live meeting of the year. For this meeting, we joined forces with the Coachella Valley Chapters for a virtual meeting with Michael Coleman on California revenue updates at his suggestion. He proceeded to not only give us information on the variety of tax revenues and the conditions of these in the various parts of Southern California, but also gave us information on various court cases that have impacted or may impact revenues.

With our chapter encompassing the largest area in square miles, the challenge is often in justifying attendance for a worthwhile topic with the commute time. The chapter plans were to offer four quarterly meetings, with longer meetings of four to five hours to make it worth the trip for those further away. Segments would be broken up with lunch in the middle for those who cannot stay the full time to be able to earn CPE credits for the time attended. Meetings are planned to be held at Victorville City Hall training rooms to start as this location is easily accessible to many, being just off the I-15 freeway. However, we had several comments from people on the virtual meetings continuing after restrictions are lifted as there is significant difficulty for travel. I expect to incorporate a mixture of shorter virtual and longer in-person meetings for future years to provide value to all our members.

We are still planning our speakers for 2023 with the meeting dates set for March 8, June 14, September 13, and December 13, 2023. Updates to follow on speakers. We are also working with other chapters to combine for virtual offerings throughout the year. We welcome any suggestions and any volunteers to keep this chapter providing quality speakers and material to our members. Our goal is always to create a strong connection throughout cities, districts, and our commercial partners in the area to promote growth through communication and involvement.



North Coast Chapter

Chair: Dan Buffalo, City of Ukiah

Vice Chair: Devon King, City of Ukiah

The North Coast chapter consists of the member agencies in the counties of Lake, Mendocino, Napa, Sonoma, and Marin. Like many other chapters throughout the state, our members are separated by significant geographic distances. This certainly has created challenges in meeting even with the betterment of distance meeting platforms, such as Zoom. Our Chapter has worked diligently throughout the end of 2022 and into 2023 to ensure we provide engaging and informative meetings that hold value to our members, making use of their time to travel worthwhile and productive.

Our chapter held two meetings in 2022, a fully online meeting featuring Michael Coleman and a hybrid in-person/virtual event featuring Steve Yu on the topic of public speaking. Both were relatively well attended with insightful information and resources provided to our chapter members. CPE credit was offered to those requesting it. The in-person event was yet another wonderful opportunity to connect and catch up with colleagues across our chapter. Feedback from attending members was well received. Chapter members found benefit in the personal interaction and social aspect of the meeting. Our goal for 2023 is to hold at least one in-person meeting each quarter at different locations throughout our chapter territory. So far, we're off to a great start!

Looking forward to 2023, our chapter will focus on strengthening connections between member agencies. Recruitment and retention of high-quality professionals will continue to be paramount to our chapter meeting topics, but we also look forward to including issues on cybersecurity, debt and investment management, departmental organizational strategies and best practices, and management and leadership.

2023 looks to be an exciting, informative, and collaborative year for us. We are optimistic we will have positive outcomes to share as a result of our efforts.



Orange County Chapter

Chair: Michelle Bannigan, City of Stanton
Vice Chair: Barbara Arenado, City of Irvine

The Orange County Chapter meetings included three in-person and three virtual meetings. The Orange County Chapter held six meetings during 2021, which included a joint meeting with the Desert Mountain Chapter in June. The average attendance was 55. The meetings held were:

January 19, 2022 (virtual) “Economic Outlook” presented by Doris Geide-Stevenson, Professor of Economics at Weber State University (63 RSVP)

April 27, 2022 (virtual) “Going Beyond Race: Many Forms of Diversity and the Workplace” presented by Camellia Falcon, Founder of Codices (62 RSVP)

June 16, 2022 (in-person) “2022 Annual GASB Update” presented by Joe Ludin, CPA, Manager with CliftonLarsonAllen LLP (44 RSVP)

August 25, 2022 (virtual) “2022 Annual CalPERS Update” presented by Kerry Worgan, Supervising Pension Actuary, CalPERS (137 RSVP)

October 20, 2022 (in-person) “Legal Update” presented by Mrunal M. Shah, Partner at Best Best & Krieger LLP (39 RSVP)

December 1, 2022 (in-person) “Local Government Finance Update” presented by Michael Coleman, CaliforniaCityFinance.com (114 RSVP)

We would like to offer our deep appreciation to our presenters who set aside their time to share their topics with our members. In addition, we are grateful for the continued generosity of our commercial vendors who faithfully provided gift cards and other items to be raffled at our meetings. In particular, our December event at the Tustin Ranch Golf Club would not have been possible without the sponsorships from: DavisFarr LLP; Fieldman Rolapp & Associates; Jacob Green & Associates; Best Best & Krieger LLP; Chandler Asset Management, Inc.; Eide Bailly LLP; and HdL Companies.

Finally, I would like to personally thank the members of the Chapter’s Planning Committee: Barbara Arenado and Andrea Roess (DTA). Thank you for your support and assistance in coordinating the events for 2022 such as brainstorming topics for discussion and reaching out to presenters.

Also, a big thank you to Smith Moore & Associates, particularly Kory Adams and Lilly Tong, without whom none of the virtual meetings and other coordination that is involved in putting together an in-person meeting would have been possible. Thanks for your patience and customer service throughout the year. As 2022 ends, we are looking forward to holding all our 2023 chapter meetings in-person.



Sacramento Valley Chapter

Chair: Alberto Preciado, City of Citrus Heights
Vice-Chair: Susan Talwar, City of Citrus Heights
Dave O'Toole, Sacramento Metropolitan Fire District

The Sacramento Valley Chapter (SVC) has transitioned back to in-person meetings after having shifted to only virtual meetings for 2020 and 2021. Members were excited to gather together and meet in person again.

The first chapter gathering took place at the 2022 CSMFO Conference in San Diego during the chapter gathering. As this was CSMFO's return to an in-person conference, the chapter breakfast was well-attended.

The SVC held its first in person meeting since before the pandemic on March 23, 2022! The chapter held a breakfast meeting hosted by the City of Citrus Heights. Though the meeting was held earlier than had been held typically, the free-flowing coffee, as well as the prospect of resuming in-person meetings injected great energy into the group.

The meeting featured a presentation by Monique Spyke, Managing Director at PFM Asset Management. Ms. Spyke provided an update on the fixed income market.

The SVC met again on September 22, 2022 at a lunch meeting hosted by the City of Elk Grove. During this meeting, the chapter was treated to an update on the status of Local Government Finance issues from Michael Coleman. As expected, this meeting was well-attended and well-received by attendees.

A planned end-of-year event that had been scheduled for December 2022 was postponed to early 2023.

The SVC welcomed two new Vice Chairs during 2022. Susan Talwar, Administrative Services Director for the City of Citrus Heights and Dave O'Toole, Director of Finance for the Sacramento Metropolitan Fire District joined the chapter leadership with great ideas for providing valuable opportunities to the chapter's membership.

Looking forward to 2023, the chapter's leadership will rotate, with Susan Talwar moving into the Chair position and Alberto Preciado rotating to Vice Chair. In addition to the rescheduled holiday event, meetings have been scheduled for March, June, September, and December 2023. Dates for these meetings have been posted to the CSMFO events calendar.



San Diego County Chapter

Chair: Roxanne Muhlmeister, City of Carlsbad

Vice Chair: vacant

Summary of 2022 Chapter Events

The San Diego County Chapter moved to in person chapter meetings for the first time since December

2019. The chapter held three meetings during 2022. It was a bit of a challenge to move from planning for virtual meetings to in person as all of my experience with planning and running chapter meetings until that time had been only in the virtual environment. A lot of time was spent in 2022 finding meeting locations and learning how to plan, organize and execute in person meetings. The chapter members were very happy to be able to meet, socialize and network again in person.

The chapter's first meeting was held at Dave & Buster's in Mission Valley on August 10, 2022. The topic was property taxes and assessed valuation update. The guest speaker was Ernie Dronenburg, County of San Diego Assessor, Recorder, County Clerk. This meeting was attended by 45 people (38 government members and 7 vendor members). This is an annual meeting topic and is usually one of the chapter's most attended events.

The chapter's second meeting was held at Dave & Buster's in Carlsbad on September 29, 2022. The topic was local government finance update. The guest speaker was Michael Coleman. This meeting was attended by 46 people (35 government members and 11 vendor members).

The chapter's third and final meeting of the year was held at the Green Dragon Tavern & Museum in Carlsbad on December 8, 2022. The topic was "4 Skills for Instantly Increasing Your Leadership Influence." The guest speaker was Elise Boggs of Elise Boggs Consulting. This meeting was attended by 40 people (30 government members and 10 vendor members). Chandler Asset Management sponsored half of the speaker fee for this event which allowed the chapter to book a paid speaker for our year end meeting.

Chapter Goals for 2023

The chapter plans to schedule and host quarterly in person chapter meetings. The chapter will continue to encourage member participation in the annual CSMFO conference and other CSMFO sponsored webinars and trainings. The chapter also needs to fill the vacant chapter vice chair position and solicit the chapter members for help in planning and organizing chapter meetings as this has been solely done by the chapter chair for the last two and a half years.



San Gabriel Valley Chapter

Chair: Kyle Johnson, City of Glendora

Vice Chair: Jennifer Becker, City of Burbank

The San Gabriel Valley (SGV) Chapter experienced an increased in event participation as our local cities, special districts, and commercial members emerged from the throes of the pandemic. The SGV Chapter held four quarterly meetings, with attendance averaging 60 per meeting, compared to an average of 35 in 2021. The Chapter took a hybrid approach, with two virtual meetings and two in-person meetings taking place, both equally popular among SGV Chapter members.

The meetings held in 2022 featured the following topics and speakers:

March 9, 2022 **Topic: *U.S. Economy and Coronavirus Economics***

Speaker: *Jon Haveman, Ph.D.,*

In this virtual meeting, Dr. Haveman discussed the economic implications of COVID - the changes in GDP, employment, and the labor force, and then look more closely at COVID related issues. Chief among these are the government's policy response, inflation, and the great resignation. He also discussed the current state of the economy and how these issues are affecting the recovery.

July 20, 2022 **Topic: *Bridging the Infrastructure Divide***

Speaker: *Henry Wagoner, Munera*

This was an in person luncheon held at the Dave & Busters in Arcadia. Infrastructure has become even more difficult with an influx of \$1 Trillion dollars from the federal government. Mr. Wagoner discussed how transparency and a collective ideology can transform everything from interdepartmental coordination to the competitive grant landscape, procurement, debt issuance, stakeholder relations and so much more. His interactive discussion honed in on simple practices that can empower agencies to compete effectively for projects in their communities.

September 21, 2022 **Topic: *Bypassing Burnout (joint meeting with the Inland Empire Chapter)***

Speaker: *Nicole Lance, CEO, Lance Strategies*

This was a virtual meeting held jointly between the Inland Empire and San Gabriel Valley Chapters. Ms. Lance's rapid-fire session gave a bit of a break to attendees and a whole lot of strategies for navigating the challenges of low-level stress and high levels of uncertainty. Geared towards high achievers looking for easy-to-implement strategies to level-up their lives (at work and outside of it!), she taught participants to actively apply physiological-based tactics to manage stress, create plans for leveraging self-sustenance practices and principles to benefit our work days, and incorporate productivity tips to manage burnout.

November 30, 2022 **Topic: *A Local Government Finance Update***

Speaker: *Michael Coleman*

This was an in-person holiday luncheon held at the Dave & Busters in Arcadia. The always popular Mr. Coleman provided an update on the latest in California local revenues, legislation, important legal cases, financial conditions and other issues of critical concern to city, county and special district finance professionals. He spoke about the rules and trends in taxes, fees and other city revenues, the relationship with the state budget, and problems and prospects for reform and answered attendees' questions about pressing fiscal issues facing public agencies.







2022





2022 Strategic Plan

Operations		
Goal/Objective	Action Plan & Deliverable	Responsible Parties
Create a committee structure that optimizes leadership opportunities	-Review/revise committees/committee structure	Develop new Ad Hoc led by Board Member
Provide public policy guidance to all government members (not just cities)	-Research and identify ways to provide greater guidance for counties and special districts	Develop new Ad Hoc led by Board Member
Update operations to conform with modern technologies	-Evaluate best long-term use of CSMFO app and market to members, particularly students.	Technology with support from CDC
Appropriately structure staffing and operations for the next 5-10 years	-Develop RFP that includes a scope of services for projected as well as current needs	Current Ad Hoc

Fiscal Sustainability		
Goal/Objective	Action Plan & Deliverable	Responsible Parties
Prioritize the financial health of the association	-Consider establishing fiscal guiding principles -Analyze diversification of revenue streams -Develop long-range forecasting to address fiscal sustainability -Revise Administration Committee responsibilities as necessary to address enhanced ongoing fiscal planning and oversight	Develop new Ad Hoc led by Board Member
Ensure membership dues appropriately contribute to operations	-Research possibility of different dues structure (e.g., like GFOA) -Establish a membership dues policy to address increasing costs of operations and keep up with inflation	Membership Committee
Determine program profitability	-Consider apportioning costs (including staff time) to program expenses to provide an overall picture of each program's fiscal health	Career Development Committee

Goal: **CSMFO will leverage and invest resources to ensure the long-term sustainability of the organization.**

Leadership Development		
Goal/Objective	Action Plan & Deliverable	Responsible Parties
Ensure success of volunteer leadership	-Develop an orientation presentation for Board members, chapter leadership, committee leadership, League policy committee representatives -Establish method for onboarding new leaders	Develop new Ad Hoc led by Past President
Provide opportunities for future leaders	-Develop a way to incorporate all member types into leadership positions -Develop systems to better support future leaders	Develop new Ad Hoc led by Board Member
Recognize volunteers	-Develop annual volunteer recognition	Recognition Committee

Membership Engagement		
Goal/Objective	Action Plan & Deliverable	Responsible Parties
Engage all members	<ul style="list-style-type: none"> -Develop strategy to onboard/engage with new government members -Develop strategy to recruit and engage student members -Develop strategy to engage commercial members 	Membership and Student Engagement Committees
Ensure avenues for member-to-member connectivity	<ul style="list-style-type: none"> -Test Cohort program -Develop a one-on-one coaching/mentoring system -Consider continued virtual engagement activities 	Membership Committee
Communicate appropriately with the membership and external partners	<ul style="list-style-type: none"> -Reevaluate goal and purpose of CSMFO News -Analyze reach of CSMFO News to internal and external parties 	Communications Committee
Provide for consistent leadership and coordinated efforts among the chapters	<ul style="list-style-type: none"> -Generate standardized policies for chapter meetings -Generate “state of the association” regular updates for reporting out at chapter meetings 	Past President with support from Chapter Chairs
Create an incentive for membership	<ul style="list-style-type: none"> -Develop member v. non-member pricing policies -Ensure membership in CSMFO has value beyond what nonmembers receive 	Membership Committee with support from Admin

Professional Development		
Goal/Objective	Action Plan & Deliverable	Responsible Parties
Reduce administrative overhead of career development programs	-Investigate Learning Management Systems.	Technology with support from CDC
Recognize top performers in the field of local government finance	-Work with GFOA to develop a California-centric add-on to their CPFO program	Career Development Committee
Leverage cadre of instructors among all training media	<ul style="list-style-type: none"> -Assist with identifying topics/speakers for chapter meetings -Develop a database of speakers and their associated topics 	Career Development Committee with support from chapter chairs
Provide the training that members want	-Analyze core course offerings and amend as necessary	Career Development Committee
Ensure coordination among all programs	-Coordinate content among committees and chapters	President with support from committee and chapter chairs

Statements of Financial Position

As of December 31, 2022 and 2021

ASSETS	2022	2021
Current Assets		
Cash and Investments	1,660,598.17	1,800,426.86
Accounts Receivable	(220.00)	0.00
Other Current Assets	243,732.89	199,216.74
Total Current Assets	<u>1,904,111.06</u>	<u>1,999,643.60</u>
TOTAL ASSETS	<u>1,904,111.06</u>	<u>1,999,643.60</u>
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	29,677.49	41,299.22
Other Current Liabilities	921,048.00	823,925.00
Total Current Liabilities	<u>950,725.49</u>	<u>865,224.22</u>
Total Liabilities	950,725.49	865,224.22
Net Assets		
Restricted	0.00	0.00
Unrestricted	953,385.57	1,134,419.38
TOTAL LIABILITIES & NET ASSETS	<u>1,904,111.06</u>	<u>1,999,643.60</u>



Statement of Activities

As of December 31, 2022 and 2021

	2022	2021
<u>Revenue and Support</u>		
Annual Conference	1,013,907.48	410,105.00
Membership Dues	226,475.00	251,255.00
Magazine/Job Postings	234,225.00	203,800.00
Education Workshops	155,985.50	116,954.00
Budget Awards	19,600.00	20,600.00
Chapters	68,438.56	3,630.00
Interest Income (loss)	(6,051.65)	5,397.72
GFOA Reception	5,000.00	0.00
Miscellaneous	0.00	4,200.00
Subtotal Operating Revenues	1,717,579.89	1,015,941.72
<u>Expense</u>		
<u>Program Services</u>		
Annual Conference	1,147,065.25	251,744.20
Education Workshops	62,719.15	45,200.00
Chapter Expenses	68,577.59	5,479.29
Subtotal Program Services	1,278,361.99	302,423.49
<u>Operating Services</u>		
Management Services	251,587.33	238,494.89
President's Expense	8,154.42	1,255.85
Board & Committee Meetings	67,003.92	57,835.40
Office Supplies & Telephone	1,447.32	555.91
Payroll	84,956.80	0.00
Printing	5,901.85	20,900.36
Postage	402.06	727.19
Web and Technology	37,896.53	30,804.89
Audit & Tax Filing	11,855.00	9,350.00
Insurance	2,668.00	3,140.22
Miscellaneous	108,930.40	86,991.21
GFOA Reception	16,198.08	0.00
One-Time Budgeted Expenses	23,250.00	13,840.00
Subtotal Operating Services	620,251.71	463,895.92
Total Expenses	1,898,613.70	766,319.41
Total Expenses over Revenues	\$ (181,033.81)	\$ 249,622.31



Membership Statistics

YEAR	MUNICIPAL MEMBER	COMMERCIAL MEMBER	OTHER GOVERNMENT MEMBER	RETIRED	STUDENT	COMPLIMENTARY	PROFESSOR MEMBERS	TOTAL
2022	2,090	220	63	52	61	2	0	2,489
2021	2,149	254	95	66	70	4	0	2,638
2020	1,992	221	107	64	76	2	9	2,474
2019	2,021	269	91	65	39	6	2	2,493
2018	2,007	292	62	66	21	1	0	2,449
2017	1,940	266	54	79	14	18	0	2,371
2016	1,823	241	39	68	13	6	0	2,190
2015	1,711	243	26	67	22	19	0	2,088
2014	1,526	236	24	59	18	14	0	1,877
2013	1,449	256	18	59	13	19	0	1,814
2012	1,417	262	8	65	14	15	0	1,781
2011	1,299	232	60	60	15	21	0	1,687
2010	1,264	248	55	58	17	21	0	1,663
2009	1,288	255	45	45	14	18	0	1,665
2008	1,362	268	40	41	9	17	0	1,737
2007	1,158	204	21	28	1	14	0	1,426
2006	986	204	4	17	1	22	0	1,234







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